

SECTION 1. The County Clerks of Cook and DuPage Counties, Illinois, are hereby authorized and directed to reduce the total amount of 2015 taxes to be extended for the purpose of providing revenue for the payment of principal of and interest on the Bonds by the sum of \$16,424,213.

SECTION 2. The City Clerk is hereby directed to present to and file with the County Clerks of Cook and DuPage Counties, Illinois, a copy of this ordinance duly certified by said City Clerk.

SECTION 3. This ordinance shall take effect and be in full force from and after its passage and approval.

OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL
MAYOR

November 18, 2015

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF
CHICAGO

Ladies and Gentlemen:

At the request of the City Comptroller, I transmit herewith ordinance authorizing abatements of 2015 debt service levies.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

Mayor

CHICAGO December 9, 2015

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

A communication recommending a proposed ordinance concerning the authority to approve the abatement of 2015 property taxes.

02015-8092

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Ordinance Transmitted Herewith

This recommendation was concurred in by **(a(viva voce vote**
of members of the committee with **dissenting vote(s)**

Respectfully submitted

Chairman