



Office of the City Clerk

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Legislation Details (With Text)

File #: O2017-8305
Type: Ordinance **Status:** Passed
File created: 11/15/2017 **In control:** City Council
Final action: 2/28/2018

Title: Correction of City Council Journal of Proceedings of October 11, 2017 (Special Service Area No. 19, Howard Street)

Sponsors: Valencia, Anna M.

Indexes: Year 2017

Attachments: 1. O2017-8305.pdf

Date	Ver.	Action By	Action	Result
2/28/2018	1	City Council	Passed	Pass
2/27/2018	1	Committee on Committees, Rules and Ethics	Recommended to Pass	
11/15/2017	1	City Council	Referred	

To Committee on Committees, Rules and Ethics

November 15, 2017.

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The ordinance authorizing the imposition of a tax levy, approval of a year 2018 budget and execution of a service provider agreement for Special Service Area Number 19 (02017-6231) passed by the City Council of the City of Chicago on October 11, 2017 and printed on pages 56300 through 56304 of the Journal of the Proceedings of the City Council of the City of Chicago is hereby corrected by deleting Exhibit "A" appearing on page 56304 and inserting in lieu thereof the Exhibit "A" attached hereto.

SECTION 2. This ordinance shall take effect after its passage. r

ANDREA M.VALENCIA,

City Clerk

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Special Service Area #

19

Service Provider Agency: Devcorp North d/b/a Rogers Park Business Alliance

2018 BUDGET SUMMARY

Budget and Services Period: January 1, 2018 through December 31, 2018

CATEGORY	2017 Levy					
	Collectable Levy	Estimated Loss Collection	Carry Over	TIF Rebate Fund #155	Estimated Late Collections and Interest	Total All Sources 2018 Budget
1.00 Customer Attraction	\$114,143	\$8,000	\$0	\$17,657	\$7,000	\$146,800
2.00 Public Way Aesthetics	\$77,077	\$4,000		\$46,000	\$5,784	\$132,861
3.00 Sustainability and Public Places	\$2,000	\$0	\$0	\$0	\$0	\$2,000
4.00 Economic/ Business Development	\$10,216	\$784	\$0	\$0	\$0	\$11,000
5.00 Safety Programs	\$1,512	\$0	\$0	\$0	\$0	\$1,512
6.00 SSA Management	\$30,775	\$0	\$0	\$0	\$0	\$30,775
7.00 Personnel	\$49,822	\$0		\$0	[^] Issw3#«3ter« vat	
Sub-total	\$285,545	\$12,784				
GRAND TOTALS	Levy Total \$298,329		\$0	\$63,657	\$12,784	\$374,770

LEVY ANALYSIS

Estimated 2017 EAV: \$41,388,999
 Authorized Tax Rate Cap: 0.833%
 Maximum Potential Levy lim\$344,770
 Rate Cap:
 Requested 2017 Levy Amo\$298,329
 Estimated Tax Rate to Gen0.72%
 Levy: