

consenting to the Class 6(b) classification of the Subject Property by the Office of the Assessor of Cook County (the "Assessor"); and

WHEREAS, the Assessor granted the initial Class 6(b) tax incentive in connection with the Subject Property in 1999; and

WHEREAS, on March 1, 2006, the City Council of the City enacted a resolution supporting and consenting to the renewal of the Class 6(b) classification of the Subject Property by the Office of the Assessor of Cook County (the "Assessor"); and

WHEREAS, the Assessor granted the renewal of the Class 6(b) tax incentive in connection with the Subject Property in 2007; and

WHEREAS, the Applicant has filed an application for another renewal of the Class 6(b) classification with the Assessor pursuant to the County Ordinance; and

WHEREAS, the Subject Property is located within the City of Chicago Enterprise Zone No. 3 (created pursuant to the Illinois Enterprise Zone Act, 20 ILCS 665/1 et seq. as amended, and pursuant to an ordinance enacted by the City Council of the City, as amended), and the

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purposes of the Enterprise Zones are also to provide certain incentives in order to stimulate economic activity and to revitalize depressed areas; and

WHEREAS, it is the responsibility of the Assessor to determine that an application for a Class 6(b) classification or renewal of a Class 6(b) classification is eligible pursuant to the County Ordinance; and

WHEREAS, the County Ordinance requires that, in connection with the filing of a Class 6(b) renewal application with the Assessor, an applicant must obtain from the municipality in which such real estate is located a resolution expressly stating, among other things, that the municipality has determined that the industrial use of the property is necessary and beneficial to the local economy and that the municipality supports and consents to the renewal of the Class 6(b) classification; now therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1: That the City determines that the industrial use of the Subject Property is necessary and beneficial to the local economy in which the Subject Property is located.

SECTION 2: That the City supports and consents to the renewal of the Class 6(b) classification with respect to the Subject Property.

SECTION 3: That the Economic Disclosure Statement, as defined in the County Ordinance, has been received and filed by the City.

SECTION 4: That the Clerk of the City of Chicago is authorized to and shall send a certified copy of this resolution to the Assessor, and a certified copy of this resolution may be included with the Class 6(b) renewal application filed with the Assessor by the Applicant, as applicant, in accordance with the County Ordinance.

SECTION 5: That this resolution shall be effective immediately upon its passage and approval.

riQCiefable
9th Ward

Anthony

Beale

Alderman,

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EXHIBIT A

Legal Description of Subject Property:

LOTS 1 AND 2; ALSO THAT PART OF LOT 3 DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 3; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 196.21 FEET; THENCE EAST ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 3, TO A POINT 66 FEET WEST OF AND MEASURED AT RIGHT ANGLES TO THE EASTERLY LINE OF SAID LOT 3; THENCE NORTHEASTERLY ALONG A LINE PARALLEL WITH THE EASTERLY LINE OF SAID LOT 3, TO THE NORTH LINE OF SAID LOT 3; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 3 TO THE POINT OF BEGINNING.

ALSO THE NORTH 196.21 FEET OF LOT 4; ALSO THAT PART OF VACATED EAST 107th STREET SOUTH OF AND ADJOINING SAID LOTS 1 AND 2 AND NORTH OF AND ADJOINING SAID LOTS 3 AND 4 WHICH LIES EAST OF THE WEST LINE, EXTENDED SOUTH, OF SAID LOT 1 AND WESTERLY OF A LINE 66 FEET WESTERLY OF, MEASURED AT RIGHT ANGLES TO THE EASTERLY LINE (EXTENDED SOUTHERLY) OF LOT 2; ALL IN ENJAY CONSTRUCTION COMPANY'S PULLMAN INDUSTRIAL DISTRICT, BEING A SUBDIVISION OF PARTS OF THE WEST V₂ OF SECTION 14 AND THE EAST Y₂ OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Tax Index Numbers (PINS) for the Subject Property:

25-15-229-004-0000

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Approved