



# Office of the City Clerk

City Hall  
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Room 107  
Chicago, IL 60602  
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## Legislation Details (With Text)

**File #:** Or2017-269

**Type:** Order      **Status:** Failed to Pass

**File created:** 5/24/2017      **In control:** City Council

**Final action:**

**Title:** Call for Chief Financial Officer, Budget Director and City Treasurer to testify regarding "Rainy Day Fund", Tax Increment Financing (TIF), investment returns and undedicated or unexpended revenue sources

**Sponsors:** Munoz, Ricardo, King, Sophia D., Hairston, Leslie A., Sawyer, Roderick T., Sadlowski Garza, Susan, Foulkes, Toni, Moore, David H., Taliaferro, Chris, Waguespack, Scott, Ramirez-Rosa, Carlos, Arena, John, Lopez, Raymond A.

**Indexes:** Budget & Management, City Treasurer, Finance

**Attachments:** 1. Or2017-269.pdf

| Date      | Ver. | Action By            | Action            | Result |
|-----------|------|----------------------|-------------------|--------|
| 5/29/2019 | 1    | City Council         | Failed to Pass    |        |
| 7/24/2017 | 1    | Committee on Finance | Held in Committee | Pass   |
| 6/26/2017 | 1    | Committee on Finance | Held in Committee | Pass   |
| 5/24/2017 | 1    | City Council         | Referred          |        |

**Committee on Finance May 24,2017 City Council Meeting**

### ORDER

ORDERED, that the Chief Financial Officer, Carole Brown, the Director of the Budget Office for the City of Chicago, Alex Holt, and the Treasurer of the City of Chicago, Kurt Summers, appear at the next (June) convening of the Committee on Finance for testimony including, but not limited to, full accountings and holdings of the following city funds and resources:

- The "Rainy Day Fund";
- Tax Increment Financing revenues and holdings;
- Any and all investment returns identified by the Office of the Treasurer; and
- Any other undedicated or unexpended revenue sources under the control of the City of Chicago.

Ricardo Munoz  
Alderman, 22<sup>nd</sup> Ward

Roderick Sawyer Alderman, 6th Ward  
TonrFbulkes Alderman, 16th Ward  
David Moore Alderman, 17th Ward

Chris Taliaferro Alderman, 29th Ward

Carlos Ramirez-Rosa Alderman, 35th Ward