

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The City Council hereby accepts the bid of Debbie Korompilas, 1416 Techny Road, Northbrook, Illinois 60062, ("Grantee"), and approves the sale of the Properties to the Grantee in the amount of One Hundred Seventy-Two Thousand One and No/100 Dollars (\$172,001.00).

SECTION 2. The Mayor or his proxy is authorized to execute, and the City Clerk or Deputy City Clerk is authorized to attest, a quitclaim deed conveying the Properties to the Grantee, or to a land trust of which the Grantee is the sole beneficiary, or to a business entity of which the Grantee is the sole controlling party. Such deed shall include a covenant obligating the Grantee to use the Properties only for a use consistent with the land uses permitted under the redevelopment plan for the Area. Grantee's acceptance of the City's deed shall constitute Grantee's agreement to such covenant. Grantee's acceptance of such quitclaim deed shall be deemed to be Grantee's agreement to comply with such redevelopment obligations.

SECTION 3. It is anticipated that the purchaser will create an LLC to be 100 percent owned by the purchaser to own the property.

SECTION 4. DPD is authorized to deliver the deed to the Grantee upon receipt of the balance of the purchase price in accordance with its standard procedures. In the event that the closing has not occurred within three months from the passage of this ordinance through no fault of the City, DPD may cancel the sale upon written notice to the Grantee, retain the Grantee's deposit check as liquidated damages, and again offer the Properties for sale.

SECTION 5. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 6. All ordinances, resolutions, motions or orders inconsistent with this ordinance are hereby repealed or amended to the extent of such conflict.

SECTION 7. This ordinance shall take effect upon its passage and approval.

EXHIBIT A

Purchaser:	Debbie Korompilas
Purchaser's Address:	1416 Techny Road, Northbrook, Illinois 60062
Purchase Amount:	\$172,001.00
Appraised Value:	\$215,000.00

Legal Description (Subject to Title Commitment and Survey):

Lots 1 to 5, Inclusive, in the West 14 of Block 10 in Lloyd's Resubdivision of Blocks 8 and 9 and the West 14 of Block 10 in Charles Busby's Subdivision of the South 14 of the Southwest 14 (Except 214 Acres) of Section 14, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 6201-09 South Ellis Avenue
Chicago, Illinois 60637

Property Index Number: 20-14-316-001-000

Lots 6 and 7 in Block 10 in Lloyd's Resubdivision of Blocks 8 and 9 and the West 14 of Block 10 in Busby's Subdivision of the South 14 of the Southwest 1/4 of Section 14, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Address: 6215-17 South Ellis Avenue
Chicago, Illinois 60637

Property Index Number: 20-14-316-002-0000

Lots 8 & 9 in the West 14 of Block 10 in Lloyd's Resubdivision of Blocks 8, 9 and the West 14 of Block 10 in Charles Busby's Subdivision in the South 14 of the Southwest 1/4 of Section 14, Township 38 North, Range 14, East of the Third Principal Meridian, (Except 2-14 Acres), in Cook County, Illinois

Address: 6219 South Ellis Avenue
Chicago, Illinois 60637

Property Index Number: 20-14-316-003-0000

Lots 10 and 11 in Lloyd's Resubdivision of Blocks 8 and 9 and the West 14 of Block 10 in Charles Busby's Subdivision of the South 14 of the Southwest 1/4 of Section 14, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Address: 6223 South Ellis Avenue
Chicago, Illinois 60637

Property Index Number:

City Council - City of Chicago City Hall, Room 200 121 North LaSalle Street
Chicago, Illinois 60602 Telephone: (312) 744-6102 Fax: (312) 744-0770 rsuarez@cityofchicago.org <<mailto:rsuarez@cityofchicago.org>>

Committee Memberships:

Housing and Real Estate (Chairman)

Committees, Rules and Ethics (Vice-Chairman)

Aviation

Budget and Government Operations Finance

Transportation and Public Way Workforce Development and Audit Zoning, Landmarks and Building Standards

October 8, 2014 CHICAGO, ILLINOIS

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

20 WARD 28th WARD 37th WARD 24th WARD 14th WARD 10th WARD 3rd WARD 4th WARD 24th WARD 27th WARD 3rd WARD 27th WARD 20th WARD 20th WARD 16th WARD 37th WARD

Your Committee on Housing and Real Estate which was referred eighteen (11) ordinances & five (5) substitute ordinances by the Department of Planning & Development authorizing the sale of at:

1. 5432 S. Carpenter St. (02014-7738)
2. 1139 S. Albany Ave. (02014-7400)
3. 4844 W. Superior St. (02014-7606)
4. 4131 W. Arthington St. (02014-7485)
5. SUBSTITUTE - 4911-4913 S. Cicero Ave. (02014-5013)
6. SUBSTITUTE - 8540 S. Mackinaw Ave. (02014-7814)
7. SUBSTITUTE - 4536 S. Prairie Ave. (02014-7538)
8. 4538 S. Oakenwald Ave. (02014-7558)
9. 2135 S. Pulaski Rd. (02014-7412)
10. SUBSTITUTE - 2745 & 2749-55 W. Madison St. (02014-7427)
11. 3931 S. Wells St. (02014-7448)
12. 716-718 N. Monticello Ave. (02014-7368)
13. SUBSTITUTE - 6201-09,15-17,19 & 23 S. Ellis Ave. (02014-7775)
14. 6200 S. Ellis Ave. (02014-7757)
15. 6400 S. Peoria Ave. (02014-7804)
16. 5341 W. Ohio St. (02014-7641)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed ordinances and substitute ordinances transmitted herewith.

This recommendation was concurred in by a unanimous vote of the members of the committee present with no dissenting votes.

(signed) Rqu A^p,
Ray SLilirezTChaivklSn
Committee on Housing & Real Estate