



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Details (With Text)

File #: R2013-659
Type: Resolution **Status:** Failed to Pass
File created: 7/24/2013 **In control:** City Council
Final action: 5/20/2015

Title: Tax levy requirement for Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago for Year 2014

Sponsors: Dept./Agency

Indexes: Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago

Attachments: 1. R2013-659.pdf

Date	Ver.	Action By	Action	Result
5/20/2015	1	City Council	Failed to Pass	Fail
7/24/2013	1	City Council	Referred	

Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago

June 26, 2013

Hon. Susana Mendoza City Clerk City Hall
Room 107 121 N LaSalle St Chicago IL 60602

Dear Hon. Mendoza:

There is enclosed herewith, for transmittal to the City Council of Chicago, a copy of the Resolution adopted by the Retirement Board of this Fund relative to the tax requirements of the Fund for the year 2014. ^~%.

Sincerely,

Aileen M. Pecora
Interim Executive Director

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Enclosure

cc: . Aid. Edward Burke Ms. Alexandra Holt Mr. Amer
Ahmad

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**2014 TAX LEVY FOR THE LABORERS' AND RETIREMENT BOARD EMPLOYEES'
ANNUITY AND BENEFIT FUND OF CHICAGO**

LABORERS' AND RETIREMENT BOARD EMPLOYEES

ANNUITY AND BENEFIT FUND OF CHICAGO

RESOLUTION

WHEREAS, in accordance with the Act governing the Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago, Chapter 40, Act 5, Article 11 Section 169 of the Illinois Compiled Statutes, which provides that the amount of the taxes required to be levied in each year for the purposes of said Fund shall be certified to the City Council by the Retirement Board of said Fund;

NOW THEREFORE BE IT RESOLVED: That pursuant to the provisions of an Act of the General Assembly of Illinois, approved March 18, 1963, in force July 1, 1963, entitled "The Illinois Pension Code", as amended, the Retirement Board of the Laborers' and Retirement Board Employees' Annuity

and Benefit Fund of Chicago hereby certifies that the sum which will be required to be contributed by the City for the purposes of this Fund for the year 2014, in accordance with the provisions of providing revenue for the Annuity and Benefit Fund is \$15,074,500.00, which is 1.00 times the amounts contributed by the employees for the year 2012.

AND BE IT FURTHER RESOLVED: That the Secretary is instructed to submit a copy of this Resolution to the said City Council.

Secretary

The Retirement Board

I HEREBY CERTIFY: That this is a true copy of a Resolution duly adopted by the Retirement Board of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago, at a meeting held on June 18, 2013.