



Office of the City Clerk

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Legislation Details (With Text)

File #: O2015-2628
Type: Ordinance **Status:** Passed
File created: 4/15/2015 **In control:** City Council
Final action: 5/6/2015
Title: CDBG Year XLI Ordinance amendment for reallocation of unspent expenditures
Sponsors: Emanuel, Rahm
Indexes: Year XLI
Attachments: 1. O2015-2628.pdf

Date	Ver.	Action By	Action	Result
5/6/2015	1	City Council	Passed	Pass
5/5/2015	1	Committee on Budget and Government Operations	Recommended to Pass	Pass
4/15/2015	1	City Council	Referred	

OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL
MAYOR

April 15, 2015

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF
CHICAGO

Ladies and Gentlemen:

At the request of the Budget Director, I transmit herewith an adjustment to the Year XLI CDBG Ordinance.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours.

Mayor

/

Ordinance

WHEREAS, on November 12, 2014 the City Council of the City of Chicago adopted an ordinance entitled "Submission of Final Statement of Objectives and Projected Use of Funds for Community Development Block Grant Year XLI, as Amended" (the "Year XLI CDBG Ordinance"); and

WHEREAS, The City, through the Office of Budget and Management, desires to allocate an additional \$337',346 available for CDBG-related expenditures as a result of salvage, and it is prudent and appropriate to incorporate these funds into the Year XLI CDBG Ordinance in order to offset a reduction in the grant; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The above recitals are expressly incorporated in and made a part of this ordinance.

SECTION 2. The Year XLI CDBG Ordinance, as amended, is hereby further amended by striking the words and figures and adding the words and figures indicated in Exhibit A attached hereto.

SECTION 3. This ordinance shall be in full force and effect upon its passage and approval.

AMENDMENT TO COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>Strike Amount</u>	<u>Add Amount</u>
APPROPRIATION ORDINANCE		
Community Development Block Grant	\$ 72,815,019	\$ 72,477,673
Reallocation of Unspent Community Development Block Grant	\$ 18,897,192	\$ 19,234,538