



SECTION 1. The City Council of the City hereby approves the sale of the Property to the Grantees for the amount of Fifty Thousand and 00/100 Dollars (\$50,000.00).

SECTION 2. The Mayor or his proxy is authorized to execute, and the City Clerk or Deputy City Clerk is authorized to attest, a quitclaim deed conveying the Property to the Grantees. Such deed shall include a covenant obligating the Grantees to use the Property only for use consistent with the land uses permitted under the redevelopment plan for the Area. Grantees' acceptance of the City's deed shall constitute Grantees' agreement to such covenant. The quitclaim deed shall also contain language substantially in the following form:

This conveyance is subject to the express condition that: the Property is improved as a landscaped open space within six (6) months of the date of this deed. In the event that the condition is not met, the City of Chicago may re-enter the Property and re-vest title in the City of Chicago. Grantees, at the request of the City of Chicago, covenants to execute and deliver to the City a reconveyance deed to the Property to further evidence such re-vesting of title. This right of reverter and re-entry shall terminate upon the issuance of a certificate of completion, release or similar instrument by the City of Chicago.

The Grantees acknowledge that if the Grantees develop the Property with a residential housing project, as defined under and that is subject to Section 2-45-115 of the Municipal Code of the City (the "2015 Affordable Requirements Ordinance"), the Grantees and such project shall be obligated to comply with the 2015 Affordable Requirements Ordinance.

SECTION 3. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 4. All ordinances, resolutions, motions or orders inconsistent with this ordinance are hereby repealed to the extent of such conflict.

SECTION 5. This ordinance shall take effect upon its passage and approval.

**EXHIBIT A**

Bidders: Rebeca Romo and Richard Manongdo  
Bidders' Address: 1314 South Heath Avenue, Chicago, Illinois 60608  
Bid Amount: \$50,000.00  
Appraised Value: \$50,000.00

**Legal Description (Subject to Title Commitment and Survey):**

Lot 37 in Block 2 in Willis, West and Other's Subdivision of that part of Block 9 lying North of Railroad in the Subdivision of Section 19, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 1311 South Heath Avenue  
Chicago, Illinois 60608

Property Index Number:

**OFFICE OF THE MAYOR**

CITY OF CHICAGO

RAHM EMANUEL  
MAYOR

April 18,2018

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF  
CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith ordinances authorizing the sale of city-owned property.

Your favorable consideration of these ordinances will be appreciated.

Mayor

Very truly yours,

**JOSEPH A. MOORE**

Alderman, 49th Ward 7356 north Greenview Avenue Chicago, Illinois 60626 telephone 773-338-5796 ward49@cityofchicago.org www.ward49.com

**CITY COUNCIL**

**CITY OF CHICAGO COUNCIL CHAMBER**

City Hall, Room 200 121 North LaSalle Street Chicago, Illinois 60602 Telephone 312-744-3067

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**May 23, 2018**

**To the President and Members of the City Council:**

**Your Committee on Housing and Real Estate, for which a meeting was held on May 7, 2018, having had under consideration the ordinance introduced by Mayor Rahm Emanuel on April 18, 2018, this being the negotiated sale of City-owned property at 1311 S. Heath Ave. to Rebeca Romo and Richard D. Manongdo, begs leave to recommend that Your Honorable Body Approve said ordinance transmitted herewith.**

**This recommendation was concurred in by a voice vote of all committee members present.**

**Respectfully submitted,**

**r Joseph A. Moore, Chairman littee on Housing and Real Estate**