

Very truly yours,

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 16-8-070 of the Municipal Code of Chicago is hereby amended by inserting the underscored language, as follows:

16-8-070 Applicability.

- a) The provisions of this chapter shall apply to all rezonings in conversion areas.
- b) If a rezoning, as defined in Section 16-8-020, includes a character building, as defined in the applicable Industrial Corridor Overlay District of Chapter 17-7, and such character building will be maintained, reused or rehabilitated, such rezoning is not subject to the conversion fee, as defined in Section 16-8-020. However, such conversion fee-exempted rezonings are subject to the following:
- i) The rezoning must be reviewed as either a Type 1 application, pursuant to Section 17-13-0302-A, or a planned development, pursuant to Section 17-13-0600.
 - ii) The building height of any character building which is maintained, or other existing, non-character building which is maintained, may not be increased by more than 10'. Building height increases pursuant to Section 17-3-0408-B are not permitted.
 - iii) The cumulative building coverage of all character buildings which are maintained, or other existing, non-character buildings which are maintained, may not be increased by more than 10%.
 - iv) The floor area ratio may be no greater than that which is necessary to maintain, reuse or rehabilitate character buildings, and other existing, non-character buildings, or that which is necessary to provide improvements to character buildings, and other existing, non-character buildings, as contemplated in Sections 16-8-070(b)(ii) and 16-8-070(b)(iii).
 - v) The rezoning is not eligible for the bonus floor area described in Sections 17-7-0406 or 17-7-0455. However, floor area ratio increases achieved pursuant to Sections 17-3-0403-B, 17-3-0403-C, 17-4-0405-C or 17-4-0405-D are allowed.
 - vi) The zoning lot, or lots, subject to the rezoning must adhere to the requirements of this Section 16-8-070(b) for the lesser of 40 years from the date of the final action by the City Council on the rezoning application or the elimination of the applicable conversion area, as further described in Section 16-8-030.
 - (vii) Italicized terms used in this section indicate terms defined in Title 17 of the Municipal Code of Chicago, the Chicago Zoning Ordinance.

(Omitted text is unaffected by this ordinance)

SECTION 2. This ordinance shall be in full force and effect upon its passage and approval.