Office of the City Clerk

City Hall
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Legislation Details (With Text)

File #:	O2014-8270		
Type:	Ordinance	**Status:**	Passed
File created:	10/8/2014	**In control:**	City Council
		Final action:	11/5/2014
Title:	Grant(s) of privilege in public way for 701 North Michigan LLC		
Sponsors:	Reilly, Brendan		
Indexes:	Grants of Privilege		
Attachments:	1. O2014-8270.pdf		

Date	Ver.	Action By	Action	Result
11/5/2014	1	City Council	Passed	Pass
10/29/2014	1	Committee on Transportation and Public Way	Recommended to Pass	Pass
10/8/2014	1	City Council	Referred	

ORDINANCE i 701 NORTH MICHIGAN, LLC Acct. No. 342890 -1
Permit No. 1115184

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to 701 NORTH MICHIGAN, LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, four (4) Vault(s) under the public right-of-way adjacent to its premises known as 701 N. Michigan Ave..

Said Vault(s) at N. Michigan 1st Level measure(s):
One (1) at one hundred two point five (102.5) feet in length, and nine point five (9.5) feet in width for a total of nine hundred seventy-three point seven five (973.75) square feet.

Said Vault(s) at N. Michigan 2nd Level measure(s):
One (1) atone hundred two point five (102.5) feet in length, and nine point five (9.5) feet in width for a total of nine hundred seventy-three point seven five (973.75) square feet.

Said Vault(s) at E. Huron 1st Level measure(s):
One (1) at one hundred thirty (130) feet in length, and nine point five (9.5) feet in width for a total of one thousand two hundred thirty-five (1235) square feet.

Said Vault(s) at E. Huron 2nd Level measure(s):
One (1) atone hundred thirty (130) feet in length, and nine point five (9.5) feet in width for a total of one thousand two hundred thirty-five (1235) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions ofthe Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1115184 herein granted the sum of nineteen thousand five hundred eighty-eight ($19,588.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.