



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Details (With Text)

File #: O2021-3911
Type: Ordinance **Status:** Passed
File created: 9/14/2021 **In control:** City Council
Final action: 10/14/2021
Title: Grant(s) of privilege in public way for Chicago Board of Trade of the City of Chicago, Inc. - bollard(s)
Sponsors: Reilly, Brendan
Indexes: Grants of Privilege
Attachments: 1. O2021-3911.pdf

Date	Ver.	Action By	Action	Result
10/14/2021	1	City Council	Passed	Pass
10/13/2021	1	Committee on Transportation and Public Way	Recommended to Pass	
9/14/2021	1	City Council	Referred	

ORDINANCE

CHICAGO BOARD OF TRADE OF THE CITY OF CHICAGO, INC. Acct. No.: 8472-1 Permit No:
BACP1578250

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to CHICAGO BOARD OF TRADE OF THE CITY OF CHICAGO, INC. upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, seventy-nine (79) Bollard (s) on the public right-of-way adjacent to its premises known as 141 W JACKSON BLVD.

Said Bollard(s) at W. Jackson Blvd measure(s):
Seventy-Nine (79) at three (3) feet in length and Zero (0) feet in width for a total of two hundred thirty-seven (237) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination)Department of Planning and Development and Department of Transportation (Division of Project Development)Department of Planning and Development and Department of Transportation (Division of Project Development).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #BACP1578250 herein granted the sum of five thousand nine hundred twenty-five (\$5,925.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 07/26/2021.

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Alderman:
Brendan Reilly 42nd Ward

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Department of Business Affairs and Consumer Protection

Small Business Center - Public Way Use Unit City Hall - 121 N LaSalle Street. Room 800, Chicago, IL 60602 312-74-GOBIZ/312-744-6249 • (312) 744-1944 (TTY)
<http://www.cityofchicago.org/bacp> <<http://www.cityofchicago.org/bacp>>

09/14/2021

Alderman Brendan Reilly Ward # 42 City of Chicago
City Hall, Room 800 121 N. LaSalle Street Chicago,
IL 60602

Re: An ordinance to use and maintain a portion of the public right-of-way for 79 Bollard(s) for CHICAGO BOARD OF TRADE OF THE CITY OF CHICAGO, INC., adjacent to the premises known as 141 W JACKSON BLVD.

Dear Alderman Brendan Reilly:

The applicant referenced above has requested the use of the public right-of-way for Bollard(s). An ordinance has been prepared by the Department of Business Affairs and Consumer Protection - Small Business Center - Public Way Use Unit for presentation to the City Council. Because this request was made for properties located in your ward, as approved by you as per the attached, I respectfully request that you introduce the attached ordinance at the next City Council meeting.

If you have any questions regarding this ordinance, please contact Anthony Bertuca at (312) 744-5506.

Department of Business Affairs and Consumer Protection