



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Details (With Text)

File #: O2015-8657
Type: Ordinance **Status:** Passed
File created: 12/9/2015 **In control:** City Council
Final action: 1/13/2016
Title: Grant(s) of privilege in public way for 850 Investors LLC
Sponsors: Hopkins, Brian
Indexes: Grants of Privilege
Attachments: 1. O2015-8657.pdf

Date	Ver.	Action By	Action	Result
1/13/2016	1	City Council	Passed	Pass
1/6/2016	1	Committee on Transportation and Public Way	Recommended to Pass	Pass
12/9/2015	1	City Council	Referred	

- ORDINANCE
.850 INVESTORS LLC V Acct. No.
335775 -1 Permit No. 1120730

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to 850 INVESTORS LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, one (1) Vault(s) under the public right-of-way adjacent to its premises known as 850 N. Lake Shore Dr..

fSfeid Vault(s) at E. CHESTNUT STREET measure(s):
,^dne (1) at two hundred sixty-one point six seven (261.67) feet in length, and eighteen point five (18.5) feet in width i for a total of four thousand eight hundred forty point nine (4840.9) square feet. Existing vault space is used for ..various accessory purposes.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

' f he grantee shall pay to the City of Chicago as compensation for the privilege #1120730 herein granted the sum of ' fifteen thousand eight hundred seventy-eight (\$15,878.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted fora period of five (5) years from and after 11/19/2013.

Alderman

Brian Hopkins 2nd, Ward

Page 1

Department of Business Affairs and Consumer Protection
Small Business Center- Public Way Use Unit City Hall-121 N LaSalle Street Room 800 • Chicago, IL 60602 312-74-GOBIZ/ 312-744-6249 • (312) 744-1944 (TTY)
<<http://www.cityofchicago.org/bacp>>

12/09/2015

Alderman Brian Hopkins

Ward # 02 City of Chicago City Hall,
Room 200 121 North LaSalle Street
Chicago, Illinois 60602

**Re: An ordinance to use and maintain a portion of the public right-of-way for one (1) vault(s) for 850
INVESTORS LLC, adjacent to the premises known as 850 N. Lake Shore Dr..**

Dear Alderman Brian Hopkins:

The applicant referenced above has requested the use of the public right-of-way for a vault(s). An ordinance has been prepared by the Department of Business Affairs and Consumer Protection- Small Business Center -Public Way Use Unit for presentation to the City Council. Because this request was made for properties located in your ward, as approved by you as per the attached, I respectfully request that you introduce the attached ordinance at the next City Council meeting.

If you have any questions regarding this ordinance, please contact Anthony Bertucaat (312) 744-5506.

Department of Business Affairs and Consumer Protection