



WHEREAS, The State of Illinois requires not less than 3% of the total dollar amount of State contracts to be established as a goal to be awarded to qualified service-disabled veteran-owned small businesses and veteran-owned small businesses; and

WHEREAS, The City of Chicago currently has a bid incentive program for small business enterprise and veteran-owned business enterprise joint ventures, whereby the Chief Procurement Officer allocates a bid incentive of 5 percent of a contract's base price to such qualified joint ventures; and

WHEREAS, The City of Chicago desires to further promote and encourage the continued economic development of small businesses owned and controlled by veterans; now, therefore,

BE IT RESOLVED, That we, the Mayor and members of the City Council of the City of Chicago do hereby direct the City's Department of Procurement Services to study best practices and policies pertaining to veteran set aside programs, towards a goal of including a veterans set-aside program in the City's procurement contracts.