



Commission of the City (the "Commission"), the Commission approved the negotiated sale of the Property to the Grantee; and

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:**

SECTION 1. The City Council of the City hereby approves the sale of the Property to the Grantee for the amount of Fifteen Thousand Five Hundred and 00/100 Dollars (\$15,500.00).

SECTION 2. The Mayor or his proxy is authorized to execute, and the City Clerk or Deputy City Clerk is authorized to attest, a quitclaim deed conveying the Property to the Grantee. The quitclaim deed shall also contain language substantially in the following form:

This conveyance is subject to the express condition that: the Property is improved with landscaped open space within six (6) months of the date of this deed. In the event that the condition is not met, the City of Chicago may re-enter the Property and re-vest title in the City of Chicago. Grantee, at the request of the City of Chicago, covenants to execute and deliver to the City a reconveyance deed to the Property to further evidence such re-vesting of title. This right of reverter in favor of the City of Chicago shall terminate upon the issuance of a certificate of completion, release or similar instrument by the City of Chicago.

The Grantee acknowledges that if the Grantee develops the Property with a residential housing project, as defined under and that is subject to Section 2-45-115 of the Municipal Code of the City (the "2015 Affordable Requirements Ordinance"), the Grantee and such project shall be obligated to comply with the 2015 Affordable Requirements Ordinance.

SECTION 3. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 4. All ordinances, resolutions, motions or orders inconsistent with this ordinance are hereby repealed to the extent of such conflict.

SECTION 5. This ordinance shall take effect upon its passage and approval.

**EXHIBIT A**

Purchaser: J. Guadalupe Mancilla  
Purchaser's Address: 4506 South McDowell Avenue  
Chicago, Illinois 60609 Purchase Amount:  
\$15,500.00 Appraised Value: \$15,000.00

**Legal Description (Subject to Title Commitment and Survey):**

**Lot 49 in Block 2 in S.E. Gross Subdivision of the Southwest  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$  of Section 5, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.**

1433 West 45th Street Chicago, Illinois 60609

20-05-305-025-0000