



Office of the City Clerk

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Legislation Details (With Text)

File #: O2023-995
Type: Ordinance **Status:** Passed
File created: 2/1/2023 **In control:** City Council
Final action: 2/1/2023

Title: Repeal of previous Tax Increment Financing (TIF) redevelopment project and plan amendment ordinances for Madden/Wells Redevelopment Project Area, Bronzeville Redevelopment Project Area and 43rd/Cottage Grove Redevelopment Project Area, initially passed out of sequence

Sponsors: Dept./Agency

Indexes: Amendment, Amendment, Amendment

Attachments: 1. O2023-995.pdf

Date	Ver.	Action By	Action	Result
2/1/2023	1	City Council	Passed	Pass
1/31/2023	1	Committee on Finance	Direct Introduction	

CHICAGO February 1, 2023

To the President and Members of the City Council:

Your Committee on Finance having had under consideration a communication recommending a proposed ordinance to repeal TIF redevelopment project and plan amendment ordinances passed in the wrong order.

Direct Introduction

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed

This recommendation was concurred in by viva voce vote of members of the committee with 0 dissenting vote(s).

Respectfully submitted,

(signed)

Chairman

Department of Planning and Development
city of chicago

January 31, 2023

TO THE HONORABLE, THE CHAIRMAN AND MEMBERS OF THE CITY OF CHICAGO COMMITTEE ON FINANCE

Ladies and Gentlemen:

I transmit herewith an ordinance repealing TIF redevelopment project and plan amendment ordinances passed in the wrong order. ,

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

Maurice D. Cox,

Commissioner

121 NORTH LASALLE STREET, ROOM 1000. CHICAGO, ILLINOIS 60602

ORDINANCE

WHEREAS, Ordinances approving Amendment #1 to the Redevelopment Plan for the MaddenA/Vells Redevelopment Project Area [02022-3999], designating the expanded MaddenA/Vells Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act [02022-4000], and adopting tax increment allocation financing for Amendment #1 to the MaddenA/Vells Redevelopment Project Area [02022-4001] (collectively the "MaddenA/Vells ordinances") were passed at the meeting of the Committee on Finance held on January 12, 2023, and subsequently by the City Council on January 18, 2023; and

WHEREAS, Ordinances approving Amendment #6 to the Redevelopment Plan for the Bronzeville Redevelopment Project Area [02022-4003], designating the expanded Bronzeville Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act [02022-4004], and adopting tax increment allocation financing for Amendment #6 to the Bronzeville Redevelopment Project Area [02022-4005] (collectively the "Bronzeville ordinances") were passed at the meeting of the Committee on Finance held on January 12, 2023, and subsequently by the City Council on January 18, 2023; and

WHEREAS, Ordinances approving Amendment #3 to the Redevelopment Plan for the 43rd/Cottage Grove Redevelopment Project Area [02022-4006], designating the expanded 43rd/Cottage Grove Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act [02022-4007], and adopting tax increment allocation financing for Amendment #3 to the 43rd/Cottage Grove Redevelopment Project Area [02022-4009] (collectively the "43rd/Cottage Grove ordinances") were passed at the meeting of the Committee on Finance held on January 12, 2023, and subsequently by the City Council on January 18, 2023; and

WHEREAS, The order of passage of the MaddenA/Vells, Bronzeville, and 43rd/Cottage Grove ordinances did not give proper effect to the intent of the ordinances under prevailing law; and

WHEREAS, In order to properly implement the intent of the MaddenA/Vells, Bronzeville, and 43rd/Cottage Grove ordinances it is necessary to repeal them and pass new versions in the proper order; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. 02022-3999, approving Amendment #1 to the Redevelopment Plan for the MaddenA/Vells Redevelopment Project Area, is hereby repealed in its entirety.

SECTION 2. 02022-4000, designating the expanded MaddenA/Vells Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act, is hereby repealed in its entirety.

SECTION 3. 02022-4001, adopting tax increment allocation financing for Amendment #1 to the MaddenAA/ells Redevelopment Project Area, is hereby repealed in its entirety.

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SECTION 4. 02022-4003, approving Amendment #6 to the Redevelopment Plan for the Bronzeville Redevelopment Project Area, is hereby repealed in its entirety.

SECTION 5. 02022-4004, designating the expanded Bronzeville Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act, is hereby repealed in its entirety.

SECTION 6. 02022-4005, adopting tax increment allocation financing for Amendment #6 to the Bronzeville Redevelopment Project Area, is hereby repealed in its entirety.

SECTION 7. 02022-4006, approving Amendment #3 to the Redevelopment Plan for the 43rd/Cottage Grove Redevelopment Project Area, is hereby repealed in its entirety.

SECTION 8. 02022-4007, designating the expanded 43rd/Cottage Grove Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act, is hereby repealed in its entirety.

SECTION 9. 02022-4009, adopting tax increment allocation financing for Amendment #3 to the 43rd/Cottage Grove Redevelopment Project Area, is hereby repealed in its entirety.

SECTION 10. This ordinance shall be effective upon passage and approval.

