



resolution requiring as follows:

1. The City's Chief Procurement Officer, the City's Budget Director and the City's Commissioner of Assets, Information and Services shall, within fourteen (14) days of the passage of this resolution, appear before the City Council's Budget Committee for a hearing on this resolution;
2. At that appearance before the Budget Committee, the City's Chief Procurement Officer shall provide a list of the contracts which have been exercised under the authority granted by the Executive Order and the contracts anticipated to be executed while the Executive Order remains in place, and such list shall include the date or anticipated date of each contract's execution, the amount and duration of each contract, and a general description of each contract's purpose;

At that appearance before the Budget Committee, the City's Chief Budget Director shall provide information detailing all such action taken pursuant to the Executive Order any action anticipated to be taken while the Executive Order remains in place, including identification of new funding lines, consolidation of funding lines, and transfer or otherwise reallocation of currently appropriated funds, including fund transfers between City Departments;

At that appearance before the Budget Committee, the Commissioner of Assets, Information and Services shall provide a list of all temporary agreements for the use and occupancy of real property entered into pursuant to the authority granted in the Executive Order and agreements anticipated to be entered into while the Executive Order remains in place and shall include a description of the indemnification language contained in such agreements;

The City's Chief Procurement Officer, the City's Budget Director and the City's Commissioner of Assets, Information and Services shall also be prepared to discuss the ramifications of the emergency on the City's finances and budget, including anticipated shortfalls in revenue, increases in expenses, and need for additional revenue raising measures like bond issuances, asset sales and draws on line(s) of credit.