



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Details (With Text)

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Type: Communication **Status:** Placed on File
File created: 10/18/2017 **In control:** City Council
Final action: 10/18/2017
Title: Estimated aggregate property tax levy for Year 2018
Sponsors: Dept./Agency
Indexes: 2018
Attachments: 1. F2017-71.pdf

Date	Ver.	Action By	Action	Result
10/18/2017		City Council		Placed on File

Office of Budget and Management
CITY OF CHICAGO

October 18, 2017

Anna Valencia City Clerk
121 North LaSalle Street, Room 107 Chicago, Illinois 60602

RE: 2018 Aggregate Property Tax Levy

Dear Ms. Valencia:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 et seq., the City of Chicago Office of Budget and Management has made the following determination regarding the amount of money, exclusive of election costs, estimated to be necessary to be raised by taxation* for the year 2018 upon the taxable property in the City:

The 2018 aggregate property tax levy is \$991,434,000 (note that an additional \$454,930,000 is levied for debt service)

* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include a debt service levy here solely for transparency and completeness.

Please place this letter on file.

Thank you.

Sincerely, ^

Samanina S. Fields Budget Director

121 NORTH LASALLE STREET, ROOM 6(M. CHICAGO, ILLINOIS G0602