

## Office of the City Clerk

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### Legislation Text

File #: R2014-858, Version: 1

# H resolution

# adopted by He Gity G ouncii o/the Gity of Ghicago, Illinois

ALDERMEN EDWARD M BURKE. PA! DOWEU. WILLIAM BURNS. LESLIE HAIRSTON. RODERICK SAWYER. MICHELLE HARRIS. ANTHONY BEALE JIM BALCER. TONI FOULKES. JOANN THOMPSON LATASHSA THOMAS LONA LANE. WILLIE COCHRAN, HOWARO BROOKINS MICHAEL

**NOVEMBER 19, 2014** 

XH^DIER DANIEL SOLIS. WAITER BURNET1, DEBORAH GRAHAM JASON ERVIN. CARRIE AUSTIN

Jfjresetited by MAYOR RAHM Emanuel 0M

rVrlCTCWS ' with heavy hearts at our imminent loss, tempered by happiness for the success of our dear colleague, the Members of this Body take note that Stephanie D. Neely, a widely respected and admired elected official, has resigned as City of Chicago Treasurer, effective November 30, 2014, to join Allstate Corporation as Vice President of Treasury; and

WHEREAS, A Chicago native who grew up on the City's South side, Ms. Neely earned a Bachelor's Degree in Economics from Smith College, and a Master of Business Administration Degree in Finance from the University of Chicago; and

WHEREAS, Appointed as City Treasurer by Mayor Richard M. Daley in December, 2006 and then elected to the post in 2007, Ms. Neely overwhelmingly won re-election for a second term in February 2011; and

WHEREAS, As the City's treasurer and chief investment officer, Ms. Neely, who was responsible for managing the City's multi-billion dollar portfolio, reinvented the Treasurer's Office with new programs that better served the citizens of Chicago, including developing and implementing programs that fostered and promoted the economic vitality of the City's neighborhoods, improved the financial literacy of its residents, and helped strengthen small businesses by providing access to affordable capital; and

WHEREAS, As City Treasurer, Ms. Neely served as a trustee on five public pensions, where

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she brought her financial expertise to help the funds post double-digit returns on fund investments during her tenure; and

WHEREAS, Ms. Neely brought more than two decades of financial services experience to her post as City Treasurer, beginning her career as a financial analyst and, through hard work and dedication, rising to the position of Vice-President at Northern Trust Global Investments; and

WHEREAS, Ms. Neely, who gives generously to the community of her time and energy, is active in many civic and business organizations, including serving on the board of the Chicago Summer Business Institute; the Chicago Chapter of the National Association of Securities Professionals; the Urban Prep Charter School; the Illinois Council Against Handgun Violence; the Adler School of Psychology and the Illinois Sports Facilities Authority; and

WHEREAS, The People of the City of Chicago owe Ms. Neely a debt of gratitude for her selfless efforts to improve the quality of life for all of Chicago's citizens and for her impeccable stewardship of the City fisc; now, therefore,

BE IT RESOLVED, That we, the Mayor and Members of the City Council of the City of Chicago, assembled this nineteenth day of November, 2014, do hereby express our thanks and appreciation to Stephanie D. Neely for her years of distinguished service as the City Treasurer, and do hereby wish her all the best in her future endeavors; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be presented to Stephanie D. Neely as a sign of our respect and good wishes.