



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: O2018-4981, Version: 1

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO;

SECTION 1. Section 4-156-090 of the Municipal Code of Chicago is hereby amended by adding the underscored text, and deleting the struck-through text, as follows:

4-156-090 Raffles - Prizes - Fees.

The maximum cash prize awarded in any raffle shall be ~~\$500,000.00~~ \$2,000,000.00; the maximum retail value of a non-cash prize awarded in any raffle shall be \$100,000.00. The aggregate value of all prizes awarded in any raffle shall not exceed ~~\$1,000,000.00~~ \$4,000,000.00. The maximum fee for any chance shall be \$500.00; all such fees shall be paid in currency, or by check or credit card.

SECTION 2. This ordinance shall be effective upon its passage.

CHICAGO June 27, 2018

To the President and Members of the City Council:

Your Committee on Finance having had under consideration an ordinance authorizing the amendment of Section 4-156-090 of the Municipal Code of Chicago regarding raffle prizes.

Direct Introduction

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed ordinance.

This recommendation was concurred in by (awiva voce vote
of members of the committee with **dissenting vote(s)**

Respectfully submitted

(signed)4

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Chairman

Document No.

REPORT OF THE COMMITTEE ON FINANCE TO THE CITY COUNCIL CITY OF CHICAGO