



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: O2017-8314, Version: 1

Committee on Finance

AMENDMENT TO 2018 REVENUE ORDINANCE

Amendment of Municipal Code Titles 2, 3, 4, 7, 9, 11, 13, and 18 concerning various taxes, charges and fees (2018 Revenue Ordinance) and associated intergovernmental agreements with Chicago Board of Education and Chicago Transit Authority. (02017-7809)

~~ARTICLE XI. INTERGOVERNMENTAL AGREEMENT WITH CHICAGO TRANSIT AUTHORITY~~

~~The Chief Financial Officer or her designee ("CFO") is hereby authorized to execute and deliver an intergovernmental agreement ("CTA Agreement") with the Chicago Transit Authority providing that \$16 million of the tax imposed by Section 3-46-030 of the Municipal Code is to be provided annually to the Chicago Transit Authority for capital purposes in substantially the form attached hereto as Exhibit B, with such changes therein as the CFO may approve, provided that such changes do not amend any essential terms of the CTA Agreement (execution of the CTA Agreement by the CFO constituting conclusive evidence of such approval), and to enter into and execute all such other agreements and instruments and to perform any and all acts as shall be necessary or advisable in connection with the implementation of the CTA Agreement.~~