



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: O2019-8758, **Version:** 1

ORDINANCE 3 FNP
OWNER, LLC Acct. No.
396561 - 1 Permit No.
1142288

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to 3 FNP OWNER, LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, two (2) Vault(s) under the public right-of-way adjacent to its premises known as 70 W. Madison St..

Said Vault(s) at W. MADISON ST measure(s):

One (1) at three hundred twenty-one point six (321.6) feet in length, and twelve point five (12.5) feet in width for a total of four thousand twenty (4020) square feet.

Said Vault(s) at N. CLARK ST measure(s):

One (1) at one hundred fifty point nine (150.9) feet in length, and twelve point five (12.5) feet in width for a total of one thousand eight hundred eighty-six point two five (1886.25) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1142288 herein granted the sum of fifty-nine thousand five hundred thirty-five (\$59,535.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 09/12/2019.

Brendan Reilly 42nd Ward

