



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

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SAFinance\NGaynor New\Planning\TIF Bonds\NGO for CPS Projects\Bond Documents\VAmd to NOS-DSPS\2007H (Lincoln Ave TIF - Maiber HS) amd 2.doc

CITY OF CHICAGO \$356,005,000 GENERAL OBLIGATION BONDS SERIES 2007A-K (MODERN SCHOOLS ACROSS CHICAGO PROGRAM)

CITY OF CHICAGO \$28,310,000 SERIES 2007H (MODERN SCHOOLS ACROSS CHICAGO PROGRAM) AMENDMENT TO DEBT SERVICE PAYMENT SCHEDULE

STATE OF ILLINOIS)

)SS

COUNTY OF COOK)

TO: The City Council of the City of Chicago

Please be advised that responsive to authority contained in an ordinance (the "Ordinance") adopted by the City Council (the "City Council") of the City of Chicago (the "City") on December 13, 2006, providing for the issuance of the City of Chicago General Obligation Bonds, Series 2007A-K (Modern Schools Across Chicago Program) (the "Bonds"), on January 30, 2010 the Chief Financial Officer of the City filed that certain Notification of Sale with respect to the Bonds (the "Notification of Sale") in the office of the City Clerk of the City of Chicago. A debt service payment schedule for each series of the Bonds (each a "Debt Service Payment Schedule") was attached to the Notification of Sale as Schedule IV thereto. Pursuant to Section 12 of the Ordinance the Debt Service Payment Schedule with respect to the \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) is hereby amended by deleting it in its entirety and replacing it with the Amended Debt Service Payment Schedule attached hereto. The undersigned have determined that the foregoing amendment is in the best interest of the City. Except with respect to the foregoing amendment, the Notification of Sale (including but not limited to the remainder of Schedule IV thereto) remains in full force and effect as originally filed.

This Amendment to Debt Service Payment Schedule of \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) (including the attachment hereto) is filed in the office of the City Clerk of the City of Chicago this 3rd day of January, 2011.

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'Gene R. Saffol' Chief Financial Officer i.

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Andrew J. Mooijey

Acting Commissioner, Department of Housing and Economic Development J | Jsity £- J |0Z

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ACKNOWLEDGEMENT OF FILING

The Amendment to Debt Service Payment Schedule of \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) (including the attachment hereto) was filed in the office of the City Clerk of the City of Chicago this 3rd day of January, 2011. r

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figuel del Valle City Clerk

SCHEDULE IV

AMENDED DEBT SERVICE PAYMENT SCHEDULE

The following amended schedule is filed with the City Clerk pursuant to Section 12 of the Ordinance adopted by the City

Council on December 13, 2006, authorizing the issuance of the City's Modern Schools Across Chicago Program Bonds.
DEBT SERVICE PAYMENT SCHEDULE -- AS AMENDED IN 2010 SERIES 2007 H -- LINCOLN AVENUE TIF REDEVELOPMENT PROJECT AREA

Scheduled Debt Service
Estimated Sources of Tax Increment
Collection Year
Parent TIF
Payment Date
LINCOLN AVENUE RDA
Principal
Interest
P+I
Fiscal P+I
P+I
Fiscal P+I
Porting TIF
WESTERN AVENUE NORTH RDA
P+I-
Fiscal P+I

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
6/1/2007	12/1/2007	6/1/2008	12/1/2008	6/1/2009	12/1/2009	6/1/2010	12/1/2010	6/1/2011	12/1/2011	6/1/2012	12/1/2012	6/1/2013	12/1/2013	6/1/2014	12/1/2014	6/1/2015	12/1/2015	6/1/2016
12/1/2016	6/1/2017	12/1/2017	6/1/2018	12/1/2018	6/1/2019	12/1/2019	6/1/2020	12/1/2020	6/1/2021	12/1/2021	6/1/2022	12/1/2022	6/1/2023	12/1/2023				
\$0.00																		
\$0.00																		
\$0.00	\$680,000.00																	
\$0.00	\$705,000.00																	
\$0.00	\$740,000.00																	
\$0.00	\$1,055,000.00																	
\$0.00	\$1,095,000.00																	
\$0.00	\$1,080,000.00																	
\$0.00	\$1,530,000.00																	
\$0.00	\$1,585,000.00																	
\$0.00	\$1,660,000.00																	
\$0.00	\$2,040,000.00																	
\$0.00	\$2,140,000.00																	
\$0.00	\$2,245,000.00																	
\$0.00	\$2,660,000.00																	
\$0.00	\$2,790,000.00																	
\$0.00	\$2,925,000.00																	
\$0.00	\$3,380,000.00																	
\$452,041.72	\$672,458.75	\$672,458.75	\$672,458.75	\$672,458.75	\$658,858.75	\$658,858.75	\$641,233.75	\$641,233.75	\$627,543.75	\$627,543.75	\$606,443.75	\$606,443.75	\$585,912.50	\$585,912.50	\$564,312.50	\$564,312.50	\$535,625.00	\$535,625.00
\$496,000.00	\$496,000.00	\$454,500.00	\$454,500.00	\$403,500.00	\$403,500.00	\$350,000.00	\$350,000.00	\$350,000.00	\$293,875.00	\$293,875.00	\$227,375.00	\$227,375.00	\$157,625.00	\$157,625.00	\$84,500.00	\$84,500.00		
\$452,041.72																		
\$672,458.75																		
\$672,458.75	\$1,352,458.75																	
\$658,858.75	\$1,363,858.75																	
\$641,233.75	\$1,381,233.75																	
\$627,543.75	\$1,682,543.75																	
\$606,443.75	\$1,701,443.75																	
\$585,912.50	\$1,665,912.50																	
\$564,312.50	\$2,094,312.50																	
\$535,625.00	\$2,120,625.00																	
\$496,000.00	\$2,156,000.00																	
\$454,500.00	\$2,494,500.00																	
\$403,500.00	\$2,543,500.00																	
\$350,000.00	\$2,595,000.00																	
\$293,875.00	\$2,953,875.00																	
\$227,375.00	\$3,017,375.00																	
\$157,625.00	\$3,082,625.00	\$84,500.00	\$3,464,500.00															
\$1,124,500.47	\$2,024,917.50	\$2,022,717.50	\$2,022,467.50	\$2,310,087.50	\$2,307,887.50	\$2,251,825.00	\$2,658,625.00	\$2,656,250.00	\$2,652,000.00	\$2,949,000.00								
\$2,947,000.00	\$2,945,000.00	\$3,247,750.00	\$3,244,750.00	\$3,240,250.00	\$3,549,000.00													
\$179,253.71	\$266,658.41	\$272,912.00	\$548,884.55	\$266,728.01	\$552,135.53	\$258,929.37	\$557,740.43	\$450,513.66										
\$1,207,898.16	\$435,365.97																	
\$1,221,466.47	\$420,626.58																	
\$1,195,958.59	\$405,119.94																	
\$1,503,506.95	\$384,525.19																	
\$1,522,396.69	\$356,078.40																	
\$1,547,792.40	\$326,285.55																	
\$1,790,801.55	\$289,672.65																	
\$1,825,978.65	\$251,265.00																	
\$1,862,950.50	\$210,972.86																	
\$2,120,586.87	\$163,232.51																	
\$2,166,173.52	\$113,158.99																	
\$2,213,016.49	\$60,662.55																	
\$2,487,164.55																		

\$445,912.13 \$821,796.54 \$818,863.54 \$816,669.80 \$1,658,411.82 \$1,656,832.44 \$1,616,585.17 \$1,908,626.89 \$1,906,921.88 \$1,903,870.80 \$2,117,087.10 \$2,115,651.30 \$2,114,215.50
\$2,331,559.73 \$2,329,406.03 \$2,326,175.48 \$2,547,827.10
\$272,788.01 \$405,800.34 \$399,546.75 \$803,574.20 \$392,130.74 \$811,723.22 \$382,304.38 \$823,493.32 \$177,030.09 \$474,645.59 \$171,077.78 \$479,977.28 \$165,285.92 \$469,953.91
\$159,192.56 \$590,805.55 \$151,099.81 \$598,228.32 \$139,921.60 \$608,207.60 \$128,214.45 \$703,698.45 \$113,827.35 \$717,521.35
\$98,735.00 \$732,049.50
\$82,902.14 \$833,288.14
\$64,142.49 \$851,201.49
\$44,466.01 \$869,608.52
\$23,837.45 \$977,335.45
\$678,588.34 \$1,203,120.96 \$1,203,853.96 \$1,205,797.70 \$651,675.68 \$651,055.06 \$635,239.83 \$749,998.11 \$749,328.13 \$748,129.20 \$831,912.90 \$831,348.70 \$830,784.50 \$916,190.28
\$915,343.98 \$914,074.53 \$1,001,172.90
Totals
\$28,310,000.00 \$15,844,027.97 \$44,154,027.97 \$44,154,027.97 \$29,436,413.24 \$29,436,413.25 \$14,717,614.77 \$14,717,614.76
Johnson Research Group, Inc. December 1, 2010