



Office of the City Clerk

City Hall
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Legislation Details (With Text)

File #: O2012-7405
Type: Ordinance
Status: Passed
File created: 10/31/2012
In control: City Council
Final action: 11/8/2012
Title: Property tax levy for Year 2013
Sponsors: Emanuel, Rahm
Indexes: 2013
Attachments: 1. O2012-7405.pdf

Date	Ver.	Action By	Action	Result
11/27/2012	1	Office of the Mayor	Signed by Mayor	
11/15/2012		City Council	Passed	Pass
11/8/2012	1	City Council	Passed	Pass
11/7/2012	1	Committee on Finance	Recommended to Pass	Pass
10/31/2012	1	City Council	Referred	

OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL MAYOR

October 31, 2012

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF
CHICAGO

Ladies and Gentlemen:

At the request of the Budget Director, I transmit herewith the fiscal year 2013 Tax Levy.

Your favorable consideration of this ordinance will be appreciated.

Mayor

Very truly yours.

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ORDINANCE

WHEREAS, the City of Chicago is a home rule unit of government as defined in Article VII, Section 6 (a) of the Illinois Constitution, and, as such, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City has adopted its annual appropriation ordinance for the year 2013, pursuant to its powers granted by the constitution and laws of the State of Illinois; and

WHEREAS, it is now appropriate and in the best interests of the City of Chicago to enact its tax levy for the year 2013, to become effective as provided herein; and

WHEREAS, it is appropriate that the tax levy for the year 2013 receive expeditious consideration by the City Council; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The sum of Eight Hundred Thirty-seven Million, Nine Hundred-four Thousand Dollars (\$837,904,000) ascertained by the City Council as the total amount of appropriations heretofore legally made for all corporate purposes to be provided for by the tax levy of the year 2013, is hereby levied for the year 2013 upon all property within the City of Chicago subject to taxation. The purposes for which appropriations have been made and the amounts appropriated for such purposes, respectively, are hereinafter specified in detail in the manner authorized for the annual appropriation ordinance for the year 2013, annexed to and made a part of this ordinance. The amounts appropriated and levied for each of said purposes, respectively, are set forth below in separate columns.

**Appropriations for Expenditures and Amounts Levied for the Fiscal
Year Beginning January 1, 2013, and Ending December 31, 2013**

Code	Description	Amounts Appropriated	Amounts Levied
	Amounts to be levied in 2013 for the ■ payment of bonds, notes and interest on bonds and notes		

Bond Redemption and Interest Fund -0510

2005.0902	For interest on first lien bonds	2005.0912	For payment of bonds	2005.0960	For loss
in collection of taxes	2005.0900	Specific Purposes - Financial			
Total from Bond Redemption and Interest Fund - 0510					
				\$359,523,000	\$156,725,600
				\$14,819,400	\$531,068,000
				\$198,940,000	\$156,725,600
				\$14,819,400	\$370,485,000

Code Description

Library Bond Redemption Fund -0516					
2005.0902	For interest on first lien bonds	2005.0912	For payment of bonds	2005.0960	For loss
in collection of taxes	2005.0900	Specific Purposes - Financial			
					Total from Library Bond Redemption
Fund-0516					
Amounts Appropriated					

					\$2,783,000	\$1,385,000	\$172,000	\$4,340,000
Amounts Levied								

					\$2,783,000	\$1,385,000	\$172,000	\$4,340,000
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Code Description

Library Note Redemption and Interest Fund Tender Notes Series B - 0521					
2005.0961	For payment of				
term notes	2005.0960	For loss in collection of taxes	2005.0900	Specific Purposes - Financial	
Total from Library Note Redemption and Interest Fund Tender Notes Series B -0521					
Amounts Appropriated					

					\$72,263,000	\$2,968,000	\$75,231,000
Amounts Levied							

\$71,263,000 \$2,968,000 \$74,231,000

Code Description

City Colleges Bond Redemption and Interest Fund- 0549

2005.0902 For interest on first lien bonds

Amounts

Amounts Levied

Appropriated

\$20,835,000

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2005.0912	For payment of bonds	\$14,334,000	\$14,344,000
2005.0960	For loss in collection of taxes	\$1,463,000	\$1,463,000
2005.0900	Specific Purposes - Financial	\$36,632,000	\$36,632,000

Total from City Colleges Bond Redemption and Interest Fund - 0549

Code Description

Municipal Employees' Annuity and Benefit Fund - 0681

2005.0976 For the city's contribution to employees' annuity and benefit fund

976 For the library's contribution to employees' annuity and benefit fund

977 For the City's contribution to Employees' Annuity and Benefit Fund Pursuant to IRC Section 415 (B)

2005.0900 Specific Purposes - Financial

Total from Municipal Employees' Annuity and Benefit Fund- 0681

Amounts Appropriated

\$157,037,182 \$405,818 \$5,300,000

Amounts Levied

\$116,360,182 \$405,818 \$5,300,000

Code Description

		Laborers' and Retirement Board Employees' Annuity and Benefit Fund - 0682			
2005.0976	For the city's contribution to employees' annuity and benefit fund 2005.0900	Specific Purposes - Financial			
	Total from Laborers' and Retirement Board Employees' Annuity and Benefit Fund- 0682			Amounts	Amounts Levied
\$10,486,000	\$10,486,000				
Appropriated					
\$14,616,000	\$14,616,000				

Code Description

		Policemen's Annuity and Benefit Fund -0683			
Appropriated				Amounts	Amounts Levied

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2005.0976	For the city's contribution to employees' annuity and benefit fund	\$192,564,000	\$138,146,000
2005.0900	Specific Purposes - Financial	\$192,564,000	\$138,146,000
	Total from Policemen's Annuity and Benefit Fund- 0683		

Code	Description	Amounts	Amounts Levied
Appropriated			
Firemen's Annuity and Benefit Fund -0684			
2005.0916	For expenditures pursuant to 40 ILCS 5/6 -211(g)	\$1,364,000	\$1,364,000

2005.0976	For the city's contribution to employees' annuity and benefit fund	\$108,168,000	\$80,154,000
2005.0900	Specific Purposes - Financial	\$109,532,000	\$81,518,000
	Total from Firemen's Annuity and Benefit Fund-0684		

SECTION 2. In no event shall the amount levied for any purpose, as set forth in Section 1 hereof, exceed the amount appropriated for such purpose as set forth in the annual appropriation ordinance adopted for the year 2013.

SECTION 3. No later than ten days after its effective date, the City Clerk shall file with the County Clerk of Cook County and the County Clerk of Du Page County certified copies of this ordinance together with copies of the annual appropriation ordinance for the year 2013.

SECTION 4. This ordinance shall be in full force and effect from and after its passage and approval.

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