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Legislation Details (With Text)

File #: O2013-1617

Type: Ordinance **Status:** Passed

File created: 3/13/2013 **In control:** City Council

Final action: 4/10/2013

Title: Extension of termination date for Enterprise Zones 1 through 5 to increase development and rehabilitation of depressed areas

Sponsors: Emanuel, Rahm

Indexes: ENTERPRISE ZONES

Attachments: 1. O2013-1617.pdf

Date	Ver.	Action By	Action	Result
4/23/2013	1	Office of the Mayor	Signed by Mayor	
4/10/2013	1	City Council	Passed	Pass
4/8/2013	1	Committee on Finance	Recommended to Pass	Pass
3/13/2013	1	City Council	Referred	

S:\SHARED\Finance\Enterprise <file://S:/SHARED/Finance/Enterprise> Zone\2013 Extensions of Duration\2013 03-08 EZ1-EZ5 combined ordinance-FINAL.doc

ORDINANCE

WHEREAS, the City Council of the City of Chicago on December 23, 1982, passed an ordinance establishing Enterprise Zone 1, appearing in the Journal of the Proceedings of the City Council of the City of Chicago (the "Journal") on pages 14288 to 14291 (the "Zone 1 Designating Ordinance"); and amended and appearing in the March 18, 1987 Journal on pages 40461 to 40464; and amended and appearing in the September 14, 1988 Journal on pages 17233 to 17236; and amended and appearing in the August 4, 1993 Journal on pages 36244 to 36248; and amended and appearing in the January 10, 1996 Journal on pages 14448 to 14453; and amended and appearing in the October 1, 1997 Journal on pages 52808 to 52812; and amended and appearing in the December 10, 1997 Journal on pages 58159 to 58165; and amended and appearing in the November 3, 1999 Journal on pages 13223 to 13228; and amended and appearing in the September 4, 2002 Journal on pages 92162 to 92166; and

WHEREAS, the City Council of the City of Chicago on December 23, 1982, passed an ordinance establishing Enterprise Zone 2, appearing in the Journal on pages 14291 to 14293 (the "Zone 2 Designating Ordinance"); and amended and appearing in the June 20, 1984 Journal on pages 7531 to 7533; and amended and appearing in the September 12, 1990 Journal on pages 20248 to 20251; and amended and appearing in the February 4, 1992 Journal on pages 11914 to 11917; and amended and appearing in the December 15, 1992 Journal on pages 26560 to 26565; and amended and appearing in the August 4, 1993 Journal on pages 36247 to 36253; and amended and appearing in the August 3, 1994 Journal on pages 54072 to 54078; and amended and appearing in the September 13, 1995 Journal on pages 6559 to 6564; and amended and appearing in the March 6, 1996 Journal on pages 16308 to 16314; and amended and appearing in the February 7, 1997 Journal on pages 38248 to 38254; and amended and appearing in the July 30, 1997 Journal on pages 49652 to 49659; and amended and appearing in the December 10, 1997 Journal on pages 58159 to 58165; and amended and appearing in the September 4, 2002 Journal on pages 92166 to 92172; and

WHEREAS, the City Council of the City of Chicago on December 23, 1982, passed an ordinance establishing Enterprise Zone 3, appearing in the Journal on pages 14294 to 14296 (the "Zone 3 Designating Ordinance"); and amended and appearing in the May 15, 1985 Journal on pages 16078 to 16082; and amended and appearing in the August 28, 1986 Journal on pages 32926 to 32931; and amended and appearing in the April 25, 1990 Journal on pages 14518 to 14523; and amended and appearing in the June 9, 1993 Journal on pages 33241 to 33247; and amended and appearing in the August 3, 1994 Journal on pages 54079 to 54085; and amended and appearing in the December 21, 1994 Journal on pages 63514 to 63519; and amended and appearing in the January 10, 1996 Journal on pages 14452 and 14454 to 14460; and amended and appearing in the December 10, 1997 Journal on pages 58159 to 58165; and amended and appearing in the February 7, 2001 Journal on pages 51257 to 51265; and amended and appearing in the September 4, 2002 Journal on pages 92172 to 92178; and

WHEREAS, the City Council of the City of Chicago on December 16, 1983, passed an ordinance establishing Enterprise Zone 4, appearing in the Journal on pages 3991 to 3993 (the "Zone 4 Designating Ordinance"); and amended and appearing in the November 6, 1985

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Journal on pages 21504 to 21507; and amended and appearing in the July 29, 1987 Journal on pages 2715 to 2718; and amended and appearing in the September 14, 1988 Journal on pages 17237 to 17240; and amended and appearing in the October 25, 1989 Journal on pages 6429 to 6438; and amended and appearing in the October 3, 1990 Journal on pages 21495 to 21499; and amended and appearing in the May 22, 1991 Journal on pages 234 to 240; and amended and appearing in the September 16, 1992 Journal on pages 20597 to 20603; and amended and appearing in the November 5, 1993 Journal on pages 39915 to 39920; and amended and appearing in the January 12, 1995 Journal on pages 64522 to 64528; and amended and appearing in the June 14, 1995 Journal on pages 2185 to 2192; and amended and appearing in the January 14, 1997 Journal on pages 36939 to 36946; and amended and appearing in the December 10, 1997 Journal on pages 58159 to 58165; and amended and appearing in the March 10, 1999 Journal on pages 90130 to 90139; and amended and appearing in the September 4, 2002 Journal on pages 95278 to 95284; and amended and appearing in the November 6, 2002 Journal on pages 95277 to 95285; and

WHEREAS, the City Council of the City of Chicago on December 16, 1983, passed an ordinance establishing Enterprise Zone 5, appearing in the Journal on pages 3992 to 3995 (the "Zone 5 Designating Ordinance"); and amended and appearing in the May 13, 1987 Journal on pages 266 to 268; and amended and appearing in the February 6, 1991 Journal on pages 29400 to 29403; and amended and appearing in the September 11, 1991 Journal on pages 4628 to 4634; and amended and appearing in the March 25, 1992 Journal on pages 13707 to 13711; and amended and appearing in the September 15, 1993 Journal on pages 37372 to 37375; and amended and appearing in the September 14, 1994 Journal on pages 55998 to 56005; and amended and appearing in the September 13, 1995 Journal on pages 6564 to 6569; and amended and appearing in the January 10, 1996 Journal on pages 14459 to 14465; and amended and appearing in the March 26, 1996 Journal on pages 19054 to 19059; and amended and appearing in the December 11, 1996 Journal on pages 35985 to 35990; and amended and appearing in the December 10, 1997 Journal on pages 58159 to 58165; and amended and appearing in the October 7, 1998 Journal on pages 78429 to 78436; and amended and appearing in the September 4, 2002 Journal on pages 92184 to 92189; and amended and appearing in the February 5, 2003 Journal on pages 102786 to 102792; and

WHEREAS, collectively, the Zone 1 Designating Ordinance, the Zone 2 Designating Ordinance, the Zone 3 Designating Ordinance, the Zone 4 Designating Ordinance and the Zone 5 Designating Ordinance shall be referred to hereinafter as the "Enterprise Zone Designating Ordinances"; and

WHEREAS, the Illinois Enterprise Zone Act, 20 ILCS 655/1, et seq. ("Illinois Enterprise Zone Act"), has been amended to provide that each enterprise zone established thereunder which is scheduled to expire

before July 1, 2016 will have its termination date extended until July 1, 2016; and

WHEREAS, the extension of the termination date of each of the Enterprise Zones to July 1, 2016 will increase the development and rehabilitation of a depressed area of the City; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The above recitals are expressly incorporated in and made a part of this ordinance as though fully set forth herein.

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SECTION 2. Section 7 of each of the Enterprise Zone Designating Ordinances is hereby amended by deleting the language in brackets and inserting the underlined language, as follows:

"The duration or term of the Zone shall [be 20 calendar years,] expire on July 1, 2016 [except that the duration of City incentives in such zone shall be for the terms provided in the Chicago Enterprise Zone Ordinance]."

SECTION 3. This ordinance shall be effective from and after its passage and publication.

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OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL
MAYOR

March 13, 2013

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF
CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Housing and Economic Development, I transmit herewith an ordinance extending the expiration of Enterprise Zones I through V.

Your favorable consideration of this ordinance will be appreciated.

Mayor

Very truly yours,

CHICAGO April 10, 2013 To the President and

Members of the City Council: Your Committee on Finance having had under consideration

An ordinance authorizing the approval of the extension of the expiration dates of Enterprise Zones I

through V.

02013-1617

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Ordinance Transmitted Herewith

**This recommendation was concurred in by
of members of the committee with**

Respectfully submitted

Chairman

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