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Status Report (2001-2011)

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# TAX INCREMENT FINANCING Ten (10) Year Status Report 2001-2011

HUMBOLDT PARK COMMERCIAL Redevelopment Project Area Designated June 27, 2001

July 23, 2013 Pursuant to 65 ILCS 5/11-74.4-5

Prepared by

# CITY OF CHICAGO DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT AND S. B. FRIEDMAN & COMPANY

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### **Executive Summary**

### HUMBOLDT PARK COMMERCIAL REDEVELOPMENT PROJECT AREA

- Designated: June 27, 2001Expires: December 31, 2025
- 138 acres
- 924 parcels at time of designation

The Humboldt Park Commercial Redevelopment Project Area ("RPA") was characterized at the time of its designation by a mix of commercial, institutional and residential uses along North Avenue, Division Street and Western Avenue. The 138 -acre RPA was designated to support the rehabilitation of existing structures and provide resources for new construction projects, where appropriate. Specific goals of the Humboldt Park Commercial RPA include the creation of affordable and

mixed-income housing, the replacement of select car-oriented businesses with pedestrian-friendly commercial and mixed -use projects, the implementation of streetscape projects that foster neighborhood identity, and the creation of a restaurant row along Division Street. Funds are also intended to provide assistance for the creation of off-street parking for use by workers and business patrons, and to improve job training and day care services for residents of the Humboldt Park and West Town community areas.

Humboldt Park Commercial TIF District Ten (10) Year Status Report

### Humboldt Park Commercial RPA Activity 2001 - 2011

#### INVESTMENT SUMMARY

- \$33.1 million in total private development value
- \$4.0 million in TIF Funds leveraged \$29.1 million in other financing for private projects
- \$1.9 million in TIF Funds allocated for infrastructure improvements
- \$624,000 in Small Business Improvement Fund (SBIF) grant awards to 16 small businesses

#### PROPERTY VALUE

Equalized Assessed Value - Compound annual growth rate of 10.4 percent

#### **DEVELOPMENT**

- 13,000 square feet of new commercial development
- 110 new affordable residential rental units

### **JOB CREATION**

- Construction Jobs Estimated 140 one-year full-time equivalent ("FTE") construction jobs created
- · Permanent Jobs Approximately 17 FTE permanent positions created

### Total TIF-Eligible Project Costs and Expenditures through 2011

### **Project Costs Through 2011**

				Percent of
Permissible Cost Category	<b>Estimated Project Costs</b>	Expenditures Total		
1. Professional Services	\$ 1,500,000	\$ 364,182 24.3%		
2. Marketing of Sites "	[1]	\$0 N/A		
3. Property Assembly & Site Preparation	\$5,000,000	\$ 3,670,715 73.4%		
3.   A. Rehabilitation of Existing Public or Priva	ate	\$ 16,000,000	\$953,957 6.0%	
I Buildings	[1]			
5. Public Works or Improvements	\$ 8,000,000	\$ 2,474,351 30.9%		
	[1]			
6. Job Training	\$ 2,000,000	\$ 164,230 8.2%		
7. Financing Costs	[1]	\$ 1,560,506 N/A		
8. Capitai Costs	[1]	\$0 N/A		
9. Increased Education Costs	[1]	\$ 0 N/A		
10. Relocation Costs	\$ 2,000,000	\$ 537,300 26.9%		
11. Payment in Lieu of Taxes	N/A	\$ 0 N/A		
'. 12. Interest Costs	\$ 2,500,000	\$ 115,644 4.6%		
13. Affordable Housing Construction	[1]	\$ 0 N/A		
j 14. Day Care Reimbursements	\$ 3,000,000	\$0	0%	
Total Redevelopment Project Costs	<u>\$40,000,000</u>	<u>\$9,840,885</u>	<u>24.6%</u>	
[1] Additional detail provided in Exhibit 2.				

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Humboldt Park Commercial TIF District Ten (10) Year Status Report

### I. Redevelopment Project Area Information

In July 2010, the Tax Increment Financing ("TIF") Allocation Redevelopment Act 65 ILCS 5/11-74.4-1, et seq. ("TIF Act") was amended to require municipalities to assemble a status report covering the history and performance of TIF districts that have been in existence for 9 to 10 years. The TIF Act requires the report to detail:

- 1. The amount of revenue generated within the district;
- 2. Expenditures made for the Redevelopment Project Area ("RPA"), including TIF fund expenditures;
- 3. Status of planned activities, goals and objectives, including new and planned construction;
- 4. The amount of public and private investment within the TIF district; and
- 5. Other relevant evaluation or performance data.

The information summarized herein is for the reporting period from the TIF district's inception through the end of the 2011 calendar year and the 2010 tax year. For informational purposes, certain other supplementary information, such as upcoming planned projects or more recent changes to the RPA boundary, is reported as of December 2012.

Detailed data on the Humboldt Park Commercial RPA was compiled to meet reporting requirements under the TIF Act and is presented in this Ten (10) Year Status Report (the "Report"). The Report contains various data from City of Chicago ("City") departments, including audited financial statements, Redevelopment Agreements, Intergovernmental Agreements, capital improvement expenditures, and TIF-funded program databases (Small Business Improvement Fund, Neighborhood Improvement Program, and TIFWorks) to track financial and programmatic performance. Data sources are referenced throughout this Report.

### **Project Area Context and Background**

The approximately 138-acre Humboldt Park Commercial RPA is located in the Humboldt Park and West Town community areas on the City's west side. The RPA is irregularly shaped and generally includes both sides of W. North Ave. between N. Ridgeway Ave. and N. Claremont Ave., both sides of N. Western Ave. between North Ave. and W. Haddon Ave., and both sides of W. Division St. between N. Oakley Blvd. and N. Mozart St. The RPA boundary is shown in Exhibit 1 on the following page.

The RPA was designated as a TIF district on June 27, 2001, and is expected to expire no later than December 31, 2025. There have been no major or minor amendments to the Humboldt Park Commercial Redevelopment Project Area Tax Increment Finance Program Redevelopment Plan and Project (the "TIF Plan") as of December 31, 2011.

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Humboldt Park Commercial TIF District Ten (10) Year Status Report

### Conditions at Time of TIF Creation

The RPA was determined to be eligible for TIF designation as a "conservation area" under the TIF Act, which requires that at least 50 percent of buildings be 35 years of age or older, and three additional eligibility factors be present to a meaningful extent and reasonably distributed throughout the RPA. The following eligibility factors were described in the TIF Plan:

- At least 50 percent of structures were found be at least 35 years of age or older
- Factors present to a major extent:
  - o Obsolescence o Deterioration
  - o Presence of structures below minimum code
  - o Excessive land coverage and overcrowding of structures and community facilities o Deleterious land use or layout
- Minor supporting factors
  - o Dilapidation

The Humboldt Park Commercial RPA was characterized at the time of its designation by a mix of commercial, institutional and residential uses along North Avenue, Division Street and Western Avenue.

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Humboldt Park Commercial TIF District Ten (10) Year Status Report

The RPA was designated to support the rehabilitation of existing structures and provide resources for new construction projects, where appropriate. Specific goals of the RPA include the creation of affordable and mixed-income housing, the replacement of select car-oriented businesses with pedestrian-friendly commercial and mixed-use projects, the implementation of streetscape projects that foster neighborhood identity, and the creation of a restaurant row along Division Street. Funds are also intended to provide assistance for the creation of off-street parking for use by workers and business patrons, and to improve job training and day care services for residents of the Humboldt Park and West Town community areas.

### Goals and Objectives for the RPA

The overall goals of the RPA are to:

- Stimulate redevelopment of the RPA; and
- Ensure redevelopment occurs on a coordinated and comprehensive basis.

These goals are expected to be achieved through an integrated and comprehensive strategy that leverages public resources to stimulate additional private investments.

In furtherance of these overall goals of the RPA, the following seven (7) objectives were outlined in the TIF Plan:

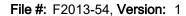
- 1. Promote the rehabilitation of existing structures and new construction, where appropriate, throughout the Redevelopment Project Area;
- 2. Promote affordable and mixed-income rental and for-sale residential development, and mixed-use residential/commercial development;
- 3. Promote, to the extent practicable and feasible, a restaurant row with a predominant cuisine along Division Street:
- 4. Facilitate the development of design objectives and unified streetscape improvements throughout the Redevelopment Project Area;
- 5. Create an environment within the Redevelopment Project Area that will contribute to the health, safety and general welfare of the City and that will generate revenue for the Redevelopment Project Area;
- 6. Strengthen the economic well-being of the Redevelopment Project Area and the City by enhancing the value of properties and the local tax base; and

Encourage the participation of minorities and women in the redevelopment process of the Redevelopment Project Area.

Humboldt Park Commercial TIF District Ten (10) Year Status Report

### **Estimated Redevelopment Project Costs and Allocations**

The estimated Redevelopment Project Costs outlined in the TIF Plan total \$40 million. Through 2011, \$9.8 million has been expended on TIF-supported projects within the RPA, representing 25 percent of estimated total Redevelopment Project Costs. Exhibit 2 on the following page displays the estimated eligible costs of the TIF Plan and the expenditures through 2011 by statutory cost category.



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City of Chicago

Humboldt Park Commercial TIF District Ten (10) Year Status Report

Exhibit 2. Total TIF-Eligible Project Costs and Expenditures through 2011

### **Permissible Cost Category**

### **Estimated Project Costs**

### **Project Costs Expended Through 2011**

### **Percent of Expenditures Total**

- 1. Professional Services
- 2. Marketing of Sites
- 3. Property Assembly & Site Preparation
- 4. Rehabilitation of Existing Public or Private Buildings
- 5. Public Works or Improvements
- 6. Job Training

### 7. Financing Costs

### 8. Capital Costs

#### 9. Increased Education Costs

- 10. Relocation Costs
- 11. Payment in Lieu of Taxes
- 12. Interest Costs

### 13. Affordable Housing Construction

### 14. Day Care Reimbursements

Costs of studies, surveys, administration and \$1,500,000 professional services

Cost of marketing sites within RPA to [1] prospective businesses, developers, investors

Property assembly costs, including acquisition, \$5,000,000

demolition, site preparation and

environmental site improvement costs

Costs of rehabilitation, reconstruction, repair \$16,000,000

or remodeling, and replacement of existing [2]

public or private buildings or fixtures

Costs of construction of public works and \$8,000,000

improvements [3]

Cost of job training and retraining \$2,000,000

implemented by businesses or other taxing bodies, including "welfare-to-work" programs, advanced vocational or career education

Financing costs, including interest and [4] issuance costs

Taxing districts' capital costs resulting from [3] redevelopment project

Costs of reimbursing school districts for their [3] increased costs attributable to TIF-assisted housing projects

Relocation costs \$ 2,000,000

Payments in lieu of taxes N/A

Costs of reimbursing developers for interest \$2,500,000

costs on redevelopment projects
Costs of construction, renovation, [2]
rehabilitation of housing for low-income and

very low-income households

Costs of day care services and operational \$3,000,000 costs of day care centers for low-income families in RPA

\$ 364,182 24.3%

\$0"N/A

\$ 3,670,715 73.4%

"\$953,957""6.6%

\$ 2,474,351 30.9%

N/A N/A N/A

26.9% N/A

"4.6% N/A

0%

\$ 164,230 8.2%

\$ 1,560,506 \$0 \$0

\$ 537,300

\$0

\$115,644

\$0

#### **TOTAL REDEVELOPMENT PROJECT COSTS [4]**

Source: Humboldt Park Commercial TIF Plan, dated January 23, 2001. [1] Professional Services line item may include marketing costs.

- [2] Rehabilitation of Existing Buildings and Affordable Housing Construction combined in TIF Plan.
- [3] Public Works or Improvements line item may include reimbursement of Capital Costs and Increased Education Costs, as noted in the TIF Plan.
- [4] All costs may be increased by the rate of inflation reflected in the Consumer Price Index (CPI) for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI CMSA, published by the U. S. Department of Labor. In addition to the above stated costs, each issue of obligations issued to finance a phase of the Redevelopment Project may include an amount of proceeds sufficient to pay customary and reasonable charges associated with the issuance of such obligations, including interest costs. Total Redevelopment Project Costs in TIF Plan exclusive of capitalized interest, issuance costs and other financing costs.

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Humboldt Park Commercial TIF District Ten (10) Year Status Report

### 2. Redevelopment Project Area Revenues and Expenditures

This chapter provides information on the incremental property tax revenue generated and associated expenditures within the RPA from its inception through December 31, 2011. A summary of non-TIF City funds expended in support of projects through the 2011 calendar year is also presented.

### Growth in EAV and Revenue Generated within RPA

Incremental property tax revenues are generated based on the growth in equalized assessed value (EAV) that arises during the TIF district's existence, as compared to the initial EAV at the time of the TIF's original adoption. The RPA's initial EAV as of June 27, 2001 was \$32,161,252.1 As of December 31, 2011, the total taxable EAV (for tax year 2010) of the RPA was \$97,650,114, representing growth in property value of 204% from the initial EAV.2

Exhibit 3. Growth in EAV: Tax Year 1999 - 2010

Tax Year EAV % Increase from Initial

EAV

1999 - Initial EAV \$ 32,161,242 - 2010 - Current EAV \$ 97,650,114 204%

Source: Cook County Clerk.

This growth in EAV in the RPA generated a total of \$19.3 million in incremental property tax revenue from 2001 through the end of 2011, as displayed in Exhibits 4 and 5 on the following page. Property tax is collected in the year after taxes are levied, therefore these exhibits cover the period through tax year 2010, for which property taxes were collected in calendar year 2011.

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Humboldt Park Commercial TIF District Ten (10) Year Status Report

Exhibit 5. Annual Incremental Property Tax Revenue Collected

### Exhibit 4. Incremental Property Tax Revenue

\$4,000,000 \$3,500,000 \$3,000,000 \$2,500,000 \$2,000,000 \$1,500,000 \$1,000,000 \$500,000 \$0

Collected, 2001 - 2011

Calendar Incremental Property Tax Collected Year

[2001 \$0j

[ 2005 \* " " \$1,423,405 J

<sup>&</sup>lt;sup>1</sup> Office of the Cook County Clerk, Certificate of Initial Equalized Assessed Valuation. Initial EAV is from tax year 1999, the most recent EAV available at the time of designation.

<sup>&</sup>lt;sup>2</sup> Office of the County Clerk Tax Increment Agency Distribution Summary, Tax Year 2010.

2006 \$1,512,833

<sup>1</sup> 2007 ' \$2,045,782 j

2008 \$3,014,763

[2009 "\$2,701,010"

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2010 \$3,208,176

<u>! 2011</u> \$3,406,049 |

TOTAL INCREMENTAL PROPERTY

TAX COLLECTED, 2001-2011 \$19,282,624

Source: TIF Annual Reports: Section (7)(D) in 2002-2009 reports; Section 3.1 in 2010-2011 Reports. Property tax increment deposited in special tax allocation fund.

### Transfers of TIF Funds

No funds were transferred (or "ported") into the Humboldt Park Commercial special tax allocation fund from adjacent TIF districts through December 31, 2011. No funds were transferred out of the Humboldt Park Commercial special tax allocation fund to adjacent TIF districts through December 31, 2011.

### City Expenditures within the RPA

From 2001 to 2011, \$9.8 million in incremental property tax revenue was expended in support of projects within the RPA. Expenditures of TIF revenue over this period are presented in Exhibit 2 (see page 7) by TIF-eligible cost categories outlined in the TIF Act.

The City has allocated and expended additional non-TIF resources in support of TIF-funded projects within the RPA. These investments include funds in support of affordable housing rehabilitation and development, infrastructure, and the conveyance of City land. These additional non-TIF investments made between 2001 and 2011 total approximately \$18.2 million and are displayed in Exhibit 6 on the following page.<sup>3</sup>

### Exhibit 6. Non-TIF City Investments in TIF-Supported Projects, 2001-2011 [1]

Source of Funds Use of Funds

Department of Housing Loans (HOME,

Community Development Block Grant, La Estancia

Corporate)

Low-Income Housing Tax Credits La Estancia

<sup>&</sup>lt;sup>3</sup> Capital Management System data is available from 2002 to 2011 and therefore, may exclude investments made in 2001. Only projects listed as "Active" or "Complete" are included in this Report.

Humboldt Park Commercial TIF District Ten (10) Year Status Report

Discounted Sale of City-Owned Property

La Estancia

North Avenue Streetscape

#### Total Non-TIF City Allocations on TIF-Supported Projects

Source: City of Chicago Capital Management System database; Humboldt Park Commercial Redevelopment Agreements. [1] Includes funds directly controlled by City or City sister agencies, and other non-TIF funds allocated by the City. [2] Source: Community Development Commission staff report. Appraised value of land net of sale price to developer.

### **Declaration of Surplus Funds**

A total of \$125,000 in the Humboldt Park Commercial special tax allocation fund has been declared surplus and returned to the Cook County Treasurer's Office ("Treasurer") for redistribution to various taxing agencies. Funds were declared surplus as follows:

• In December 2011, the City declared a surplus of \$125,000 in the Humboldt Park Commercial special tax allocation fund. In June 2012, the surplus funds were sent to the Treasurer.

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Humboldt Park Commercial TIF District Ten (10) Year Status Report

### 3. Redevelopment Project Area Accomplishments

This chapter provides information on the status of TIF project activity, goals and objectives outlined in the TIF Plan. Detailed information on TIF-supported projects within the Humboldt Park Commercial RPA is provided, followed by a

discussion of additional performance metrics relevant to the TIF district.

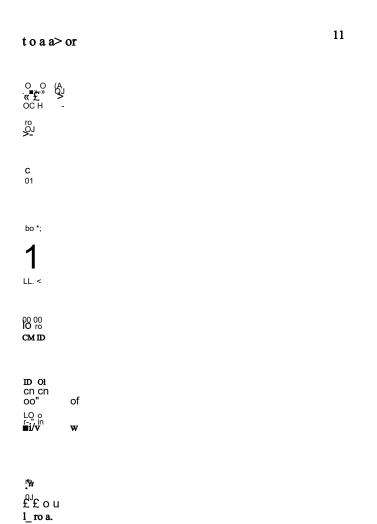
### RPA Project Profiles - Major Accomplishments

Project profiles for TIF-supported projects within the Humboldt Park Commercial RPA that are underway or have been completed, as of December 31, 2011, are provided in Exhibits 8 through 12 (see pages 12 -14).

Key project information presented includes total project costs, TIF investment (to date and expected), public-to-private investment ratio, permanent employment counts obligated under Redevelopment Agreements ("RDAs"), and additional community impacts resulting from or expected to result from these projects. The tables include projects receiving TIF investment through RDAs, the Small Business Improvement Fund ("SBIF") program and Neighborhood Improvement Program ("NIP"), and public infrastructure improvements receiving funds through various other City sources. Projects that have been allocated TIF funds, but for which no TIF expenditures have occurred, are presented in Exhibit 14 in the following section on planned projects (see page 17).

The TIF investments made via Redevelopment Agreements within the RPA, as reported in Exhibit 8, are displayed in Exhibit 7 below. Planned projects, as reported in Exhibit 14, are also featured in the map.

### Exhibit 7. TIF-Funded Project Map



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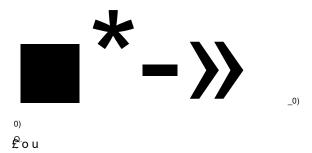
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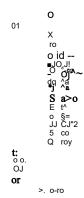
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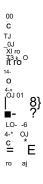
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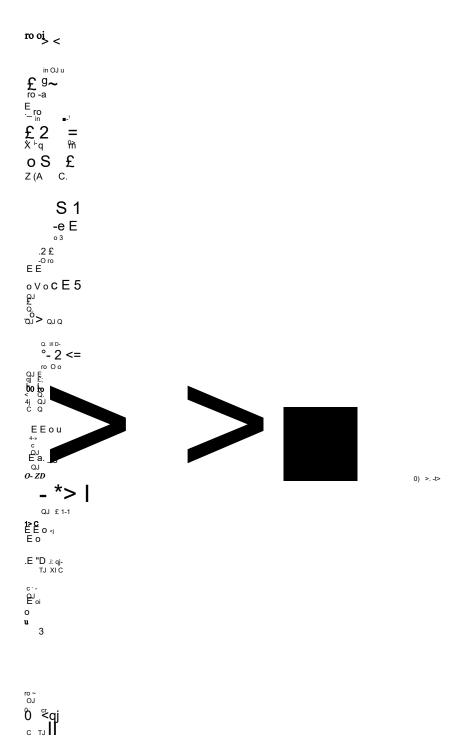
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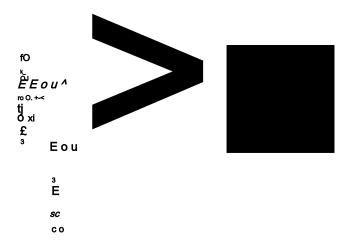
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Humboldt Park Commercial TIF District Ten (10) Year Status Report

### **Additional Performance Metrics**

Additional performance metrics associated with the RPA, including construction and permanent job creation, and change in equalized assessed value over time, are presented below.

#### CONSTRUCTION JOB CREATION

### 140 one-year full-time equivalent construction jobs

Temporary construction employment associated with private projects (those with RDAs) and the SBIF program has been estimated for this Report. For consistency, estimates for all projects were developed using IMPLAN, an economic impact modeling program, which incorporates local employment and economic data from the U.S. Bureau of Labor Statistics ("BLS") and Bureau of Economic Analysis ("BEA"). The inputs for the IMPLAN analysis were derived from the actual project budgets, as presented in RDAs.

### Based on this methodology, an estimated 140 one-year full-time equivalent ("FTE") construction jobs

were created as a result of the two Humboldt Park Commercial RDA projects and SBIF-funded commercial rehabilitation projects that received TIF funding between 2001 and 2011.

### PERMANENT JOB CREATION

### 17 FTE permanent jobs

In some cases, RDAs require private, TIF-supported projects to create or retain a certain number of permanent jobs as a condition of receiving TIF funding. None of the RDAs to date within the RPA have included such permanent job creation covenants.

In light of this, permanent job creation associated with private, non-residential TIF-supported projects (see Redevelopment Agreement Projects in Exhibit 8) has therefore been estimated using industry benchmarks and other available sources. Where possible, these estimates are based on public data provided by tenants or employment figures for similar completed projects in the City; other sources of data include average job creation by square footage of land use development, as published by the Urban Land Institute and U.S. Energy Information Administration. All employment figures have been converted to FTE positions for comparability, using U.S. BLS and BEA conversion factors.

Based on this methodology, an estimated 17 FTE permanent positions are expected to be created by the 12,585 square feet of commercial development resulting from the La Estancia affordable housing project.

### CHANGE IN EQUALIZED ASSESSED VALUE (EAV)

A comparison of the change in equalized assessed value over time in the RPA to larger geographies is one indication of the relative growth in property values in the RPA. Growth in property values from the creation of the RPA is one metric of the relative economic health of the RPA. The cumulative growth in total EAV for the RPA, West Township, and the City of Chicago, overall, is displayed in Exhibit 13 on the following page for tax years 2001 through 2011.

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Humboldt Park Commercial TIF District Ten (10) Year Status Report

Property values within the RPA have grown at a compound annual growth rate of 10.4 percent from tax year 2001 to tax year 2011, while EAV in West Township and the City of Chicago has grown at a compound annual growth rate of 8.8 percent and 6.8 percent, respectively.

### Exhibit 13. Change in EAV from 2001 Baseline

250%
^ 200%
| 150%
o
13
.1 100%

E
= 50%

0%

- Humboldt Park Commercial RPA
- - West Township
  - ■City of Chicago 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011

Source: Cook County Assessor's Office, EAV before exemptions.

### Status of Planned Activities, Goals and Objectives

### **PLANNED ACTIVITIES**

The projects presented in Exhibits 8 through 12 include only those TIF-supported projects for which TIF funds have been expended through December 31, 2011. Planned projects are defined as those that have met substantial approval criteria for receiving TIF funds as of December 2012, but as of December 2011 had not received any TIF funding. These planned projects consist of:

- Projects with an executed RDA, or with an RDA under negotiation following approval by the Community Development Commission;
- IGAs that have received City Council approval but without TIF expenditures through 2011;
- TIF-funded programs for which funding has been approved but no TIF dollars expended; and
- Public infrastructure projects with prior approval but no expenditures through 2011, or projects included in the City's 2012-2014 TIF Projection Reports.

Information on the planned projects in the RPA is presented in Exhibit 14 on the following page and in Exhibit 7 on page 11.

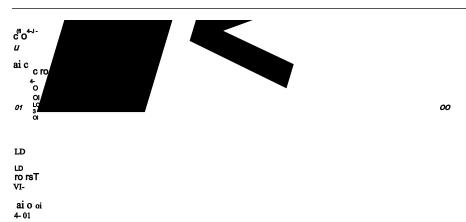
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Humboldt Park Commercial TIF District Ten (10) Year Status Report

### **Progress toward Achieving Goals and Objectives**

The TIF Act requires that progress toward achieving goals and objectives outlined in the TIF Plan be addressed in the Report. Exhibit 15 below presents a summary of the relevant projects and their progress in addressing the goals and objectives outlined in the TIF Plan through 2011.

## Exhibit 15. Progress toward Achieving Goals and Objectives Outlined in Humboldt Park Commercial TIF Plan

1, 2, 5, 7 1,2,5,7 . 3, 5, 6 4, 5, 6

Map ID -	<u>Project</u>	Relevant Goals and Objectives Addressed
R-I	La Estancia	
R-2	North Talman Senior Residences (Phase II)	
	Small Business Improvement Fund	
_	Public Infrastructure Projects	

Source: Redevelopment Agreements, Intergovernmental Agreements, City of Chicago TIF Program Tracking Data, Capital Management System database.

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PUBLIC NOTICE is hereby given that on the August 13, 2013, the Community Development Commission of the City of Chicago (the "City") will hold a public hearing at 1 00 p m at City Council Chambers, City Hall, 121 North LaSalle Street, Second Floor, Chicago, Illinois, regarding the City of Chicago TIF Ten (10) Year Status Report for the Jefferson/Roosevelt Redevelopment Project Area, Division/Homan Redevelopment Project Area, Division/Homan Redevelopment Project Area, Humboldt Park Commercial Redevelopment Project Area, Wilson Yard Redevelopment Project Area, Street/Southwest Highway Redevelopment Project Area as required in the Illinois Tax Increment Allocation Redevelopment Area, as amended (65 ILCS 5/11-74 4-1 et seq.) (the "Act") The following documents concerning the subject matter of the hearing are available for public inspection and review on the City of Chicago's website at www. cityofchicago org/tif -Arttp://cityofchicago.org/tif -Arttp://

Susana Mendoza

Susana Mendoza
City Clerk
City of Chicago
City Hall, Room 107
121 North LaSalle Street
Chicago, Illinois 60602
Attn: TIP 10 Year Report Comments
For further information, please contact Gloria Peralta with Department of Housing & Economic Development at (312) 744-2780 between 9:00 a m and 4:00 p m Monday through Friday
Marina Carroll, Chairman
COMMUNITY DEVELOPMENT COMMISSION
City ol Chicago
Pub 07/24/13 611055