



Office of the City Clerk

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Legislation Details (With Text)

File #: R2014-283
Type: Resolution
Status: Failed to Pass
File created: 4/30/2014
In control: City Council
Final action: 5/20/2015
Title: Call for removal of Urban Partnership Bank from list of approved depositories for City of Chicago and Chicago Board of Education funds
Sponsors: Hairston, Leslie A., Harris, Michelle A., Holmes, Natasha
Indexes: Depositories of City/School Funds
Attachments: 1. R2014-283.pdf

Date	Ver.	Action By	Action	Result
5/20/2015	1	City Council	Failed to Pass	Fail
4/30/2014	1	City Council	Referred	



Resolution on URBAN PARTNERSHIP BANK

WHEREAS, Urban Partnership Bank's President William Farrow states on their website the following mission statement: "Our new branches reflect our mission to make a difference in the lives of our customers and communities."; and

WHEREAS, the South Shore community does not believe Urban Partnership Bank is living up to its mission; and

WHEREAS, the decision to close its South Shore financial center in a historic building at 71st & Jeffrey Boulevard is not sitting well with neighborhood residents and customers; and

WHEREAS, the decision to board up the iconic building is only adding insult to injury;

WHEREAS, Urban Partnership Bank has indicated that the board up was a mandate supporting their security regulations;

WHEREAS, there are (2) two other Urban Partnership Bank locations that have been closed for several years and there is no evidence of current or past board ups;

THEREFORE;

WHEREAS, the South Shore community after visiting the same (2) two Urban Partnership Bank locations have seen no evidence of current or past board up ;

BE IT RESOLVED, that Urban Partnership Bank and their Board of Directors have shown a clear disregard for their customers in the South Shore Community and the City of Chicago;

Leslie A. Hairston
Alderman, S.^B Ward

BE IT FURTHER RESOLVED, that City of Chicago should remove Urban Partnership Bank from its list of approved Depositories.