



# Office of the City Clerk

City Hall  
121 N. LaSalle St.  
Room 107  
Chicago, IL 60602  
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## Legislation Details (With Text)

**File #:** O2014-8816  
**Type:** Ordinance                      **Status:** Passed  
**File created:** 11/5/2014              **In control:** City Council  
**Final action:** 11/19/2014  
**Title:** Property tax levy for Year 2015  
**Sponsors:** Emanuel, Rahm  
**Indexes:** 2015  
**Attachments:** 1. O2014-8816.pdf, 2. O2014-8816.pdf

Date	Ver.	Action By	Action	Result
11/20/2014	1	City Council	Signed by Mayor	
11/19/2014		City Council	Passed	Pass
11/12/2014	1	City Council	Deferred and Published	
11/10/2014	1	Committee on Finance	Recommended to Pass	Pass
11/5/2014	1	City Council	Referred	

OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL  
MAYOR

November 5, 2014

TO THE HONORABLE, THE CITY COUNCIL OF THE  
CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Budget Director, I transmit herewith the Fiscal Year 2015 Tax Levy. Your favorable consideration of this ordinance will be appreciated.

Mayor

Very truly yours,

**ORDINANCE**

WHEREAS, the City of Chicago is a home rule unit of government as defined in Article VII, Section 6 (a) of the Illinois Constitution, and, as such, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City has adopted its annual appropriation ordinance for the year 2015, pursuant to its powers granted by the constitution and laws of the State of Illinois; and

WHEREAS, it is now appropriate and in the best interests of the City of Chicago to enact its tax levy for the year 2015, to become effective as provided herein; and

WHEREAS, it is appropriate that the tax levy for the year 2015 receive expeditious consideration by the City Council; now, therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:**

SECTION 1. The sum of Eight Hundred Sixty-Eight Million, One Hundred Fifty-Six Thousand Dollars (\$868,156,000) ascertained by the City Council as the total amount of appropriations heretofore legally made for all corporate purposes to be provided for by the tax levy of the year 2015, is hereby levied for the year 2015 upon all property within the City of Chicago subject to taxation. The purposes for which appropriations have been made and the amounts appropriated for such purposes, respectively, are hereinafter specified in detail in the manner authorized for the annual appropriation ordinance for the year 2015, annexed to and made a part of this ordinance. The amounts appropriated and levied for each of said purposes, respectively, are set forth below in separate columns.

**Appropriations for Expenditures and Amounts Levied for  
the Fiscal Year Beginning January 1, 2015, and Ending  
December 31, 2015**

**Amounts Appropriated**

**Amounts Levied**

*Amounts to be levied in 2015 for the payment of  
bonds, notes and interest on bonds and notes*

2005.0902 2005.0912

2005.096

**Bond Redemption and Interest Fund - 0510**

For interest on first lien bonds  
For payment of bonds  
For loss in collection of taxes

\$429,495,000 \$179,544,000 \$14,819,000

\$176,121,600 \$179,544,000 \$14,819,400

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**Specific Purposes - Financial**

**Total from Bond Redemption and Interest Fund 0510**

**Bond Redemption and Interest Fund**

2005.0961 For payment of term notes 2005.096 For loss in collection of taxes

\$19,308,000 \$805,000

\$19,308,000 \$805,000

**Specific Purposes - Financial**

**Total from Bond Redemption and Interest Fund 0509**

**Code Description**

**Library Bond Redemption Fund - 0516**

2005.0902 For interest on first lien bonds 2005.0912 For payment of bonds 2005.096 For loss in collection of taxes

**Amounts Appropriated**

\$2,706,000 \$1,460,000 \$173,000

**Amounts Levied**

\$2,706,000 \$1,421,000 \$173,000

**Specific Purposes - Financial**

**Total from Library Bond Redemption Fund - 0516**

**Code Description**

**Library Note Redemption and Interest Fund Tender Notes Series B - 0521**

2005.0961 For payment of term notes  
2005.096 For loss in collection of taxes

**Amounts Levied**

**Amounts Appropriated**

\$75,994,000 \$74,491,000 \$3,104,000 \$3,104,000

**Specific Purposes - Financial**

**Total from Library Note Redemption and Interest Fund Tender Notes Series B - 0521**

**City Colleges Bond Redemption and Interest Fund-0549**

2005.0902 For interest on first lien bonds 2005.0912 For payment of bonds 2005.096 For  
loss in collection of taxes

\$22,457,000 \$12,713,000 \$1,462,000

\$22,457,000 \$12,713,000 \$1,462,000

**Specific Purposes - Financial**

**Total from City Colleges Bond Redemption and Interest Fund -0549**

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**Code**

2005.0976 2005.0976

**Description**

**Municipal Employees' Annuity and Benefit Fund -0681**

For the city's contribution to employees' annuity and benefit fund  
For the library's contribution to employees' annuity and benefit fund  
**Amounts Appropriated**

\$237,400,000 \$119,406,000

\$5,300,000 \$5,300,000

**Specific Purposes - Financial**

**Total from Municipal Employees' Annuity and Benefit Fund- 0681**

**Description**

**Laborers' and Retirement Board Employees' Annuity and Benefit Fund - 0682**

For the city's contribution to employees' annuity and benefit fund  
**Amounts Appropriated**

\$24,019,000 \$11,070,000

**Specific Purposes - Financial**

**Total from Laborers' and Retirement Board Employees' Annuity and Benefit Fund- 0682**

**Description**

**Policemen's Annuity and Benefit Fund - 0683**

For the city's contribution to employees' annuity and benefit fund

**Amounts Appropriated**

\$194,122,000 \$140,080,000

**Specific Purposes - Financial**

**Total from Policemen's Annuity and Benefit Fund-0683**

Code	Description	Amounts Appropriated**	Amounts Levied
	<b>Firemen's Annuity and Benefit Fund - 0684</b>		
2005.0976	10T *f,ci,y's contribution to employees' annuity and benefit fund	\$96,300,000	\$83,175,000
	<b>Specific Purposes - Financial</b>		
	Total from Firemen's Annuity and Benefit Fund-0684	\$96,300,000	\$83,175,000
 <u>Total</u>		 <u>\$1,321,181,000</u>	 <u>\$868,156,000</u>

SECTION 2. In no event shall the amount levied for any purpose, as set forth in Section 1 hereof, exceed the amount appropriated for such purpose as set forth in the annual appropriation ordinance adopted for the year 2015.

SECTION 3. No later than ten days after its effective date, the City Clerk shall file with the County Clerk of Cook County and the County Clerk of Du Page County certified copies of this ordinance together with copies of the annual appropriation ordinance for the year 2015.

SECTION 4. This ordinance shall be in full force and effect from and after its passage and approval.