



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Details (With Text)

File #: F2015-27
Type: Report **Status:** Placed on File
File created: 5/6/2015 **In control:** City Council
Final action: 5/6/2015
Title: Amendment No. 2 to Redevelopment Plan and Project for Belmont/Central Tax Increment Financing (TIF) Redevelopment Project Area
Sponsors: Dept./Agency
Indexes: Belmont/Central T.I.F.
Attachments: 1. F2015-27.pdf

Date	Ver.	Action By	Action	Result
5/6/2015	1	City Council	Placed on File	

Department ok Law

CIT Y OF CHICAGO

May 1,2015

Ms. Susana A. Mendoza City Clerk
121 North LaSalle Street Chicago,
Illinois 60602

Re: Amendment Number 2 to the Redevelopment Plan and Project for the Belmont/Central Tax Increment Financing Redevelopment Project Area

Dear Ms. Mendoza:

I enclose a proposed Amendment Number 2 to the Belmont/Central Tax Increment Financing Redevelopment Project Area Redevelopment Plan and Project (the "Amendment Number 2") for the Belmont/Central Tax Increment Financing Redevelopment Project Area.

Please make the Amendment to the Plan available in your office as of this date for public inspection in accordance with the requirements of Section 5/11-74.5-5(a) of the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74-4-1 et seq., as amended. If you have any questions with respect to this matter, please call me at 744-8973.

Sincere!

Enclosure

Ryan Slattery

m NORTH I.A.SALLK SIR li- I. ROOM MX). C 111 C A (.), ILLINOIS

2015 MAY -1 AM 11= 18

The Belmont/Central " Tax Increment Financing Redevelopment Plan and Project

September 1, 1999 Revised as of October 29, 1999 Revised as of
January 6, 2000 Amendment No. 1 as of May 5, 2011

Amendment No. 2 May 1,2015

City of Chicago Rahm Emanuel, Mayor

Department of Planning and Development Andrew J. Mooney, Commissioner

PQAVplanners

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Amendment No. 2 Table of Contents

Amendment No. 2 Summary Section I. Introduction and Executive Summary Section
II. Legal Description and Project Boundary Section III. Statutory Basis for Tax Increment Financing
Section IV. Redevelopment Goals and Objectives Section V. Basis for Eligibility of the Area &
Findings Section VI. Redevelopment Plan and Project Section VII. Statutory Compliance and
Implementation Strategy

Plan Amendment (April 2015)
Page 1

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Amendment No. 2 Summary

Tax Increment Financing ("TIF") is permitted by the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended (the "Act"). The Act provides a mechanism for municipalities, after meeting the requirements and procedures for establishing a redevelopment project area and a redevelopment plan, to mitigate blighting influences, encourage local growth and development, and attract new private development to the redevelopment area.

The Belmont/Central TIF Redevelopment Plan (the "Original Plan") and Project Area (the "Original Area") was approved in September of 1999, revised in October of 1999, revised in January of 2000, and subsequently amended by Amendment No. 1 in July of 2011. The Original Plan included a legal description of the Original Area, assessment of TIF eligibility factors, goals and objectives, project costs, sources of funds, valuation of parcels, impacts on surrounding areas and taxing bodies, and a brief housing impact analysis.

The Original Plan, inclusive of revisions 1 and 2 and Amendment No. 1, is being amended to extend the boundaries, provide a Housing Impact Study ("HIS") on the entire Belmont/Central Redevelopment Area, update the cost budgets and increment projections, and bring the Original Plan up to current City ordinance and policy standards. This Amendment No. 2 document (the "Amendment") will provide information on the area proposed to be added and qualified (the "Added Area") to the Original Area and other changes to the Original Plan.

For this Amendment, the Added Area, when considered with the Original Area will create the new boundary for the Belmont/Central TIF Redevelopment Area (the "Area").

As the Original Area does not require a new Eligibility Study, references to "Eligibility Study" in this Amendment shall mean the eligibility study required to qualify the Added Area (the "Added Area Eligibility Study"). Any references in the Added Area Eligibility Study are specific to the Added Area Eligibility Study document only and not this Amendment. References to the "Project Area" in the Added Area Eligibility Study are meant to mean only the Added Area for that Study and not the Project Area as indicated in this Redevelopment Plan.

The exhibits included with this Amendment are to be added to existing exhibits and are:

- Plan Appendix, Attachment Two, Exhibit A - Boundary Map (A map of the boundaries of the Project Area)
- Plan Appendix, Attachment Two, Exhibit B - Existing Land Use (The existing land uses of the Project Area)
- Plan Appendix, Attachment Two, Exhibits C1 and C2 - General Land Use Plan (The Project Area Land Use Plan divided into north and south maps)
- Plan Appendix, Attachment Two, Exhibit D - Existing Zoning (Existing zoning classifications regarding the Project Area)
- Plan Appendix, Attachment Two, Exhibit E - Sub Area Key (the Added Area as divided into 13 sub areas)

- **Plan Appendix, Attachment Two, Exhibits G1 through G6 - Existing Conditions**
(The existing conditions in the Added Area only)
- **Plan Appendix, Attachment Two, Exhibit H - Adjacent TIF / Redevelopment Areas**
(Redevelopment Areas adjacent to the Project Area)
- Plan Appendix, Attachment Three - Legal Description (The Project Area)
- Plan Appendix, Attachment Four - Parcel Listing (A Parcel Identification Number ("PIN") listing of the Added Area)
- Plan Appendix, Attachment Five - Added Area Eligibility Study (The Added Area Eligibility Study regarding the Added Area only)
- Plan Appendix, Attachment Six - Housing Impact Study (A Housing Impact Study ("HIS") for the Project Area)

The changes provided by this Amendment are outlined in the following sections that conform to the format of the Original Plan.

Section I. Introduction and Executive Summary

Before Subsection A. Area Location an introductory paragraph is to be added as follows:

The Belmont/Central TIF Redevelopment Plan (the "Plan") and Project Area (the "Area") was approved in September of 1999, revised in October of 1999, revised in January of 2000, and subsequently amended by Amendment No. 1 in July of 2011 and by this Amendment No. 2 in May of 2015. This Amendment No. 2 (the "Amendment") was approved to extend the boundaries of the Area, update the Plan cost budgets and increment projections, and bring the Plan up to current City of Chicago (the "City") ordinance and policy standards.

Subsection A. Area Location is deleted and replaced with the following:

The Project Area is located in the City approximately 9 miles northwest of the central business district. The Area consists of the original Belmont/Central Redevelopment Area as approved, revised, and previously amended by Amendment No. 1 (the "Original Area") and the additional area considered by this Amendment (the "Added Area"). The Area is located within the Portage Park and Belmont Cragin neighborhoods. The Area covers 325.8 acres in an estimated 1,386 parcels represented by approximately 1,554 Parcel Identification Numbers ("PINS"). The Area is irregularly shaped with boundaries that follow the commercial corridors along several major streets that include:

- Central Avenue from Berenice Avenue on the north to Fullerton Avenue on the south;
- Belmont Avenue from Meade Avenue on the west to LeClaire Avenue on the east; Diversey Avenue from Merrimac Avenue on the west to an alley just west of Cicero Avenue on the east; Laramie Avenue from Belmont Avenue on the north generally to Fullerton Avenue on the south, excepting blocks between Wellington Avenue and George Street and between Wrightwood Avenue and Deming Place; and Fullerton Avenue from Melvina Avenue on the west to Lamon Avenue on the east.

Within these corridors, the block face on both sides of the street (to the respective parallel alley) is generally included. The Area includes the Community First Medical Center (formerly Our Lady of the Resurrection Medical Center) site, Chopin Park, Blackhawk Park, and Cragin Park. There are eight school uses in the Project Area. The boundaries of the Area are described in the Plan Appendix on Attachment Three -Legal Description and are geographically shown in the Plan Appendix, Attachment Two on Exhibit A - Boundary Map.

Subsection B. Existing Conditions is deleted and replaced with the following:

The Area consists primarily of older commercial properties located along the commercial corridors formed by the streets noted above (See the Plan Appendix, Attachment Two, Exhibit B, Existing Land Use). Many structures in the Area are in need of repair due to depreciation of physical maintenance and other conditions. Declining public and private investment is also evidenced by deterioration and depreciation of maintenance of some of the public infrastructure components (principally streets and sidewalks) and

deterioration of private properties as documented in the Eligibility Study included as Attachment One of the Appendix for the Original Area and as found in the Plan Appendix, Attachment Five - Added Area Eligibility Study, for the Added Area. Eighty-four percent (84%) of the buildings in the Original Area, and ninety-four percent (94%) of the buildings in the Added Area are 35 years of age or older. Zoning classifications in the Area include commercial, business and residential categories as shown in the Plan Appendix, Attachment Two Exhibit D - Existing Zoning map.

The Original Area was characterized by the following conditions:

- the predominance (84%) of structures that are 35 years old or older;
- obsolescence (66% of buildings or parcels);
- excessive land coverage (66% of buildings or site improvements);
- depreciation of physical maintenance (80% of buildings or site improvements); lack of community planning (67% of buildings or parcels).

In addition, the Original Area exhibited other characteristics to a lesser extent which are set forth in the Eligibility Study including some streets, sidewalks, curbs and street lighting requiring repair and maintenance.

The improved portions of the Added Area are characterized by the following conditions:

- the predominance of buildings that are 35 years of age or older (94% of buildings);
- deteriorated buildings (65% of buildings);
- deteriorated site improvements (36% of parcels);
- deteriorated street and/or sidewalk pavement (92% of sub-areas);
- excessive land coverage (66% of improved parcels);
- inadequate utilities (100% of sub-areas);
- deterioration of structures or site improvements areas neighboring vacant parcels (100%); and,
- demonstrates declining and subpar equalized assessed valuation growth (meets all thresholds).

In addition, the Added Area exhibits other characteristics to a lesser extent which are set forth in the Plan Appendix, Attachment Five - Added Area Eligibility Study. These lesser characteristics include obsolete buildings, primary buildings with excessive vacancies, tax delinquencies, and deleterious land use or layout.

Subsection C. Business and Industry Trends, first and second paragraphs are deleted and replaced with the following:

The age of many of the buildings and the inability of properties in the Project Area to provide contemporary commercial building sites and buildings has contributed to a gradual decline of the commercial corridors in the Area. Some buildings are vacant and/or in need of maintenance and repair to deteriorating portions of the structures. There are 22 parcels of vacant land, some building vacancies, and several deteriorated buildings in the Added Area. The possibility exists that some businesses in the Area may need to relocate if they are unable to expand at their current location. Some

commercial operations may be discouraged from locating in the Area due to an inability to find suitable locations.

The Area represents the commercial core of a neighborhood that exhibits strong residential viability. Because the contemporary commercial market is directed to big-box and strip mall development, older commercial corridors suffer due to an inability to provide appropriately sized lots for new construction and limited space for existing businesses to expand. However, recently the Area has attracted some moderately-sized retail uses such as grocery stores and pharmacies that have been able to assemble larger lots for new development. The inability of the Area to provide contemporary development sites has been enhanced through the use of development incentives and can be further strengthened to attract more redevelopment opportunities.

Subsection D. Redevelopment Plan Purpose, - no changes.

Subsection E. Plan Objectives and Strategies, - no changes.

Subsection F. Redevelopment Plan and Project Activities and Costs, the last sentence is deleted and replaced with the following:

The total estimated costs for the activities listed in Table Three are \$95,000,000.

Subsection G. Summary & Conclusions, second paragraph, delete the 3rd sentence and replace with the following:

This Plan and the supporting documentation contained in the Eligibility Study included as Attachment One of the Appendix for the Original Area and as found in the Plan Appendix, Attachment Five - Added Area Eligibility Study, for the Added Area, indicate that the Project Area on the whole has not been subject to growth and development through investment by private enterprise, and would not reasonably be anticipated to be developed without the adoption of the Plan.

Section II. Legal Description and Project Boundary

The second sentence of the first paragraph is deleted and replaced with the following:

Since the boundaries of the Area include approximately 326 acres of land, the statutory minimum of 1.5 acres is exceeded.

The first bulleted sentence after the first paragraph is deleted and replaced with the following:

- the corridors along Belmont, Central, Fullerton, and Diversey Avenues represent a commercial core for the adjacent residential neighborhoods;

The second and third paragraphs are deleted and replaced with the following:

The corridors included in the Project Area are also similar in that together they provide a complete range of shopping alternatives for residents. The Belmont Avenue/Central Avenue area is home to several large retail stores. The remainder of Belmont, Central Fullerton, and Diversey Avenues is a mix of neighborhood commercial and service uses. Laramie Avenue includes neighborhood commercial, but is more multi-family residential in nature. This mix of uses spans these corridors and serves a large residential population. Because the corridors are in close proximity to one another and intersect each other, all of the corridors together act as a cohesive commercial / mixed-use environment providing services to residents. Each corridor and therefore all property in the Area will benefit from a strategy that addresses the deteriorating streetscapes and building conditions throughout the Area.

The boundaries of the Area are described in the Plan Appendix on Attachment Three - Legal Description and are geographically shown in the Plan Appendix, Attachment Two Exhibit A - Boundary Map.

A listing of the permanent index numbers and the 1998 equalized assessed value (the "EAV") for all properties in the Original Area are provided as 1998 Estimated EAV by Tax Parcel included as Attachment Four of the Appendix. A listing of the PINS and the 2013 EAV for all properties in the Added Area are also provided in the Plan Appendix, Attachment Four - Parcel Listing.

Section III. Statutory Basis for Tax Increment Financing

Subsection A. Introduction, is deleted and replaced with the following:

In January 1977, TIF was made possible by the Illinois General Assembly through passage of the Act. The Act provides a means for municipalities, after the approval of a redevelopment plan and project, to redevelop blighted, conservation, or industrial park conservation areas and to finance eligible "redevelopment project costs" with incremental property tax revenues. "Incremental property tax" or "incremental property taxes" are derived from the increase in the current equalized assessed value ("EAV") of real property within the redevelopment project area, over and above the certified initial EAV of such real property. Any increase in EAV is then multiplied by the current tax rate, which results in incremental property taxes. A decline in current EAV does not result in a negative incremental property tax.

To finance redevelopment project costs, a municipality may issue obligations secured by incremental property taxes to be generated within the project area. In addition, a municipality may pledge towards payment of such obligations any part or any combination of the following:

- a) net revenues of all or part of any redevelopment project;
- b) taxes levied and collected on any or all property in the municipality;
- c) the full faith and credit of the municipality;
- d) a mortgage on part or all of the redevelopment project; or
- e) any other taxes or anticipated receipts that the municipality may lawfully pledge.

TIF does not generate tax revenues by increasing tax rates. It generates revenues by allowing the municipality to capture, for a specified period, the new revenues produced by the enhanced valuation of properties resulting from the municipality's redevelopment program, improvements and activities, various redevelopment projects, and the reassessment of properties. This increase or "increment" can be used to finance "redevelopment project costs" such as land acquisition, site clearance, building rehabilitation, interest subsidy, construction of public infrastructure, etc., as permitted by the Act.

Under the Act, all taxing districts continue to receive property taxes levied on the initial valuation of properties within the redevelopment project area. Additionally, taxing districts can receive distributions of excess incremental property taxes when annual incremental property taxes received exceed principal and interest obligations for that year and redevelopment project costs necessary to implement the plan have been paid. Taxing districts also benefit from the increased property tax base after redevelopment project costs and obligations are paid.

As used herein and in the Act, the term "Redevelopment Project" ("Project") means any public and private development project in furtherance of the objectives of a redevelopment plan. The term "Area" means an area designated by the municipality, which is not less in the aggregate than 1-1/2 acres and in respect to which the municipality has made a finding that there exist conditions which cause the area to be classified as an industrial park conservation area, a blighted area, or a conservation area, or a combination of both blighted area and conservation area. The term "Plan" means the comprehensive program of the municipality for development or redevelopment intended by the payment of redevelopment project costs to reduce or eliminate those conditions, the existence of which qualified the redevelopment project area for utilization of TIF.

The Illinois General Assembly made various findings in adopting the Act:

1. That there exists in many municipalities within the State of Illinois (the "State") blighted and conservation areas; and
2. That the eradication of blighted areas and the treatment and improvement of conservation areas by redevelopment projects are essential to the public interest and welfare.

These findings were made on the basis that the presence of blight, or conditions which lead to blight, are detrimental to the safety, health, welfare and morals of the public.

To ensure that the exercise of these powers is proper and in the public interest, the Act specifies certain requirements that must be met before a municipality can proceed with implementing a redevelopment plan. One of these requirements is that the municipality must demonstrate that a redevelopment project area qualifies for designation. With certain exceptions, an area must qualify generally either as:

a blighted area (both "improved" and "vacant" or a combination of both); or a conservation area; or

a combination of both blighted areas and conservation areas within the definitions for each set forth in the Act.

The Act offers detailed definitions of the blighting factors used to qualify areas. These definitions were used as the basis for preparing the Eligibility Study.

Subsection B. The Redevelopment Plan and Project for the Belmont/Central Tax Increment Financing Redevelopment Project Area, fourth paragraph is deleted and replaced with the following:

This Plan specifically describes the Area and summarizes the factors identified in the Eligibility Study included as Attachment One of the Appendix for the Original Area and as found in the Plan Appendix, Attachment Five - Added Area Eligibility Study, for the Added Area, which qualify the area as a conservation and/or blighted area as defined by the Act.

Section IV. Redevelopment Goals and Objectives

Subsection A. General Goals for Belmont/Central Redevelopment Area add the following to the list:

9. Provide for improved recreational amenities for neighborhood residents.

Subsection B. Redevelopment Objectives, item 1. is deleted and replaced with the following:

- I. Reduce or eliminate those conditions that qualify the Area as a conservation and/or blighted area. These conditions are described in detail in the Eligibility Study included as Attachment One of the Appendix for the Original Area and in the Plan Appendix, Attachment Five - Added Area Eligibility Study, for the Added Area.

Add the following to the list:

- II. Improve building and site conditions at recreational facilities within the Area.
12. Construction of public recreational facilities.

Subsection C. Development and Design Objectives, - no changes. Section V.

Basis for Eligibility of the Area & Findings

Subsection A. Introduction, the first paragraph is deleted and replaced with the following:

The Eligibility Study included as Attachment One of the Appendix for the Original Area and in the Plan Appendix, Attachment Five - Added Area Eligibility Study, for the Added Area provide a

comprehensive report that

Plan Amendment (April 2015)
Page 9

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

documents all factors required by the Act to make a determination that the Area is eligible under the Act. A brief synopsis of these factors is included in this section.

Heading Subsection B. Area Background:

1. Location and Size of the Area, is deleted and replaced with the following:

1. The Project Area is located nine miles northwest of downtown Chicago. The northern limits of the Area along Central Avenue are approximately two miles south of the Kennedy Expressway. The Area consists of the Original Area and the Added Area and is located within the Portage Park and Belmont Cragin neighborhoods. The Area covers 325.8 acres in an estimated 1,386 parcels represented by approximately 1,554 PINS in tax year 2013. The Area is irregularly shaped with boundaries that follow the commercial corridors along several major streets.

The boundaries of the Area are described in the Plan Appendix, Attachment Three - Legal Description and are provided as a map in the Plan Appendix, Attachment Two, Exhibit A - Boundary Map. Existing land uses as of the year 2014 are identified in the Plan Appendix, Attachment Two, Exhibit B -Existing Land Use.

2. Description of Current Conditions, is deleted and replaced with the following:

2. The Original Area consisted of 81 (full and partial) city blocks, 446 buildings and 864 parcels covering 189.9 acres. The Added Area consists of 75 (full and partial) city blocks, 598 buildings on 670 parcels covering 135.9 acres. The land use percentage breakdown of the existing uses in the Project Area is provided on Table 1 - Tabulation of Existing Land Use as found below and in the Plan Appendix, Attachments One and Five. Please note that the "Project Area" for the Added Area Eligibility Study is the Added Area referenced in this Plan and the "Amended Area" in the Added Area Eligibility Study is the Project Area.

Plan Amendment (April 2015)

Page 10

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Table 1
Tabulation of Existing Land Use

Belmont/Central Amendment No 2					
Project Area	% of Project	Area	Total Amended	Area	%
		(acres)		(acres)	
Single-Family Residential	1.8%	1.3	0.7%	38	1.2%
Multi-Family Residential	9.3%	3.5	1.8%	162	5.0%
Mixed-Use (Residential)	8.3%	136	7.2%	24.9	7.6%
Commercial (Retail/Service)	22.8%	63.0	33.2%	94.0	28.9%
Industrial	0.4%	0.7	0.4%	1.1	0.3%
Public / Semi-Public / Institutional	7.9%	21.4	11.3%	32.2	9.9%
Park / Open Space	11.1%	6.2	3.3%	17.3	5.3%
Public Parking Lot	10.8%	1.1	0.6%	11.9	3.7%
Utility	0.4%	0.2	0.1%	0.6	0.2%
Vacant / Undeveloped Land	1.3%	1.7	0.9%	3.5	1.1%
Right-of-Way	43.1%	77.2	40.7%	120.3	36.9%
TOTAL	135.9%	325.8	135.9%	325.8	135.9%

¹ The Project Area in this Eligibility Study is the Added Area in the Redevelopment Plan

² The Amended Area in this Eligibility Study is the Project Area or Area in the Redevelopment Plan

Note Percentage and acreage figures are approximated due to rounding

Much of the Project Area is in need of redevelopment, rehabilitation, and revitalization and is characterized by certain existing conservation and/or blighting factors that qualify the Area under the Act. Factors that were found in both the Original and Added Areas to a major extent are listed below:

Obsolescence

In the Original Area, 66% of buildings or parcels exhibited evidence of obsolescence. Examples include: structures containing vacant space, structures with design and space layouts that are no longer suitable for their current use, parcels of limited and narrow size and configuration and obsolete site improvements including limited provisions for on-site parking.

In the Added Area, 3% of buildings exhibited evidence of obsolescence; therefore the factor was only present to a minor extent.

Deterioration

In the Added Area, deteriorating building conditions were observed on 65% of buildings, deteriorated site improvements found on 36% of parcels, and deteriorated public improvements found on 92% of the sub-areas. Deterioration refers to physical deficiencies or disrepair in buildings, site improvements, and public improvements that are not easily correctable in the course of normal maintenance. Examples include: damaged doors and door frames, broken windows, window frames and muntins, dented or damaged metal siding, gutters and downspouts damaged or missing,

weathered fascia materials, cracks in masonry walls, spalling masonry surfaces, cracking on paved surfaces, potholes, depressions, loose paving materials, weeds protruding through the surface, etc.

Plan Amendment (April 2015)
Page 11

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

In the Original Area, this factor was present on 9% of buildings and site improvements; therefore the factor was only present to a minor extent.

Excessive Land Coverage

In the Original Area, 66% of buildings or site improvements exhibited evidence of excessive land coverage. Examples of excessive land coverage identified in the Area included: building or site improvements exhibiting nearly 100% lot coverage and lack of required off-street parking and loading or service areas.

In the Added Area, 66% of improved parcels exhibited evidence of excessive land coverage, with similar examples as provided above.

Inadequate Utilities

In the Added Area, 100% of the sub-areas are exhibiting sections of water and/or sewer lines that are over 90 years old, according to City records. Inadequate utilities refers to deficiencies in the capacity or condition of utilities which service a property or area, including, but not limited to, storm water drainage, water supply, electrical power, sanitary sewers, gas and electricity.

In the Original Area, this factor was not considered.

Depreciation of Physical Maintenance

Depreciation of physical maintenance was identified on 80% of buildings and site improvements in the Original Area. Examples observed included: unpainted or unfinished surfaces, peeling paint, loose or missing materials, cracks in masonry construction, broken windows, loose gutters and downspouts, and damaged building areas still in disrepair. Trash and debris was also observed on several sites and several parking lots and paved areas exhibited cracks and potholes in need of repair.

This factor, or the terminology used to describe the conditions related to this factor, has changed in the Act since the establishment of the Original Area. There is no finding for this factor in the Added Area.

Lack of Community Planning

The presence of a lack of community planning was observed on 67% of the parcels in the

Original Area. This factor is primarily associated with commercial properties that are located on lots that are too small to adequately accommodate appropriate off-street parking and loading requirements.

The Added Area has benefited from recent community planning efforts. While there are some conditions that may have been the result of original

Plan Amendment (April 2015)
Page 12

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

development without the benefit of community planning, overall the Added Area no longer demonstrates this factor for such a dense urban environment.

In addition to the above factors, eighty-four percent (84%) of the buildings in the Original Area, and ninety-four percent (94%) of the buildings in the Added Area are 35 years of age or older. Both areas demonstrate other factors found to exist to a minor extent in each study area as found in the Eligibility Study included as Attachment One of the Appendix for the Original Area and in the Plan Appendix, Attachment Five - Added Area Eligibility Study, for the Added Area.

The Project Area on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of this Plan. Age and the requirements of contemporary commercial tenants have caused portions of the Area and its building stock to become obsolete and deteriorated and may result in further disinvestment in the Area.

Revitalization efforts have been initiated for streetscape improvements along Belmont and Central Avenues. The recent sale of the non-profit Our Lady of the Resurrection Hospital campus to the Community First Medical Center benefit corporation is evidence of investment in the Area. This sale will place a significant amount of parcel valuation onto the tax rolls. As of the fall of 2014, there were relatively few vacancies, but building conditions have suffered. These efforts and investment have not been wide-spread enough to raise property values and rents that will encourage building improvement and beneficial use of vacant sites and large buildings.

The City and the State of Illinois ("State") have designated a portion of this section of the community as Enterprise Zone 5 (Exhibit F, Enterprise Zone Map included in Attachment Two of the Appendix). This initiative may be responsible, in part, for creating some stabilized "pockets" in a portion of the Area, but has not eliminated further decline. Additionally, the Enterprise Zone designation only covers a small portion of the Area along Fullerton Avenue and is currently in the process of being re-established. The majority of the Project Area does not benefit from the Enterprise Zone program.

From 1994 through 1998, the City of Chicago EAV increased from \$30.1 billion to \$33.9 billion according to Cook County records. This represents a gain of \$3.8 billion (annual average of 2.7%) during this five-year period. In 1994 the EAV of Cook County was \$67.8 billion and grew to \$78.5 billion in 1998. This represents a gain of \$10.7 billion (annual average of 2.8%) during this five-year period. In 1998, the EAV of the Original Area was \$81.4 million. This represents an

Plan Amendment (April 2015)
Page 13

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

average annual growth rate of approximately 1.7% during the five-year period between 1994 and 1998. Therefore, the Original Area grew approximately 39% slower than Cook County and the City of Chicago between 1994 & 1998. The EAV for the Original Area was also reviewed for the Amendment and found to have grown to \$105.5 million in 2013 from its \$81.4 million base in 2001 when the Original Plan was approved. Although the Original EAV has increased, it has shown a decline in 4 of the past 5 years (2009 to 2013) and is demonstrating an average annual decline of 2.6%.

The Added Area EAV has demonstrated a decline from \$83.5 million in 2008 to \$60.5 million in 2013. In the Plan Appendix, Attachment Five - Added Area Eligibility Study, the historical EAV data for the Added Area is provided in Table 2 - Equalized Assessed Value Trends. This Table is also shown on the following page and demonstrates that the Added Area is shown to meet each of the three thresholds for sub-par EAV growth as defined in the Act.

Table 2
Equalized Assessed Value Trends
Belmont Central Amendment No 2 Project Area

Comparison of EAV Growth Rates

	Project (Added) Area EAV	% Change from Previous Year	City of Chicago EAV	% Change from Previous Year	Is Area's EAV growth rate lower than the balance of the City of Chicago?
2008	\$83,513,633		\$80,894,029,387		
2009	\$92,854,471	11.2%	\$84,493,953,218	4.5%	NO
2010	\$86,139,001	-7.2%	\$82,001,031,062	-3.0%	YES
2011	\$74,370,268	-13.7%	\$75,048,543,642	-8.5%	YES
2012	\$64,831,405	-12.8%	\$65,185,555,862	-13.1%	NO
2013	\$60,481,662	-6.7%	\$62,303,394,002	-4.4%	YES

¹ Cook County Assessor data compiled by ERSE, 2014.

² Citywide EAV less the Project (Added) Area EAV Source is Cook County Clerk's Agency Tax Rate Reports for City of Chicago.

Comparison to Consumer Price Index

	Project (Added) Area EAV	% Change from Previous Year	City of Chicago EAV	% Change from Previous Year	Is Area's EAV growth rate less than the CPI for Chicago?
2008	\$83,513,633		215.303		

2009	\$92,854,471	11.2%	214.537	-0.4%	NO
2010	\$86,139,001	-7.2%	218.056	1.6%	YES
2011	\$74,370,268	-13.7%	224.939	3.2%	YES
2012	\$64,831,405	-12.8%	229.594	2.1%	YES
2013	\$60,481,662	-6.7%	232.957	1.5%	j YES

¹ Cook County Assessor data compiled by ERSE, 2014.

² Consumer Price Index for All Urban Consumers (CPI-U) source is U.S. Bureau of Labor Statistics

Plan Amendment (April 2015)

Page 14

PGOYplanners

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

j

The Added Area EAV is demonstrating that:

- 1) In at least 3 of the past 5 years (four), EAV growth of the Added Area has declined;
- 2) In at least 3 of the past 5 years (three), EAV growth of the Added Area has been less than the EAV growth of the remainder of the City; and,
- 3) In at least 3 of the past 5 years (four), EAV growth of the Added Area has been less than the CPI-U of the Chicago-Gary-Kenosha Metropolitan Statistical Area (MSA).

The main factor limiting development in the Project Area is the lack of sites capable of accommodating the space and site requirements of contemporary retail development. Several large retailers are located in shopping centers near the Area on large site that provide adequate parking and large building footprints more suited for contemporary retail use. Retail demand for large building footprints and on-site parking may be causing some of the Properties in the Project Area to be less desirable for commercial uses. For many Area properties, building size, building layout and limited on-site parking is not suited for large contemporary commercial tenants. The result is that a narrower mix of commercial uses will seek to occupy the existing commercial buildings in the Area and thereby limit demand for some properties.

Many buildings are now occupied by "startup" businesses. As buildings become available, other such businesses move in. As might be expected, some of the businesses fail thereby creating an ongoing level of turnover in the Area. Once some buildings are vacated, it may be extremely difficult to attract contemporary tenants that generate economic activity comparable with the commercial uses that were lost. This adds significantly to the view that private market acceptance of portions of the Project Area is not favorable.

The documentation provided in this Plan indicates that private investment in revitalization and redevelopment has not occurred. These conditions may cause the Area to become blighted in the future. In addition, the Area is not reasonably expected to have increased stability and be redeveloped without the aggressive efforts and leadership of the City, including the adoption of this Plan. The City is developing this Redevelopment Plan in an attempt to attract new growth and development by implementing additional capital improvements in the Project Area. The City will continue street and alley repairs, repaving, and streetscape improvements along the major commercial corridors, work to improve building facades and conditions through its existing Small Business Improvement Fund,

Plan Amendment (April 2015)
Page 15

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

and will improve other publically-owned buildings and parkland that will enhance recreational opportunities for area residents.

Subsection C. Area Data and Profile, - no changes.

Subsection D. Existing Land Use and Zoning Characteristics, is deleted and replaced with the following:

As noted in Table 1 - Tabulation of Existing Land Use, in Subsection B., Item 2., the largest land use by land percentage in the Project Area (noted as "Amended Area" on the table) is Right-of-Way (36.9%), followed by Commercial uses (28.9%), Public/Semi-Public/Institutional (9.9%), Mixed-use (7.6%), Residential uses (6.2% total multi-family and single-family), and Park/Open Space (5.3%). All other uses in the Project Area account for less than 6% of the total. The Area includes the recreational uses of Chopin Park, Cragin Park, and Blackhawk Park along with eight school properties. The majority of property within the Area is zoned in commercial or business categories as shown in the Plan Appendix, Attachment Two, Exhibit D - Existing Zoning.

There are some mid-sized retail stores in the area such as pharmacies and grocery stores. The pockets of residential use existing in the Area contain single-family and multi-family buildings or mixed-use commercial buildings containing upper-floor residences. These residential areas are typically small and are adjacent to commercial land uses located along the commercial corridors of the Area. Approximately 6.2% of the total gross land area, not including the mixed-use structures, is residential. The boundary separating adjacent residential and commercial uses is usually an alley.

The land use survey and map are intended to focus on the uses at street level which usually are the predominant use of the property. Many of the multi-story buildings throughout the Project Area are mixed-use structures. The upper floors of these buildings are often intended for multi-family use, constructed so that the business owner could live above his shop and

maximize the rental income potential of the building. In the overwhelming majority of these instances, these upper floors experience high rates of occupancy even if the street level commercial space is vacant. The focus on ground floor uses is not intended to minimize the importance of upper-floor uses. Maximum use and occupancy of these mixed-use buildings is, and should be, encouraged.

Most arterial streets have parking restrictions that limit on-street parking during peak periods. In addition, the City has created several residential parking zones within and adjacent to the Area to limit on street parking in residential areas through a parking permit program. Within the commercial corridors, limited on-street parking is available. Individual businesses along these streets have narrow

Plan Amendment (April 2015)
Page 16

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

street frontage and many buildings cover 100% of their lots, thereby preventing any on-site parking or loading. The exception to the condition of limited parking is in the area of the Belmont Avenue and Central Avenue intersection. In this portion of the Area, a public parking garage is located on Central Avenue immediately south of Belmont Avenue. The garage is located for customers of businesses located near the Belmont Avenue and Central Avenue intersection and contains adequate capacity to accommodate increased business activity in the central portion of the Area. With the exception of the parking garage at the Belmont/Central intersection, much of the Area's residents, employees and patrons of Area businesses must park on adjacent streets to access the Area.

Subsection E. Investigation and Analysis of Conservation Factors, an introductory paragraph is added before the first paragraph as follows:

The information in this Subsection E, and in the following Subsection F, applies to the Original Area only. The factors used in qualifying the Original Area are as noted and found in the Eligibility Study included as Attachment One of the Appendix for the Original Area. The following subsections G and H will provide information regarding the qualification factors of the Added Area.

Subsection F. Summary of Findings/Area Qualification, no changes.

New Subsection G. Added Area Investigation and Analysis of Factors, is added after Subsection F. as follows:

G. Added Area Investigation and Analysis of Qualifying Factors

In determining whether the Added Area meets the eligibility requirements of the Act, the same general methods of research were used, along with the field survey, as were used to qualify the Original Area. Changes in the Act since the Original Area was qualified have occurred. The Act

sets forth 13 separate factors that are to be used to determine if an improved area qualifies as a "conservation area" and 10 separate factors (in two tiers) to consider if a vacant area qualifies as a "blighted area". An area may be qualified as a combination conservation/blighted area. Additionally, for qualification under the Act as a conservation area, 50% or more of the structures in an area must have an age of 35 years or more.

For a conservation area, a combination of 3 or more of the 13 factors must be found to exist such that although the area is not yet a blighted area, it is detrimental to the public safety, health, morals or welfare and may become a blighted area. For a blighted area, 2 Tier One factors or 1 Tier Two factors must be present in the vacant portion of the area. The Plan Appendix, Attachment

Plan Amendment (April 2015)
Page 17

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Five - Added Area Eligibility Study provides detail on the Act's qualification requirements for conservation and/or blighted areas.

New Subsection H. Summary of Added Area Findings/Area Qualification, is added after Subsection G. as follows:

H. Added Area Summary of Findings/Area Qualification

It was determined in the investigation and analysis of conditions in the Added Area that the Added Area qualifies as a combination conservation/blighted area under the Act.

As noted, 94% of structures in the improved portions of the Added Area are 35 years of age or older. Having met the age criteria requirement, the improved portions of the Added Area qualify as a conservation area due to the following four conditions:

- Deterioration as found in deteriorated buildings (65% of buildings), deteriorated site improvements (36% of parcels), and deteriorated street and/or sidewalk pavement (92% of sub-areas);
- Excessive land coverage (66% of improved parcels);
- Inadequate utilities (100% of sub-areas); and, Declining and subpar EAV growth (meets all thresholds).

The vacant portion of the Added Area consists of 3.5 acres (1.1% of land area), located on 22 parcels. Although a very small portion of the Added Area, this vacant land is characterized by the following statutory qualifying factors for a "blighted area" under Section 5/11-74.4-3(b) of the Act:

- deterioration of structures or site improvements in neighboring areas (100% of vacant parcels); and,
- demonstrates declining or subpar EAV growth (meets all thresholds).

Qualification factors for the improved portions of the Added Area, by sub area, are shown in Table 3-1 - Conservation Factors Matrix for Improved Land. Factors for vacant land in the Added Area, by sub area, are found in Table 3-2 -Blighting Factors Matrix for Vacant Land.

Plan Amendment (April 2015)
Page 18

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Table 3-1
Conservation Factors Matrix for Improved Land
Belmont / Central Amendment No 2 Project Area

Sub-Area-	A	B	C	D	E	F	G	H	I	J	M	P	M	TOTAL
No of improved parcels	49	16	23	52	51	56	56	71	85	51	30	58	49	£47 97%
No of vacant parcels	0	0	2	0	6		4	1	3	1	0		2	22
Parcels in R O W.	0	0	0	0	0	0	0	0	0	1	0		51	1 0%
Total parcels (net ROW parcels)	49	16	25	52	57	56	60	72	88	52	30			669 100%
Total Parcels	49	16	25	52	57	56	60	72	88	52	30	61	51	670 100%
No of primary buildings	6			37	46	26	39			40	26	38	43	434 73%
No. of secondary buildings	2	13		14	23	8	34	12	3	16	17	12	50	164
Total Buildings	8	28	33	51	69		51	48	68	56	43		59	598 100%
No of buildings 35 years or older	6	25	30	79	48	65		48	47	66	55	43	52	563 94%
Housing units	1	30		95	86	53	49	23	66	107	216	91	81	1,035 100%
Occupied housing units	1	30	79	1	95	82		23	66	107	216	91		1,021 99%
Sub-Area count	1	1		1	1	1	1	1	1	1	1	1	1	13 100%
IMPROVED LAND FACTORS:														
No. of deteriorated buildings	6	15	24	31	47	18	35	34	41	41	32	29	35	388 65%
No. of parcels with site improvements that are deteriorated	19	1	6	21	23	20	1	19	39	34	11	9	25	234 36%
Deteriorated street and/or sidewalk pavement (by sub-area)	1	1	1	1	1		1	1	1	1	0			12 92%
No of dilapidated buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0%
No of obsolete buildings	0	0	0	3	4	0	0	2	0	1	3	0	4	17 3%
No of structures below minimum code	<Sfc-V/V ■■■ v^SWfe^KNdtDocumented "■■■"WS^ft^KISS\$^...;^jA^A ' : :mm-;													
No. of buildings lacking ventilation, light or sanitation facilities	0	0	0	0	0		0	0	0	0	0		0	0 0%
No of building with illegal uses	■ W -.-v.-;-! Not Documented													
No of primary buildings with excessive vacancies	0	0	3	21	2	2	6	5	8	8	62	4	3	61 12%

No of parcels with excessive land coverage or overcrowding of structures	7	3		31	31	35	35	57		43	24	43	36	428	
Inadequate utilities (by sub-area)	1	1	1	1	1	1	1	1	1	1	1	1	1	13	100%
Deleterious land use or layout (by sub-area)	1	0	0	0	0	1	0	0	1	0	0	0	1	4	31%
Environmental Clean-up	0	0	0	0	0	0	0	0	0	0	0	0	0	-	0%
Lack of community planning (by sub-area)	0	0	0	0	0	0	0	0	0	0	0	0	0	-	0%
Declining or Sub-par EAV Growth	YES, Area meets all thresholds														

Table 3-2
Blighting Factors Matrix for Vacant Land
 Belmont / Central Amendment No 2 Project Area

Sub-Area	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE	BF	BG	BH	BI	BJ	BK	BL	BM	BN	BO	BP	BQ	BR	BS	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC	CD	CE	CF	CG	CH	CI	CJ	CK	CL	CM	CN	CO	CP	CQ	CR	CS	CT	CU	CV	CW	CX	CY	CZ	DA	DB	DC	DD	DE	DF	DG	DH	DI	DJ	DK	DL	DM	DN	DO	DP	DQ	DR	DS	DT	DU	DV	DW	DX	DY	DZ	EA	EB	EC	ED	EE	EF	EG	EH	EI	EJ	EK	EL	EM	EN	EO	EP	EQ	ER	ES	ET	EU	EV	EW	EX	EY	EZ	FA	FB	FC	FD	FE	FF	FG	FH	FI	FJ	FK	FL	FM	FN	FO	FP	FQ	FR	FS	FT	FU	FV	FW	FX	FY	FZ	GA	GB	GC	GD	GE	GF	GG	GH	GI	GJ	GK	GL	GM	GN	GO	GP	GQ	GR	GS	GT	GU	GV	GW	GX	GY	GZ	HA	HB	HC	HD	HE	HF	HG	HH	HI	HJ	HK	HL	HM	HN	HO	HP	HQ	HR	HS	HT	HU	HV	HW	HX	HY	HZ	IA	IB	IC	ID	IE	IF	IG	IH	II	IJ	IK	IL	IM	IN	IO	IP	IQ	IR	IS	IT	IU	IV	IW	IX	IY	IZ	JA	JB	JC	JD	JE	JF	JG	JH	JI	JJ	JK	JL	JM	JN	JO	JP	JQ	JR	JS	JT	JU	JV	JW	JX	JY	JZ	KA	KB	KC	KD	KE	KF	KG	KH	KI	KJ	KL	KM	KN	KO	KP	KQ	KR	KS	KT	KU	KV	KW	KX	KY	KZ	LA	LB	LC	LD	LE	LF	LG	LH	LI	LJ	LK	LM	LN	LO	LP	LQ	LR	LS	LT	LU	LV	LW	LX	LY	LZ	MA	MB	MC	MD	ME	MF	MG	MH	MI	MJ	MK	ML	MM	MN	MO	MP	MQ	MR	MS	MT	MU	MV	MW	MX	MY	MZ	NA	NB	NC	ND	NE	NF	NG	NH	NI	NJ	NK	NL	NM	NN	NO	NP	NQ	NR	NS	NT	NU	NV	NW	NX	NY	NZ	OA	OB	OC	OD	OE	OF	OG	OH	OI	OJ	OK	OL	OM	ON	OO	OP	OQ	OR	OS	OT	OU	OV	OW	OX	OY	OZ	PA	PB	PC	PD	PE	PF	PG	PH	PI	PJ	PK	PL	PM	PN	PO	PP	PQ	PR	PS	PT	PU	PV	PW	PX	PY	PZ	QA	QB	QC	QD	QE	QF	QG	QH	QI	QJ	QK	QL	QM	QN	QO	QP	QQ	QR	QS	QT	QU	QV	QW	QX	QY	QZ	RA	RB	RC	RD	RE	RF	RG	RH	RI	RJ	RK	RL	RM	RN	RO	RP	RQ	RR	RS	RT	RU	RV	RW	RX	RY	RZ	SA	SB	SC	SD	SE	SF	SG	SH	SI	SJ	SK	SL	SM	SN	SO	SP	SQ	SR	SS	ST	SU	SV	SW	SX	SY	SZ	TA	TB	TC	TD	TE	TF	TG	TH	TI	TJ	TK	TL	TM	TN	TO	TP	TQ	TR	TS	TT	TU	TV	TW	TX	TY	TZ	UA	UB	UC	UD	UE	UF	UG	UH	UI	UJ	UK	UL	UM	UN	UO	UP	UQ	UR	US	UT	UU	UV	UW	UX	UY	UZ	VA	VB	VC	VD	VE	VF	VG	VH	VI	VJ	VK	VL	VM	VN	VO	VP	VQ	VR	VS	VT	VU	VV	VW	VX	VY	VZ	WA	WB	WC	WD	WE	WF	WG	WH	WI	WJ	WK	WL	WM	WN	WO	WP	WQ	WR	WS	WT	WU	WV	WW	WX	WY	WZ	XA	XB	XC	XD	XE	XF	YG	YH	YI	YJ	YK	YL	YM	YN	YO	YP	YQ	YR	YS	YT	YU	YV	YW	YX	YY	YZ	ZA	ZB	ZC	ZD	ZE	ZF	ZG	ZH	ZI	ZJ	ZK	ZL	ZM	ZN	ZO	ZP	ZQ	ZR	ZS	ZT	ZU	ZV	ZW	ZX	ZY	ZZ																																																																																									
No of improved parcels	49 0	16	23	52	51	56 0	56 4	71	85	51	30	58 3 0	49	647	97% 3																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												</

to exist in the Added Area.

A. Conservation Area Statutory Factors

Table Four
Conservation Qualifying Factors in Added Area

EXISTING IN PROJECT AREA ²		
FACTOR ¹		
1	Age³	94% of bldgs. exceed 35 yrs. of age
2	Dilapidation	
3	Obsolescence	Minor extent (3% of buildings)
4	Deterioration	Major extent (65% of buildings; 92% of sub-areas)
5	Presence of structure	
6	Illegal use of individual	
7	Excessive vacancies	Minor extent (12% of buildings)
8	Lack of ventilation, light	
9	Inadequate utilities	Major extent (100% of sub-areas)
10	Excessive land coverage	Major extent (66% of buildings)
11	Deleterious land use	Minor extent (31% of sub-areas)
12	Environmental cleanliness	
13	Lack of Community Fit	
	Declining or subpar	YES

Notes:

- 1 Not including Age as a factor, only three (3) factors are required by the Act to be present for eligibility as a Conservation Area Seven (7) factors are verified present in the Project Area
- 2 Except for EAV growth, qualifying factors can be identified as being found to a major extent by their existence on more than 50% of the structures or sub-areas in the Area Three (3) factors were found to exist to a major extent and three (3) other factors were found to exist to a minor extent.
- 3 Age, although not a blighting factor for designation, is a threshold that must be present for an area to qualify as a Conservation Area

Below is a table summarizing the blighted qualifying factors that are found to exist in the

Added Area.

B. Blighting Factors for Vacant Areas

Table Five
Blighting Qualifying Factors in Added Areas

factor

EXISTING IN VACANT/ UNIMPROVED PORTION OF AREA

1	Two (2) or more of the following factors are present	YES Two (2) factors required, Two (2) are present
2	Environmental Remediation	
3	Area immediately improved area:	
4	Area consists	
5	Area consists	
6	Area prior to (downstream of)	
7	Area consists building debris	
7	Area is not located	

Note The Added Area qualifies per statutory requirements. Only one (1) above the above seven (7) situations is required by the Act

Although it may be concluded that the mere presence of the stated eligibility factors noted above may be sufficient to make a finding of qualification as a conservation area or a vacant blighted area, this evaluation was made on the basis that the factors must be present to an extent that would lead reasonable

Plan Amendment (April 2015)
Page 21

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

reasonably distributed throughout the Added Area. The presence of factors indicated by the Act include deteriorated, obsolete structures; inadequate utilities; land use incompatibilities; deteriorated streets and sidewalks; declining or subpar EAV growth; and the predominance of parcels with excessive land coverage or overcrowding and may result in continued disinvestment that will not be overcome without action by the City. All properties within the Project Area will benefit from the TIF program.

The conclusions presented in this Plan are those of the Consultant. The local governing body should review this Plan and, if satisfied with the summary of findings contained herein, adopt a resolution making a finding of a conservation area for the improved portion of the Added Area and a finding of a blighted area for the vacant portion of the Added Area and making this Plan a part of the public record. The Added Eligibility Study and survey of the Added Area indicate the requirements necessary for designation as a combination conservation and blighted area, are present. Therefore, the Added Area qualifies as a combination conservation area and a vacant blighted area, to be included with the Original Area, and the Amended Area designated as a redevelopment project area to be eligible for Tax Increment Financing under the Act.

Section VI. Redevelopment Plan and Project

Subsection A. Introduction, - no changes.

Subsection B. Proposed Generalized Land Use Plan, the first paragraph is deleted and replaced with the following:

The generalized land use plan for the Project Area is presented in the Plan Appendix, Attachment Two, Exhibits C1 and C2. The generalized land use plan is presented in two maps (north and south) to help clearly present the land use data.

Subsection B. Proposed Generalized Land Use Plan, the numbered list in the fourth paragraph is deleted and replaced with the following:

- i. Residential
- ii. Mixed-Use (Commercial / Residential)
- iii. Commercial
- iv. Institutional
- v. Park / Open Space

Subsection B. Proposed Generalized Land Use Plan, the fifth paragraph is deleted and replaced with the following:

These five categories, and their location on the maps found in the Plan Appendix, Attachment Two, Exhibits C1 and C2, were developed from several factors including: existing land use, the existing underlying zoning classifications,

Plan Amendment (April 2015)
Page 22

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

and the land uses anticipated in the future. Of particular consideration, is the transition of single-family residential units to more intense uses such as multi-family, mixed-use, or commercial use. While the existing land use is the predominant factor regarding the generalized land use plan, it is expected that the conversion of uses that has been occurring will continue.

Subsection C. Redevelopment Projects, Item 2. Public Redevelopment Investment, is deleted and replaced with the following:

2. Public projects and support activities will be used to induce and complement private investment. These may include, but are not limited to: street improvements; public building rehabilitation (such as the construction of the Cragin Park Fieldhouse); property assembly and site preparation; street work; transportation improvement programs and facilities; public utilities (water, sanitary and storm sewer facilities); environmental clean-up; park improvements; school improvements; landscaping; traffic signalization; promotional and improvement programs; signage and lighting, as well as other programs as may be provided by the City and permitted by the Act.

The estimated costs associated with the eligible public redevelopment investment are presented in Table Three, Estimated Redevelopment Project Costs shown on the next page. These cost categories or descriptions have also changed due to changes in the Act from when the Original Plan was approved. The categories and projects presented

are necessary to carry out the capital improvements and to address the additional needs identified in preparing this Plan. This estimate includes reasonable or necessary costs incurred or estimated to be incurred in the implementation of this Plan according to the Act.

The City proposes to achieve its redevelopment goals and objectives for the Project Area through the use of public financing techniques including, but not limited to tax increment financing. The City also reserves the right to undertake additional activities and improvements authorized under the Act.

Plan Amendment (April 2015)
Page 23

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Table Six

Estimated Redevelopment Project Costs Activity Cost

1.	Analysis, Administration, Studies, Legal, Marketing, etc.	\$ 2,200,000
2.	Property Assembly, including Acquisition, Site Prep and Demolition, and Environmental Remediation.	\$ 15,600,000
3.	Rehabilitation of Existing Buildings, Fixtures and Leasehold Improvements, and Rehabilitation costs	\$ 19,000,000
4.	Affordable Housing	\$ 7,400,000
5.	Public Works & Improvements including Streets and Utilities, Parks and Open Space, and Public Facilities and Other Public Buildings ^{1,2}	\$ 37,400,000
6.	Job Training, Retraining, & Welfare to Work	\$ 3,700,000

7.	Day Care Services	\$ 750,000
8.	Relocation Costs	\$ 750,000
9.	Interest Subsidy	\$ 8,200,000
Total Redevelopment Project Costs^{3 4,5,6,7}		\$ 95,000,000⁸

¹This category may also include paying for or reimbursing (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the Project Area. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of this Redevelopment Plan

²Public improvements may also include capital costs of taxing districts Specifically, public improvements as in the Redevelopment Plan and as allowable under the Act may be made to property and facilities owned or operated by the City or other public entities, as provided in the Act, to the extent the City by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Redevelopment Plan.

³The Total Estimated Redevelopment Project Costs provides an upper limit on expenditures and adjustments may be made in line items without amendments to this Redevelopment Plan

⁴Total Redevelopment Project Costs exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Project Costs.

⁵The amount of the Total Redevelopment Project Costs that can be incurred in the Project Area will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the Project Area only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the Project Area, but will not be reduced by the amount of redevelopment project costs incurred in the Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the Project Area only by a public right-of-way
If a special service area has been established pursuant to the Special Service Area Tax Act or Special Service Area Tax Law, then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act or

Plan Amendment (April 2015) PO^/PLANNERS

Page 24

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

⁷All costs are in 2014 dollars and may be increased by five percent (5%) after adjusting for inflation reflected in the Consumer Price Index for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI_ CMSA as published by the U.S. Department of Labor, or some similar index.

"These costs are dependent upon the sale of the former Our Lady of the Resurrection Hospital to an entity, such as the proposed benefit corporation, that will not be exempt from paying property taxes to the City, as assessed and collected by Cook County, Illinois.

Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability to finance Redevelopment Project Costs identified above.

Subsection C. Redevelopment Projects, Item 3. Property Assembly After the last paragraph, the following is added:

The Housing Impact Study ("HIS") found in the Plan Appendix, Attachment Six - Housing Impact Study, contains further detail regarding the location and number of residential units that may require relocation and the relocation plan for any residents displaced as a result of this Plan. As set forth in the Act, if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and a municipality is unable to certify that no displacement will occur, the municipality must prepare a housing impact study and incorporate the study in the redevelopment project plan.

The Area contains a total of 1,491 residential units; 456 in the Original Area and 1,035 in the Added Area. Overall, 1,415 units are occupied; 394 in the Original Area and 1,021 in the Added Area. The Plan provides for the development or redevelopment of several portions of the Area that may contain occupied residential units. As a result, it is possible that by implementation of this Plan, the displacement of residents from 10 or more inhabited residential units could occur.

In the event that the implementation of the Plan results in the removal of residential housing units in the Project Area occupied by low-income households or very low-income households, or the displacement of low-income households or very low-income households from such residential housing units, such households shall be provided affordable housing and relocation assistance not less than that which would be provided under the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the regulations thereunder, including the eligibility criteria. Affordable housing may be either existing or newly constructed housing. The City shall make a good faith effort to ensure that this affordable housing is located in or near the Project Area.

As used in the above paragraph "low-income households", "very low-income households" and "affordable housing" shall have the meanings as set forth in Section 3 of the Illinois Affordable Housing Act, 310 ILCS 64/3. As of the date of this Plan, these statutory terms are defined as follows: (i) "low-income household" means a single person, family or unrelated persons living together whose adjusted income is more than 50 percent but less than 80 percent of the median income of the area of residence, adjusted for family size, as such adjusted income and median income are determined from time to time by the

Plan Amendment (April 2015)
Page 25

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

median income of the area of residence, adjusted for family size, as such adjusted income and median income are determined from time to time by the United States Department of Housing and Urban Development ("HUD") for purposes of Section 8 of the United States Housing Act of 1937; (ii) "very low-income household" means a single person, family or unrelated persons living together whose adjusted income is not more than 50 percent of the median income of the area of residence, adjusted for family size, as determined by HUD; and (iii) "affordable housing" means residential housing that, so long as the same is occupied by low-income households or very low-income households, requires payment of monthly housing costs, including utilities other than telephone, of no more than 30 percent of the maximum allowable income for such households, as applicable.

Subsection D. Assessment of Financial Impact on Taxing Districts:

Remove the paragraphs regarding the Chicago School Finance Authority and the Cook County Health Facility.

Subsection E. Prior Efforts, - no changes.

Section VII. Statutory Compliance and Implementation Strategy, is deleted and replaced with the following:

A. Implementation Strategy

The development and follow-through of an implementation strategy is an essential element in achieving the success of this Plan. In order to maximize program efficiency and to take advantage of current developer interest in the Area, and with full consideration of available funds, a phased implementation strategy will be employed.

The City may enter into agreements with public entities or private developers, where deemed appropriate by the City, to facilitate public or private projects. The City may also contract with others to accomplish certain public projects and activities as contained in this Plan.

Costs that may be incurred by the City in implementing this Plan may include, without limitation, project costs and expenses that may be eligible under the Act, as amended from time to time, including those costs that are necessary and related or incidental to those listed below as currently permitted by the Act.

The various redevelopment expenditures that are eligible for payment or reimbursement under the Act are reviewed below. A list of estimated redevelopment project costs that are deemed to be necessary to implement this Plan were previously provided in Section VI, Table Six Estimated Redevelopment Project Costs.

Plan Amendment (April 2015)
Page 26

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

In the event the Act is amended after the date of the approval of this Plan by the City Council of the City of Chicago to (a) include new eligible redevelopment project costs, or (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as, for example, by increasing the amount of incurred interest costs that may be paid under 65 ILCS 5/11-74.4-3(q)(11)), this Plan shall be deemed to incorporate such additional, expanded or increased eligible costs as Redevelopment Project Costs under the Plan, to the extent permitted by the Act. In the event of such amendment(s) to the Act, the City may add any new eligible redevelopment project costs as a line item in Table Six - Estimated Redevelopment Project Costs or otherwise adjust the line items in Table Six without amendment to this Plan, to the extent permitted by the Act. In no instance, however, shall such additions or adjustments result in any increase in the total Redevelopment Project Costs without a further amendment to this Plan.

1. Eligible Redevelopment Costs

Redevelopment project costs include the sum total of all reasonable or necessary costs incurred, estimated to be incurred, or incidental to this Plan pursuant to the Act. Such costs may include, without limitation, the following:

- a) Costs of studies, surveys, development of plans and specifications, implementation and administration of the Plan, including but not limited to, staff and professional service costs for architectural, engineering, legal, financial, planning, or other services (excluding lobbying expenses), provided that no charges for professional services are based on a percentage of the tax increment collected;
- b) Costs of marketing sites within the Area to prospective businesses, developers, and investors;
- c) Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to, parking lots and other concrete or asphalt barriers, and the clearing and grading of land;
- d) Costs of rehabilitation, reconstruction, or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; the costs of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment; including any direct or indirect costs relating to Green Globes or

Plan Amendment (April 2015)
Page 27

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

LEED certified construction elements or construction elements with an equivalent certification.

- e) Costs of the construction of public works or improvements, including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification, except that on and after November 1, 1999, redevelopment project costs shall not include the cost of constructing a new municipal public building principally used to provide offices, storage space, or conference facilities or vehicle storage, maintenance, or repair for administrative, public safety, or public works personnel and that is not intended to replace an existing public building as provided in Section 74.4-3(q) of the Act unless either
 - i) The construction of the new municipal building implements a redevelopment project that was included in a redevelopment plan that was adopted by the municipality prior to November 1, 1999 or

- ii) The municipality makes a reasonable determination in the redevelopment plan, supported by information that provides the basis for that determination, that the new municipal building is required to meet an increase in the need for public safety purposes anticipated to result from the implementation of the redevelopment plan;
- f) Costs of job training and retraining projects, including the costs of "welfare to work" programs implemented by businesses located within the Area and such proposals feature a community-based training program which ensures maximum reasonable opportunities for residents of the Humboldt Park, West Garfield Park, and East Garfield Park Community Areas with particular attention to the needs of those residents who have previously experienced inadequate employment opportunities and development of job-related skills including residents of public and other subsidized housing and people with disabilities;
- g) Financing costs, including but not limited to, all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued hereunder, including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for not exceeding thirty-six (36) months following completion and including reasonable reserves related thereto.

Plan Amendment (April 2015)
Page 28

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

- h) To the extent the City, by written agreement, accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred (consistent with statutory requirements) within the taxing district in furtherance of the objectives of the Plan and Project.
- i) Relocation costs, to the extent that the City determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law or by Section 74.4-3(n)(7) of the Act (see "Relocation" section);
- j) Payments in lieu of taxes, as defined in the Act;
- k) Costs of job training, retraining, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs: (i) are related to the establishment and maintenance of additional job training, advanced vocational

education or career education programs for persons employed or to be employed by employers located in the Area; (ii) when incurred by a taxing district or taxing districts other than the City, are set forth in a written agreement by or among the City and the taxing district or taxing districts, which agreement describes the program to be undertaken, including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to the Public Community College Act 110 ILCS 805/3-37, 805/3-38, 805/3-40 and 805/3-40.1 and by school districts of costs pursuant to 105 ILCS 5/10-22.20a and 5/10-23.3a;

I) Interest costs incurred by a redeveloper related to the construction, renovation, or rehabilitation of a redevelopment project provided that:

- i) such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
- ii) such payments in any one year may not exceed 30% of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year;
- iii) if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this provision

Plan Amendment (April 2015)
Page 29

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;

- iv) the total of such interest payments paid pursuant to the Act may not exceed 30% of the total: (i) cost paid or incurred by the redeveloper for the redevelopment project plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act; and
 - v) The 30% interest cost limitation may be increased to up to 75% of the interest cost incurred by a redeveloper for the financing of rehabilitated or new housing for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.
- m) Unless explicitly provided in the Act, the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost;

- n) An elementary, secondary, or unit school district's increased costs attributable to assisted housing units will be reimbursed as provided in the Act;
- o) Up to 50% of the cost of construction, renovation and/or rehabilitation of all low- and very low-income housing units (for ownership or rental) as defined in Section 3 of the Illinois Affordable Housing Act. If the units are part of a residential redevelopment project that includes units not affordable to low- and very low-income households, only the low- and very low-income units shall be eligible for this benefit under the Act;
- p) The cost of daycare services for children of employees from low-income families working for businesses located within the Area and all or a portion of the cost of operation of day care centers established by Area businesses to serve employees from low-income families working in businesses located in the Area. For the purposes of this paragraph, "low-income families" means families whose annual income does not exceed 80% of the City, county or regional median income as determined from time to time by the United States Department of Housing and Urban Development.

If a special service area has been established pursuant to the Special Service Area Tax Act, 35 ILCS 235/0.01 et seq., then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act may be used within the Area for the purposes permitted by the Special Service Area Tax Act as well as the purposes permitted by the Act;

Plan Amendment (April 2015)
Page 30

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

B. Most Recent Equalized Assessed Valuation

The purpose of identifying the most recent EAV of the Area is to provide an estimate of the initial EAV which the Cook County Clerk will certify for the purpose of annually calculating the incremental EAV and incremental property taxes of the Area.

The 1998 EAV of all taxable parcels in the Original Area was approximately \$81.4 million. This EAV amount, by PIN, is summarized in 1998 EAV by Tax Parcel included as Attachment Four of the Appendix.

Amendment No. 1 in 2011, estimated the 2023 EAV of the Original Area at \$193,741,600. As of 2013, the EAV of the Original Area is \$105,471,299.

Amendment No. 2 in 2015, provides an added 2013 EAV estimate of the Added Area; \$60,900,805. This EAV amount, by PIN, is summarized in the Plan Appendix, Attachment Four - Parcel Listing. The Added Area is estimated to grow to a 2023 EAV of \$158,383,048. Most of the increase in the Added Area EAV is due to the impact of the former Our Lady of the Resurrection hospital site and improvements; an overall \$113,000,000 fair market value investment in the area. The estimated EAV is

based upon the sale of the hospital to a property tax paying entity and a valuation by the Cook County Assessor similar to the methods as discussed in the Assessor's 2006 report on Exempt Hospitals. If the sale does not occur, or is instead made by a tax-exempt entity, or if the Assessor uses a different valuation methodology, the EAV estimate for the Added Area, and therefore the overall cost budget, could change significantly.

The EAV is subject to verification by the Cook County Clerk. After verification, the final figure shall be certified by the Cook County Clerk, and shall become the Certified Initial EAV from which all incremental property taxes in the Added Area will be calculated by Cook County. If the 2014 EAV shall become available prior to the date of the adoption of the Plan by the City Council, the City may update the Plan by replacing the 2013 EAV with the 2014 EAV without further City Council action.

C. **Redevelopment Valuation**

The 2023 EAV of the Belmont/Central Redevelopment Project Area is estimated at \$352,124,648 with an entire cost budget of \$95,000,000. It is important to note that approximately \$32,707,543 of the entire cost budget has already been received from the Original Area, as of 2014. As noted, these estimates are dependent on the details of the former Our Lady of the Resurrection hospital sale, but also include key assumptions including an inflation factor of 1.9%, a state equalization factor of 2.6621, an assumed tax rate of 6.832, and a moderate amount (\$3 million residential, \$3 million commercial) of redevelopment activity in the Area over the remaining term of the TIF district. Other

Plan Amendment (April 2015)
Page 31

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

new projects, rehabilitation of existing buildings, and significant changes in real estate values may result in substantial changes in EAV for the Area.

D. **Sources of Funds**

Funds necessary to pay for Redevelopment Project Costs and secure municipal obligations issued for such costs are to be derived primarily from Incremental Property Taxes. Other sources of funds which may be used to pay for Redevelopment Project Costs or secure municipal obligations are land disposition proceeds, state and federal grants, investment income, private financing and other legally permissible funds the City may deem appropriate. The City may incur redevelopment project costs which are paid for from funds of the City other than incremental taxes, and the City may then be reimbursed from such costs from incremental taxes. Also, the City may permit the utilization of guarantees, deposits and other forms of security made available by private sector developers. Additionally, the City may utilize revenues, other than State sales tax increment revenues, received under the Act from one redevelopment project area for eligible costs in another redevelopment project area that is either contiguous to, or is separated only by a public right-of-way from, the redevelopment project area from which revenue is received.

Portions of the Redevelopment Area are contained in the Belmont Central Special Service Area (SSA) #2, which was established in 1979, as the second SSA in the City of Chicago. Belmont Central SSA funds are used to finance and manage improvement programs, maintain the commercial district, and to provide free parking in the neighborhood for customers of neighborhood businesses. In 2011, the SSA had a budget of \$613,850 and is managed by the Belmont Central Chamber of Commerce.

The Project Area is presently contiguous to five Redevelopment Project Areas:

- the Belmont/Cicero Redevelopment Project Area (T-82);
- the Northwest Industrial Corridor Redevelopment Project Area (T-64);
- the Diversey/Narragansett Redevelopment Area (T-129);
- the Galewood/Armitage Redevelopment Area (T-71); and
- the West Irving Park Redevelopment Area (T-83).

The Area is currently, and may in the future, be contiguous to, or be separated only by a public right-of-way from, other redevelopment project areas created under the Act. The City may utilize net incremental property taxes received from the Area to pay eligible Redevelopment Project Costs, or obligations issued to pay such costs, in other contiguous redevelopment project areas, or those separated only by a public right-of-way, and vice versa. The amount of revenue from the Area, made available to support such contiguous redevelopment project areas, or those separated only by a public right-of-way, when added to all amounts used to pay eligible Redevelopment Project Costs

Plan Amendment (April 2015)
Page 32

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

within the Area, shall not at any time exceed the total Redevelopment Project Costs described in this Plan.

The Area may become contiguous to, or be separated only by a public-right-of-way from, redevelopment project areas created under the Industrial Jobs Recovery Law (65 ILCS 5/11-74.61-1, et seq.). If the City finds that the goals, objectives, and financial success of such contiguous redevelopment project areas, or those separated only by a public right-of-way, are interdependent with those of the Area, the City may determine that it is in the best interests of the City and in furtherance of the purposes of the Plan that net revenues from the Area be made available to support any such redevelopment project areas, and vice versa. The City therefore proposes to utilize net incremental revenues received from the Area to pay eligible Redevelopment Project Costs (which are eligible under the Industrial Jobs Recovery Law referred to above) in any such areas, and vice versa. Such revenues may be transferred or loaned between the Area and such areas. The amount of revenue from the Area so made available, when added to all amounts used to pay eligible Redevelopment Project Costs within the Area or other areas as described in the preceding paragraph, shall not at any time exceed the total Redevelopment Project Costs described in Table Six of this Plan.

E. Nature and Term of Obligation and Completion of the Redevelopment Plan

The City may issue obligations secured by Incremental Property Taxes pursuant to Section 11-74.4-7 of the Act. To enhance the security of a municipal obligation, the City may pledge its full faith and credit through the issuance of general obligations bonds. Additionally, the City may provide other legally permissible credit enhancements to any obligations issued pursuant to the Act.

The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the Redevelopment Area is adopted (by December 31, 2024). Also the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more series of obligations may be sold at one or more times in order to implement this Plan. Obligations may be issued on a parity or subordinated basis.

In addition to paying Redevelopment Project Costs, Incremental Property Taxes may be used for the scheduled retirement of obligations, mandatory or optional redemptions, establishment of debt service reserves and bond sinking funds. To the extent that Incremental Property Taxes are not needed for these purposes, and are not otherwise required, pledged, earmarked or otherwise designated for the payment of Redevelopment Project Costs, any excess Incremental Property Taxes shall then

Plan Amendment (April 2015)
Page 33

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

become available for distribution annually to taxing districts having jurisdiction over the Area in the manner provided by the Act.

F. **Commitment To Fair Employment Practices and Affirmative Action Plan**

The City is committed to and will affirmatively implement the following principles with respect to this Plan:

1. The assurance of equal opportunity in all personnel and employment actions with respect to the Redevelopment Project, including but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, termination, etc., without regard to race, color, religion, sex, age, disability, national origin, ancestry, sexual orientation, marital status, parental status, military discharge status, source of income, or housing status.
2. Redevelopers must meet City of Chicago standards for participation of the currently required percentage of Minority-owned Business Enterprises and Woman-owned Business Enterprises and the City Resident Construction Worker Employment Requirement as required in redevelopment agreements.
3. This commitment to affirmative action and nondiscrimination will ensure that all members of the

protected groups are sought out to compete for all job openings and promotional opportunities.

4. Redevelopers will meet City standards for any applicable prevailing wage rate as ascertained by the Illinois Department of Labor to all project employees.

The City shall have the right in its sole discretion to exempt certain small businesses, residential property owners and developers from the above.

G. **Amending the Redevelopment Plan**

This Plan may be amended in accordance with the provisions of the Act.

H. **Conformity of the Plan for the Area To Land Uses Approved by the Planning Commission of the City**

This Plan and the Project described herein include the generalized land uses set forth on the Generalized Land Use Plan, as approved by the Chicago Plan Commission prior to the adoption of the Plan by the City of Chicago.

I. City Policies

1. The City may incur redevelopment project costs which are paid for from funds of the City other than incremental taxes and the City may then be reimbursed for such costs from incremental taxes.
2. The City requires that developers who receive TIF assistance for market rate housing set aside 20% of the units to meet affordability criteria established by the City's Department of Planning and Development. Generally, this means the affordable for-sale units should be priced at a level that is affordable to persons earning no more than 120% of the area median income, and affordable rental units should be affordable to persons earning no more than 80% of the area median income.
3. The City may enter into redevelopment agreements or intergovernmental agreements with private entities or public entities to construct, rehabilitate, renovate or restore private or public improvements on one or several parcels (collectively referred to as "Redevelopment Projects").
4. The City will pursue their overall goal of employment of residents within and surrounding the

Area in jobs in the Area and in adjacent redevelopment project areas. In this regard, the following objectives are established to meet the goals of the Plan and Project:

- i. Establish job readiness and job training programs to provide residents within and surrounding the Area with the skills necessary to secure entry level and permanent jobs in the Area and in adjoining Areas.
- ii. Secure commitments from employers in the Area and adjacent Areas to interview graduates of the Area's job readiness and job training programs.

The above includes taking appropriate actions to work with Area employers, local community organizations, and residents to provide job readiness and job training programs that meet employers hiring needs.

Plan Amendment (April 2015)
Page 35

Attachment Two, Exhibit A Boundary Map

Belmont / Central Amendment No. 2 City of Chicago, Illinois

Attachment Two, Exhibit B Existing Land Use

Belmont / Central Amendment No. 2 City of Chicago, Illinois

■n

s-5

P3.

C_D
2.
0) ul
ZD
TJ C
a

a> c
O
t-o UZ
.f c n o>

Xc
111 11 11
o < J * f tf
o
a) Uy
ji
a) TM
CD U

c_g
Q.
4)
Z>
TJ
C O

V
C
0)
O
i
<N
u

ID
£ c

> -5 =
o
!»
u
o 1:
<
<38
~O
oo
J=>.
a)-

Attachment Two, Exhibit D Existing Zoning

Belmont / Central Amendment No. 2 City of Chicago, Illinois

Attachment Two, Exhibit E Sub Area Key

Belmont / Central Amendment No. 2 City of Chicago, Illinois

Attachment Two, Exhibit GI Existing Conditions

Belmont / Central Amendment No. 2 City of Chicago, Illinois
Belmont/Central Original Area

I Addition to Belmont Central I __ _ Redevelopment Project Area

Sub-Area Boundaries Conditions

Over 35 Years of Age Deteriorated Structure Deteriorated Site Improvements Obsolete Building Excessive Coverage Vacant Structure (Whole or Partial) Deterioration in Neighboring

Areas

Obsolete Platting

Deterioration in Right-of-Way (Street Pavement, Curbs / Gutters or Sidewalks)

Water Main (Diameter, Year Installed) Sewer Main (Year Installed)

W Oakdale Ave

Belmont Ave

Attachment Two, Exhibit G2 Existing Conditions

Belmont/ Central Amendment No. 2 City of Chicago, Illinois

Attachment Two, Exhibit G5 Existing Conditions

Belmont / Central Amendment No. 2 City of Chicago, Illinois

Attachment Two, Exhibit H Adjacent TIF / Redevelopment Areas

Belmont / Central Amendment No. 2 City of Chicago, Illinois

PLAN APPENDIX

Attachment Three - Legal Description

BELMONT/CENTRAL TIF REDEVELOPMENT AREA

ALL THAT PART OF SECTIONS 20, 21, 28, 29, 32 AND 33 TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF CENTRAL AVENUE WITH THE NORTH LINE OF BERENICE AVENUE; THENCE SOUTH ALONG SAID WEST LINE OF CENTRAL AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 18 IN BLOCK 1 IN FRED BUCK'S SUBDIVISION IN THE NORTH $\frac{1}{2}$ OF THE WEST $\frac{1}{2}$ OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 21 AFORESAID, SAID NORTH LINE OF LOT 18 BEING ALSO THE SOUTH LINE OF THE ALLEY NORTH OF GRACE AVENUE; THENCE EAST ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF LOT 18 IN BLOCK 1 IN SAID FRED BUCK'S SUBDIVISION TO THE EAST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF CENTRAL AVENUE TO THE SOUTH LINE OF LOT 18 IN BLOCK 3 IN SAID FRED BUCK'S SUBDIVISION, SAID SOUTH LINE OF LOT 18 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WAVELAND AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY NORTH OF WAVELAND AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 19 IN BLOCK 3 IN SAID FRED BUCK'S SUBDIVISION; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 19 IN SAID BLOCK 3 IN FRED BUCK'S SUBDIVISION TO THE NORTH LINE OF WAVELAND AVENUE; THENCE EAST ALONG SAID NORTH LINE OF WAVELAND AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 39 IN KOESTER AND ZANDER'S NORTH CENTRAL AVENUE SUBDIVISION OF THE SOUTH $\frac{1}{2}$ OF THE WEST $\frac{1}{2}$ OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 21 AFORESAID, SAID WEST LINE OF LOT 39 BEING ALSO THE EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE; THENCE SOUTH ALONG THE EAST LINE OF THE ALLEY EAST OF CENTRAL AVENUE TO THE NORTH LINE OF NEWPORT AVENUE; THENCE EAST ALONG THE NORTH LINE OF NEWPORT AVENUE TO THE WEST LINE OF LINDER AVENUE; THENCE NORTH ALONG THE WEST LINE OF LINDER AVENUE TO THE NORTH LINE OF CORNELIA AVENUE; THENCE EAST ALONG THE NORTH LINE OF CORNELIA AVENUE TO THE EAST LINE OF LONG AVENUE; THENCE SOUTH ALONG THE EAST LINE OF LONG AVENUE TO THE SOUTH LINE OF ROSCOE STREET; THENCE WEST ALONG THE SOUTH LINE OF ROSCOE STREET TO THE WEST LINE OF LINDER AVENUE; THENCE NORTH ALONG THE WEST LINE OF LINDER AVENUE TO THE SOUTHEAST CORNER OF LOT 4 IN BLOCK 6 IN FRED BUCK'S PORTAGE PARK SUBDIVISION OF LOTS B & C OF PARTITION OF THE WEST $\frac{1}{2}$ OF THE SW $\frac{1}{4}$ OF SECTION 21 AFORESAID; THENCE WEST ALONG THE SOUTH LINE OF LOT 4 IN BLOCK 6 IN FRED BUCK'S PORTAGE PARK SUBDIVISION AFORESAID TO THE WEST LINE OF SAID LOT 4 BEING ALSO THE EAST LINE OF AN ALLEY LYING WEST OF LINDER AVENUE; THENCE SOUTH ALONG THE EAST LINE OF AN ALLEY LYING WEST OF LINDER AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 9 IN BLOCK 6 IN FRED BUCK'S PORTAGE PARK SUBDIVISION AFORESAID, BEING ALSO THE SOUTH LINE OF AN ALLEY LYING NORTH OF ROSCOE STREET; THENCE WEST ALONG AN EASTERLY EXTENSION OF THE NORTH LINE OF LOT 9 BEING THE SOUTH LINE OF AN ALLEY LYING NORTH OF ROSCOE STREET TO THE NORTHWEST CORNER OF LOT 27 IN BLOCK 4 IN RESUBDIVISION OF J.E. WHITE'S ADDISON GARDENS, BEING ALSO THE EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF CENTRAL AVENUE TO THE SOUTH LINE OF ROSCOE STREET; THENCE WEST ALONG SAID SOUTH LINE OF ROSCOE STREET TO THE EAST LINE OF LOT 7 IN STOLTZNER'S CENTRAL AVENUE SUBDIVISION OF BLOCK 4 IN THE SUBDIVISION OF LOTS D, E AND F IN THE PARTITION OF THE WEST $\frac{1}{2}$ OF THE SOUTHWEST $\frac{1}{4}$ OF SECTION 21 AFORESAID; THENCE SOUTH ALONG SAID EAST LINE OF LOT 7 IN STOLTZNER'S CENTRAL AVENUE SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE NORTH LINE OF LOTS 14 AND 15 IN SAID STOLTZNER'S CENTRAL AVENUE SUBDIVISION, SAID NORTH LINE OF LOTS 14 AND 15 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF ROSCOE STREET; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF ROSCOE STREET TO THE EAST LINE OF LOT 11 IN SAID STOLTZNER'S CENTRAL AVENUE SUBDIVISION; THENCE SOUTH ALONG SAID EAST LINE OF LOT 11 IN STOLTZNER'S CENTRAL AVENUE SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF, AND ALONG THE EAST LINE OF LOTS 30 AND 31 IN SAID STOLTZNER'S CENTRAL AVENUE SUBDIVISION TO THE NORTH LINE OF SCHOOL STREET; THENCE EAST ALONG SAID NORTH LINE OF SCHOOL STREET TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 1 IN WM. S. FRISBY'S SUBDIVISION OF LOT 1 IN BLOCK 1 IN HIELD AND MARTIN'S SUBDIVISION OF BLOCKS 5 AND 6 IN THE SUBDIVISION OF LOTS D, E AND F IN PARTITION OF THE WEST $\frac{1}{2}$ OF THE SW $\frac{1}{4}$ OF SECTION 21 AFORESAID; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 1 IN WM. S. FRISBY'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF, AND ALONG THE EAST LINE OF THE WEST 150.75 FEET OF LOT 2 IN BLOCK 1 IN HIELD AND MARTIN'S SUBDIVISION AFORESAID, AND ALONG THE SOUTHERLY EXTENSION OF SAID EAST LINE OF THE WEST 150.75 FEET OF LOT 2 IN BLOCK 1 IN HIELD AND MARTIN'S SUBDIVISION AND ALONG THE EAST LINE OF THE WEST 150.75 FEET OF LOT 1 IN BLOCK 2 IN SAID HIELD AND MARTIN'S SUBDIVISION TO THE SOUTH LINE OF SAID LOT 1 IN BLOCK 2, SAID SOUTH LINE OF LOT 1 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF BELMONT AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY NORTH OF BELMONT AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 68 IN R.A. CEPEK'S SUBDIVISION OF THE SOUTHWEST $\frac{1}{4}$ OF THE SOUTHWEST $\frac{1}{4}$ OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 21 AFORESAID;

Attachment Three, Page 1

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF SAID LOT 68 IN R.A. CEPEK'S SUBDIVISION TO THE NORTH LINE OF BELMONT AVENUE; THENCE EAST ALONG SAID NORTH LINE OF BELMONT AVENUE TO THE EAST LINE OF LOT 71 IN SAID R.A. CEPEK'S SUBDIVISION; THENCE NORTH ALONG SAID EAST LINE OF LOT 71 IN R.A. CEPEK'S SUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF LOT 51 IN SAID R.A. CEPEK'S SUBDIVISION, SAID SOUTH LINE OF LOT 51 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF BELMONT AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY NORTH OF BELMONT AVENUE TO THE WEST LINE OF LECLAIR AVENUE; THENCE SOUTH ALONG SAID WEST LINE OF LECLAIR AVENUE TO THE NORTH LINE OF LOT 44 IN STEVEN'S BELMONT & LARAMIE AVENUE SUBDIVISION OF BLOCK 16 IN FALCONER'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTH 54 OF THE NORTHEAST 54 OF SECTION 28 AFORESAID, SAID NORTH LINE OF LOT 44 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE TO THE WEST LINE OF LARAMIE AVENUE; THENCE SOUTH ALONG THE WEST LINE OF LARAMIE AVENUE TO THE SOUTHEAST CORNER OF LOT 11 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #27 BEING A SUBDIVISION OF PART OF THE EAST 54 OF THE NW 54 OF SECTION 28 AFORESAID; THENCE WEST ALONG THE SOUTH LINE OF LOT 11 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #27 AFORESAID TO THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE; THENCE NORTH ALONG THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE TO THE NORTHEAST CORNER OF LOT 1 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #32 BEING A SUBDIVISION IN THE EAST 54 OF THE NW 54 OF SAID SECTION 28, BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 22 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NO. 33, A SUBDIVISION IN THE EAST 54 OF THE NORTHWEST 54 OF SECTION 28 AFORESAID; THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 22 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NO. 33 TO THE SOUTH LINE OF BELMONT AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF W. BELMONT AVENUE TO THE EAST LINE OF LOCKWOOD AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF LOCKWOOD AVENUE TO THE NORTH LINE OF LOT 15 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NO. 32, A SUBDIVISION IN THE EAST 54 OF THE NORTHWEST 54 OF SECTION 28 AFORESAID, SAID NORTH LINE OF LOT 15 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY SOUTH OF BELMONT AVENUE TO THE WEST LINE OF LOT 43 IN BLOCK 1 IN KENDALL'S BELMONT & 56TM AVENUE SUBDIVISION OF THE WEST 54 OF THE NORTHWEST 54 OF SECTION 28 AFORESAID, SAID WEST LINE OF LOT 43 BEING ALSO THE EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE TO THE SOUTH LINE OF LOT 15 IN BLOCK 3 IN J.E. WHITE'S FIRST DIVERSEY PARK ADDITION, A SUBDIVISION OF THE WEST 54 OF THE SOUTH 30 ACRES OF THE WEST 54 OF THE NORTHWEST 54 OF SECTION 28 AFORESAID, SAID SOUTH LINE OF LOT 15 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF DIVERSEY AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING NORTH OF DIVERSEY AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 17 IN SAID BLOCK 3 IN J.E. WHITE'S FIRST DIVERSEY PARK ADDITION; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 17 IN BLOCK 3 IN J.E. WHITE'S FIRST DIVERSEY PARK ADDITION TO THE NORTH LINE OF DIVERSEY AVENUE; THENCE EAST ALONG SAID NORTH LINE OF DIVERSEY AVENUE TO THE WEST LINE OF LOTUS AVENUE; THENCE NORTH ALONG THE WEST LINE OF LOTUS AVENUE TO THE NORTH LINE OF AN ALLEY LYING NORTH OF DIVERSEY AVENUE; THENCE EAST ALONG THE NORTH LINE OF AN ALLEY LYING NORTH OF DIVERSEY AVENUE TO THE EAST LINE OF LOT 60 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #22 BEING A SUBDIVISION OF PART OF THE EAST 54 OF THE NW 54 OF SECTION 28 AFORESAID, ALSO BEING THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE; THENCE NORTH ALONG THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 36 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #27 AFORESAID; THENCE EAST ALONG THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 36 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #27 AFORESAID AND CONTINUING EAST ALONG THE EASTERLY EXTENSION OF SAID NORTH LINE OF LOT 36 TO THE EAST LINE OF LARAMIE AVENUE; THENCE NORTH ALONG THE EAST LINE OF LARAMIE AVENUE TO THE SOUTH LINE OF LOT 20 IN BLOCK 14 IN FALCONER'S SECOND ADDITION TO CHICAGO BEING A SUBDIVISION IN THE SOUTH 54 OF THE NE 54 OF SECTION 28 AFORESAID, BEING ALSO THE NORTH LINE OF AN ALLEY LYING NORTH OF WOLFRAM STREET; THENCE EAST ALONG THE NORTH LINE OF THE ALLEY LYING NORTH OF WOLFRAM STREET TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 22 IN BLOCK 14 IN FALCONER'S SECOND ADDITION TO CHICAGO AFORESAID; THENCE SOUTH ALONG THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 22 IN BLOCK 14 IN FALCONER'S SECOND ADDITION TO CHICAGO TO THE SOUTH LINE OF WOLFRAM STREET; THENCE WEST ALONG THE SOUTH LINE OF WOLFRAM STREET TO THE EAST LINE OF LARAMIE AVENUE; THENCE SOUTH ALONG THE EAST LINE OF LARAMIE AVENUE TO THE NORTH LINE OF AN ALLEY LYING NORTH OF DIVERSEY AVENUE; THENCE EAST ALONG THE NORTH LINE OF AN ALLEY LYING NORTH OF DIVERSEY AVENUE TO THE INTERSECTION WITH THE NORTHERLY EXTENSION OF THE EAST LINE OF THE WEST 21 FEET OF LOT 36 IN BLOCK 13 IN FALCONER'S SECOND ADDITION TO CHICAGO AFORESAID; THENCE SOUTH ALONG THE NORTHERLY EXTENSION OF THE EAST LINE OF THE WEST 21 FEET OF LOT 36 AFORESAID TO THE NORTH LINE OF DIVERSEY AVENUE; THENCE EAST ALONG THE NORTH LINE OF DIVERSEY AVENUE TO THE WEST LINE OF LOT 28 IN BLOCK 12 IN FALCONER'S SECOND ADDITION TO CHICAGO AFORESAID; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 28 TO THE NORTH LINE OF AN ALLEY LYING NORTH OF DIVERSEY AVENUE; THENCE EAST ALONG THE NORTH LINE OF AN ALLEY LYING NORTH OF DIVERSEY AVENUE TO THE INTERSECTION WITH THE NORTHERLY EXTENSION OF THE CENTER LINE OF THE

Attachment Three, Page 2

VACATED ALLEY LYING WEST OF CICERO AVENUE; THENCE SOUTH ALONG THE NORTHERLY EXTENSION OF THE CENTER LINE OF THE VACATED ALLEY LYING WEST OF CICERO AVENUE TO THE NORTH LINE OF DIVERSEY AVENUE; THENCE EAST ALONG THE NORTH LINE OF DIVERSEY AVENUE TO THE INTERSECTION WITH THE NORTHERLY EXTENSION OF THE EAST LINE OF AN ALLEY LYING WEST OF CICERO AVENUE; THENCE SOUTH ALONG THE NORTHERLY EXTENSION OF THE EAST LINE OF AN ALLEY LYING WEST OF CICERO AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF AN ALLEY LYING NORTH OF PARKER AVENUE; THENCE WEST ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE OF AN ALLEY LYING NORTH OF PARKER AVENUE TO THE EAST LINE OF AN ALLEY LYING EAST OF LARAMIE AVENUE; THENCE SOUTH ALONG THE EAST LINE OF AN ALLEY LYING EAST OF LARAMIE AVENUE TO THE SOUTH LINE OF WRIGHTWOOD AVENUE; THENCE WEST ALONG THE SOUTH LINE OF WRIGHTWOOD AVENUE TO THE WEST LINE OF LARAMIE AVENUE; THENCE SOUTH ALONG THE WEST LINE OF LARAMIE AVENUE TO THE SOUTH LINE OF LOT 36 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #20 IN THE EAST 1/2 OF THE SW 1/4 OF SECTION 28 AFORESAID; THENCE WEST ALONG THE SOUTH LINE OF LOT 36 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #20 AFORESAID TO THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE; THENCE NORTH ALONG THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE TO THE SOUTH LINE OF WRIGHTWOOD AVENUE; THENCE WEST ALONG THE SOUTH LINE OF WRIGHTWOOD AVENUE TO THE WEST LINE OF LOCKWOOD AVENUE; THENCE NORTH ALONG THE WEST LINE OF LOCKWOOD AVENUE TO THE NORTH LINE OF DRUMMOND PLACE; THENCE EAST ALONG THE NORTH LINE OF DRUMMOND PLACE TO THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE; THENCE NORTH ALONG THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE TO THE SOUTH LINE OF AN ALLEY LYING SOUTH OF DIVERSEY AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF DIVERSEY AVENUE TO THE EAST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF CENTRAL AVENUE TO THE NORTH LINE OF PARKER AVENUE; THENCE EAST ALONG SAID NORTH LINE OF PARKER AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 6 IN KEENEY'S RESUBDIVISION OF LOTS 1 TO 24 OF BLOCK 7 IN C.N. LOUCK'S RESUBDIVISION; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 6 IN KEENEY'S RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE NORTH LINE OF LOT 30 IN BLOCK 7 IN AFORESAID C.N. LOUCK'S RESUBDIVISION, SAID NORTH LINE OF LOT 30 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING NORTH OF SCHUBERT AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING NORTH OF SCHUBERT AVENUE TO THE EAST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF CENTRAL AVENUE TO THE NORTH LINE OF SCHUBERT AVENUE; THENCE EAST ALONG SAID NORTH LINE OF SCHUBERT AVENUE TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 19 IN FOREMAN AND LANNING'S RESUBDIVISION OF BLOCK 6 IN WRIGHTWOOD AVENUE ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 28 AFORESAID; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 19 IN FOREMAN AND LANNING'S RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 1 IN THE RESUBDIVISION OF LOTS 25 TO 32 IN FOREMAN AND LANNING'S RESUBDIVISION OF BLOCK 6 IN WRIGHTWOOD AVENUE ADDITION TO CHICAGO, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF SCHUBERT AVENUE; THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 1 IN THE RESUBDIVISION OF LOTS 25 TO 32 IN FOREMAN AND LANNING'S RESUBDIVISION OF BLOCK 6 IN WRIGHTWOOD AVENUE ADDITION TO CHICAGO TO THE EAST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF CENTRAL AVENUE TO THE SOUTH LINE OF LOT 2 IN SAID RESUBDIVISION OF LOTS 25 TO 32 IN FOREMAN AND LANNING'S RESUBDIVISION OF BLOCK 6 IN WRIGHTWOOD AVENUE ADDITION TO CHICAGO; THENCE EAST ALONG SAID SOUTH LINE OF LOT 2 IN SAID RESUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOT 6 IN SAID RESUBDIVISION, SAID WEST LINE OF LOT 6 BEING ALSO THE EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF DRUMMOND PLACE; THENCE WEST ALONG SAID SOUTH LINE OF DRUMMOND PLACE TO THE WEST LINE OF LOT 23 IN BLOCK 5 IN WRIGHTWOOD AVENUE ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28 AFORESAID; THENCE SOUTH ALONG SAID WEST LINE OF LOT 23 IN BLOCK 5 IN WRIGHTWOOD AVENUE ADDITION TO CHICAGO, TO THE SOUTH LINE OF LOT 23, SAID SOUTH LINE OF LOT 23 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF WRIGHTWOOD AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING NORTH OF WRIGHTWOOD AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 26 IN SAID BLOCK 5 IN WRIGHTWOOD AVENUE ADDITION TO CHICAGO; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 26 IN SAID BLOCK 5 IN WRIGHTWOOD AVENUE ADDITION TO CHICAGO TO THE NORTH LINE OF WRIGHTWOOD AVENUE; THENCE EAST ALONG SAID NORTH LINE OF WRIGHTWOOD AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 6 IN BLOCK 4 IN HOWSER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28 AFORESAID; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 6 IN BLOCK 4 IN HOWSER'S SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 11 IN SAID BLOCK 4 IN HOWSER'S SUBDIVISION, SAID NORTH LINE OF LOT 11 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF WRIGHTWOOD AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF WRIGHTWOOD AVENUE TO THE EAST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF N. CENTRAL AVENUE TO THE SOUTH LINE OF LOT 18 IN SAID BLOCK 4 IN HOWSER'S SUBDIVISION; THENCE EAST ALONG SAID SOUTH LINE OF LOT 18 IN BLOCK 4 IN HOWSER'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 38 AND 39 IN SAID BLOCK 4 IN HOWSER'S SUBDIVISION, SAID WEST LINE OF LOTS 38 AND 39 BEING ALSO THE EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY LYING EAST

Attachment Three, Page 3

OF CENTRAL AVENUE TO THE SOUTH LINE OF ALTGELD STREET; THENCE WEST ALONG SAID SOUTH LINE OF ALTGELD STREET TO THE EAST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF CENTRAL AVENUE TO THE SOUTH LINE OF LOT 44 IN BLOCK 5 IN SAID HOWSER'S SUBDIVISION; THENCE EAST ALONG SAID SOUTH LINE OF LOT 44 IN BLOCK 5 IN SAID HOWSER'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 3 AND 4 IN SAID BLOCK 5 IN HOWSER'S SUBDIVISION, SAID WEST LINE OF LOTS 3 AND 4 BEING ALSO THE EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 40 IN SAID BLOCK 5 IN HOWSER'S SUBDIVISION; THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 40 IN SAID BLOCK 5 IN HOWSER'S SUBDIVISION TO THE EAST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF N. CENTRAL AVENUE TO THE SOUTH LINE OF LOT 35 IN SAID BLOCK 5 IN HOWSER'S SUBDIVISION; THENCE EAST ALONG SAID SOUTH LINE OF LOT 35 IN BLOCK 5 IN HOWSER'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF LOTS 12 AND 13 IN SAID BLOCK 5 IN HOWSER'S SUBDIVISION, SAID WEST LINE OF LOTS 12 AND 13 BEING ALSO THE EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY LYING EAST OF CENTRAL AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 33 IN SAID BLOCK 5 IN HOWSER'S SUBDIVISION; THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 33 IN SAID BLOCK 5 IN HOWSER'S SUBDIVISION TO THE EAST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF CENTRAL AVENUE TO THE SOUTH LINE OF LOT 29 IN SAID BLOCK 5 IN HOWSER'S SUBDIVISION, SAID SOUTH LINE OF LOT 29 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF LONG AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF LONG AVENUE TO THE NORTH LINE OF FULLERTON AVENUE; THENCE EAST ALONG SAID NORTH LINE OF FULLERTON AVENUE TO THE WEST LINE OF LOREL AVENUE; THENCE NORTH ALONG SAID WEST LINE OF LOREL AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 23 IN BLOCK 1 IN DICKEY AND BAKER'S ADDITION TO CRAGIN, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28 AFORESAID; THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 23 IN BLOCK 1 IN DICKEY AND BAKER'S ADDITION TO CRAGIN, TO THE EAST LINE OF SAID LOT 23, SAID EAST LINE OF LOT 23 BEING ALSO THE WEST LINE OF THE ALLEY LYING WEST OF LOCKWOOD AVENUE; THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY LYING WEST OF LOCKWOOD AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 16 IN SAID BLOCK 1 IN DICKEY AND BAKER'S ADDITION TO CRAGIN; THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 16 IN SAID BLOCK 1 IN DICKEY AND BAKER'S ADDITION TO CRAGIN, TO THE WEST LINE OF LOCKWOOD AVENUE; THENCE NORTH ALONG THE WEST LINE OF LOCKWOOD AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 16 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NO. 12, A SUBDIVISION IN THE EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, SAID SOUTH LINE OF LOT 16 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE TO THE EAST LINE OF LOT 30 IN SAID HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NO. 12, SAID EAST LINE OF LOT 30 BEING ALSO THE WEST LINE OF THE ALLEY LYING WEST OF LARAMIE AVENUE; THENCE NORTH ALONG THE WEST LINE OF AN ALLEY LYING WEST OF LARAMIE AVENUE TO THE NORTH LINE OF DEMING PLACE; THENCE EAST ALONG THE NORTH LINE OF DEMING PLACE TO THE WEST LINE OF LOT 35 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION #4 IN THE WEST 1/4 OF THE SE 1/4 OF SECTION 28 AFORESAID, BEING ALSO THE EAST LINE OF AN ALLEY LYING EAST OF LARAMIE AVENUE; THENCE SOUTH ALONG THE EAST LINE OF THE ALLEY LYING EAST OF LARAMIE AVENUE TO THE SOUTH LINE OF SAID LOT 36 IN HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NO. 2, A SUBDIVISION IN THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28 AFORESAID, SAID SOUTH LINE OF LOT 36 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 26 IN BLOCK 15 IN E.F. KENNEDY'S RESUBDIVISION OF PAUL STENSLAND'S SUBDIVISION OF THE EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28 AFORESAID; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE EAST LINE OF LOT 26 IN BLOCK 15 IN E.F. KENNEDY'S RESUBDIVISION TO THE NORTH LINE OF FULLERTON AVENUE; THENCE EAST ALONG SAID NORTH LINE OF FULLERTON AVENUE TO THE EAST LINE OF THE WEST 10 FEET OF LOT 28 IN SAID BLOCK 15 IN E.F. KENNEDY'S RESUBDIVISION; THENCE NORTH ALONG SAID EAST LINE OF THE WEST 10 FEET OF LOT 28 IN SAID BLOCK 15 IN E.F. KENNEDY'S RESUBDIVISION AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF LOT 21 IN SAID BLOCK 15 IN E.F. KENNEDY'S RESUBDIVISION, SAID SOUTH LINE OF LOT 21 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF FULLERTON AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE TO THE EAST LINE OF LAMON AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF LAMON AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 25 IN BLOCK 1 IN MCAULEY AND ELLIOTS SUBDIVISION OF THE NORTH 1/4 OF THE NORTHEAST 1/4 OF SECTION 33 AFORESAID, SAID NORTH LINE OF LOT 25 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE; THENCE WEST ALONG SAID EASTERLY EXTENSION AND ALONG THE SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE TO THE EAST LINE OF LAVERGNE AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF LAVERGNE AVENUE TO THE SOUTH LINE OF BELDEN AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF BELDEN AVENUE TO THE WEST LINE OF LECLAIRE AVENUE; THENCE NORTH ALONG SAID WEST LINE OF LECLAIRE AVENUE TO THE NORTH LINE OF LOT 48 IN BLOCK 2 IN CHICAGO HEIGHTS SUBDIVISION OF THE NORTH 1/4 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 33 AFORESAID, SAID NORTH LINE OF LOT 48 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON

Attachment Three, Page 4

AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE TO THE WEST LINE OF LOT 1 IN THE RESUBDIVISION OF LOTS 29 TO 46 IN BLOCK 8 IN FOSS & NOBLE'S SUBDIVISION OF PART OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 33 AFORESAID, SAID WEST LINE OF LOT 1 BEING ALSO THE EAST LINE OF THE ALLEY LYING EAST OF

LOCKWOOD AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY LYING EAST OF LOCKWOOD AVENUE TO THE NORTH LINE OF BELDEN AVENUE; THENCE EAST ALONG SAID NORTH LINE OF BELDEN AVENUE TO THE EAST LINE OF LATROBE AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF LATROBE AVENUE TO THE SOUTH LINE OF PALMER STREET; THENCE WEST ALONG SAID SOUTH LINE OF PALMER STREET TO THE WEST LINE OF LOCKWOOD AVENUE; THENCE NORTH ALONG SAID WEST LINE OF LOCKWOOD AVENUE TO THE NORTH LINE OF LOT 1 IN PULASKI'S SUBDIVISION OF LOTS 29 TO 46 IN BLOCK 1 IN DICKEY & BAKER'S SUBDIVISION OF PART OF THE WEST >4 OF THE EAST Y, OF THE NORTHWEST Y, OF SECTION 33 AFORESAID, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE TO THE EAST LINE OF LONG AVENUE; THENCE NORTH ALONG SAID EAST LINE OF LONG AVENUE TO THE SOUTH LINE OF FULLERTON AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF FULLERTON AVENUE TO THE WEST LINE OF CENTRAL AVENUE; THENCE SOUTH ALONG SAID WEST LINE OF CENTRAL AVENUE TO THE NORTH LINE OF LOT 43 IN CEPEK'S SUBDIVISION OF BLOCK 1 IN COMMISSIONER'S SUBDIVISION OF THAT PART OF THE EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 32 AFORESAID, SAID NORTH LINE OF LOT 43 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE TO THE WEST LINE OF PARKSIDE AVENUE; THENCE NORTH ALONG SAID WEST LINE OF PARKSIDE AVENUE TO THE SOUTH LINE OF FULLERTON AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF FULLERTON AVENUE TO THE WEST LINE OF LOT 1 IN BLOCK 1 IN GRAND AVENUE SUBDIVISION OF BLOCKS 2, 3 AND 4 IN COMMISSIONER'S SUBDIVISION OF THAT PART OF THE EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 32 AFORESAID; THENCE SOUTH ALONG SAID WEST LINE OF LOT 1 IN BLOCK 1 IN GRAND AVENUE SUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE NORTH LINE OF LOT 46 IN SAID BLOCK 1 IN GRAND AVENUE SUBDIVISION, SAID NORTH LINE OF LOT 46 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF FULLERTON AVENUE TO THE WEST LINE OF MELVINA AVENUE; THENCE NORTH ALONG THE WEST LINE OF MELVINA AVENUE TO THE SOUTH LINE OF FULLERTON AVENUE; THENCE EAST ALONG THE SOUTH LINE OF FULLERTON AVENUE TO THE EAST LINE OF MEADE AVENUE; THENCE NORTH ALONG THE EAST LINE OF MEADE AVENUE TO THE SOUTH LINE OF LOT 15 IN BLOCK 2 IN J.E. WHITE'S KELLOGG PARK SUBDIVISION OF THE EAST 20 ACRES OF THE SE 1/4 OF THE SW 1/4 OF SECTION 29 AFORESAID, THE SOUTH LINE OF SAID LOT 15 ALSO BEING THE NORTH LINE OF AN ALLEY LYING NORTH OF FULLERTON AVENUE; THENCE EAST ALONG THE NORTH LINE OF AN ALLEY LYING NORTH OF FULLERTON AVENUE TO THE EAST LINE OF MENARD AVENUE; THENCE SOUTH ALONG THE EAST LINE OF MENARD AVENUE TO THE NORTH LINE OF FULLERTON AVENUE; THENCE EAST ALONG THE NORTH LINE OF FULLERTON AVENUE TO THE WEST LINE OF MANGO AVENUE; THENCE NORTH ALONG SAID WEST LINE OF MANGO AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 245 IN THE SECOND ADDITION TO FULLERTON CENTRAL MANOR, A SUBDIVISION IN THE EAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 29 AFORESAID, SAID SOUTH LINE OF LOT 245 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE TO THE WEST LINE OF PARKSIDE AVENUE; THENCE NORTH ALONG SAID WEST LINE OF PARKSIDE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 51 IN FULLERTON CENTRAL MANOR, A SUBDIVISION IN THE EAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 29 AFORESAID, SAID SOUTH LINE OF LOT 51 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF FULLERTON AVENUE; THENCE EAST ALONG SAID WESTERLY EXTENSION AND ALONG THE SOUTH LINE OF LOT 51 IN FULLERTON CENTRAL MANOR TO THE EAST LINE THEREOF, SAID EAST LINE OF LOT 51 BEING ALSO THE WEST LINE OF THE ALLEY LYING WEST OF CENTRAL AVENUE; THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY LYING WEST OF CENTRAL AVENUE TO THE NORTHEASTERLY LINE OF LOT 6 IN BLOCK 1 IN DIVERSEY HIGHLANDS, A SUBDIVISION OF THE NORTH 1/4 OF THE NORTH 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 29 AFORESAID; THENCE NORTHWESTERLY ALONG SAID THE NORTHEASTERLY LINE OF LOT 6 IN BLOCK 1 IN DIVERSEY HIGHLANDS TO THE NORTH LINE OF SAID LOT 6, SAID NORTH LINE OF LOT 6 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF DIVERSEY AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF DIVERSEY AVENUE TO THE WEST LINE OF MERRIMAC AVENUE; THENCE NORTH ALONG THE WEST LINE OF MERRIMAC AVENUE TO THE NORTH LINE OF DIVERSEY AVENUE; THENCE EAST ALONG THE NORTH LINE OF DIVERSEY AVENUE TO THE WEST LINE OF MELVINA AVENUE; THENCE NORTH ALONG THE WEST LINE OF MELVINA AVENUE TO THE SOUTH LINE OF LOT 44 IN GILDERSLEVE'S SUBDIVISION OF BLOCKS 6 AND 10 TO 13 IN OLIVER L. WATSON'S 5 ACRE ADDITION TO CHICAGO A SUBDIVISION OF THE SOUTH 1/4 OF THE NW 1/4 OF SECTION 29 AFORESAID; THENCE EAST TO THE NORTHWEST CORNER OF LOT 36 IN GILDERSLEVE'S SUBDIVISION AFORESAID; THENCE EAST ALONG THE NORTH LINE OF LOT 36 IN GILDERSLEVE'S SUBDIVISION AFORESAID TO THE EAST LINE OF AN ALLEY LYING EAST OF MELVINA AVENUE; THENCE SOUTH ALONG THE EAST LINE OF AN ALLEY LYING EAST OF MELVINA AVENUE TO THE NORTH LINE OF LOT 4 IN ANTHONY P. ROSS' RESUBDIVISION OF LOT 34 (EXCEPT THE NORTH 96 FEET THEREOF) AND ALL OF LOT 35 IN GILDERSLEVE'S SUBDIVISION AFORESAID; THENCE EAST ALONG THE NORTH LINE OF LOT 4 IN ANTHONY P. ROSS' RESUBDIVISION AFORESAID TO THE WEST LINE OF MOODY AVENUE; THENCE NORTH ALONG THE WEST LINE OF MOODY AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 117 IN COLLINS & GAUNTLETT'S DIVERSEY SUBDIVISION OF LOTS 4 TO 6, 8, 9, 12 TO 19, 22 TO 29, 33, 39 TO 43 AND 45 TO 50 IN GILDERSLEVE'S SUBDIVISION AFORESAID, ALSO OF BLOCK 5 IN OLIVER L. WATSON'S 5 ACRE ADDITION TO

Attachment Three, Page 5

CHICAGO, A SUBDIVISION OF THE SOUTH 1/4 OF THE NW 1/4 OF SECTION 29 AFORESAID; THENCE EAST TO THE SOUTHWEST CORNER OF LOT 117 IN COLLINS & GAUNTLETT'S DIVERSEY SUBDIVISION AFORESAID; THENCE EAST ALONG THE SOUTH LINE OF LOT 117 IN COLLINS & GAUNTLETT'S DIVERSEY SUBDIVISION AFORESAID, TO THE EAST LINE OF LOT 72 IN COLLINS & GAUNTLETT'S DIVERSEY SUBDIVISION AFORESAID BEING ALSO THE WEST LINE OF McVICKER AVENUE; THENCE NORTH ALONG THE WEST LINE OF McVICKER AVENUE TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 26 IN WALTER E. GOGOLINSKI'S SUBDIVISION OF BLOCK 9 OF OLIVER L. WATSON'S 5 ACRE ADDITION TO CHICAGO AFORESAID, SAID SOUTH LINE OF LOT 26 BEING ALSO THE NORTH LINE OF AN

ALLEY LYING NORTH OF DIVERSEY AVENUE; THENCE EAST ALONG THE WESTERLY EXTENSION OF THE NORTH LINE OF AN ALLEY LYING NORTH OF DIVERSEY AVENUE TO THE EAST LINE OF LOT 27 IN SUBDIVISION OF LOT A IN SUBDIVISION OF LOTS 15 AND 16 IN KING & PATTERSON'S SUBDIVISION OF THE NE 54 OF SECTION 29 AFORESAID, BEING ALSO THE WEST LINE OF AN ALLEY LYING WEST OF CENTRAL AVENUE; THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY LYING WEST OF CENTRAL AVENUE TO THE SOUTH LINE OF THE NORTH 16 FEET 8 INCHES OF LOT 17 IN BLOCK 1 IN SCHERENBERG'S SUBDIVISION OF LOT 1 IN KING AND PATTERSON'S SUBDIVISION OF THE NORTHEAST 54 OF SECTION 29 AFORESAID; THENCE WEST ALONG SAID SOUTH OF THE NORTH 16 FEET 8 INCHES OF LOT 17 IN BLOCK 1 IN SCHERENBERG'S SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF PARKSIDE AVENUE; THENCE NORTH ALONG SAID WEST LINE OF PARKSIDE AVENUE TO THE NORTH LINE OF LOT 30 IN REGAN'S RESUBDIVISION OF LOTS 11 TO 46 IN BLOCK 2 IN SCHERENBERG'S SUBDIVISION AFORESAID, SAID NORTH LINE OF LOT 30 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE TO THE WEST LINE OF MARMORA AVENUE; THENCE NORTH ALONG SAID WEST LINE OF MARMORA AVENUE TO THE SOUTH LINE OF BELMONT AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF BELMONT AVENUE TO THE EAST LINE OF MASON AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF MASON AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 40 IN BLOCK 2 IN DR. WALTER GOGOLINSKI SUBDIVISION OF BLOCKS 1 AND 2 IN WLADISLAUS DYNIEWICZ SUBDIVISION OF LOT 4 IN KING AND PATTERSON'S SUBDIVISION OF THE NORTHEAST 54 OF SECTION 29 AFORESAID, SAID NORTH LINE OF LOT 40 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE; THENCE WEST ALONG SAID EASTERLY EXTENSION AND ALONG THE SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE TO THE EAST LINE OF AUSTIN AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF AUSTIN AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 3 FEET OF LOT 40 IN BLOCK 1 IN JAVORAS AND JOHNSON'S WESTFIELD MANOR SUBDIVISION OF THE EAST 54 OF THE NORTHEAST 54 OF THE NORTHWEST 54 OF SECTION 29 AFORESAID; THENCE WEST ALONG SAID EASTERLY EXTENSION TO THE TO THE EAST LINE OF LOT 36 IN BLOCK 1 IN SAID JAVORAS AND JOHNSON'S WESTFIELD MANOR SUBDIVISION, SAID EAST LINE OF LOT 36 BEING ALSO THE WEST LINE OF THE ALLEY LYING WEST OF AUSTIN AVENUE; THENCE NORTH ALONG SAID EAST LINE OF LOT 36 IN BLOCK 1 IN SAID JAVORAS AND JOHNSON'S WESTFIELD MANOR SUBDIVISION TO THE NORTH LINE OF SAID LOT 36, SAID NORTH LINE OF LOT 36 BEING ALSO THE SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE; THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY LYING SOUTH OF BELMONT AVENUE TO THE WEST LINE OF MEADE AVENUE; THENCE NORTH ALONG SAID WEST LINE OF MEADE AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 76 IN CHARLES BOOTH'S BELMONT AVENUE ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH 10 ACRES OF THE NORTH 54 OF THE SOUTH "A OF THE SOUTHWEST 54 AND THE SOUTH 54 OF THE SOUTHWEST 54 OF SECTION 20 AFORESAID, SAID SOUTH LINE OF LOT 76 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF BELMONT AVENUE; THENCE EAST ALONG SAID WESTERLY EXTENSION AND ALONG THE NORTH LINE OF THE ALLEY LYING NORTH OF BELMONT AVENUE TO THE WEST LINE OF AUSTIN AVENUE; THENCE NORTH ALONG SAID WEST LINE OF AUSTIN AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 6 IN BLOCK 2 IN JOHNSON BROTHERS FIRST ADDITION TO WESTFIELD MANOR, A SUBDIVISION IN THE WEST 1/3 OF THE WEST 54 OF THE SOUTHWEST 54 OF THE SOUTHEAST 54 OF SECTION 20 AFORESAID; THENCE EAST ALONG SAID WESTERLY EXTENSION AND ALONG THE SOUTH LINE OF LOT 6 IN BLOCK 2 IN JOHNSON BROTHERS FIRST ADDITION TO WESTFIELD MANOR TO THE EAST LINE OF SAID LOT 6, SAID EAST LINE OF LOT 6 BEING ALSO THE WEST LINE OF THE ALLEY LYING EAST OF AUSTIN AVENUE; THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY LYING EAST OF AUSTIN AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 9 IN SAID BLOCK 2 IN JOHNSON BROTHERS FIRST ADDITION TO WESTFIELD MANOR, SAID SOUTH LINE OF LOT 9 BEING ALSO THE NORTH LINE OF THE ALLEY LYING SOUTH OF SCHOOL STREET; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING SOUTH OF SCHOOL STREET TO THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 16 IN THE SUBDIVISION OF LOT 7 IN OWNER'S PARTITION OF LOTS 6, 7, 8, 9 AND 10 IN VOSS PARTITION OF THE 80 ACRES WEST OF AND ADJOINING THE EAST 40 ACRES OF THE SOUTHEAST 54 OF SECTION 20 AFORESAID; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND THE WEST LINE OF LOT 16 IN THE SUBDIVISION OF LOT 7 IN OWNER'S PARTITION AND ALONG THE SOUTHERLY EXTENSION OF SAID WEST LINE OF LOT 16 TO THE SOUTH LINE OF MELROSE STREET; THENCE EAST ALONG SAID SOUTH LINE OF MELROSE STREET TO THE EAST LINE OF LOT 17 IN SAID SUBDIVISION OF LOT 7 IN OWNER'S PARTITION; THENCE SOUTH ALONG SAID EAST LINE OF LOT 17 IN THE SUBDIVISION OF LOT 7 IN OWNER'S PARTITION TO THE SOUTH LINE THEREOF, SAID SOUTH LINE OF LOT 17 BEING ALSO THE NORTH LINE OF THE ALLEY LYING NORTH OF BELMONT AVENUE; THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY LYING NORTH OF BELMONT AVENUE TO THE WEST LINE OF MAJOR AVENUE; THENCE NORTH ALONG SAID WEST LINE OF N. MAJOR AVENUE TO THE NORTH LINE OF MELROSE STREET;

Attachment Three, Page 6

THENCE EAST ALONG SAID NORTH LINE OF MELROSE STREET TO THE EAST LINE OF LOT 15 IN THE SUBDIVISION OF THE SOUTH 'A OF THE NORTH A OF THE SOUTH 10 ACRES OF THE EAST 40 ACRES IN THE SOUTHEAST % OF SECTION 20 AFORESAID, SAID EAST LINE OF LOT 15 BEING ALSO THE WEST LINE OF THE ALLEY LYING WEST OF CENTRAL AVENUE; THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY LYING WEST OF CENTRAL AVENUE TO THE NORTH LINE OF HENDERSON STREET; THENCE EAST ALONG SAID NORTH LINE OF HENDERSON STREET TO THE WEST LINE OF CENTRAL AVENUE; THENCE NORTH ALONG SAID WEST LINE OF CENTRAL AVENUE TO THE SOUTH LINE OF ROSCOE STREET; THENCE WEST ALONG SAID SOUTH LINE OF ROSCOE STREET TO THE WEST LINE OF MAJOR AVENUE; THENCE NORTH ALONG SAID WEST LINE OF MAJOR AVENUE TO THE NORTH LINE OF NEWPORT AVENUE; THENCE EAST ALONG THE NORTH LINE OF NEWPORT AVENUE TO THE EAST LINE OF LOT 7 IN BRITIGAN'S RESUBDIVISION OF LOTS 3 TO 7 AND 10 TO 28 AND 31 TO 35 IN BLOCK 3 IN BLASE AND HANSEN'S ADDITION TO CHICAGO, A SUBDIVISION IN THE EAST 'A OF THE NE 1/4 OF THE SE 1/4 OF SECTION

20 AFORESAID, BEING ALSO THE WEST LINE OF AN ALLEY LYING WEST OF CENTRAL AVENUE; THENCE NORTH ALONG THE WEST LINE OF AN ALLEY LYING WEST OF CENTRAL AVENUE TO THE SOUTH LINE OF EDDY STREET; THENCE WEST ALONG THE SOUTH LINE OF EDDY STREET TO THE WEST LINE OF MAJOR AVENUE; THENCE NORTH ALONG THE WEST LINE OF MAJOR AVENUE TO THE SOUTHEAST CORNER OF LOT 1 IN HERMAN L. MAGNUSON'S RESUBDIVISION OF THE EAST 60 FEET OF LOT 142 IN KOESTER & ZANDER'S ADDITION TO WEST IRVING PARK, A SUBDIVISION OF THE SOUTH A OF THE NE ¼ OF SECTION 20 AFORESAID, ALSO BEING THE NORTH LINE OF AN ALLEY LYING NORTH OF ADDISON STREET; THENCE EAST ALONG THE NORTH LINE OF AN ALLEY LYING NORTH OF ADDISON STREET TO THE EAST LINE OF LOT 137 IN KOESTER & ZANDER'S ADDITION TO WEST IRVING PARK AFORESAID, BEING ALSO THE WEST LINE OF AN ALLEY LYING WEST OF CENTRAL AVENUE; THENCE NORTH ALONG THE WEST LINE OF THE ALLEY LYING WEST OF CENTRAL AVENUE TO THE NORTH LINE OF BERENICE AVENUE; THENCE EAST ALONG SAID NORTH LINE OF BERENICE AVENUE TO THE POINT OF BEGINNING AT THE WEST LINE OF CENTRAL AVENUE; ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

Attachment Three, Page 7

PLAN APPENDIX

Attachment Four - Parcel Listing

<u>No.</u>	<u>Index</u>	<u>Parcel ID</u>	<u>No.</u>	<u>Index</u>	<u>Parcel ID</u>	<u>No.</u>	<u>Index</u>
		<u>(PIN)</u>	<u>2013 EAV</u>		<u>(PIN)</u>	<u>2013 EAV</u>	
1		13202310310000		\$-	46	13204110350000	
	\$63,933						
21320231617606		\$-	•	'4713264^			

313202316186666\$-4813204Tib370000\$59,775
 413 2623161906666\$-" 4913294116^
 513262316366666\$-501321312609^
 6132623162266666\$""1 5113213126166^
 7132646364266666\$-1: •.'52™1321312m
 8132676364366666\$"53132T3T26T2O000\$53,999
 9132040300366666\$-":' 54137i3T261300od \$54,625
 10132646363966666\$-5513Ti3T26140000\$56,244
 ii132646361466666\$-" 56i3n3T26T5obbb\$161,982
Z3lZ":^ CJzZZj^
 1313264636166666\$-];;,. 5813n3T20170bbb\$54,641 14"132646361766666\$""~rp-%
 <59"[] 13213^
ZI^ZZZi}!l^636i8o CZ\$ZZZi(lfilH9lf^
T6""^\$"" IZ Z ZZI !Il6l"™""1321312^
 17132646362666666\$- ,6213213T203Tbbbb\$85,898
 18132646362166666\$-"" 63i3²T312033^
 19132646362266666\$-"}•"- 64 13273090010000^
 20132646362366666\$" ! 6⁵"III!1321309^
 21132646362466666\$-66i32¥ib563Tbbbb\$'216,178
 22132646362566666\$-"" 671328T6563600bb\$67,i67
 23132646362666666\$68r328Tb5037bbbb\$146,841
24"ZZ1326^ ZI-IEIIZ!?!^
 '25132646362866066\$- I'; ' 701328107630
 26132646362966666\$"1/ •71i328T6763Tbbbq"CZ".Z!
 z?' 'iii!
 27132646363060666\$-I 472™"132810703
 28132646363106666\$""!731328T676330bbb\$82,886
 29132646363266066\$741328167634^^
 30132646363366666\$-Iv: i'7513281070350^^\$129^285
 31 13264636466666 \$ -'iii\$' 76T328T1363T6060 "czzr^-^i
 32132646363866666\$Tp-:.'-7713281136320060]"^
 33132646763166666\$'■781328Ti30336bob"^[\$™
 34]i32'640763266666\$""'r\Z ■ ZI?III..Z?I?^
ZMZII^Z\$ZZZ^Zi\$ZL- ZmZZJM\$^Z3ZZZ^,,
 36 i32076'70346b66 \$9,576"; ' 81T I"1328m^
 37""™ mo^
 38i320T6763666666\$9,576""^831328115^
 39 13207676376666 \$9,576'k'¹' '*'' 84
 13287i50320bbo \$ 89,777
 40132076703806666\$9,5768513281150330060\$ZZI^242
 41132646763966666\$9,57686"1328T15634^
 42132641163166666\$10,119" ■87T328U5b3"56bobZI¥?'^M'
 431326^1163266666\$11,237":-, •; 188T3"28i15b3"600bb\$"64,376"
 44132b7ii633"66666\$59,775 "; . '8913281150^
 45132"67ri634"66666\$63,933""90""1328m031^

powered by Legistar™

j'227i'3'2'936'5'0236660
;22813293050240000\$'320,647'
■ i229'l&m&bTioooo\$""330,634
\\236'i32"93"66'6'29bb'6'b\$""777"
'f2311329366^^j'232'132930^ 7I?IE""IZ?I?39^
j234'i'3'2'9'3676366666\$ 7 142,465 [235""1329367^
X2^£ZZ2iM^I^^2ZE22222^^.
j'237i'3'29367'6'3'3'6666\$;""""'
1238i'329'4bbbb'i'bb'6b\$465,868 j23913294000^
ZZ^£2£li^^^ZZ€22222M^.
1243"T3"2946i66i"66'66\$263,141'
, 244 13294616626666 \$7 "68.834
'i""245""iiiiioiobio^
;'24613294010046060\$'I2T,682" '24713294"6T6'05b'b'b'b\$""7X126
i248i3'294'6i'66'6666'6\$li.iii" ■249'1329401007^
'2'5'b"T3"294020010000.'25113294020020^^
"252 i'32940'20^
'253"i'3'2'9'40266'46666\$60,939
25413294020050^
255i3294o'2"bb6bbbbb\$iii',8'7'5'
256132^M2^6766666\$112",357
'257'i'3"29403"66'i666o""7\$Z
'25813294636626666\$li.iii"
•25913294030030000\$ZZZZZ£.
'2601329403004' ^
'261 13^94636656666 \$49,636
26213294636666666\$ZZZZZM.
263i3294"b3b'6'7"6'6'bb\$99',23"5"
264i'329463'6086666 \$ 88,273
265i'3294b'4b436bbb\$146,815' '
266i32"94"646'4"6ib'b'1\$46,297
267i3294b4"6'4"6ib'b'2\$26",674"
'26813294040461003\$'37,171
269'i'3294b'4"b'4"6'ibb4 \$16,256
2'7'b'i'3294046'4"6'ib'b'5\$1^'s'si'

275 13294040070000 \$ 11,758

IZLZ 13294040086666\$11,758"

T7^J3^64^6666\$"9,565"!

27813294646166666\$"12,368'X

IIZZi3IM\$1933\$^9..*640,565"}'

I^ZZZMZ^^Z^IZ115,737",

I?IZZi|"C?19ioo

283132"946'66646666\$"106,125";

I^ZZi?294"b'6bb'5"b'666\$~~-

^771329406666666^

I?CII"i"?2?766bOT6666\$128,303";

2?"7777!1329406

28813294660096666\$5"6,665""

I^CZjii^

29o777328^\$" "*! IIIr'l?!pr2763"36b6b\$"68,9921

292i32812"763"46666\$-

j

293i328"i"2"763"5666b\$-

2957713pi276376666\$"-"]•;

296 13281270466666\$3"47,74bT"

297 13281366266666\$164,28l":

297 298i'3281366'216666\$164,795",

297 299i32"8Y366220bbb\$61,855 l.

297 Jbb77"p28i7662 \$13,369"

297 30113287366246666\$13,369 'i ,

I 320 13281310240000 \$ 47,460

""[7321"T328T3"ib25bbbbb\$["53,985" 7 3227 "]"i328737b26b"bbb\$53,985"
i32313287370430060\$ib6,'867 7j]27771328131b2

7 326i328i3ib3"ibbbb'\$13,100"

ZI?I7ZI?I?^

32813287370450060\$"101,604 j32913"28737b3"400bb\$132,413

77"??"97Z7"^I"??"^I^"^^

[73317" 73287310360000\$"144,919" !7 332 7 7132813103^

333r32873"ib3"8bbbbb\$123,040 Z!^CZi?28131039^^^

ZZM1T'Z^^3^~^0^*291,165 7 336"1328"i3"ib47bbbo\$266,966

,337T3"28"i3"io2"6bbbo\$87,561

7" 313:8 771³!281376190000?"™79,525

7339"13287370420000\$185,413"

'340r3"2872"9b3"7bbbbb\$136,697" 7Zil771?2872903^

7 342 7 "I3^ "\$77?3,730

34313282240210060\$163,597

344 i3"2822"8"b27bbob\$75,226"

7'345 77132822807

346i32"8"2"28"b2"3"6bbo\$36,067"

powered by Legistar™

401 132836i6656666\$54790" J44613283636266666\$'37346
 402 i32836i66666'6'6\$43,970 ' "'44713Y8^mbYio'6ob\$9,115
 403 13283616676666\$43,398448'i'3''2"87b'3"b2"2"bbbb'\$116,789'
 404 13783616686666\$64,37044913287636466660\$' -"
 405 132836i6696'6'6'6\$'"102,179"'45013283636411661\$'37,151

Attachment Four, Page 5

Index	Parcel ID No.	Index	Parcel ID No.
No.	(PIN)	2013 EAV	No.

"P'r'lB

"452i32¥303bTiT6o3\$'33,151'":' j497T3283Tib39bbbb\$ZJoi"o^
 "453"13283030471004\$19,520'": j49813283750010000\$7 77777"
 "45413283030471005\$26,517": |"499132!83150020000^7 J^ZIIZIIZ"
 '45513283030411006\$26,517"; !500132831501370W
 "45613283030411007\$3"3",148": *!5011328315013^
 "457'I3283"63b4"iibb8\$26,517"" '5027132831501310^
 '45813283030471009'\$"15,115"' ""503"77"1328315^

I^ZZi?!?ilL9I9^4^ ZI^lZIMI^ ^^

'46013283030411011\$16,092505 " 732^
 "46113283030411012^7Z7^>??II [H\$§~ZM\$!i^^
 '462'13283030471013\$33,148 " " ""5071328375013"^^
 '463"B"2"8303b3'8006b\$"193",135508i3283'l5bT3'l^
 '46413283070300000\$73,115"; [509132837501370^
 '465'1328307037000^ (ZiILiIZ?!?!^
 "466i32"8"3b7b'320'bbb\$67,7871 ' j51113283750137017
 ' "46713281bJ633"6666\$747817] - • ^f512 77"l3^
 "468'13283070340006\$75,7971 C- 'j513T3283"l56b6'6bboZZIjZZZZZ.
 "46913283676356666\$40,462 j-^!'M'514 13283750120000 \$ ZiZZZZK.
 "47b13283076366666\$40"462"" I 515 13"2"8"3"2"ib45"6bbb' \$ 7^ll.lC?..
 '47T13283676376666\$51,777" :. • j516132830303^
 "47213283676441661\$477l67"] {517 7 713284120090^
 "473"13283676441662\$16"720 ■ ! 518 13284720080000 \$ 35.970
 "47413283676447663\$387276 | ; 519 'r3"28472"b'6'76bbo \$ 35,970..
 "475i32"83"676436666\$"- "" 520132^
 "47613283676^i66i\$"Y4fi72 52113284720050000 \$7777^Z?ZZ
 "47713283676437602\$27,6'72"" ;5221328472004^ "478132"8"3"67643l66'3\$27,672"";"
 523"13"28472b03"bbbb'\$"" "7""liZ?Z
 '479i3'2'8'3'67643i'6b'4\$14,672 7 :524 ^28472002^
 '4801328'3'67643l665\$2Tfi72" 525 132847200^
 "481i32"8"3"67643l66"6\$^AfiW' 52613284080^
 "482132"83'67643l667\$27,672527i'3284080^
 "483i32'8"3'6764'3l668\$147672" :528 13"284b'8"bb'4"bbbb'\$ 52,8457
 '484'132'8'3'67643i'6'6'9\$2l"672'7 ,1529'13284080^^
 "48513283676431616\$27,672"" • ,530Ts^sio'so'iTbbbb\$ 7I"l^zC^\$L
 486 132836764'3l611\$21^72", '531 13284686416066 \$ 179,481
 ' "'487'13283"6'7"6'43' 'i'6'i2\$'27',672""; ' 5327328408^
 "48813'28"3' '67643'i'6T3\$21,672"" ,-%533'13284040360000\$94,"225"
 489 i3'283'67b43 i'6i'4 \$27,369 " : '1 534 I3"2"84"b'4"b'3"5"bbbb \$
 101,,108

Attachment Four. Page 7

582	13284020010000	\$	170,705	i	627
	13293200350000	\$	'73",453"		
583	13284020020000	\$	156,627	iv	■<.■
628	13293200360000	\$	65,727		
584	13284626636666	\$	■	∴;	13293276370000\$'7X
531					
585	13 28462 6646666	\$	66,555	' '63013273 '2"	b 'b38bbbb\$
	2s"53&				

Index No.

635 636
TM 638"

J&T

[640TM

TM641TM

'[642"

644 "[645'

647"

"650"

[[651TM

[[652[[

653"

[[654TM

655"

["656"

[[657[

'[658[[

["659 [

[660TM

[TM61[[

"662TM"

663" 664"

665"

"669"

671 _

674 "675"

Parcel ID No. (PIN)

[i?2??2222L
"i32932b046b76b" ■•£32"9"4"25044o0"50"-_____

[l???425036bbbb[

[1329425038^ _____

"i32"9426b32bbbb"

[1329426033000

"i3294260340860"

1?2?4099?Z "i329426'636666'6"

132'942663'7"6666"

[13294260466667

■'13294277486666"

IZZpSIPZIPP0^

[i???ZP??P?9L "13294277396666"

■■13294276466666"

■■13294276476666"

[13294286316666"

■■■i329428'6'3'2'6666" "i3'2'9'4'2'8'63'3'6666" ■■■i32942863'4'6'666" "i32942'8035666o'

■■i32942863'666'6'6" "13294280376600' ■■13294280386666" ■■1329428739666'6" "i33216466i6666"

[i'332'i'64'66'2'66'6'6" ' i332'i'64'66'3'6666" 13 3 21646646666 [13 321646656666"

13 3 216465 56666 "13 3 216465 66666 "i33"2i'64"6576666" ' [13321656616666

13321656626666 13371656636666 "13721656646666" "i33"2i'65'66'5'6666" ' "13321656666666" ' 13321656676666

Attachment Four. Page 8

2013 EAV

[£[[[[[29[565[[r[[[[[39[716["\$"317'726 [£[[[[[49[543["\$"186,347" 7[[[[[™36[347

[[£[[[[[71[608["\$120,652" [£[[[[[62[973[[£[[[[[55,167["\$119,™}?" [£[[[[[47[732

['\$4"4",428" "\$260,619" [£[[[[[181[816["\$"i'97,37'9" "\$5"4,062"" "\$54755" [£ [[[[[[54[416

["\$"i'6'6,48'4"" [£[■i'75"4i"

"\$73,744" [£[[[[[™7M63[

XZZMdeC 2E7Z 85X75 "\$68,935" '\$"li'8,'8"7'i" '\$77,129 '\$"27,483"" '\$47,557" [£[[[[[™9

[935['\$"4"5",133"" '\$4"5"i37" "\$"li'.bzf

84,595 "97,656"

Index Parcel ID No.

No.

(PIN) ?..91³..EAV

[£("[[676'i3"37ib'5"bb8bbbo\$[[[[[[[[[[[[

■'1678i337i'b'5"6i'6b'bbb\$'-"" ■j679r3"37ib6b'4'i'6'6'bb\$-f680T337ib6b'42bbb'b'\$62,664"

j[[[682i'337^\$[[[[[87,131[

^{{["^[[[[^

'I[8I[[[1332^

j685r372"ib6b'47bbb'b'\$86,939 j'686T332Tm6T86o66\$'7b','86'i"" "I[[[68[7[[[133216^

i68813721070027600\$[[[56,831[:'689'13721070036000\$'62,617

"iZiEC9ZZ^^

i[[[69I'[[[13

!'692i3"3'2'2bbbb'3"bbbb\$reJ^cT

Office of the City Clerk Page 59 of 149 Printed on 4/18/2024
powered by Legistar™

'748i'2'8'3'66'3'7'6666'\$"56,580
ZiEH~I3\$zi\$! ' [[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[
750 i'3"283"366356666\$6i",932"- ,
""75Ti'3283'366'346666\$"93 J27 " ''
"75213"283366466666\$98,993""
753i3"28323'6'3'8'6666
757"i3'283"2'3b346666\$9'6',494"
""758"i3"2832'3633'6666\$126,242'
lz^?I[I!C?^ [-.- ["" [[[]' " '[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[[
[[[760i'3'2"83'23'63l6'6'6'6"\$y^i'y"" - """"""
""761i3"28323'63'66666\$-]
[.Z^[[[[/[328420^ 9i',299[... \

763 i3284'266426666 \$
'76,773"' '•
764i3"284'2'6'643'66666\$'78',766"
765 i32872'6645"6bb66\$8"6"285 '■ :: .

Attachment Four, Page i)

STATE OF ILLINOIS)

)SS

COUNTY OF COOK)

CERTIFICATE OF INITIAL EQUALIZED ASSESSED VALUATION

I, DAVID D. ORR, do hereby certify that I am the duly qualified and acting Clerk of the County of Cook in the State of Illinois. As such Clerk and pursuant to Section 11-74.4-9 of the Real Property Tax Increment Allocation Redevelopment Act (Illinois Revised Statutes, Chap. 24) I do further:

CERTIFY THAT on May 9, 2002 the Office of the Cook County Clerk received certified copies of the following Ordinances adopted by the City of Chicago, Cook County, Illinois on May 17,2000:

1. An Ordinance Approving and Adopting A Tax Increment Redevelopment Plan and Project for the Belmont/Central Redevelopment Project Area;
2. An Ordinance Designating the Belmont/Central Redevelopment Project Area as a Redevelopment Project Area pursuant to the Tax Increment Allocation Redevelopment Act; and
3. An Ordinance Adopting Tax Increment Allocation Financing for the Belmont/Central Redevelopment Project Area.

CERTIFY THAT the area constituting the Tax Increment Redevelopment Project Area subject to Tax Increment Financing in the City of Chicago, Cook County, Illinois, is legally described in said Ordinances.

CERTIFY THAT the initial equalized assessed value of each lot, block, and parcel of real property within the said City of Chicago Project Area as of May 17, 2000 as set forth in the document attached.

CERTIFY THAT the total initial equalized assessed value of all taxable real property situated within the said City of Chicago Tax Increment Redevelopment Project Area is:

TAX CODE AREA 71077 \$46,146,076

TAX CODE AREA 71078 \$27,954,236

TAX CODE AREA 71079

\$70,057

TAX CODE AREA 71080 \$804,576

for a total of

SEVENTY-FOUR MILLION, NINE HUNDRED SEVENTY-FOUR
THOUSAND, NINE HUNDRED FORTY -FIVE DOLLARS AND
NO CENTS

(\$74,974,945)

such total initial equalized assessed value as of May 17, 2000, having been computed and ascertained from the official records on file in my office and as set forth in document attached.

IN WITNESS WHEREOF, I have hereunto affixed my signature and the corporate seal of COOK COUNTY this
2nd day of April 2015.

(SEAL)

County Clerk

U:\TIFS\2001\TIF2001-24.doc <file:///U:/TIFS/2001/TIF2001-24.doc>

PAGE NO. 1

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER OF EACH LOT, BLOCK, TRACT OR PARCEL REAL
ESTATE PROPERTY WITHIN SUCH PROJECT AREA:

13-20-215-035-0000

13-20-215-036-0000

13-20-215-037-0000

13-20-215-038-0000

13-20-215-039-0000

13-20-215-040-0000

13-20-215-041-0000

13-20-215-042-0000

13-20-219-027-0000

13-20-219-028-0000

13-20-219-037-1001

13-20-219-037-1002

13-20-219-037-1003

13-20-219-037-1004
 13-20-219-037-1005
 13-20-219-037-1006
 13-20-219-037-1007
 13-20-219-037-1008
 13-20-219-037-1009
 13-20-219-037-1010
 13-20-219-037-1011
 13-20-219-037-1012
 13-20-219-037-1013
 13-20-219-037-1014
 13-20-219-037-1015
 13-20-219-037-1016
 13-20-219-037-1017

117 153 60 64 60 45 43 52 163 90 13 11 10 18 11 10 5 7 7 9 11 7 7 11 11 14 18
 1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN
 SUCH PROJECT AREA:

427 937 745 165 187 487 214 661 013 666 698 056 408 198 198 408
 219 293 771 208 056 771 771 056 708 308 198

CLRTM3 69 PAGE NO.
 2

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 1998 EQUALIZED ASSESSED
 VALUATION
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT
 OR PARCEL
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:
 PROJECT AREA:

13-20-219-037-1018 8,556
 13-20-219-037-1019 10,408
 13-20-219-037-1020 18,198
 13-20-219-037-1021 18,198

13-20-219-037-1022	10,408
13-20-219-037-1023	15,556
13-20-219-037-1024	13,698
13-20-223-026-0000	227,405
13-20-223-028-0000	57,353
13-20-223-029-0000	46,933
13-20-223-032-0.000	83,941
13-20-223-033-0000	163,952
13-20-227-026-0000	182,523
13-20-227-027-0000	62,445
13-20-227-028-0000	17,208
13-20-227-029-0000	114,706
13-20-227-030-0000	197,841
13-20-227-031-0000	105,592
13-20-231-023-0000	44,747
13-20-231-024-0000	37,614
13-20-231-025-0000	. 0
13-20-231-026-0000 ' 0	
13-20-231-027-0000 1,205,576	
13-20-331-015-0000	223,658
13-20-331-019-0000	107,264
13-20-331-020-0000	76,148
13-20-331-021-0000	165,720

PAGE NO. 3

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER	1998 EQUALIZED ASSESSED
VALUATION	
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT	
OR PARCEL	
REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT AREA:
PROJECT AREA:	

13-20-331-030-0000	0
13-20-415-001-0000	0
13-20-425-007-0000	0
13-20-425-008-0000	0
13-20-425-017-0000	0
13-20-425-047-0000	0
13-20-425-048-0000	0
13-20-430-013-0000	0
13-20-430-014-0000	0
13-20-430-023-0000	0
13-20-430-030-0000	0
13-20-430-031-0000	0
13-20-430-032-0000	0
13-20-430-033-0000	0
13-20-431-004-0000	0
13-21-124-041-0000	1,459,074
13-21-124-042-0000	320,945
13-21-300-001-0000	64,776
13-21-300-002-0000	48,241
13-21-300-003-0000	48,243
13-21-300-004-0000	48,239
13-21-300-005-0000	24,635
13-21-300-006-0000	20,794
13-21-300-007-0000	20,794
13-21-300-008-0000	112,786
13-21-300-009-0000	117,154
13-21-300-010-0000	58,199

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER	1998 EQUALIZED ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL	
REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	WITHIN SUCH PROJECT AREA:

13-21-304-004-0000	104,571
13-21-304-005-0000	87,545
13-21-304-006-0000	94,390
13-21-304-007-0000	93,230
13-21-304-037-1001	30,555
13-21-304-037-1002	17,171
13-21-304-037-1003	18,312
13-21-304-037-1004 ~	19,110
13-21-304-037-1005	18,686
13-21-304-037-1006	23,797
13-21-304-037-1007	14,958
13-21-304-037-1008	23,091
13-21-304-037-1009	20,341
13-21-304-037-1010	19,211
13-21-304-037-1011	25,671
13-21-304-037-1012	18,036
13-21-304-037-1024	1,067
13-21-304-037-1025	1,067
13-21-304-037-1026	1,067
13-21-304-037-1027	1,067
13-21-304-037-1028	1,067
13-21-304-037-1029	1,067
13-21-304-037-1030	854
13-21-304-037-1031	1,067
13-21-304-037-1032	1,067
13-21-304-037-1033	1,068

13-21-308-001-0000

27,717

CLRTM369

PAGE

NO.

5

DATE 04/02/2015

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 1998 EQUALIZED ASSESSED
 VALUATION
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT
 OR PARCEL
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:
 PROJECT AREA:

13-21-308-002-0000	28,877
13-21-308-004-0000	0
13-21-308-005-0000	0
13-21-308-006-0000	0
13-21-308-007-0000	70,753
13-21-308-008-0000	69,593
13-21-312-004-0000	41,370
13-21-312-005-0000	73,656
13-21-312-006-0000	372,153
13-21-312-007-0000	23,303
13-21-312-008-0000	22,041
13-21-312-038-0000	58,360
13-21-312-039-0000	82,241
13-21-315-020-0000	93,516
13-21-315-040-0000	223,627
13-21-329-021-0000	436,259
13-21-329-022-0000	152,517
13-21-329-023-0000	141,467
13-21-329-026-0000	104,548
13-21-329-027-0000	85,138
13-21-329-028-0000	^ 18,592

13-21-329-029-0000	18,592
13-21-329-030-0000	483,630
13-21-329-031-0000	19,567
13-21-329-032-0000	22,895
13-21-329-033-0000	29,743
13-21-329-034-0000	96,447

CLRTM3	69	PAGE	NO.
6			

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 1998 EQUALIZED ASSESSED
VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT
OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH . WITHIN SUCH PROJECT AREA:
PROJECT AREA:

13-21-330-018-0000	25,208
13-21-330-019-0000	38,233
13-21-330-020-0000	143,052
13-21-330-021-0000	23,035
13-21-330-022-0000	26,514
13-21-330-025-0000	125,573
13-21-330-026-0000	98,906
13-21-330-027-0000	105,772
13-21-330-028-0000	120,503
13-21-330-029-0000	80,037
13-21-330-030-0000	99,249
13-21-330-031-0000	32,583
13-21-330-032-0000	28,788
13-21-330-033-0000	117,307
13-21-330-034-0000	122,316
13-21-330-035-0000	52,895

13-21-330-036-0000	71,431
13-21-330-037-0000	71,852
13-21-330-038-0000	217,678
13-21-417-025-0000	55,317
13-21-417-026-0000	16,077
13-21-417-027-0000	95,680
13-21-417-028-0000	95,680
13-21-417-032-0000	72,174
13-21-417-033-0000	88,327
13-21-417-041-0000	0
13-21-417-042-0000	311,394

CLRTM369
7

PAGE

NO.

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN SUCH PROJECT AREA:
13-21-417-046-0000	3,357
13-21-417-047-0000	97,544
13-21-417-048-0000	0
13-28-104-001-0000	272,688
13-28-104-002-0000	114,002
13-28-104-007-0000	80,534
13-28-104-008-0000	82,784
13-28-104-009-0000	103,460
13-28-104-010-0000	49,230
13-28-104-011-0000	113,566
13-28-104-012-0000	-175,615

13-28-104-013-0000	44,471
13-28-104-017-0000	124,117
13-28-104-018-0000	18,913
13-28-104-019-0000	22,638
13-28-104-040-0000	172,049
13-28-104-041-0000	110,707
13-28-104-042-0000	59,968
13-28-105-002-0000	90,575
13-28-105-003-0000	67,097
13-28-105-004-0000	248,670
13-28-105-005-0000	75,688
13-28-105-009-0000	85,003
13-28-105-010-0000	115,652
13-28-105-011-0000	91,979
13-28-105-012-0000	171,100
13-28-105-013-0000	69,404

PAGE NO. 8

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER OF EACH LOT, BLOCK, TRACT OR PARCEL REAL
ESTATE PROPERTY WITHIN SUCH PROJECT AREA:

13-28-105-014-0000
13-28-105-015-0000
13-28-105-016-0000
13-28-105-019-0000
13-28-105-038-0000
13-28-105-039-0000
13-28-124-009-0000
13-28-124-017-0000
13-28-124-047-0000
13-28-124-048-0000
13-28-124-049-0000

13-28-124-050-0000
13-28-124-053-0000
13-28-124-054-0000
13-28-200-001-0000
13-28-200-002-0000
13-28-200-041-0000
13-28-200-042-0000
13-28-200-043-0000
13-28-200-044-0000
13-28-300-019-0000
13-28-300-058-0000
13-28-300-059-0000
13-28-304-001-0000
13-28-304-002-0000
13-28-304-003-0000
13-28-304-004-0000

86 56 56 511 56 39 100 95 79 104 150 47 278 377 186 112 120 122 64 631 147 332

1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN
SUCH PROJECT AREA: 596 48 48 48 48

357 058 871 771 132 561 707 179 296 707 019 977 803 128 767 640
668 973 545 260 012 280 756 795 527 527 527

CLRTM3 69 PAGE NO.
9

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 1998 EQUALIZED ASSESSED
VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT
OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:
PROJECT AREA:

13-28-304-005-0000

48,527

13-28-308-024-0000	54,602
13-28-308-025-0000	134,395
13-28-308-050-0000	246,287
13-28-312-001-0000	7,697
13-28-312-022-0000	130,188
13-28-316-001-0000	362,132
13-28-316-002-0000	18,387
13-28-316-015-0000	16,138
13-28-316-016-0000	16,192
13-28-316-017-0000	16,192
13-28-316-018-0000	45,039
13-28-316-019-0000	45,039
13-28-316-020-0000	45,957
13-28-316-021-0000	45,327
13-28-316-051-0000	49,468
13-28-316-052-0000	90,758
13-28-324-004-0000	48,140
13-28-324-006-0000	-5,258
13-28-324-007-0000	25,932
13-28-324-013-0000	5,258
13-28-324-035-0000	253,640
13-28-324-036-0000	47,768
13-28-324-037-0000	47,768
13-28-324-045-0000	111,829
13-28-324-046-0000	89,751
13-28-324-048-0000	11,233

CLRTM369
10

PAGE

NO.

DATE 04/02/2015

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN SUCH PROJECT AREA:
--	---

13-28-324-049-0000	55,274
13-28-325-031-0000	110,623
13-28-325-032-0000	80,076
13-28-325-033-0000	13,066
13-28-325-034-0000	54,997
13-28-325-035-0000	76,761
13-28-325-036-0000	74,550
13-28-325-037-0000	7,021
13-28-325-038-0000	49,968
13-28-325-039-0000	31,111
13-28-326-030-0000	142,688
13-28-326-031-0000	67,261
13-28-326-032-0000	65,816
13-28-326-033-0000	65,737
13-28-326-034-0000	29,786
13-28-326-037-0000	59,758
13-28-326-038-0000	79,765
13-28-327-031-0000	122,831
13-28-327-032-0000	57,710
13-28-327-033-0000	74,095
13-28-327-034-0000	39,190
13-28-327-035-0000	70,908
13-28-327-036-0000	129,589
13-28-327-037-0000	173,884
13-28-329-019-0000	70,308
13-28-329-020-0000	30,207
13-28-329-037-0000	64,122

CLRTM3
11

69

PAGE

NO.

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 1998 EQUALIZED ASSESSED
 VALUATION
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT
 OR PARCEL
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:
 PROJECT AREA:

13-28-329-038-0000	86,117
13-28-329-039-0000	131,792
13-28-331-020-0000 .	206,480
13-28-331-021-0000	79,185
13-28-331-022-0000	82,315
13-28-331-023-0000 -	107,312
13-28-331-024-0000	92,299
13-28-331-025-0000	7,793
13-28-331-026-0000	179,744
13-28-331-027-0000	63,732
13-28-331-028-0000	104,853
13-28-331-043-0000	72,972
13-28-331-047-0000	1,451,384
13-28-428-018-0000	78,228
13-28-428-019-0000	58,962
13-28-428-020-0000	14,806
13-28-428-021-0000	13,862
13-28-428-022-0000	14,666
13-28-428-023-0000	43,147
13-28-428-028-0000	257,091
13-28-428-029-0000	133,440
13-28-428-030-0000	65,802

' 13-28-428-031-0000	68,434
13-28-428-034-0000	189,553
13-28-428-035-0000	149,314
13-28-428-036-0000	. 174,819
13-28-429-021-0000	103,016

CLRTM369
12

PAGE

NO.

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 1998 EQUALIZED ASSESSED
VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT
OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:
PROJECT AREA:

13-28-429-022-0000	82,976
13-28-429-023-0000	69,576
13-28-429-024-0000	82,350
13-28-429-025-0000	78,668
13-28-429-026-0000	56,414
13-28-429-027-0000	67,904
13-28-429-028-0000,	13,585
13-28-429-029-0000	13,585
13-28-429-030-0000	13,585
13-28-429-031-0000	13,585
13-28-429-032-0000	34,974
13-28-429-033-0000	35,672
13-28-429-034-0000	34,974
13-28-429-035-0000	130,583
13-28-429-036-0000	13,829
13-28-429-037-0000	13,829
13-28-429-038-0000	42,822

13-28-429-039-0000	35,929
13-28-429-040-0000	73,619
13-28-429-041-0000	61,419
13-28-429-042-0000	0
13-28-430-020-0000	63,688
13-28-430-021-0000	63,688
13-28-430-027-0000	261,926
13-28-430-028-0000	55,457
13-28-430-029-0000	6,851
13-28-430-030-0000	6,851

PAGE NO. 13

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER OF EACH LOT, BLOCK, TRACT OR PARCEL REAL
ESTATE PROPERTY WITHIN SUCH PROJECT AREA:

13-28-430-031-0000
13-28-430-032-0000
13-28-430-033-0000
13-28-430-034-0000
13-28-430-035-0000
13-28-430-040-0000
13-28-430-041-0000
13-29-103-001-0000
13-29-103-002-0000
13-29-103-003-0000
13-29-103-004-0000
13-29-103-005-0000
13-29-103-006-0000
13-29-103-007-0000
13-29-103-008-0000
13-29-103-009-0000
13-29-103-010-0000

13-29-103-011-0000

13-29-103-014-0000

13-29-103-015-0000

13-29-103-016-0000

13-29-103-017-0000

13-29-103-018-0000

13-29-103-019-0000

13-29-103-020-0000

13-29-103-021-0000

13-29-103-037-0000

126 714 714 461 869 853 853 153 306 407 403 060 060 832 581 597 916 754 300 300

910 623 835 774 774 118 274

1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN
SUCH PROJECT AREA:

63 29 29 20 79 207 136 72 70 112 99 86 86 18 112 62 81 60 33 33 9 69

68 61 61 119 109

CLRTM369
14

PAGE

NO.

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN SUCH PROJECT AREA:
--	---

13-29-103-038-0000	111,565
--------------------	---------

13-29-103-041-0000	131,678
--------------------	---------

13-29-103-042-0000	91,579
--------------------	--------

13-29-407-001-0000	47,269
--------------------	--------

13-29-407-002-0000	38,242
--------------------	--------

13-29-407-003-0000	20,975
--------------------	--------

13-29-407-004-0000	11,089
--------------------	--------

13-29-407-005-0000	11,089
13-29-407-006-0000	174,978
13-29-407-041-0000	62,341
13-29-407-042-0000	134,771
13-29-407-043-0000	480,021
13-29-415-021-0000	18,603
13-29-415-022-0000	18,664
13-29-415-023-0000	18,610
13-29-415-024-0000	18,664
13-29-415-025-0000	138,201
13-29-415-026-0000	42,285
13-29-415-027-0000	42,285
13-29-415-028-0000	40,052
13-29-415-029-0000	40,052
13-29-415-030-0000	103,702
13-29-415-043-0000	355,801
13-29-424-045-0000	704,095
13-29-429-045-0000	308,371
13-29-430-039-0000	289,739
13-29-431-013-0000	136,684

CLRTM3
15

69

PAGE

NO.

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER	1998 EQUALIZED ASSESSED
VALUATION	
OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK, TRACT
OR PARCEL	
REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT AREA:
PROJECT AREA:	

13-29-431-014-0000	337,874
13-29-431-015-0000	337,874

13-29-431-016-0000	337,874
13-29-431-017-0000	337,874
13-29-431-018-0000	337,874
13-29-431-019-0000	337,874
13-29-431-020-0000	268,668
13-29-431-021-0000	16,260
13-29-431-022-0000	17,404
13-29-431-023-0000	28,668
13-29-431-024-0000	28,668
13-29-431-025-0000	15,743
13-29-431-026-0000	15,796
13-29-431-028-0000	38,438
13-29-431-029-0000	861,821
13-32-205-001-0000	118,013
13-32-205-002-0000	7,290
13-32-205-003-0000	45,329
13-32-205-008-0000	35,659
13-32-205-009-0000	35,659
13-32-205-010-0000	39,417
13-32-205-045-0000	75,839
13-32-205-046-0000	7,128
13-32-205-047-0000	41,957
13-32-206-001-0000	133,081
13-32-206-002-0000	104,337
13-32-206-003-0000	77,578

CLRTM3 69

DATE 04/02/2015

. PAGE NO.

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 'OF EACH LOT, BLOCK, TRACT OR PARCEL REAL
ESTATE PROPERTY WITHIN SUCH PROJECT AREA:

13-32-206-007-0000

13-32-206-008-0000

13-32-206-009-0000

13-32-206-041-1001

13-32-206-041-1002

13-32-206-041-1003

13-32-206-041-1004

13-32-207-001-0000

13-32-207-002-0000

13-32-207-003-0000

13-32-207-004-0000

13-32-207-005-0000

13-32-207-006-0000

13-32-207-007-0000

13-32-207-008-0000

13-33-101-010-0000

13-33-101-022-0000

13-33-102-001-0000

13-33-102-003-0000

13-33-102-004-0000

13-33-102-005-0000

13-33-102-006-0000

13-33-102-007-0000

13-33-102-008-0000

13-33-102-009-0000

13-33-103-001-0000

13-33-103-002-0000

48 131 131 4 2 4 2

129 14 14 63 63 63 63 159 606 146 67 31 57 74 123 91 97 184 157
1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN

SUCH PROJECT AREA:

637 424 424 976 870 775 499 115 987 987 987 987 987 987 987 074
888 785 691 917 335 502 256 120 697 735 583

CLRTM369
17

PAGE

NO.

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN SUCH PROJECT AREA:
--	---

13-33-103-003-0000	41,197
13-33-103-004-0000	41,197
13-33-103-005-0000	26,547
13-33-103-006-0000	98,824
13-33-103-007-0000	62,814
13-33-104-041-0000	837,289
13-33-107-002-0000	0
13-33-107-003-0000	0
13-33-200-001-0000	103,748
13-33-200-002-0000	7,717
13-33-200-003-0000	51,750
13-33-200-008-0000	44,687
13-33-200-013-0000	41,874
13-33-200-014-0000	13,827
13-33-200-015-0000	15,083
13-33-200-016-0000	16,842
13-33-200-017-0000	16,622
13-33-200-018-0000	14,536
13-33-200-019-0000	14,536

13-33-200-020-0000	14,536
13-33-200-021-0000	61,074
13-33-200-022-0000	90,562
13-33-200-023-0000	61,074
13-33-200-024-0000	61,074
13-33-200-046-0000	349,309
13-33-200-047-0000	74,330
13-33-202-001-0000	78,391

CLRTM369
18

PAGE

NO.

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN SUCH PROJECT AREA:
13-33-202-002-0000	104,676
13-33-202-003-0000	65,093
13-33-202-004-0000	328,491
13-33-202-005-0000	12,251
13-33-202-006-0000	12,251
13-33-202-007-0000	12,251
13-33-202-008-0000	147,145
13-33-202-009-0000	147,145
13-33-202-010-0000	51,637
13-33-202-011-0000	
— 69,053	
13-33-202-012-0000	95,105
13-33-202-013-0000	92,340
13-33-202-014-0000	29,622

13-33-202-002-0000	104,676
13-33-202-003-0000	65,093
13-33-202-004-0000	328,491
13-33-202-005-0000	12,251
13-33-202-006-0000	12,251
13-33-202-007-0000	12,251
13-33-202-008-0000	147,145
13-33-202-009-0000	147,145
13-33-202-010-0000	51,637
13-33-202-011-0000	
— 69,053	
13-33-202-012-0000	95,105
13-33-202-013-0000	92,340
13-33-202-014-0000	29,622

13-33-202-015-0000	65,299
13-33-202-016-0000	70,627
13-33-202-017-0000	33,698
13-33-202-018-0000	33,698
13-33-202-019-0000	38,698
13-33-202-020-0000	38,698
13-33-202-021-0000	0
13-33-202-022-0000	0
13-33-203-003-0000	13,655
13-33-203-004-0000	13,655
13-33-203-005-0000	59,511
13-33-203-006-0000	59,511
13-33-203-007-0000	38,126
13-33-203-008-0000	56,329

CLRTM3 69

PAGE NO. 19

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER1998 EQUALIZED ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCELOF EACH LOT, BLOCK, TRACT OR
PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT
AREA:
PROJECT AREA:

13-33-203-009-0000	65,428
13-33-203-010-0000	65,428
13-33-203-011-0000	11,828
13-33-203-012-0000	11,828
13-33-203-013-0000	142,574
13-33-203-014-0000	54,454
13-33-203-015-0000	54,454
13-33-203-016-0000	30,117
13-33-203-017-0000	34,650

13-33-203-018-0000	34,650
13-33-203-019-0000	147,228
13-33-203-020-0000	79,307
13-33-203-021-0000	79,307
13-33-203-041-0000	91,660
13-33-203-042-0000	127,191

TOTAL INITIAL EAV FOR TAXCODE: 71077 TOTAL PRINTED: 501
PAGE NO. 1

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER OF EACH LOT, BLOCK, TRACT OR PARCEL REAL
ESTATE PROPERTY WITHIN SUCH PROJECT AREA:

13-20-424-034-0000
13-20-424-035-0000
13-20-424-036-0000
13-20-424-037-0000
13-20-429-027-0000
13-20-429-028-0000
13-20-429-029-0000
13-20-429-030-0000
13-20-429-031-0000
13-20-429-032-0000
13-20-429-036-1001
13-20-429-036-1002
13-20-429-036-1003
13-20-429-036-1004
13-20-429-036-1005
13-20-429-036-1006
13-20-429-036-1007
13-20-429-036-1008
13-20-429-036-1009
13-20-429-036-1010

13-20-429-036-1011

13-20-429-036-1012

13-20-429-036-1013

13-20-429-036-1014

13-20-429-036-1015

13-20-429-036-1016

13-20-430-009-0000

132 117 146 270 36 52 85 69 26 26 4 4 4 4 2 2 2 2 2 2 2 2 2 2 2 2 88
1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN
SUCH PROJECT AREA:

252 913 415 260 025 764 605 166 152 152 822 822 822 822 489 489

608 742 545 508 489 508 582 742 590 546 465

CLRTM369

PAGE NO. '2

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER
OF EACH LOT, BLOCK, TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH
PROJECT AREA:

1998 EQUALIZED ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL
WITHIN SUCH PROJECT AREA:

13-20-430-010-0000 39,927

13-20-430-011-0000 96,336

13-20-430-012-0000 0

13-20-430-034-0000 0

13-20-431-026-0000 252,382

13-20-431-028-0000 0

13-20-431-030-0000 249,821

13-20-431-031-0000 499,106

13-20-431-032-0000 499,106

13-20-431-034-0000 0

13-20-432-025-0000 78,542

13-20-432-026-0000 79,268

	13-20-432-028-0000	82,738	
	13-20-432-029-0000	231,340	
	13-20-432-030-0000	316,814	
	13-20-432-038-0000	106,730	
;	13-20-432-039-0000		135,801
	13-20-432-040-0000	195,890	
	13-20-432-041-0000	259,517	
	13-20-432-042-0000	61,423	
	13-20-432-043-0000	59,886	
	13-20-433-011-0000	559,160	
	13-20-433-015-0000	349,002	
	13-20-433-018-0000	289,271	
	13-20-433-019-0000	192,594	
	13-20-433-020-0000	455,597	
:	13-20-433-021-0000		266,196

PAGE NO. 3

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER OF EACH LOT, BLOCK, TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:

13-20-433-022-0000
13-21-319-001-0000
13-21-319-021-0000
13-21-323-001-0000
13-21-323-016-0000
13-21-327-001-0000
13-21-327-017-0000
13-21-327-018-0000
13-21-327-019-0000
13-21-327-020-0000
13-21-327-023-0000
13-21-327-024-0000

13-21-327-025-0000
 13-21-327-026-0000
 13-21-327-027-0000
 13-21-327-028-0000
 13-21-327-029-0000
 13-21-327-032-0000
 13-21-327-033-0000
 13-21-327-034-0000
 13-21-327-036-0000
 13-21-327-037-0000
 13-21-328-022-0000
 13-21-328-023-0000
 13-21-328-024-0000
 13-21-328-025-0000
 13-21-328-026-0000

838 133 761 962 520 083 705 370 556 813 807 163 444 181 122 122 777 005 994 030
 473 914 999 540 540 318 318
 1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN
 SUCH PROJECT AREA:

458 80 106 286 309 316 339 174 125 182 104 174 223 168 61 61 62 150
 68 49 67 41 58 29 29 52 52

CLRTM3 69 PAGE NO.
 4

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 1998 EQUALIZED
 ASSESSED•VALUATION
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT
 OR PARCEL
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:
 PROJECT AREA:

13-21-328-030-0000 25,367
 13-21-328-031-0000 25,367

13-21-328-032-0000	51,341
13-21-328-033-0000	51,341
13-21-328-034-0000	72,728
13-21-328-035-0000	72,728
13-21-328-036-0000	57,458
13-21-328-037-0000	57,458
13-21-328-038-0000	27,526
13-21-328-039-0000	82,091
13-21-328-040-0000	' 82,091
13-21-328-041-0000	28,038
13-21-328-042-0000	198,807
13-21-328-043-0000	114,698
13-28-100-001-0000	137,323
13-28-100-002-0000	81,060
13-28-100-003-0000	105,862
13-28-100-008-0000	56,196
13-28-100-009-0000	56,196
13-28-100-012-0000	84,896
13-28-100-013-0000	84,896
13-28-100-014-0000	152,591
13-28-100-015-0000	152,591
13-28-100-016-0000	65,656
13-28-100-017-0000	65,656
13-28-100-018-0000	77,796
; •- 13-28-100-019-0000	77,796

CLRTM3 69

DATE 04/02/2015

PAGE NO.

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER OF EACH LOT, BLOCK, TRACT OR PARCEL REAL
ESTATE PROPERTY WITHIN SUCH PROJECT AREA:

13-28-100-041-0000

13-28-100-042-0000

13-28-100-043-0000

13-28-100-046-0000

13-28-100-047-0000

13-28-100-048-0000

13-28-100-049-0000

13-28-101-004-0000

13-28-101-005-0000

13-28-101-006-0000

13-28-101-007-0000

13-28-101-008-0000

13-28-101-039-0000

13-28-102-001-0000

13-28-102-006-0000

13-28-102-042-0000

13-28-102-044-0000

13-28-103-007-0000

13-28-103-008-0000

13-28-103-009-0000

13-28-103-042-0000

13-28-103-043-0000

13-28-108-011-0000

13-28-108-016-0000

13-28-108-017-0000

13-28-108-018-0000

13-28-108-019-0000

893 765 427 970 247 157 900 541 334 097 097 020 370 879 580 791 873 452 452 143

609 996 870 349 290 246 167

1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN

SUCH PROJECT AREA:

117 204 242 104 106 342 215 156 179 67 67 327 215 221 121 842 97 77
77 226 198 106 126 80 54 67 59

CLRTM3	69	PAGE	NO.
6			

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN SUCH PROJECT AREA:
--	---

13-28-108-042-0000	134,073
13-28-108-044-0000	232,384
13-28-108-045-0000	231,941
13-28-108-046-0000	212,109
13-28-116-001-0000	273,399
13-28-116-002-0000	0
13-28-116-003-0000	0
13-28-116-004-0000	0
13-28-116-005-0000	0
13-28-116-008-0000	25,163
13-28-116-009-0000	85,596
13-28-116-017-0000	141,883
13-28-116-018-0000	92,517
13-28-116-042-0000	49,989
13-28-116-044-0000	123,112
13-28-116-045-0000	0
13-28-116-046-0000	128,932
13-28-116-047-0000	24,591
13-29-200-005-0000	87,220

13-29-200-006-0000	123,227
13-29-200-007-0000	34,793
13-29-200-008-0000	73,096
13-29-200-039-0000	149,883
13-29-202-006-0000	27,179
13-29-202-007-0000	59,051
13-29-202-008-0000	101,718
13-29-202-009-0000	126,566

CLRTM369
7

PAGE

NO.

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	1998 EQUALIZED ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL WITHIN SUCH PROJECT AREA:
13-29-202-038-0000	24,038
13-29-203-001-0000	295,435
13-29-203-002-0000	104,871
13-29-203-004-0000	51,151
13-29-203-005-0000	51,151
13-29-203-006-0000	61,750
13-29-203-035-0000	287,592
13-29-203-036-0000	211,350
13-29-204-008-0000	247,931
13-29-204-046-0000	1,840
13-29-204-047-0000	1,840
13-29-204-048-0000	1,840
13-29-204-049-0000	1,399
13-29-204-050-0000	1,840

13-29-204-051-0000	1,840
13-29-204-052-0000	2,455
13-29-205-006-0000	53,700
13-29-205-007-0000	53,700
13-29-205-008-0000	54,197
13-29-205-009-0000	65,665
13-29-205-010-0000	98,318
13-29-205-039-0000	100,668
13-29-205-040-0000	165,675
13-29-205-041-0000	136,765
13-29-206-006-0000	137,177
13-29-206-007-0000	137,177
13-29-206-008-0000	137,177

PAGE NO. 8

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER	1998 EQUALIZED ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK, TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	WITHIN SUCH PROJECT AREA:

13-29-206-009-0000	137,177
13-29-206-010-0000	150,106
13-29-206-041-0000	343,875
13-29-206-042-0000	250,791
13-29-207-004-0000	109,621
13-29-207-005-0000	125,028
13-29-207-006-0000	122,826
13-29-207-007-0000	462,594
13-29-207-012-0000	0
13-29-207-021-0000	0

13-29-207-022-0000	0
13-29-207-023-0000	0
13-29-207-024-0000	0
13-29-207-025-0000	0
13-29-207-026-0000	191,323
13-29-207-027-0000	90,721
13-29-207-028-0000	90,721
13-29-207-029-0000	231,078
13-29-207-030-0000	. 103,785
13-29-207-031-0000	68,392
13-29-207-032-0000	82,932
13-29-207-033-0000	47,971
13-29-207-034-0000	48,675
13-29-207-040-0000	270,475
13-29-207-044-0000	0
13-29-207-045-0000	0
13-29-207-046-0000	0

CLRTM3	69	PAGE	NO.
9			

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER	1998 EQUALIZED ASSESSED
VALUATION	
OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK, TRACT
OR PARCEL	
REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT AREA:
PROJECT AREA:	

13-29-215-023-0000	13,108
13-29-215-024-0000	69,964
13-29-215-025-0000	83,968
13-29-215-026-0000	83,968
13-29-215-027-0000	111,942

13-29-215-029-0000	35,620
13-29-215-030-0000	35,620
13-29-215-031-0000	108,027
• 13-29-215-032-0000	94,272
13-29-215-033-0000	86,150
13-29-215-034-0000	26,076
13-29-215-035-0000	24,598
13-29-215-036-0000	99,436
13-29-215-037-0000	99,436
13-29-215-040-0000	13,108
- 13-29-215-041-0000	13,108
13-29-215-042-0000	286,847
13-29-215-043-0000	180,779
13-29-215-044-0000	212,368
13-29-223-033-0000	115,118
13-29-223-038-0000	174,392
13-29-223-039-0000	174,392
13-29-223-041-0000	0
13-29-223-042-0000	207,644
13-29-223-043-0000	503,941

TOTAL INITIAL EAV FOR TAXCODE: 71078 27,954,236 TOTAL

PRINTED: 241

PAGE NO. 1

DATE 04/02/2015 AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER1998 EQUALIZED ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCELOF EACH LOT, BLOCK, TRACT OR
PARCEL

REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH

PROJECT AREA:

PROJECT AREA:

13-20-431-033-0000	35,646
--------------------	--------

13-29-215-028-0000

34,411

TOTAL INITIAL EAV FOR TAXCODE: 71079 TOTAL PRINTED: 2

CLRTM369

PAGE

NO.

1

DATE 04/02/2015

AGENCY: 03-0210-526 TIF CITY OF CHICAGO-BELMONT/CENTRAL

PERMANENT REAL ESTATE INDEX NUMBER 1998 EQUALIZED ASSESSED
VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT
OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:
PROJECT AREA:

13-21-120-019-0000

28,659

13-21-304-003-0000

76,475

13-21-308-003-0000

28,783

13-28-124-055-0000

74,143

13-28-324-005-0000

24,273

13-28-324-012-0000

25,297

13-28-326-035-0000

29,385

13-28-326-036-0000

30,173 .

13-29-207-013-0000

29,701

13-32-206-006-0000

58,659

13-33-102-002-0000

13,750

13-33-103-008-0000

34,113

13-33-103-009-0000

22,577

13-33-103-010-0000

31,360

13-33-103-011-0000

28,637

13-33-103-012-0000

34,970

13-33-103-013-0000

14,973

13-33-103-014-0000

21,751

13-33-103-015-0000

18,570

13-33-103-016-0000

15,039

13-33-103-017-0000

10,239

13-33-103-018-0000

21,764

13-33-103-019-0000	31,776
13-33-103-020-0000	23,050
13-33-103-021-0000	27,368
13-33-103-022-0000	17,901
13-33-103-023-0000	31,190

TOTAL INITIAL EAV FOR TAXCODE: 7108 0

TOTAL PRINTED

PLAN APPENDIX

Attachment Five - Added Area Eligibility Study

Added Area ELIGIBILITY STUDY March 2015

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

I. Introduction

PGAV PLANNERS (the "Consultant" or "PGAV") in conjunction with Ernest R. Sawyer Enterprises ("ERSE") has been retained by the City of Chicago (the "City") to amend the Belmont/Central Tax Increment Financing ("TIF") Redevelopment Plan ("Plan") and Project Area (the "Original Area"), as approved in January of 2000, revised in May of 2000, and as amended by Amendment No. 1 in July of 2011. Amendment No. 2 (the "Amendment") provides a plan amendment document and adds additional area ("Project Area") to the Original Area to create the new area (the "Amended Area"). These references apply only to this Eligibility Study.

For purposes of the Amendment, this Eligibility Study considers only the Project Area and this Eligibility Study is referred to in the Amendment as the "Added Area Eligibility Study." Prior to the preparation of the Amendment, the Consultant undertook various surveys and investigations of the Project Area, containing approximately 670 parcels, to determine whether the Project Area qualifies for designation as a tax increment financing district, pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended (the "Act").

The exhibits included with the Amendment and this Added Area Eligibility Study are:

- Plan Appendix, Attachment Two, Exhibit A - Boundary Map (A map of the boundaries of the Amended Area)
- Plan Appendix, Attachment Two, Exhibit B - Existing Land Use (The existing land uses of the Amended Area)
- Plan Appendix, Attachment Two, Exhibits C1 and C2 - General Land Use Plan (The Amended Area Land Use Plan divided into north and south maps)
- Plan Appendix, Attachment Two, Exhibit D - Existing Zoning (Existing zoning classifications regarding the Amended Area)
- Plan Appendix, Attachment Two, Exhibit E - Sub Area Key (The Project Area as divided into 13 sub areas)
- **Plan Appendix, Attachment Two, Exhibits G1 through G6 - Existing Conditions** (The existing conditions in the Project Area only)
- **Plan Appendix, Attachment Two, Exhibit H - Adjacent TIF / Redevelopment Areas** (Redevelopment Areas adjacent to the Amended Area)
- Plan Appendix, Attachment Three - Legal Description (The Amended Area)
- Plan Appendix, Attachment Four - Parcel Listing (A Parcel Identification Number ("PIN") listing of the Project Area)
- Plan Appendix, Attachment Five - Added Area Eligibility Study (This Eligibility Study regarding the Project Area only)
- Plan Appendix, Attachment Six - Housing Impact Study (A Housing Impact Study ("HIS") regarding the Amended Area)

This Eligibility Study includes the analyses and findings of the Consultant's work and is the responsibility of PGAV which has prepared this Eligibility Study with the understanding that the City would rely: 1) on the findings and conclusions of this Eligibility Study in proceeding with the

Added Area Eligibility Study (March 2015)

Attachment Five, Page 1

PGWplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

designation of the Project Area as a redevelopment project area under the Act, and 2) on the fact that PGAV has obtained the necessary information to conclude that the Project Area can be designated as a redevelopment project area in compliance with the Act.

Following this introduction, Section II presents background information of the Amended Area including the geographic location, description of current conditions, and other data; Section III provides the building and infrastructure conditions assessment and qualification documentation as to the qualifications of the Project Area as a conservation and/or blighted area as defined in the Act; and Section IV, Summary and Conclusions, summarizes the findings of this Eligibility Study regarding the Project Area.

This Eligibility Study is to become a part of the Redevelopment Plan for the Belmont/Central TIF Redevelopment Plan and Project Area. Other portions of the Redevelopment Plan contain information and

documentation as required by the Act for a redevelopment plan.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 2

PGQVplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

II. BACKGROUND INFORMATION

A. Location and Size of Project Area

The Belmont/Central Redevelopment Project Area is located approximately nine (9) miles northwest of Downtown Chicago, located in the Portage Park and Belmont Cragin neighborhoods.

The Original Area is irregularly shaped and the boundaries generally follow commercial corridors along several major streets. The Original Area includes property that flanks Central Avenue from Berenice Avenue to Fullerton Avenue, Belmont Avenue from Meade Avenue to Leclaire Avenue, and Fullerton Avenue from Mango Avenue to Lamont Avenue.

The Project Area for the Amendment includes areas along the west side of Central Avenue from Newport Avenue to Addison Street and including the Community First Medical Center (formerly Our Lady of the Resurrection Medical Center), east along the south side of Newport Avenue from Central to and including Chopin Park, south along the west side of Laramie Avenue from the Original Area near Belmont Avenue to Wellington Avenue, along Laramie Avenue from roughly George Street to the Original Area at Fullerton Avenue and including Cragin Park, east and west along Diversey Avenue from Merrimac Avenue to an alley just west of Cicero, and west along Fullerton from Mango Avenue to Melvina Avenue. The Project Area contains 135.9 acres in 670 parcels; with 43.1 acres for public rights-of-way for streets, alleyways, rail lines, and highways. The Project Area contains 92.8 acres (68%) of improved land that is either presently developed or vacant.

The Amended Area will comprise the Original and Project Areas and will generally include the block face to the respective parallel alley on both sides of the streets listed above.

B. Description of Current Conditions Area

Characteristics

The Project Area is located partly within fourteen (14) 2010 U.S. Census Tracts: 1506, 1511, 1512, 1902, 1903, 1904.01, 1904.02, 1906.01, 1906.02, 1907.01, 1907.02, 1908, 1913.01, and 1913.02. These tracts, along with tracts 1507, 1510.01, 1711, 1911, and 1912 of the Original Area, comprise the Amended Area.

The Project Area is located partly within in three (3) City wards: 30, 31, and 36. A small portion of the Original Area is also in Ward 38.

There are five (5) TIF redevelopment areas that are adjacent to the Amended Project Area: the Belmont/Cicero TIF, the Diversey/Narragansett TIF, the Galewood/Armitage TIF, the Northwest Industrial Corridor TIF, and the West Irving Park TIF. Only the Belmont/Cicero and Diversey/Narragansett TIF's are adjacent to the Project Area.

The Amended Area is described in the Plan Appendix, Attachment Three - Legal Description and is also provided as a map in the Plan Appendix, Attachment Two Exhibit A - Boundary Map.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 3

PG^Vplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Existing Land Use

A tabulation of land area by land use category is provided below in Table 1 - Tabulation of Existing Land Use. The Project Area consists primarily of commercial uses, followed by residential uses and mixed-uses. Due to the nature of the Belmont/Central TIF, it is bordered by dense residential uses, typically located across a rear alley from the main commercial corridors. There are three (3) parks in the Amended Area: Chopin Park and

Cragin Park in the Project Area and Blackhawk Park in the Original Area. There are six school uses in the Original Area and two such uses in the Project Area.

Table 1
Tabulation of Existing Land Use
Belmont/Central Amendment No. 2

Project W. % of Project	Original Area	% of Original	Total Amended	Total Acres	% of Total
Single-Family Residential	2.5	1.8%	1.3	0.7%	3.8
Multi-Family Residential	12.7	9.3%	3.5	1.8%	162
Mixed-Use (Residential)	11.3	8.3%	13.6	7.2%	24.9
Commercial (Retail/Service)	31.0	22.8%	63.0	33.2%	94.0
Industrial	0.4	0.3%	0.7	0.4%	1.1
Public / Semi-Public / Institutional	10.8	7.9%	21.4	11.3%	32.2
Park / Open Space	11.1	8.2%	62	3.3%	17.3
Public Parking Lot	10.8	7.9%	1.1	0.6%	11.9
Utility	0.4	0.3%	0.2	0.1%	0.6
Vacant / Undeveloped	1.8	1.3%	1.7	0.9%	3.5
Right-of-Way	43.1	31.7%	77.2	40.7%	120.3
TOTAL	135.9		189.9		325.8

¹ The Project Area in this Eligibility Study is the Added Area in the Redevelopment Plan

³ The Amended Area in this Eligibility Study is the Project Area or Area in the Redevelopment Plan

Note: Percentage and acreage figures are approximated due to rounding

The existing land uses in the Amended Area are identified in the Plan Appendix, Attachment Two, Exhibit B - Existing Land Use. Land use data for the Project Area was compiled as part of the TIF eligibility fieldwork, along with the Original Area to determine the overall Amended Area land use characteristics to be used for the Amendment. This fieldwork was conducted in the fall of 2014.

In classifying land use for this TIF eligibility report, it is important to clarify the use of the term "vacant land". The Act establishes one (1) set of eligibility criteria for designation of improved land and a separate set of criteria for designation of vacant land. The full definition of "vacant land" and the full set of criteria are provided in Section III of this study. In short, under the Act all parcels without buildings are considered "vacant". Only 1.8 acres (1.3%) of the Project Area is vacant land. The vacant property in the Project Area is on 22 of the overall 670 parcels and represents a small opportunity for in-fill development and revitalization.

As shown in Table 1 - Tabulation of Existing Land Use, above, the largest land use by land percentage in the Project Area is Right-of-Way (31.7%), followed by Commercial uses (22.8%), Residential uses (11.1% total multi-family and single-family), Mixed-use (8.3%), Park/Open Space (8.2%), Public/Semi-Public/Institutional (7.9%) and Public Parking Lot (7.9%). All other uses in the Project Area account for less than 4% of the total. The majority of the net Project Area (without the Right-of-Way, utilities, vacant land, and park / open space), is commercial/mixed-use or residential. The residential density is generally greater away from the primary commercial corridors.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 4

PGWplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

A total of 598 structures are located on the 135.9 acres of improved land in the Project Area. Of these structures, 154 are accessory buildings, such as garages, outbuildings or other secondary structures.

The improved portions of the Project Area comprise about 50% of net land area. According to field observation, 94% of buildings (563 of the 598 total) were judged to be more than 35 years old, which means the improved portions of the Project Area may qualify as a "conservation area" if a combination of three (3) or more conservation factors are found to be present such that the presence of those factors is detrimental to the public safety, health, morals or welfare and the area may become "blighted". These factors are defined in detail in Section III. Qualification of the Project Area.

The types of residential uses within the Project Area were identified during the building condition and land use survey conducted as part of this Eligibility Study. This survey was completed in 2014 and revealed that the Project Area has 268 structures that contain 1,035 housing units, 1,021 of which were occupied. Because the Project Area contains more than 75 inhabited residential units within the proposed boundaries, the municipality is required to perform a Housing Impact Study ("HIS") as part of the feasibility report (see Subsection 11.74.4-3(n)(5) of the Act). The HIS includes the Original Area and will be an overall study for the entire Belmont/Central TIF Redevelopment Area. The HIS is found in the Plan Appendix, Attachment Six - Housing Impact Study.

Development Activity and Assessed Value Trends

Historic data regarding the Equalized Assessed Value (the "EAV") for each parcel in the Project Area, the rate of EAV growth for the City, and the Consumer Price Index for All Urban Consumers (the "CPI-U") in the Chicago-Gary-Kenosha MSA for the period between 2008 and 2013 are considered to identify development activity and determine assessed value trends in the Project Area. Table 2 - Equalized Assessed Value Trends, on the following page, illustrates the comparison of the Project Area's EAV growth to both the remainder of the City's EAV and the CPI-U.

The upper half of Table 2 demonstrates that between 2008 and 2013, the EAV of the Project Area decreased from \$83.5 million to \$60.5 million. The table also demonstrates that:

- 1) In at least 3 of the past 5 years (four years demonstrated), EAV growth of the Project Area has declined;
- 2) In at least 3 of the past 5 years (three years demonstrated), EAV growth of the Project Area has been less than the EAV growth of the remainder of the City; and,

in the bottom half of Table 2;

- 3) In at least 3 of the past 5 years (four years demonstrated), EAV growth of the Project Area has been less than the CPI-U of the Chicago-Gary-Kenosha Metropolitan Statistical Area (MSA).

Additionally, it is important to consider the ability of the Project Area to generate tax revenue. Of the 670 parcels in the Project Area, 95 are owned by an entity that is exempt from property tax and 4 parcels are found to have been delinquent for the 2013 taxpayers: listing; -neither of these factors significantly impacts the Project Area's ability to generate tax revenue.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 5

PGWplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Table 2

Equalized Assessed Value Trends

Belmont Central Amendment No. 2 Project Area

Comparison of EAV Growth Rates

If Area's EAV growth rate lower than the balance of the City's

2008	\$83,513,633		\$80,894,029,387		
2009	\$92,854,471	11.2%	\$84,493,953,218	4.5%	NO
2010	\$86,139,001	-7.2%	\$82,001,031,062	-3.0%	YES
2011	\$74,370,268	-13.7%	\$75,048,543,642	-8.5%	YES
2012	\$64,831,405	-12.8%	\$65,185,555,862	-13.1%	NO
2013	\$60,481,662	-6.7%	\$62,303,394,002	-4.4%	YES

¹ Cook County Assessor data compiled by ERSE, 2014.² Citywide EAV less the Project (Added) Area EAV. Source is Cook County Clerk's Agency Tax Rate Reports for City of Chicago.**Comparison to Consumer Price Index**

Kenosha MSA
Kenosha MSA?
Area EAV¹

Project (Added) % Change from CPI-U for Chicago-Metropolitan Area, Previous Year;
Kenosha MSA:

2008	\$83,513,633	11.2%	215.303		
2009	\$92,854,471	11.2%	214.537	-0.4%	NO
2010	\$86,139,001	-7.2%	218.056	1.6%	YES
2011	\$74,370,268	-13.7%	224.939	3.2%	YES
2012	\$64,831,405	-12.8%	229.594	232.1%	YES
2013	\$60,481,662	-6.7%		1.5%	YES

¹ Cook County Assessor data compiled by ERSE, 2014.² Consumer Price Index for All Urban Consumers (CPI-U); source is U. S. Bureau of Labor Statistics.**Prior Redevelopment Efforts**

As noted, five (5) existing TIF redevelopment project areas are adjacent to the Amended Project Area. However, only the Belmont/Cicero TIF (City index number T-82) to the east and the Diversey/Narragansett TIF (T-129) to the southwest border the Project Area. The boundaries of all of these TIF redevelopment project areas are identified in the Plan Appendix, Attachment Two, Exhibit H - Adjacent TIF / Redevelopment Areas.

Chicago Enterprise Zone #5 overlaps the Project Area to the south along Fullerton Avenue; with only the property on the south side of Fullerton Avenue in both the Enterprise Zone and the Belmont/Central TIF

Redevelopment Area.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 6

PGWplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

III. QUALIFICATION OF THE PROJECT AREA

A. *Illinois Tax Increment Allocation Redevelopment Act*

The Act authorizes Illinois municipalities to redevelop locally designated deteriorated areas through tax increment financing. In order for an area to qualify as a tax increment financing district, it must first be designated as a blighted area, a conservation area (or a combination of the two), or an industrial park conservation area as defined at 5/11-74.4-3(a) of the Act.

Based on the criteria set forth in the Act, the improved portion of the Project Area is determined to qualify as a conservation area, and the vacant portion of the Area is determined to qualify as a blighted area.

As set forth in the Act a conservation area is:

"conservation area means any improved area within the boundaries of a redevelopment project area located within the territorial limits of the municipality in which 50% or more of the structures in the area have an age of 35 years or more. Such an area is not yet a blighted area but because of a combination of three (3) or more of the following factors is detrimental to the public safety, health, morals or welfare and such an area may become a blighted area:

- 1) Dilapidation. An advanced state of disrepair or neglect of necessary repairs to the primary structural components of buildings or improvements in such a combination that a documented building condition analysis determines that major repair is required or the defects are so serious and so extensive that the buildings must be removed.*
- 2) Obsolescence. The condition or process of falling into disuse. Structures have become ill-suited for the original use.*
- 3) Deterioration. With respect to buildings, defects including, but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration, including, but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.*
- 4) Presence of structures below minimum code standards. All structures that do not meet the*

standards of zoning, subdivision, building, fire, and other governmental codes applicable to property, but not including housing and property maintenance codes.

- 5) *Illegal use of individual structures. The use of structures in violation of applicable federal, State, or local laws, exclusive of those applicable to the presence of structures below minimum code standards.*

Added Area Eligibility Study (March 2015)

Attachment Five, Page 7

PGWplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

- 6) *Excessive vacancies. The presence of buildings that are unoccupied or underutilized and that represent an adverse influence on the area because of the frequency, extent, or duration of the vacancies.*
- 7) *Lack of ventilation, light, or sanitary facilities. The absence of adequate ventilation for light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light and ventilation means the absence or inadequacy of skylights or windows for interior spaces or rooms and improper window sizes and amounts by room area to window area ratios. Inadequate sanitary facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, and structural inadequacies preventing ingress and egress to and from all rooms and units within a building.*
- 8) *Inadequate utilities. Underground and overhead utilities such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate utilities are those that are:*
- i) *of insufficient capacity to serve the uses in the redevelopment project area,*
 - ii) *deteriorated, antiquated, obsolete, or in disrepair, or*
 - iii) *lacking within the redevelopment project area.*
- 9) *Excessive land coverage and overcrowding of structures and community facilities. The over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Examples of problem conditions warranting the designation of an area as one exhibiting excessive land coverage are: the presence of buildings either improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety and the presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these parcels must exhibit one (1) or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonably required off-street parking, or inadequate provision for loading and service.*
- 10) *Deleterious land use or layout. The existence of incompatible land-use relationships, buildings*

occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive, or unsuitable for the surrounding area.

- 11) *Lack of community planning. The proposed redevelopment project area was developed prior to or without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption by the municipality of a comprehensive or other community plan or that the plan was not followed at the time of the area's development. This factor must be documented by evidence of adverse or incompatible land-use relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and size to meet*

Added Area Eligibility Study (March 2015)

Attachment Five, Page 8

PGGYplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

contemporary development standards, or other evidence demonstrating an absence of effective community planning.

- 12) *The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.*
- 13) *The total equalized assessed value of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years for which information is available or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years for which information is available."*

As set forth in the Act, a blighted area is:

"any improved or vacant area within the boundaries of a redevelopment project area located within the territorial limits of the municipality where:

- (2) *If vacant, the sound growth of the redevelopment project area is impaired by a combination of two (2) or more of the following factors, each of which is (i) present, with that presence documented, to a meaningful extent so that a municipality may reasonably find that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the vacant part of the redevelopment project area to which it pertains:*
 - A) *Obsolete platting of vacant land that results in parcels of limited or narrow size or configurations of parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements, or platting that failed to create rights-of-way for streets or alleys or that created inadequate right-of-way widths for streets, alleys, or other public rights-of-way or that omitted easement for public utilities.*
 - B) *Diversity of ownership of parcels of vacant land sufficient in number to retard or impede the ability to assemble the land for development.*

- C) *Tax and special assessment delinquencies exist or the property has been the subject of tax sales under the Property Tax Code within the last five (5) years.*
- D) *Deterioration of structures or site improvements in neighboring areas adjacent to the vacant land.*
- E) *The area has incurred Illinois Environmental Protection Agency or United State Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of*

Added Area Eligibility Study (March 2015)

Attachment Five. Page 9

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area. (F) The total equalized assessed value of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated.

- (3) If vacant, the sound growth of the redevelopment project area is impaired by one of the following factors that (i) is present, with that presence documented, to a meaningful extent so that a municipality may reasonably find that the factor is clearly present within the intent of the Act and (ii) is reasonably distributed throughout the vacant part of the redevelopment project area to which it pertains:*

- A) *The area consists of one or more unused quarries, mines, or strip mine ponds.*
- B) *The area consists of unused rail yards, rail tracks, or railroad rights-of-way.*
- C) *The area, prior to its designation, is subject to chronic flooding that adversely impacts on real property in the area as certified by a registered professional engineer or appropriate regulatory agency.*
- D) *The area consist of an unused or illegal disposal site containing earth, stone, building debris, or similar materials that were removed from construction, demolition, excavation, or dredge sites.*
- E) *Prior to the effective date of this amendatory Act of the 91st General Assembly, the area is not less than 50 nor more than 100 acres and 75% of which is vacant (notwithstanding that the area has been used for commercial agricultural purposes within five (5) years prior to the designation of the redevelopment project area), and the area meets at least one (1) of the factors itemized in paragraph (1) of this subsection, the area has been designated as a town or village center by ordinance or comprehensive plan adopted prior to January 1, 1982,, and the area has not been developed for that designated purpose.*
- F) *The area qualified as a blighted improved area immediately prior to becoming vacant,*

unless there has been substantial private investment in the immediately surrounding area."

Added Area Eligibility Study (March 2015)

Attachment Five, Page 10

PGQVplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

B. Survey, Analysis and Distribution of Eligibility Factors

A parcel-by-parcel analysis of the Project Area was conducted to identify the presence of TIF eligibility factors. The condition of each parcel and structure in the Project Area was documented using a tablet computer with GIS software. Field survey data was compiled and analyzed to investigate the presence and distribution of each of the TIF eligibility factors.

Eligibility factor data was collected for individual parcels and is aggregated into 13 sub-areas for analysis and presentation in two tables: Table 3-1 - Conservation Factors Matrix for Improved Land, and Table 3-2 - Blighting Factors Matrix for Vacant Land. The conditions recorded in these tables are depicted graphically in the Plan Appendix, Attachment Two, Exhibits G1 through G6 - Existing Conditions Maps (due to map scaling, the Existing Conditions Maps provide the Project Area divided into 13 sections and shown on six maps).

The improved portion of the Project Area contains 598 structures on 647 parcels and constitutes 68% of the land area. The improved portions of the Project Area are characterized by the following conditions:

- the predominance of buildings that are 35 years of age or older (94% of buildings)¹;
- deteriorated buildings (65% of buildings);
- deteriorated site improvements (36% of parcels);
- deteriorated street and/or sidewalk pavement (92% of sub-areas);
- obsolete buildings (3% of buildings);
- primary buildings with excessive vacancies (12%);
- excessive land coverage (66% of improved parcels);
- inadequate utilities (100% of sub-areas);
- deleterious land use or layout (31% of sub-areas); and,
- demonstrates declining and subpar EAV growth (meets all thresholds).

The vacant portion of the Project Area constitutes 3.5 acres (1.1% of land area), located on 22 parcels for this Eligibility Study. Although a very small portion of the Project Area, this vacant land is characterized by the following statutory qualifying factors for a "blighted area" under Section 5/11-74.4-3(b) of the Act:

- deterioration of structures or site improvements in neighboring areas (100% of vacant parcels);
- and,

- demonstrates declining or subpar EAV growth (meets all thresholds).

C. Evaluation Procedure

The Consultant conducted exterior surveys of observable conditions on all properties, buildings, and public and private improvements located in the Project Area. The Consultant's inspectors have been trained in TIF survey techniques and have extensive experience in similar undertakings. The surveys examined not only the condition and use of buildings, but also included surveys of streets, sidewalks, curbs, gutters, lighting, vacant land, underutilized land, parking facilities, landscaping, fences and walls, and general maintenance. Additionally, an analysis was conducted on existing site coverage, parking and land uses, and their relationship

¹ This is 44% greater than the statutory requirement. Under the Tax Increment Allocation Redevelopment Act, for designation of an area as a Conservation Area, 50% or more of the buildings must be 35 years of age or older.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 11

PQGVplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

to the surrounding area. The boundary and qualification of the Project Area was determined by the field investigations, eligibility requirements described in the Act, and the needs and deficiencies of the overall Belmont/Central Redevelopment Project Area.

D. Investigation and Analysis of Factors

In determining whether or not the Project Area meets the eligibility requirements of the Act, various methods of research were used in addition to the field surveys. Data was assembled from methods and sources including:

1. Contacts with local individuals knowledgeable as to the Project Area conditions, structures, history, site improvements, methods of construction, real estate records and related items, and other information related to the Project Area was used. In addition, aerial photographs, Sidwell block sheets, City utility maps, electronic permitting data, etc. were also used.
2. Inspection and research as to the condition of local buildings, streets, utilities, etc., including interior inspection of the Chopin Park Fieldhouse.
3. On-site field inspection of the Project Area conditions by experienced property inspectors of the Consultant and others as previously noted. Personnel of the Consultant are trained in techniques and procedures of determining conditions of properties, utilities, streets, etc. and determination of eligibility of areas for tax increment financing.
4. Use of accepted definitions as provided for in the Act.
5. Adherence to findings of need as established by the Illinois General Assembly in establishing tax increment financing which became effective on January 10, 1977. These are:
 - i. There exists in many Illinois municipalities, areas that are conservation or blighted areas, within the meaning of the TIF statute.
 - ii. The eradication of blighted areas and the treatment of conservation areas by

Page 108 of 149

Printed on 4/18/2024
powered by Legistar™

Attachment Five, Page 12

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Table 3-1 - Conservation Factors Matrix for Improved Land, below, summarizes the existing conditions in the Project Area.

W CM

CO

SS i' - * -

CO T-O

; 0 0 0

! -T- ! t- I CNJ

O ! CM

ff

11

CM t- 1 ■

$$I_{s-}^* \leq I_{s-}^* \text{ i co } U_0$$
$$o; cn: o >^*_-$$

CD LO CO

;i J^f
.i Oⁱ

.a
i 21

>
:O \cr
O'er: -
O | CO

O : CU
ZIQ

o o
d! 6
z z

S
~ CO1<D

o o
6.6 ZIZ
SI"

CU
c..ra a> *S I -EI Q

Added Area Eligibility Study (March 2015)

Attachment Five, Page 13

PGQypLANNERS

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

E. Eligibility Factors - Improved Area

In making the determination of eligibility, each and every property or building in the Project Area is not required to be blighted or otherwise qualify. It is the Project Area as a whole that must be determined to be eligible. The report stated below details conditions that cause the improved portion of the Project Area to qualify as a conservation area under the Act and as per surveys and research undertaken by the Consultant in

2014:

Age of Structures

Age, although not one of the 13 factors used to establish a conservation area under the Act, is used as a threshold that an area must meet in order to qualify.

Age presumes the existence of problems or limiting conditions resulting from normal and continuous use of structures and exposure to the elements over a period of many years. As a rule, older buildings typically exhibit more problems than buildings constructed in later years because of longer periods of active usage ("wear and tear") and the impact of time, temperature and moisture. Additionally, older buildings tend not to be ideally suited for meeting modern-day space and development standards. These typical problematic conditions in older buildings can be the initial indicators that the factors used to qualify may be present.

Summary of Findings Regarding Age:

There are 598 buildings in the Project Area (including 164 secondary structures such as garages and accessory buildings). Of these buildings, 563 (94%) are 35 years of age or older as determined by field surveys and local research. In many instances, buildings are significantly older than 35 years of age. The Project Area meets the threshold requirement for a conservation area in that more than 50% of the structures exceed 35 years of age.

1. Dilapidation

Dilapidation as a factor is based upon the documented presence and reasonable distribution of buildings in an advanced state of disrepair. In order for a building to be classified as dilapidated, as the term is defined in the Act, major defects to the primary structural components, such as leaning or bowing load-bearing walls, severely sagging roofs, damaged floor structures, or foundations exhibiting major cracks or displacement, of the building must be evident, or evident structural defects must be so extensive that the buildings must be removed.

Summary of Findings Regarding Dilapidation:

Although several of the 598 buildings in the Project Area show evidence of disrepair, no structures were found to exhibit major critical defects to primary structural components.

2. Obsolescence

An obsolete building or improvement is one which no longer serves its intended use. The Act defines obsolescence as "the condition or process of falling into disuse. Structures have become ill-suited for the original use." Obsolescence, as a factor, is

Added Area Eligibility Study (March 2015)

Attachment Five, Page 14

PG^Vplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

based upon the documented presence and reasonable distribution of buildings and other site improvements evidencing such obsolescence. Examples include:

- a. Functional Obsolescence: Structures are typically built for specific uses or purposes, and their design, location, height and space arrangement are each intended for a specific occupancy at a given time. Buildings are obsolete when they contain characteristics or deficiencies that limit the use and marketability of such buildings. The characteristics may include loss in value to a property resulting from an inherent deficiency existing from poor design or layout, improper orientation of the building on site, etc., which detracts from the overall usefulness or desirability of a property. Obsolescence in such buildings is typically difficult and expensive to correct.
- b. Economic Obsolescence: Economic obsolescence is normally a result of adverse conditions that cause some degree of market rejection, and hence, depreciation in market values. Typically, buildings classified as dilapidated and buildings that contain vacant space are characterized by problem conditions, which may not be economically curable, resulting in net rental losses and/or depreciation in market value.
- c. Obsolete site improvements: Site improvements, including sewer and water lines, public utility lines (gas, electric and telephone), roadways, parking areas, parking structures, sidewalks, curbs and gutters, lighting, etc., may also evidence obsolescence in terms of their relationship to contemporary development standards for such improvements. Factors of this obsolescence may include inadequate utility capacities, outdated designs, etc.

There are a few buildings in the Project Area that have a size, layout, or construction type that are indicative of obsolescence. Vacant storefronts, vacant upper-stories, underutilized properties, undersized commercial buildings, lack of parking or loading space, deteriorated buildings, and inadequate site improvements are all found in the Project Area and are indicators of obsolescence. Some structures are clearly now used for purposes other than the building's designed and original use.

Summary of Findings Regarding Obsolescence:

The field survey of buildings in the Project Area found that certain buildings exhibit characteristics of obsolescence. Obsolete buildings comprised approximately 3% or 17 of the 598 buildings in the Project Area. Although this percentage is very low, the City of Chicago Department of Planning and Development provided electronic data on building permits for the Project Area by address. A review of these records revealed that only one permit for new construction has been issued in the Project Area between 2010 and 2014, indicating that many buildings in the Project Area may be in danger of becoming obsolete.

Examples of existing obsolete buildings in the Project Area include:

- *An obsolete filling station used as storage at 5800 W. Diversey Avenue.*
- *A mobile home converted into a restaurant at 5940 W. Diversey Avenue.*
- *Long-term vacancies may be an indication of economic obsolescence, such as 5026, 5211, and 5247 W. Diversey Avenue.*

Added Area Eligibility Study (March 2015)

Attachment Five, Page 15

PGGYplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

- *Residential buildings that have been converted to another use or that house more dwelling units than originally intended, such as 6137 W. Diversey Avenue.*

Obsolete site improvements also exist in the Project Area and are generally associated with the commercial buildings. Examples of inadequate or obsolete site improvements include poor sidewalk conditions and deteriorated fencing.

3. Deterioration

Deterioration refers to physical deficiencies or disrepair in buildings or site improvements requiring treatment or repair. Conditions that are not easily correctable in the course of normal maintenance were classified as deteriorated. Such buildings may be classified as deteriorating or in an advanced stage of deterioration, depending upon the degree or extent of the defects. Buildings with major defects in the secondary building components (e.g., damaged doors and door frames, broken windows, window frames and muntins, dented or damaged metal siding, gutters and downspouts damaged or missing, weathered fascia materials, cracks in masonry walls, spalling masonry surfaces, etc.) were observed in the Project Area. Additionally, roadways, off-street parking and surface storage areas also demonstrated deterioration such as cracking on paved surfaces, potholes, depressions, loose paving materials, weeds protruding through the surface, etc.

Summary of Findings Regarding Deterioration:

Throughout the Project Area, deteriorating conditions were recorded on 388 (65%) of the 598 buildings. The field survey of buildings in the Project Area found major defects in secondary building components, including windows, doors, gutters, downspouts, siding, fascia materials, parapet walls, etc. 234 (36%) of the improved parcels in the Project Area demonstrated deteriorated site improvements. Deteriorated public improvements (street pavement, curb and gutter, and sidewalk) were observed on 12 (92%) of the 13 sub-areas in the Project Area.

Specific examples of deterioration in the Project Area include:

- *The parking garage for Community First Medical Center (formerly Our Lady of the Resurrection Medical Center) at Addison Street and Central Avenue.*
- *Sidewalks at 5646 W. Addison Street.*
- *The Chopin Park Fieldhouse at 3420 N. Long Avenue.*
- *Parking lots at 6121 - 6137 W. Diversey Avenue.*
- *A light post with exposed wiring around 5137-5141 W. Diversey Avenue.*
- *6115 W. Fullerton Street includes 4 buildings that all require some amount of tuck-pointing and awning repair.*
- *Deteriorated window on the rear of 5858 W. Fullerton Avenue.*
- *Deteriorated street pavement along the 2400 Block of Monitor Avenue.*

4. Presence of Structures Below Minimum Code Standards

Structures below minimum code standards include all structures that do not meet the standards of zoning, subdivision, State building laws and regulations. The principal purposes of such codes are to require buildings to be constructed in such a way as to sustain safety of loads expected from various types of occupancy, to be safe for

Added Area Eligibility Study (March 2015)

Attachment Five, Page 16

PQAVplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

occupancy against fire and similar hazards, and/or to establish minimum standards essential for safe and sanitary habitation. Structures below minimum code are characterized by defects or deficiencies that presume to threaten health and safety.

Summary of Findings Regarding Presence of Structures Below Minimum Code Standards:

Considering the age of buildings in the Project Area, it is likely that many of the buildings are below the minimum code standards currently in force by the City of Chicago. However, in order to substantiate these conditions both interior and exterior inspections of the properties by qualified professionals would be required. Rather than attempt such an evaluation, the Consultant relied on City data on documented code violations. The City of Chicago Department of Planning and Development provided electronic data on code violation records for the Project Area. These records included building or property maintenance inspections documented through the Department of Buildings tracking system between 2010 and 2014. Failed code inspections were recorded for five separate addresses for buildings in the Project Area. However, because the data are based on property address rather than PIN, code violation data is not presented at the sub-area level in Table 3-1 Conservation Factors Matrix for Improved Land. It should also be recognized that the code violations documented through the City's record system are only a fraction of the unreported code deficiencies in the Project Area. The predominance of structures in excess of 60 years of age indicates that most of the buildings in the Project Area likely have some characteristics that do not meet the City's current building or zoning requirements. However, due to this unsubstantiated data, this factor cannot be verified as present for this Eligibility Study.

5. Illegal Use of Individual Structures

This factor applies to the use of structures in violation of applicable national, State or local laws. Examples of illegal uses may include, but not be limited to, the following:

- a. illegal home occupations;
- b. conduct of any illegal vice activities such as gambling or drug manufacture;
- c. uses not in conformance with local zoning codes and not previously grandfathered in as legal nonconforming uses;
- d. uses involving manufacture, sale, storage or use of dangerous explosives and firearms.

Summary of Findings Regarding Illegal Use of Individual Structures:

This factor was not documented in the Project Area.

6. Excessive Vacancies

Establishing the presence of this factor requires documenting unoccupied or underutilized buildings that represent an adverse influence on the Project Area because of the frequency, extent, or duration of such vacancies. It includes properties which

evidence no apparent effort directed toward occupancy or utilization and partial vacancies.

Summary of Findings Regarding Excessive Vacancies:

During the field investigation of the Project Area a total of 51 (12%) primary buildings were observed to contain vacant floor space. Based on the condition of some of the vacant buildings (boarded-up or broken-out windows, deteriorated finishes, lack of lighting, outdated signage, etc.) it is evident that some of these buildings have likely been vacant for an extended period of time. The appearance of vacant buildings within the Project Area indicates underutilization of existing structures and may lead to a tendency of vacancies to spread quickly throughout the Project Area.

The residential and commercial vacancies are generally distributed throughout the Project Area. However, the distribution and quantity of vacancies is not generally resulting in a significant blighting effect on surrounding properties.

7. Lack of Ventilation, Light or Sanitary Facilities

Many older structures fail to provide adequate ventilation, light or sanitary facilities. This is also a characteristic often found in illegal or improper building conversions and in commercial buildings converted to residential usage. Lack of ventilation, light or sanitary facilities are presumed to adversely affect the health of building occupants (i.e., residents, employees or visitors).

Summary of Findings Regarding Lack of Ventilation, Light or Sanitary Facilities:

The exterior field survey of main buildings in the Project Area did not result in documentation of structures without adequate mechanical ventilation, natural light and proper window area ratios.

8. Inadequate Utilities

Inadequate utilities refers to deficiencies in the capacity or condition of utilities which service a property or area, including, but not limited to, storm water drainage, water supply, electrical power, sanitary sewers, gas and electricity.

Summary of Findings Regarding Inadequate Utilities:

The Bureau of Engineering Services in the City's Department of Water Management provided the Consultant with data on the condition of sanitary sewer mains and water lines in the Project Area. Many of the water and sewer mains serving the Project Area are deficient in terms of either age or size.

According to the City's Bureau of Engineering Services, all 6-inch cast iron water mains are obsolete and in need of replacement with ductile iron mains of at least eight (8) inches in diameter. The projected service life of ductile iron water mains as well as sewer lines is approximately 100 years. For sewer lines, conditions may exist that severely decrease their service life, perhaps as much as half. However, it is possible to re-line sewer pipes of sufficient diameter to extend service life (a less costly alternative

to replacement). Regardless of methods used to extend service life, water and sewer lines may be judged to be inadequate after 90% of their service life has expired.

Water line and sanitary sewer line data was reviewed by the Consultant. While undersized water lines are found in only 1 of the Project Area's sub-areas, water lines over 90 years old are found in all 13 (100%) of the sub-areas. Additionally, all 13 (100%>) of the sub areas have sections of sewer line that exceed 90 years of age. The City does have plans to reline some of these facilities, but most are not planned for improvement at this time.

These obsolete, undersized, and/or otherwise inadequate utilities are indicated in the Plan Appendix, Attachment Two, Exhibits G1 through G6 - Existing Condition Maps.

9. Excessive Land Coverage and Overcrowding of Structures and Community Facilities

This factor may be documented by showing instances where building coverage is excessive. Excessive coverage refers to the over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Problem conditions include buildings either improperly situated on the parcel or located on parcels of inadequate size and/or shape in relation to present-day standards of development for health and safety; and multiple buildings on a single parcel. The resulting inadequate conditions include such factors as insufficient provision for light and air, increased threat of fire due to close proximity to nearby buildings, lack of adequate or proper access to a public right-of-way, lack of required off-street parking, and inadequate provision for loading or service. Excessive land coverage has an adverse or blighting effect on nearby development because problems associated with lack of parking or loading areas can negatively impact adjoining properties.

Summary of Findings Regarding Excessive Land Coverage and Overcrowding of Structures and Community Facilities:

Structures exhibiting 100% lot coverage with party or fire walls separating one structure from the next is a historical fact of high-density urban development. This situation is common throughout the commercial corridors in the Project Area. Additionally, many intensive commercial uses are located in close proximity to multi-family complexes, resulting in the uses competing over parking. The incidence of excessive land coverage in the Project Area is high as a result of both inadequate spacing between buildings and inadequate parking.

Numerous commercial businesses are located in structures, some that are mixed-use with upper-floor residences, which cover 100% of their respective lots. Other businesses are utilizing 100% of their lots for business operations. Many multi-family complexes have limited off-street parking lots, if they have parking space at all. Additionally, some residences that were originally built as single family homes have been converted into multi-unit residences. These conditions may not allow for off-street shipping and loading facilities or may not provide parking for patrons, building residents, or employees. This has prompted overflow parking and truck traffic associated with normal business operations to utilize the surrounding residential areas, both within and outside of the Project Area, for parking and access. Additionally, there are several lots

being used to park a number of vehicles. Some examples of structures exhibiting excessive land coverage include:

- *W. Diversey Avenue has several locations (5257, 6148) where vacant lots or off-street parking lots contain nothing but debris and vehicles, some abandoned.*
- *6137 W. Diversey Avenue is a building with three housing units, one in a garage.*
- *Several large vehicle work trucks are parked in a deteriorated parking lot at 5023 W. Diversey Avenue.*
- *Vehicles park on the sidewalk for an automotive shop at 4911 W. Diversey Avenue.*
- *At 5037 W. Diversey Avenue, single-family housing fronts onto a deteriorated commercial parking lot.*
- *5256 W. Diversey Avenue is overcrowded with vehicles, some that encroach on a nearby sidewalk.*
- *Several vehicles, some abandoned, are parked at 5945 W. Fullerton Avenue.*

Of the 670 improved parcels in the Project area, 428 (66%) revealed some evidence of excessive land coverage or overcrowding of structures and community facilities.

10. Deleterious Land Use or Layout

Deleterious land uses include all instances of incompatible land-use relationships, buildings occupied by inappropriate mixed uses, or uses which may be considered noxious, offensive or environmentally unsuitable.

Summary of Findings Regarding Deleterious Land Use or Layout:

In locations such as the Project Area where its character has evolved over the years, industrial, commercial and residential uses are often in close proximity to one another. It is not unusual to find small pockets of isolated residential buildings within a predominantly commercial or industrial area or a commercial or industrial use in a residential area. In urban centers, commercial buildings were typically designed so shop owners could live above their stores. A dense urban environment often leads to a relaxation of parking requirements due to such live-work situations and the availability of public transit. Although these buildings may be considered, because of age and continuous occupancy, as legal non-conforming uses (whose existence and use is thereby "grandfathered"), they are, nonetheless, incompatible land uses inasmuch as the predominant character of the Project Area is influenced by these differing uses. There may also be instances of incompatible commercial uses that impact residential uses. As noted under the findings for excessive land coverage, the combination of limited on-site parking and high density commercial development in close proximity to residential uses can cause conflict regarding parking availability, and traffic, safety, and environmental conditions. These situations have promoted some instances of deleterious use of land in some portions of the Project Area.

As noted, the Project Area consists primarily of commercial corridors with mixed-use areas bordering dense residential neighborhoods. There are few industrial uses, but there are some large and intense commercial areas that adjoin residences. One such example is the single-family residential use located at 5658 W. Eddy Street on the Community First Medical Center (formerly Our Lady of the Resurrection Medical Center) site. Another example this factor is the location of a large billboard near mixed-use residences at 5849 Fullerton Avenue.

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Four (31%) of the 13 sub-areas were found to have residential uses in close proximity to intense commercial uses that may lead to conflicts or incompatible land uses in the Project Area and are evidence of Deleterious Land Use or Layout.

11. Lack of Community Planning

This may be counted as a factor if the proposed area was developed prior to, or without the benefit or guidance of, a community plan. This means that no community plan existed, was considered inadequate, and/or was virtually ignored during the time of the area's development. Indications of a lack of community planning include:

1. Streets, alleys, and intersections that are too narrow or awkwardly configured to accommodate traffic movements.
2. Inadequate street and utility layout.
3. Tracts of land that are too small or have awkward configurations that would not meet contemporary development standards.
4. Properties lack adequate access to public streets.
5. Industrial land use and zoning adjacent to or within heavily developed residential areas without ample buffer areas.
6. Commercial and industrial properties that are too small in area to adequately accommodate appropriate off-street parking and loading requirements.
7. The presence of deteriorated structures, code violations and other physical conditions that are further evidence of an absence of effective community planning.

Summary of Findings Regarding Lack of Community Planning:

Much of the Project Area was developed originally from the early to mid-1900's. As evidenced by limited lot sizes for commercial uses, placement and orientation of buildings with total or near-total lot coverage, and lack of provisions for off-street parking, loading and service, the development of the area occurred without consideration of a comprehensive community plan with adequate guidelines for the overall community area development.

As previously noted in this analysis, many properties in the Project Area are affected by lack of parking that has led to excessive land coverage and deleterious land use or layout factors. The majority of the property within the Project Area developed at a time when on-site parking was not a priority. Patrons of commercial businesses often walked to their destination from adjacent neighborhoods or used public transit. This situation, while still in existence, often conflicts with contemporary use of the automobile and the increase of patrons using shopping alternatives outside of their local, shopping, area. Large commercial users will typically provide on-site parking, but parking and loading activity may still impact nearby residences. Additionally, there is evidence of deteriorating building conditions and records of several code violations.

PONVplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

However, it should be noted that the Project Area has benefited from community planning in recent times. Parking and loading facilities, and in some cases buffer areas and screening elements are now required by City codes. Additionally, there are major streetscape improvements occurring primarily along Central Avenue that are evidence of recent planning initiatives. While there are some conditions that may have been the result of original development without the benefit of sound community planning, overall the Project Area does not demonstrate this factor for such a dense urban environment.

12. Environmental Remediation Costs

If an area has incurred Illinois or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development of the redevelopment project area, then this factor may be counted.

Summary of Findings Regarding Environmental Remediation Costs:

Field observation reveals that several properties may be affected by environmental contamination and three (3) sites are listed in the Illinois Environmental Protection Agency Site Remediation Program Database. These sites have all previously received letters of no further remediation. The program database does not indicate if State or Federal funds were used in the remediation of the sites and does not provide the credentials of the remediation consultants involved. Therefore, this factor was not identified in the Project Area.

13. Declining or Lagging Rate of Growth of Total Equalized Assessed Valuation

If the total equalized assessed value of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years for which information is available, or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available, or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years for which information is available then this factor may be counted.

Summary of Findings Regarding Declining or Lagging Rate of Growth of Total Equalized Assessed Valuation:

As discussed in Section II-B, Development Activity and Assessed Value Trends, of this Eligibility Study, analysis of historic EAV for the Project Area indicates that the EAV of the Project Area has declined in 2010, 2011, 2012, and 2013 (four years) and has experienced growth less than the change in the annual Consumer Price Index for All Urban Consumers in the Chicago-Gary-Kenosha MSA in those same (four) years. Additionally, the Project Area has experienced growth at a rate less than that of the balance of the City in 2010, 2011, and 2013 (three years). The Project Area

Sub-Area count	1	1	1	1			1	1	1	1	1	1	13	100%
VACANT LAND FACTORS (2 or More):														
Obsolete Platting (by parcel)	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Diversity of Ownership (by sub-area)	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Tax Delinquencies	0	0	0	1	0	0	0	0	0	1	0	2	4	1%
Tax Delinquencies (%)														
Deterioration of Structure or Site Improvements in Neighboring Areas	0	2				0	4	1	3	1	0	2	22	100%
Environmental Clean-up														
Declining or Sub-par EAV Growth														
VACANT LAND FACTORS (1 or More)														
Unused Quarry, Minis, Rail, etc	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Blighted Before Vacant	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Chronic Flooding	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Unused or Illegal Disposal Site	0	0	0	0	0	0	0	0	0	0	0	0	0	0%

Added Area Eligibility Study (March 2015)

Attachment Five, Page 23

POAVplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Using GIS software the Consultant evaluated the Project Area's vacant land in terms of the conditions listed in Table 3-2 during field surveys and subsequent analyses. The data was consolidated by sub-area for each of the factors relevant to making a finding of eligibility.

Vacant Blighted Area Category 1 Factors:

Obsolete Platting, Diversity of Ownership, Tax Delinquencies, Deterioration of Structures in Neighboring Areas, Environmental Remediation, Declining or Sub-Par E.A.V. (2 or More)

Vacant land may qualify as a blighted area if any two (2) of the six (6) Vacant Blighted Area Category 1 Factors are present or if any one (1) of the Vacant Blighted Area Category 2 Factors is present.

Summary of Findings Regarding Obsolete Platting:

The result of obsolete platting of vacant land is parcels of limited or narrow size or configurations of parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements, or platting that failed to create rights-of-way for streets or alleys or that created inadequate right-of-way widths for streets, alleys, or other public rights-of-way or that omitted easement for public utilities.

This Eligibility Study considers no finding regarding Obsolete Platting of the 22 vacant parcels in the Project Area.

Summary of Findings Regarding Diversity of Ownership:

Diversity of ownership refers to parcels of vacant land owned by so large a number of individuals or entities that the ability to assemble the land for development is retarded or impeded.

This Eligibility Study considers no finding regarding Diversity of Ownership of the 22 vacant parcels in

the Project Area.

Summary of Findings Regarding Tax Delinquencies:

There are only 22 (3% of total parcels) vacant parcels in the Project Area. For the 2013 tax year, there were only four parcels found to be delinquent in the Project Area; with three (75%) of the vacant parcels found to be delinquent.

This Eligibility Study finds this factor present, but not significantly impacting the Project Area.

Summary of Findings Regarding Deterioration of Structures or Site Improvements in Neighboring Areas Adjacent to the Vacant Land:

As indicated in the prior analysis of blighting factors on improved portions of the Project Area, approximately 65% of buildings exhibited deteriorated conditions, 36% of parcels show deteriorated site improvements, and 92% of sub-areas exhibited deteriorated right-

Added Area Eligibility Study (March 2015)

Attachment Five, Page 24

PG^Vplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

of-way conditions, it was found that all 22 (100%) of the vacant parcels are located adjacent to deteriorated buildings or site improvements.

All of the vacant land in the Project Area is adjacent to or near deteriorated buildings and site improvements. These deteriorated buildings detract from the desirability and marketability of nearby vacant sites. While the vacant land only represents 1.8 acres in the Project Area, it nonetheless experiences an impediment to redevelopment that can be addressed in part through the use of public-private financing mechanisms such as TIF to encourage investment.

Summary of Findings Regarding Environmental Remediation:

As is noted in the discussion of environmental remediation costs for improved parcels, this factor was not determined to be present.

Summary of Findings Regarding Declining or Sub-Par Equalized Assessment Valuation (EAV) Growth:

As indicated in the prior analysis of blighting factors on improved portions of the Project Area, analysis of historic EAV for the Project Area indicated that the EAV has decreased from \$83.5 million to \$60.5 million. The EAV growth of the Project Area has: 1) Declined in at least 3 of the past 5 years; 2) been less than the EAV growth of the remainder of the City of Chicago in at least 3 of the past 5 years; and 3) has been less than the CPI-U of the Chicago-Gary-Kenosha MSA in at least 3 of the past 5 years.

With regard to the second set of vacant land factors, if the category 1 factors are not found to exist, only one (1) category 2 factor is required for eligibility. No category 2 factors were found to be present in the Project Area.

Summary of Findings Regarding Blighted Improved Area Immediately Prior to Becoming Vacant:

It is evident from aerial photography that some buildings have been demolished in the Project Area. Over the course of time, a large dense urban area experiences a cycle of growth and decay. With only 3% of the Project Area's parcels being vacant, this factor is not shown to be present to a meaningful extent at this time.

Summary of Findings Regarding Unused or Illegal Disposal Site:

Garbage and littering consisting of various materials was found on scattered vacant lots around the Project Area. However, none of these sites had accumulations of materials at a sufficient quantity to be classified as an "illegal disposal site", and for the purposes of this analysis this factor was not shown on Table 3-2 - Blighting Factors Matrix for Vacant Land to be present. Nonetheless, it should be noted that the presence of overgrown or litter-strewn vacant lots detracts from the appearance of the Project Area and inhibits investment.

H. Conclusion of Investigation of Eligibility Factors for the Vacant Portion of the Redevelopment Project Area

The discussion above, and the evidence summarized in Table 3-2 - Blighting Factors Matrix for Vacant Land, indicate that the factors required to qualify the vacant portion of the Project

Added Area Eligibility Study (March 2015)

Attachment Five, Page 25

PGAYplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Area as a blighted area exist, that the presence of those factors were documented to a meaningful extent so that the City may reasonably find that the factors are clearly present within the intent of the Act, and that the factors were reasonably distributed throughout the vacant portion of the Project Area.

The tax increment program and redevelopment plan includes measures designed to reduce or eliminate the deficiencies which cause the Project Area to qualify consistent with the strategy of the City of Chicago for revitalizing other designated redevelopment areas and industrial corridors. As documented in this investigation and analysis, it is clear that the vacant portion of the Project Area is impacted by eligibility factors. The presence of these factors qualifies the vacant portion of the Project Area as a blighted area.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 26

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

IV. SUMMARY AND CONCLUSIONS

The conclusions of PGAV PLANNERS are that the number, degree, and distribution of eligibility factors in the Project Area as documented in this Eligibility Study warrant: i) the designation of the improved portion of the Project Area as a conservation area, and ii) the designation of the vacant portion of the Project Area as a blighted area as set forth in the Act. Below is a table summarizing the qualifying factors that are found to exist in the Project Area.

A. Conservation Area Statutory Factors

J. FACTORS EXISTING IN PROJECT AREA;	
1	Age ³ 94% of bldgs. exceed 35 yrs. of age
2	Dilapidation
3	Obsolescence Minor extent (3% of buildings)
4	Deterioration Major extent (65% of buildings; 92% of sub-areas)
5	Presence of structural code standards
6	Illegal use of individual buildings Minor extent (12% of buildings)
7	Excessive vacant land
	Lack of ventilation facilities

8	Inadequate utilities	Major extent (100% of sub-areas)
9	Excessive land use and overcrowding of structures	Major extent (66% of buildings)
10	Deleterious land use	Minor extent (31% of sub-areas)
11	Environmental cleanliness	
12	Lack of Community	
13	Declining or substandard	YES

Notes:

- 1 Not including Age as a factor, only three (3) factors are required by the Act to be present for eligibility as a Conservation Area. Seven (7) factors are verified present in the Project Area.
- 2 Except for EAV growth, qualifying factors can be identified as being found to a major extent by their existence on more than 50% of the structures or sub-areas in the Project Area. Three (3) factors were found to exist to a major extent and three (3) other factors were found to exist to a minor extent.
- 3 Age, although not a blighting factor for designation, is a threshold that must be present for an area to qualify as a Conservation Area.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 27

PG&V planners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

B. Blighting Factors for Vacant Areas

FACTOR	EXISTING IN VACANT/ UNIMPROVED PORTION ., OF PROJECT AREA***~i
1	Two (2) or more of the following blighting factors are present: YES Two (2) factors required, Two (2) are present
2	Area is not improved
3	Area contains
4	Area contains
5	Area is not improved
6	Area contains
7	Area is not improved

Note: The Project Area qualifies per statutory requirements. Only one (1) above the above seven (7) situations is required by the Act.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 28

PGWplanners

Ernest R. Sawyer Enterprises

Belmont/Central TIF Redevelopment Plan and Project Amendment No. 2

Although it may be concluded that the mere presence of the stated eligibility factors noted above may be sufficient to make a finding of qualification as a conservation area or a vacant blighted area, this evaluation was made on the basis that the factors must be present to an extent that would lead reasonable persons to conclude that public intervention is appropriate or necessary. From the data presented in this report it is clear that the eligibility factors are reasonably distributed throughout the Project Area.

The presence of factors indicated by the Act include deteriorated, obsolete structures; inadequate utilities; land use incompatibilities; deteriorated streets and sidewalks; declining or subpar EAV growth; and the predominance of parcels with excessive land coverage or overcrowding and may result in continued disinvestment that will not be overcome without action by the City. These conditions have been previously documented in this report. All properties within the Project Area will benefit from the TIF program.

The conclusions presented in this Eligibility Study are those of the City's Consultant. The local governing body should review this Eligibility Study and, if satisfied with the summary of findings contained herein, adopt an ordinance making a finding of a conservation area for the improved portion of the Project Area and a finding of a blighted area for the vacant portion of the Project Area and making this Eligibility Study a part of the public record.

The analysis contained herein was based upon data assembled by PGAV PLANNERS and Ernest R. Sawyer Enterprises. The study and survey of the Additional Area indicate the requirements necessary for designation as a combination conservation and blighted area, are present. Therefore, the Additional Area qualifies as a combination conservation area and a vacant blighted area, to be included with the Original Area, and the Amended Area designated as a redevelopment project area to be eligible for Tax Increment Financing under

the Act.

Added Area Eligibility Study (March 2015)

Attachment Five, Page 29

PGGYplanners

Ernest R. Sawyer Enterprises

PLAN APPENDIX

Attachment Six - Housing Impact Study

BELMONT CENTRAL REDEVELOPMENT PROJECT AREA TAX INCREMENT FINANCING PROGRAM HOUSING IMPACT STUDY

Prepared for: The City of Chicago

By:

Goodman Williams Group

GOODMAN WILLIAMS GROUP
- REAL ESTATE RESEARCH

March 2015

Amended Attachment Six, Page 1

Table of Contents

I. INTRODUCTION	3
II. HOUSING IMPACT STUDY - Part 1	6
number and type of residential units	6
Number and Type of Rooms Within Units	8
households by size in project area	9
number of inhabited units	10
Race and Ethnicity of Residents	10
III. HOUSING IMPACT STUDY - Part II	13
Current Land Uses in the Project Area	13
Number and Location of Units that Could Potentially be Removed	13
Relocation Plan	14
Replacement Housing	14
Housing Eligibility Assessment	14
Rental Housing	15
For-Sale Housing	19

Amended Attachment Six, Page 2

I. INTRODUCTION

Goodman Williams Group is on a team headed by PGAV Planners and Ernest R. Sawyer Enterprises, Inc. that is amending the Belmont Central Tax Increment Financing (TIF) District. This TIF district was originally approved in January of 2000. It is being expanded to include areas adjacent to the Original Project Area. The added boundaries will be designated as the Belmont Central Redevelopment Project Area.

The original Belmont Central TIF Redevelopment Plan included an abbreviated Housing Impact Study (HIS). As part of the proposed Amendment, Goodman Williams Group has completed this HIS for the entire amended Belmont Central Redevelopment Project Area, (referred to in this report as the "Project Area") including the original and added parcels.

The Project Area is irregularly shaped with boundaries that follow the commercial corridors along several major streets that include:

- Central Avenue from Berenice Avenue on the north to Fullerton Avenue on the south; Belmont Avenue from Meade Avenue on the west to Leclaire Avenue on the east; Diversey Avenue from Merrimac Avenue on the west to an alley just west of Cicero Avenue on the east; Laramie Avenue from Belmont Avenue on the north generally to Fullerton Avenue on the south, excepting blocks between Wellington Avenue and George Street and between Wrightwood Avenue and Deming Place; and

Fullerton Avenue from Melvina Avenue on the west to Lamon Avenue on the east.

Within these corridors, the block face on both sides of the street (to the respective parallel alley) is generally included. The Area includes the Community First Medical Center (formerly Our Lady of the Resurrection Medical Center), Chopin Park, Blackhawk Park, and Cragin Park. There are eight school uses in the Project Area. A map of the Project Area is included in the Redevelopment Plan, which, is contained in a separate document. The boundaries of Project Area are generally contained in two Chicago community areas, Belmont Cragin and Portage Park.

Portions of the Redevelopment Area are contained in the Belmont Central Special Service Area (SSA) #2, which was established in 1979, as the second SSA in the City of Chicago. Belmont Central SSA funds are used to finance and manage improvement programs, maintain the commercial district, and provides the free parking garage at 3140 North Central Avenue for customers of neighborhood businesses. In 2011, the SSA had a budget of \$613,850 and is managed by the Belmont Central Chamber of Commerce.

Amended Attachment Six, Page 3

There are five (5) TIF redevelopment areas that are adjacent to the Project Area: the Belmont/Cicero TIF, the Diversey/Narragansett TIF, the Galewood/Armitage TIF, the Northwest Industrial Corridor TIF, and the West Irving Park TIF.

Housing Impact Study

As set forth in the Act, if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and a municipality is unable to certify that no displacement will occur, the municipality must prepare a housing impact study and incorporate the study in the redevelopment project plan.

The Project Area contains a total of 1,491 residential units: 456 in the Original Area and 1,035 in the Added Area. One thousand four hundred fifteen (1,415) of the overall units are occupied: 394 in the Original Area and 1,021 in the Added Area. Although the Redevelopment Plan, contained in a separate document, does not presently envision acquiring, demolishing, or displacing housing units, the Redevelopment Plan does provide for the development or redevelopment of several portions of the Project Area that may contain occupied residential units. As a result, it is possible that by implementation of the Redevelopment Plan, the displacement of residents from 10 or more inhabited residential units could occur.

Therefore, this report fulfills the legislative requirements for a Housing Impact Study, as set forth in the Illinois Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.). The specific requirements of the Housing Impact Study are as follows:

Part I of the Housing Impact Study shall include the following for all residential units within the Project Area:

- i) data as to whether the residential units are single family or multi-family units; and
- ii) the number and type of rooms within the units, if that information is available; and
- iii) whether the units are inhabited or uninhabited, as determined not less than 45 days before the date that the ordinance or resolution required by subsection (a) of Section 11-74.4-5 is passed; and
- iv) data as to the racial and ethnic composition of the residents in the inhabited residential units. The data requirement as to the racial and ethnic composition of the residents in the inhabited residential units shall be deemed to be fully satisfied by data from the most recent federal census.

Amended Attachment Six, Page 4

Part II of the Housing Impact Study shall identify the inhabited residential units in the Project Area that are to be or may be removed. If inhabited residential units are to be removed, then the housing impact study shall identify:

- i) the number and location of those units that will or may be removed; and
- ii) the municipality's plans for relocation assistance for those residents in the Project Area whose residences are to be removed; and
- iii) the availability of replacement housing for those residents whose residences are to be removed, and the type, location, and cost of the housing; and
- iv) the type and extent of relocation assistance to be provided.

Amended Attachment Six. Page 5

HOUSING IMPACT STUDY - Part I

The information presented in this report is compiled from a variety of sources. In fall 2014, PGAV Planning conducted field research that identified the parcels and buildings located in the Project Area, the number of units in each building, and whether the units were occupied or vacant.

The field work was supplemented with information from the U.S. Census American Community Survey Selected Housing Characteristics Profile. Ratios from the nineteen Census tracts that include and are adjacent to the Project Area were applied to the actual unit counts to provide estimates of the number of rooms and bedrooms in each unit. Information from the following Census tracts was used: 1506, 1507, 1510.01, 1511, 1512, 1711, 1902, 1903, 1904.01, 1904.02, 1906.01, 1906.02, 1907.01, 1907.02, 1908, 1911, 1912, 1913.01, and 1913.02.

Demographic information on current residents of the Project Area was provided by Esri Business Analyst, a respected vendor of demographic and economic data. The age of the housing stock and whether the occupied units were leased or owned in the Project Area were determined through Esri based on 2010 U.S. Census data. Other information in Part II of the Housing Impact Study was provided by Goodman Williams Group and reliable secondary sources, as noted in the tables. Some of the information is presented by Community Area. The Project Area falls within the Belmont Cragin and Portage Park community areas.

Number and Type of Residential Units

The recent field work identified a total of 1,491 housing units in 401 buildings located within the Project Area. Table 1 provides estimates of the age of the structures based on percentages derived from the Census. As the table indicates, nearly sixty percent of the housing units in the Project Area were built before 1939.

Table 1 Housing Units in Project Area by Year Structure Built

Total Housing Units	1,491100.0%
---------------------	-------------

2000 to Present	14	0.9%
1990 to 1999	27	1.8%
1980 to 1989	23	1.5%
1970 to 1979	54	3.6%
1960 to 1969	130	8.7%
1950 to 1959	180	12.1%
1940 to 1949	182	12.2%
1939 or Earlier	881	59.1%

Source: Total Units from PGA V Consulting, based on field work, percentages from Esri Business Analyst, U. S. Census American Community Survey 2008-2012

Amended Attachment Six, Page G

The housing stock in the Project Area is nearly 95% occupied, and consists mostly of multifamily buildings. As Table 2 below shows, 26.7% of units in the Project Area are located in buildings containing two to four units. More than sixty percent of the housing stock (62.9%) is in buildings with 5 or more units, and only 10.4% of the housing stock is comprised of single-family homes.

Table 2
Belmont Central TIF Redevelopment Project Area
Housing Unit Occupancy by Building Type

Occupied Units Number Percent						
Single Unit Dwellings	151	10.7%	4	5.3%	155	10.4%
Units in Two-Family Buildings	122	8.6%	4	5.3%	126	8.5%
Units in 3 and 4-Unit Buildings	264	18.7%	8	10.5%	272	18.2%
Units in Multi-Family (>5 units) Buildings	878	62.0%	60	78.9%	938	62.9%
TOTAL	1,415	100.00%	76	100.0%	1,491	100.0%

Source: PGAV Consulting, based on field work, 2014 and Goodman Williams Group

However, in the Belmont Cragin and Portage Park communities as a whole, the percentage of single family homes is much higher, at 36.4% and 40.7% respectively, suggesting that the Project Area, which is located primarily along commercial corridors, has a higher percentage of multi-unit buildings than the community as a whole.

Table 3
Housing Units by Property Type, by Community Area, 2012-2013

Community Area	Single Family	Condominium	Bldg. with n<5 Units	Bldg. with n>5 Units
	■	■	■	■

Belmont Cragin	36.4%	2.7%	43.0%	17.8%
Portage Park	40.7%	5.9%	34.6%	18.8%

Source: Institute for Housing Studies at DePaul Univ.

Chicago 5-Year Housing Plan Data Report, 2013

Note: Belmont Cragin total does not equal 100%, due to rounding.

Amended Attachment Six. Page 7

Number and Type of Rooms Within Units

Estimates of the number and types of rooms in the units in the Project Area are shown in Table 4.

- Of the 1,491 total units counted in the Project Area, an estimated 30% contain five rooms. Another 19% of units contain six rooms, and 20% contain seven rooms or more.
- Most of the units in the Project Area (68%) contain two or three bedrooms. Smaller studio and one-bedroom units make up an estimated 15% of the units. Larger units with four or more bedrooms make up the remaining 17%.

These findings suggest that the housing stock in the Project Area includes a high percentage of units with three or more bedrooms, meeting the needs of larger families with children.

Table 4
Belmont Central Redevelopment Project Area
Number and Type of Rooms

Number

Total Number of Housing Units

Number of Rooms

1 room
2 rooms
3 rooms
4 rooms
5 rooms
6 rooms
7 or more rooms

60 15 104 283 447 283 298

4% 1% 7% 19% 30% 19% 20%

Number of Bedrooms

No bedroom
1 bedroom
2 bedrooms
3 bedrooms
4 or more bedrooms

60 164 596 417 253

4% 11% 40% 28% 17%

Sources: PGAV Consulting field work (units) with percentages derived from Selected Housing Characteristics, 2009-2013 American Community Survey 19 Census Tracts surrounding TIF boundary

Amended Attachment Six, Page 8

Households by Size in Project Area

Table 5 below indicates the Household by Size in the Project Area.

- Family Households, defined as households where two or more of those in the household are related by birth, marriage, or adoption, make up the majority of the households in the Project Area at 76.7%.
- Of the Total Family Households, the average family size is 3.3. More than 40% of the households contain 3 or 4 people, and 35% have five or more people residing together. These larger families occupy the units with multiple bedrooms.
- Of the Total Non-Family Households, the number of people per household is, not surprisingly, much lower. Nearly 76% of non-family households are comprised of one person.

Table 5
Households By Size in Belmont Central Project Area

Total Family Households 1,144100.0%

2 People	26323.0%
3 People	23620.6%
4 People	24421.3%
5 People	16714.6%
6 People	1028.9%
6 7+People	13311.6%
6 Average Family Size	3.3

Total Non-Family Households 347100.0%

1 person	26375.8%
2 People	5917.1%
3 People	154.3%
4 People	51.5%
5 People	20.6%
6 People	10.3%
6 7+ People	10.3%
6 Average Nonfamily Size	1.1

Total Households	1,491	100.0%
1 Person	263	17.7%
2 People	322	21.7%
3 People	251	16.8%
4 People	249	16.7%
5 People	169	11.3%
6 People		<u>1036.9%</u>
6 7+ People		<u>1349.0%</u>

Source: Total HH based on PGA V fieldwork, percentages derived from Esri Business Analyst, U.S. Census 2010

Amended Attachment Six, Page 9

Number of Inhabited Units

As previously noted, the residential units in the Project Area have a low vacancy rate. As shown in Table 6, of the 1,491 total residential units identified in the Project Area, 1,415 units, or nearly 95% are occupied. Of the occupied units, these are relatively evenly split between owners (45%) and renters (54%).

Table 6
Belmont TIF Redevelopment Project Area
Housing Units Occupancy and Tenure

	Number	Percent
Total Housing Units	1,491	100.0%
Occupied	1,415	94.9%
Vacant	76	5.1%
Occupied Housing Units	1,415	100.0%
Owner Occupied	651	46.0%
Renter Occupied	764	54.0%

Sources: PGAV Consulting with tenure estimates from ESRI Business Analyst, Census 2010 Housing Profile

Race and Ethnicity of Residents

Table 7 and Table 8 provide demographic information on residents of the Project Area (Table 7) and the surrounding community areas of Portage Park and Belmont Cragin (Table 8) for comparison.

- The 2014 total population of the Project Area is estimated to be 4,167, remaining almost constant from the 2010 Census count. Total population numbers in the two community areas are also relatively constant, with Belmont Cragin expected to grow slightly, from 78,684 to 79,505.
- Of the total number of residents in the Project Area, 50.9% identify as White, 3.3% as Black or African American, 1.1% American Indian or Alaska Native, and 2.3% Asian. Over 38% identify as some other race. While Belmont Cragin's race profile is similar, Portage Park is characterized as 72% White and 1.4% as Black or African American.

- The population of the Project Area is predominantly Hispanic or Latino (76.3%). The Hispanic or Latino population of Belmont Cragin is slightly higher at 80.6%. By contrast, the Hispanic or Latino population in neighboring Portage Park is considerably lower at 40.7%.

Amended Attachment Six, Page 10

- The estimated median household income within the Project Area in 2014 was \$42,256, slightly below the estimated 2014 median for the City of Chicago of \$44,353. Household income in Belmont Cragin is relatively consistent with the Project Area at \$42,072, while the median household income in Portage Park is higher at \$52,843.

Table 7
Belmont Central TIF Project Area, Select Population Characteristics

2014 Estimate		Number	Percent
Population			
Race			
White Alone			
Black or African American Alone			
American Indian and Alaska Native Alone			
Asian Alone			
Native Hawaiian and Other Pacific Islander Alone			
Some Other Race			
Two or More Races			
		2152	153 47 93 3
			1565 159
4,172	100.0%		
51.6%	3.7%	1.1%	2.2% 0.1%
37.5%	3.8%		
		2121	136 46 96 3
			1603 162
4,167	100.00%		
50.9%	3.3%	1.1%	2.3% 0.1%
38.5%	3.9%		
Hispanic or Latino			
Median Household Income (Esri Estimate)			
Median Household Income City of Chicago (Esri Estimate)			
\$42,256	\$44,353		
<i>Source: U.S Census Bureau (2010), Esri Business Analyst (2014 estimates)</i>			

Amended Attachment Six, Page 11

Table 8

Portage Park and Belmont-Cragin Community Areas, Select Population Characteristics

2010		2014 Estimate		Number		Percent	
Number		Percent		Number		Percent	
78,684		100.0%		79,505		100.0%	
Belmont Cragin Population				38,162		3,449	
48.5%		4.4%		1.1%		2.1%	
39.9%		4.0%		864		1,642	
32,490		3,197		38,101		3,098	
47.9%		3.9%		1.1%		2.1%	
40.9%		4.0%		863		1,695	
Race				61			
White Alone							
Black or African American Alone							
American Indian and Alaska Native Alone							
Asian Alone							
Native Hawaiian and Other Pacific Islander Alone							
Some Other Race Alone							
Two or More Races							
Hispanic or Latino							
Median Household Income (2014 Esri Estimate)							
Portage Park							
Population							
Race							
White Alone							
Black or African American Alone							
American Indian and Alaska Native Alone							
Asian Alone							
Native Hawaiian and Other Pacific Islander Alone							
Some Other Race Alone							
Two or More Races							
73.4%		1.6%		0.7%		4.7%	
						0.1%	
						16.0%	
						3.5%	

71,301 100.0%

52,367 1,133 495 3,367

42

11,374 2,523

72.1% 1.4% 0.7% 5.0%

0.1% 16.9% 3.7%

71,137 100.0%

51,313 1,029 492 3,587

41

12,015 2,661

Hispanic or Latino

Median Household Income (2014 Esri Estimate)

Source: U.S. Census Bureau (2010), Esri Business Analyst (2014 estimates)

Amended Attachment Six, Page 12

III. HOUSING IMPACT STUDY - Part II

Current Land Uses in the Project Area

Existing land uses within the Project Area are primarily commercial and mixed-use, with residential units above ground floor spaces. The commercial corridors of Fullerton, Diversey, Belmont, and Central Avenues are bordered by dense residential neighborhoods, typically located across a rear alley from the main commercial corridors. There are eight school uses in the Project Area, including St. Patrick High School and Peter Reinburg Elementary School, and three parks, including Chopin Park, Cragin Park, and Blackhawk Park.

A notable institutional use in the Project Area includes Community First Medical Center (formerly Our Lady of the Resurrection Medical Center) at Addison Street and Central Avenue. Community First Medical Center recently transferred ownership, and is expected to invest \$20 million over the next five years on improvements.

Number and Location of Units that Could Potentially be Removed

Primary objectives of the Redevelopment Plan are to attract new private development that will produce new employment and tax increment revenues, to stabilize existing development in the Project Area, and to provide for improved recreational amenities for neighborhood residents. The plan does not presently envision acquiring or demolishing occupied housing units.

Presented below are the three steps used to fulfill the statutory requirements of defining the number and location of inhabited residential units that may be removed or impacted.

- 1) Properties identified for acquisition. An acquisition plan has not been prepared as part of the Plan. There are no occupied housing units in the acquisition plan. Therefore, there are no occupied housing units that are planned for acquisition.
- 2) Dilapidation. As described in the Eligibility Study, there are no occupied residential buildings classified as "dilapidated" in the Project Area. As a result of this analysis, there are no occupied housing units that are likely to be displaced because they are located within a dilapidated structure.
- 3) Changes in land use. The Land Use Plan, presented in the Appendix, identifies the future land uses to be in effect upon adoption of the Plan. If public or private redevelopment occurs in accordance with land use changes proposed by the Plan, displacement of inhabited units will not result. As a result of this analysis, no occupied housing units are likely to be displaced because of land use changes.

Amended Attachment Six, Page 13

Relocation Plan

With no residential displacement anticipated, a relocation plan for displaced residents within the proposed TIF District has not been established. The following section discusses housing alternatives in the adjacent neighborhoods that could be choices for residents in the Project Area.

Replacement Housing

In accordance with Section 11-74.4-3 (n)(7) of the Act, the City shall make a good faith effort to ensure that affordable replacement housing for any qualified displaced resident whose residence is removed is located in or near the Project Area.

At this juncture, there are no plans to remove any occupied residences within the Project Area. However, if replacement housing were needed, available housing options within the boundaries of, or in close proximity to, the Project Area are discussed in this section.

Housing Eligibility Assessment

Table 9 presents a breakdown of Project Area households by income. The estimates for percentage of households within the Area in each income category are applied to housing data

from the field survey. Data estimates indicate that over 20% of the households in the Project Area have annual incomes of greater than \$75,000. Over forty percent (41.9%) have incomes between \$35,000 and \$75,000 annually, and the remaining 38.0% have incomes less than \$35,000.

Table 9

\$100,000 or more

**Belmont TIF Redevelopment Project Area
Number of Households by Income, 2014 Estimates**

<\$15,000

208	174	183	310	315	130	171	
		\$15,000	\$25,000	\$35,000	\$50,000	\$75,000	\$24,999
		\$49,999	\$74,999	\$99,999			\$34,999
Number of Households	14.0%	11.7%	12.3%	20.8%	21.1%	8.7%	11.5%
Percent of Households							

Source: PGAV Planning Field Work and ESRI Business Analyst, Demographic and Income Profile

Most of the subsidized and public housing options available to low-income residents in Chicago are determined by Maximum Annual Income Limits published by the US Department of Housing and Urban Development (HUD). Limits are based on household size and are calculated from the Area Median Income (AMI). The 2013 schedule, the most recent available, is shown in Table 10, which follows.

Amended Attachment Six, Page 14

**Table 10
Schedule of Maximum Annual Income Limits for Greater Chicago*
Effective December 18, 2013**

AMI	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
120%	\$60,840	\$69,600	\$78,240	\$86,880	\$93,840	\$100,800	\$107,760	\$114,720
80%	\$40,550	\$46,350	\$52,150	\$57,900	\$62,550	\$67,200	\$71,800	\$76,450
60%	\$30,420	\$34,800	\$39,120	\$43,440	\$46,920	\$50,400	\$53,880	\$57,360
50%	\$25,350	\$29,000	\$32,600	\$36,200	\$39,100	\$42,000	\$44,900	\$47,800
40%	\$20,280	\$23,200	\$26,080	\$28,960	\$31,280	\$33,600	\$35,920	\$38,240
30%	\$15,210	\$17,400	\$19,560	\$21,720	\$23,460	\$25,200	\$26,940	\$28,680
20%	\$10,140	\$11,600	\$13,040	\$14,480	\$15,640	\$16,800	\$17,960	\$19,120
10%	\$5,070	\$5,800	\$6,520	\$7,240	\$7,820	\$8,400	\$8,980	\$9,560

* Includes Cook, DuPage, Lake, Kane, McHenry, & Will Counties

Source: Illinois Housing Development Authority, as published by HUD.

The Project Area has an estimated 565 households, or 38% of total households, who earn 60% or less of the Area Median Income (AMI). Two hundred eight (208) households earn less than \$15,000 and are categorized as earning less than 30% AMI. One hundred seventy-four (174) households earn between \$15,000 and \$24,999 earn less than 50% AMI but more than 30% AMI.

Rental Housing

This section discusses rental housing options, including CHA, affordable, and market-rate.

Housing Choice Vouchers. Approximately 54% of the Project Area's residents are renters and 38% of all households have an income at or below 60% AMI, potentially qualifying them for Housing Choice Vouchers, also known as Section 8. Under the Housing Choice Voucher Program, renters pay 30-40% of their income for rent and utilities. Landlords whose tenants have Housing Choice Vouchers are entitled to Fair Market Rents (FMR), established annually by HUD, and which are roughly equivalent to Maximum Monthly Gross Rents for households at 60% AMI. Landlords collect the difference between tenants' rent and the FMR directly from the Chicago Housing Authority (CHA).

Project-Based Voucher Program. This program is designed for developments where landlords enter into a contract with HUD to provide subsidized housing such that the Section 8 status is tied to the development and cannot be transferred if a qualified low-income tenant moves away. A major concern in gentrifying neighborhoods is the loss of these project-based Section 8 units when rental properties convert to condominiums or when landlords choose not to renew their Section 8 contracts, thereby decreasing the availability of low-income housing.

However, within the Project Area and community areas of Belmont Cragin and Portage Park, there are no project-based Section 8 housing units.

Amended Attachment Six. Page 15

CHA and the Plan for Transformation. Chicago's public housing stock is in the midst of an ongoing redevelopment program known as CHA Plan for Transformation. Now in its 14th year, the plan calls for the redevelopment of 25,000 units of public housing into mixed-income communities. The CHA's FY2013 Moving to Work Annual Report projected a total of 21,750 units, or 87% of 25,000 units, to be completed by the end of FY2013.

CHA currently maintains three major wait lists across public housing and Housing Choice Voucher programs:

- **Family Housing (Community-Wide) Wait List:** This wait list currently contains adult applicants who are interested in units within CHA's city-wide traditional family portfolio.
- **Scattered Site (Community Area) Wait Lists:** These wait lists contain applicants interested in housing opportunities in CHA's scattered site portfolio. CHA has a wait list for each of the 77 community areas in the City of Chicago. In general, these wait lists are opened periodically (for approximately 15-30 days) in order to maintain an adequate list of applicants.
- **Senior Site-Based Wait Lists:** The Senior Site-Based Wait Lists are for applicants requesting studio and one-bedroom apartments in senior designated housing developments.

As of December 31, 2013, the wait lists have a total 33,806 applicants.

While there are no project-based CHA housing, there are scattered site CHA properties in and around the Project Area:

- CHA Scattered Sites North Central: Hispanic Housing Development Corporation, a private management firm, is contracted to manage this portfolio of CHA family and elderly public housing scattered site housing portfolio. It consists of 1,110 units in 405 buildings throughout 10 community areas, including Albany Park, Avondale, Humboldt Park, Irving Park, Logan Square, Lower West Side, North Park, Portage Park, South Lawndale and West Town. The building type is varied construction including single family homes and two and three-story brick walk-up buildings. Rents at these units are subsidized 30% based on income. The waiting list for this housing is currently closed.
- CHA Scattered Sites Northeast: This northeast area includes the neighborhood areas of Belmont Cragin, and the neighboring communities of Montclare and Dunning. Scattered site properties in the northeast range from primarily one to four bedrooms.

Amended Attachment Six, Page 16

As reported in the Chicago 5-Year Housing Plan Data Report 2013 issued by the Institute for Housing Studies at DePaul University 2013, the communities of Portage Park and Belmont Cragin have very low numbers of government assisted units, reported at less than or equal to 2.5 percent of the total housing stock.

Market Rate Rentals.

Listings for market rate rentals were identified in Multiple Listing Service (MLS) and Craigslist, a website where users can list their units for rent, in January and February 2015. As shown below in Table 11, there are a greater number of units listed for rent in Portage Park, and rents are consistently more expensive in Portage Park across the two communities. The majority of the product offered is mid-size, 2 bedrooms units in both Belmont Cragin and Portage Park.

Rents for one-bedroom and two-bedroom units in Belmont Cragin and Portage Park are above the Illinois Housing Development Authority (IHDA) Maximum Monthly Gross Rents at 60% Area Median Income (AMI), \$815 for 1 bedroom, and \$978 for two-bedrooms. Similarly, three and four bedroom units are also above IHDA's established maximums, \$1,129 (3BR) and \$1,260 (4BR).

Table 11
Summary of Rental Listings, by Community Area

Belmont Cragin		
Bedrooms	Available Apts.	Avg. Rent
0 (Studio)	1	\$625
1	10	\$849
2	20	\$1,190
3	7	\$1,492
4	5	\$1,839

4	Total	43	
Portage Park			
Bedrooms	Available Apts.	Avg. Rent	
0 (Studio)	2		\$800
1	16	\$916	
2	33	\$1,259	
3	10	\$1,744	
4	1	\$2,300	
4	Total	62	

Source: Craigslist, Feb. 2015, MLS Jan-Feb 2015

Amended Attachment Six, Page 17

Senior Housing.

The Belmont Cragin and Portage Park Community Area offers several existing senior housing developments. Existing senior developments include:

- Senior Suites of Belmont Cragin: Located at 6045 West Grand Avenue, the 86-unit development, built in 1995, includes studio and one bedroom senior apartments.
- Senior Suites of Kelvin Park: Located at 2715 North Cicero Avenue, the 85-unit development was built in 2009 and includes one bedroom and studio apartments.
- Crystal Courts/Anixter Center: Located at 5038 West Armitage Avenue, this 17-unit development for seniors in the Belmont Cragin community area was developed by the Anixter Center.

The following two senior housing developments are under construction:

- Cicero and George Elderly Housing: In November 2014, the Hispanic Housing Development Corporation broke ground on the redevelopment of the Cicero and George Elderly Housing Apartments in the Belmont Cragin Community Area. The project will provide 70 units in a 75,000 square foot complex, to include a mix of studio, one, and two-bedroom units. Sixty-one percent of the units will be available for seniors whose incomes range between 30 to 60% of the area median income, while eight units will be provided to seniors at or below 80% of the area median income. A new construction permit valued at \$14 million was issued for this development at 4800 W. George Street.
- The Kilpatrick Renaissance: This new development located at 4117 North Kilpatrick Avenue in Portage Park is expected for occupancy in February 2015. The estimated 98 unit senior apartment building will offer a mix of studio, one and two-bedroom offerings. Reportedly, units will be reserved for tenants earning up to 60% of area median income. The estimated cost for the new construction of this project was \$15.2 million.

New and Planned Rental Developments

There has been limited new rental construction in the Project Area and neighboring communities. Development that is occurring is on a small scale, with typical floor plans designed for smaller households.

- A 30-unit multifamily development was recently completed by Zitella Development in the Project Area split between buildings on 2917-2939 N. Central Avenue. All units are 2 bedroom, 2 bath. Rents on the first floor are \$1,295 per month. Second floor units are renting for \$1,395 per month. The estimated construction cost for the two multifamily developments is \$6.6 million.

Amended Attachment Six. Page 18

Two other recently completed developments are not located within the Project Area.

- 3418-3420 North Milwaukee Avenue: Noah Properties recently completed six new residential buildings built on formerly vacant land. Each building's construction cost was estimated at \$1.5 million for a total of \$9 million. The 36 rental units all are 2 bedroom, 2 bath, with rent at approximately \$1,500 per month. All units are currently leased.
- 2835-2841 N. Natoma Avenue: Zitella Development recently completed 70 new units in 5 adjacent buildings in the Belmont Central area. The estimated construction costs for each building was \$1.7 - \$2.1 million; with the total project cost about \$10 million. All units are 2 bedroom 2 bath. Units are currently renting for \$1,395 per month.

For-Sale Housing

The Chicago 5-Year Housing Plan Data Report, 2013 issued by the Institute for Housing Studies at DePaul University reports data for the share of renters who can affordably pay for a median-priced SF home in their community (financed at 100%). The Portage Park/Belmont Cragin submarket was reported to have a median single family sales price in 2012 of \$148,250. The annual income to affordably own such a home was \$36,430, making it affordable for almost half (47.2%) of area renters to affordably own a median priced single-family home. Some communities reported a rate as low as 4.0% (Lakeview/Lincoln Park), while the City of Chicago average for the percent of renters who could affordably own was 36.7%

Single-family housing in Portage Park includes the distinctive Chicago-bungalow style of housing. A portion of Portage Park was named in 2014 to the National Register of Historic Places, joining ten other Chicago neighborhoods. The specific district is bounded by West Pensacola Avenue, North Lockwood Avenue, West Hutchinson Street, and North Central Avenue. The district, which is north of Irving Park Road, and outside of the Project Area boundaries, includes 189 historic bungalows.

As noted, 46.0% of Project Area residents are estimated to be homeowners and the remaining 54.0% renters. Table 12 below summarizes current listings in the Belmont Cragin and Portage Park Community Areas from Midwest Real Estate Data, the aggregator and distributor of Multiple Listing Service data.

- The market for attached units is a relatively small component of the overall housing market, with a

predominant unit-type of 2-bedroom units.

- The median price for detached single family homes in Portage Park is significantly higher (\$296,000) than in Belmont Cragin (\$229,000).

Amended Attachment Six, Page 19

Table 12
Summary of For-Sale Listings by Community Area

Community Name	Type	# Bedrooms	Median Price	Price Range	Listings
Belmont Cragin					
	Attached	1	\$79,900	\$79,900	1
	Attached	2	\$129,900	\$42,000 - \$219,000	9
	Attached	3&4	\$119,900	\$119,900	1
	Detached	N/A	\$229,000	\$79,000-\$475,000	87
Portage Park					
	Attached	1	N/A	N/A	0
	Attached	2	\$155,000	\$89,000-\$199,000	11
	Attached	3&4	\$255,900	\$255,900	1
	Detached	N/A	\$296,000	\$137,900-\$589,000	77

Source: Midwest Real Estate Data February 2015

Tables 13 and 14 show the median sale prices of detached and attached housing units sold by Realtors in the Belmont Cragin and Portage Park Community Areas over the previous 8 years.

- Prices are consistently higher in Portage Park for detached units. Prices dropped precipitously with the market downturn beginning at the end of 2007. After bottoming out in 2011, prices are slowly rebounding, but have not returned to pre-recessionary levels.
- Belmont Cragin saw an uptick in the number of detached units sold beginning in 2009, topping out in 2013. Portage Park saw similar upticks, while outpacing total units sold of 2,449 units to 2,388 units in Belmont Cragin.
- While the attached housing market is much smaller in these communities, the total number of units sold in Portage Park (664) again outpaced Belmont Cragin (320).
- Prices for attached units also dropped significantly from 2007 in both communities, bottoming out in 2011 (Portage Park) and 2012 (Belmont Cragin).

Amended Attachment Six, Page 20

Table 13
Median Sales Price of Detached Single-Family Units

Community Name

Belmont Cragin Portage Park

	2007	2008	2009	2010	2011	2012	2013	2014	
\$295,000	\$210,000	\$150,000	\$139,000	\$125,000	\$128,000	\$146,300	\$180,000	\$330,750	\$270,000
\$198,000	\$170,000	\$175,655	\$210,000	\$245,000					\$216,575

Number of Detached Single-Family Units Sold

Community Name

Belmont Cragin Portage Park

2007

196

236

2008

137

218

2009

294

264

2010

325

279

2011

337

298

2012

351

355

2013

405

415

2014

343

384

Total

2,388 2,449

Source: This representation is based in whole or in part on data supplied by Midwest Real Estate Data LLC for the period January 2007 through December 2014. Midwest Real Estate Data LLC does not guarantee nor is it in any way responsible for its accuracy. Data maintained by Midwest Real Estate Data LLC may not reflect all real estate activity in the market. ©2014 MRED

Table 14
Median Sales Price of Attached Single-Family Units

Community Name	2007	2008	2009	2010	2011	2012	2013	2014
Belmont Cragin	\$189,000	\$178,500	\$70,000	\$72,000	\$66,000	\$50,000	\$85,000	\$109,450
Portage Park	\$184,000	\$183,500	\$138,950	\$120,000	\$53,500	\$62,000	\$92,500	\$95,100

Number of Attached Single-Family Units Sold

Community Name 2007

Belmont Cragin 55 Portage Park 129

2008	2009	2010	2011	2012	2013
26	23	35	59	45	49
76	52	53	62	93	92

2014 Total

28 320 107 664

Source: This representation is based in whole or in part on data supplied by Midwest Real Estate Data LLC for the period January 2007 through December 2014. Midwest Real Estate Data LLC does not guarantee nor is it in any way responsible for its accuracy. Data maintained by Midwest Real Estate Data LLC may not reflect all real estate activity in the market. © 2014 MRED

Relocation Assistance

In the event that the implementation of the Plan results in the removal of residential housing units in the Project Area occupied by low-income households or very low-income households, or the displacement of low-income households or very low-income households from such residential housing units, such households shall be provided affordable housing and relocation assistance not less than that which would be provided under the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the regulations thereunder, including the eligibility criteria. Affordable housing may be either existing or newly constructed housing. The City shall make a good faith effort to ensure that this affordable housing is located in or near the Project Area.

As used in the above paragraph "low-income households", "very low-income households" and "affordable housing" shall have the meanings set forth in Section 3 of the Illinois Affordable Housing Act, 310 ILCS 65/3. As of the date of this Plan, these statutory terms are defined as follows: (i) "low-income household" means a single person, family or unrelated persons living together whose adjusted income is more than 50 percent but less than 80 percent of the median income of the area of residence, adjusted for family size, as such adjusted income and median income are determined from time to time by the United States Department of Housing and Urban Development ("HUD") for purposes of Section 8 of the United States Housing Act of 1937; (ii) "very low-income household" means a single person, family or unrelated persons living together whose adjusted income is not more than 50 percent of the median income of the area of residence, adjusted for family size, as so determined by HUD; and (iii) "affordable housing" means residential housing that, so long as the same is occupied by low-income households or very low-income households, requires payment of monthly housing costs, including utilities other than telephone, of no more than 30 percent of the maximum allowable income for such households, as applicable.