



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Details (With Text)

File #: F2015-31
Type: Communication **Status:** Placed on File
File created: 5/18/2015 **In control:** City Council
Final action: 5/18/2015
Title: Approval of Official Bond for Mayor Rahm Emanuel
Sponsors: Dept./Agency
Indexes: Miscellaneous
Attachments: 1. F2015-31.pdf

Date	Ver.	Action By	Action	Result
5/18/2015	1	City Council	Placed on File	

Bond Certification Municipal Code Section 2-152-220

I, Stephen R. Patton, Corporation Counsel of the City of Chicago, have reviewed and inspected BondNos. 5101167 (Mayor), 5100153 (City Clerk), and 601084018 (City Treasurer), issued by The Ohio Casualty Insurance Company, and I certify that the above-numbered bonds are properly executed as to form.

Stephen R. Patton Corporation Counsel

I, Daniel Widawsky, City Comptroller for the City of Chicago, have reviewed and inspected BondNos. 5101167 (Mayor), 5100153 (City Clerk), and 601084018 (City Treasurer), issued by The Ohio Casualty Insurance Company, and I certify that the sureties on the above-numbered bonds are of sufficient financial responsibility for the amount of the penalty of such bonds.

Daniel Widawsky City Comptroller

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^Mutual

Casualty Insurance Company

SURETY

BOND

No 5101167

KNOW ALL MEN BY THESE PRESENTS:

That we Rahm Emanuel of 121 N. LaSalle 5th Floor Chicago, IL 60602 (Insert Full Name [top line] and Address [bottom line] of Principle)

as Principal and The Ohio Casualty Insurance Company, a corporation organized and existing under the laws of the State of New Hampshire, (hereinafter called the Surety, are held and firmly bound unto City of Chicago 333 S. State Street Chicago, IL 60604 (Insert Full Name [top line] and Address [bottom line] of Oblige)

in the aggregate and non-cumulative penal sum of Five Hundred Thousand Dollars & No/100 J (\$ 500,000,) DOLLARS, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has been elected or appointed to (or holds by operation of law) the office of Mayor

for a term beginning on 5/18/2015 and ending on Continuous

Now, therefore, the condition of this Obligation is such that if the said Principal shall well, truly and faithfully perform all official duties required by law of such official during the term aforesaid, then this obligation shall be void; otherwise it shall remain in full force and effect, subject to the following conditions:

First: That the Surety may, if it shall so elect, cancel this bond by giving thirty (30) days notice in writing to City of Chicago and this bond shall be deemed canceled at the expiration of said thirty (30) days, the Surety remaining liable, however; subject to all the terms and provisions of this bond, for any act or acts covered by this bond, which may have been committed by the Principal up to the date of such cancellation; and the Surety shall, upon surrender of this bond and its release from all liability hereunder, refund the premium paid, less a pro rate part thereof for the time this bond shall have been in force. ;

Second: That the Surety shall not be liable hereunder for the loss of any public moneys or funds occurring through or resulting from the failure of, or default in payment by, any banks or depositories in which any public moneys or funds have been deposited, or may be deposited, or placed to the credit, or under the control of the Principal, whether or not such banks or depositories were or may be selected or designed by the Principal or by other persons; or by reason of the allowance to, or acceptance by the Principal of any interest on said public moneys or funds, any law, decision, ordinance or statute to the contrary notwithstanding;

Third: That the Surety shall not be liable for any loss or losses, resulting from the failure of the Principal to collect any taxes, licenses, levies, assessments, etc., with the collection of which he may be chargeable by reason of his election or appointment as aforesaid.

SIGNED, SEALED and DATED

The Ohio Casualty Insurance Company

Attorney-in-Fact

F-I09c 4/99

STATE OF _ X-l[Y\0\ ^ County of

I, do solemnly swear (or affirm) that I will support, protect and defend the Constitution of The United States and the Constitution of the State of ^P((UHS and that I will discharge the duties of my office of Klfl.ybf with fidelity; that I have not paid or contributed, or

promised to pay or contribute, either directly or indirectly, any money or other valuable thing to procure my nomination or election (or appointment), except for necessary and proper expenses expressly authorized by law; that I have not knowingly violated any election law of this State, or procured it to be done by others in my behalf; that I will not knowingly receive-, directly or indirectly, any money or other valuable thing for the performance or non-performance of any act or duty pertaining to my office than the Compensation allowed by law. So help me God;

Sworn to and subscribed before me this 1

6FFICIAL8Pt^ NOTARY PUBLIC - STATE OF

F-IOOe 4/99

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

Certificate No. eeioon

American Fire and Casualty Company Liberty Mutual Insurance Company
The Ohio Casualty Insurance Company West American Insurance Company

POWER OF ATTORNEY

KNOWN ALL PERSONS BY THESE PRESENTS: That American Rre & Casualty Company and The Ohio Casualty Insurance Company are

corporations duly organized under the laws of

the State of New Hampshire, that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Massachusetts, and West American Insurance Company.

Is a corporation duly organized under the laws of the State of Indiana (herein collectively called the "Companies"), pursuant to and by authority herein set forth, does hereby name, constitute

and appoint, Valary Wright-Lewis; William H. Owens III

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all of the city of Chicago state of IL each individually if there be more than one named, Its true and lawful attorney-in-fact to make, execute, seal, acknowledge, and deliver, for and oh its behalf as'surety and as its act and deed, any and all undertakings', bonds, recognizances and other surety obligations, jn pursuanceof those presents and shall be as binding upon the Companies as if they have been duly signed by the president and attested by the secretary of the Companies in their own proper persons.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Companies and the corporate seals of theCompanies have been affixed

thereto this---i3th - f-dayif^arch-1-J-^--: ^, 2015 , '■';■':>;: .4 iJ

STATE OF PENNSYLVANIA COUNTY OF MONTGOMERY

On this 13th day of March

American Fire and Casualty Company The Ohio Casualty Insurance Company Liberty Mutual Insurance Company;' West American Insurance Company David M; CareyfAssltant Secretary

2015 , before me personally appeared David M. Carey, who acknowledged himsell to be the Assistant Secretary of American ;Fire; and

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Casualty Company, Liberty Mutual Insurance Company, The Ohio Casualty Insurance Company, and West American Insurance Company, and that he, as such, being authorized so to do, ^execute the foregoing Instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.

Notarial Seal . Teresa Paslo/ia; Notary Public: Plymouth Twp., Montgomery County My Commission Expires March 28.2017

COMMONWEALTH OF PENNSYLVANIA

if

Teresa Pastella, Notary Public

Member, Pennsylvania Association of Notaries

This Power of Attorney is made and executed pursuant toandbyauthority of the following By-laws and Authorizations of American Fire arid Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company which resolutions are now in full force and effect readirig^s follows:

ARTICLE IV - OFFICERS - Section 12. Power of Attorney Any officer or other official of the Corporation authorized for that purpose In writing by the Chairman or the President, and subject to such limitation ss the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation;t6.make,execute, seal, acknowledge and dellver as surety any and all undertakings, bonds, recognizances and other surety obligations.' Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full powerto bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so. executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under, the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority. w>

ARTICLE XIII - Execution of Contracts - SECTION 5. Surety Bonds and Undertakings. Any officer of the Company authorized for that purpose in writing by the chairman or the president,

and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute,

seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact subject to the limitations set forth in their

respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so

executed such instruments shall be as binding as if signed by the president and attested by the secretary. - '

Certificate of Designation - The President of the Company, acting pursuant to the Bylaws of the Company, authorizes David M. Carey, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

Authorization - By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Gregory W. Davenport, the undersigned, Assistant Secretary, of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy of the Power of Attorney executed by said Companies, is in full force and effect and has not been revoked.

7 day of

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this _

Gregory W. Davenport. Assistant Secretary