



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
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Legislation Details (With Text)

File #: F2015-33
Type: Communication **Status:** Placed on File
File created: 5/18/2015 **In control:** City Council
Final action: 5/18/2015
Title: Approval of Official Bond for Treasurer Kurt A. Summers, Jr.
Sponsors: Dept./Agency
Indexes: Miscellaneous
Attachments: 1. F2015-33.pdf

Date	Ver.	Action By	Action	Result
5/18/2015	1	City Council	Placed on File	

Bond Certification Municipal Code Section 2-152-220

I, Stephen R. Patton, Corporation Counsel of the City of Chicago, have reviewed and inspected Bond Nos. 5101167 (Mayor), 5100153 (City Clerk), and 601084018 (City Treasurer), issued by The Ohio Casualty Insurance Company, and I certify that the above-numbered bonds are properly executed as to form.

Stephen R. Patton Corporation
Counsel

Date

I, Daniel Widawsky, City Comptroller for the City of Chicago, have reviewed and inspected Bond Nos. 5101167 (Mayor), 5100153 (City Clerk), and 601084018 (City Treasurer), issued by The Ohio Casualty Insurance Company, and I certify that the sureties on the above-numbered bonds are of sufficient financial responsibility for the amount of the penalty of such bonds.

Daniel Widawsky City Comptroller

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Mutual ^{^ne} Q^{^io} Casualty Insurance Company

SURETY tjrwrm

oUSSU

Na 601084018

KNOW ALL MEN BY THESE PRESENTS:

Thin we Kurt Summers Jr . of

4922 S.. Cornell Ave. Unit V Chicago, IL 60615

(Insert Full Name [top line] and Address [bottom line] of Principal)

as Principal and The Ohio Casualty Insurance Company, a corporation organized and existing under the laws of the State of New Hampshire, (hereinafter called the Surety, arc held and firmly bound unto City of Chicago 333 S. State Street Chicago, IL,60604.

" (Insert Full Name [top line] arid Address [bottom line] of Obligee);

- in the aggregateahd noh-cumuiative penal sum of Two Million Dollars & NO/,100

-. ■ . . . ", ■ .., (\$ 2,000,000 .) DOLLARS, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators,,successors and assigns, jointly; and; severally, firmly by these presents.

WHEREAS; the said Principal has been elected or appointed to (or holds by operation of law) the office of Treasurer/Qualifying

for a term beginning on 5 /18/2015 and ending on Continous

Now, therefore, the condition of this Obligation is such that ifthe said Principal shall well, truly and faithfully perform all official duties required by law of such official during the term aforesaid^ then this obligation'shall be void; otherwise it shall remain in full force and effect, subject to the following conditions:

First: That the Surely may, if it shall so elect, cancel this bond by giving thirty (30) days notice in writing to City 'of Chicago

. : ■ :- -■ ■ : • . ■ .. -■ ■ . and ■ this bond shall be deemed canceled; at,the;expiration of said thirty (30) days, the Surety remaining liable, however, subject to all the terms, conditions and provisions*of this bond,: for-any act or acts covered by this bond which may have been committed ;by the Principal up to the date of such cancelation; Hand; the Surety shall, upon surrender of this bond and its release from all liability hereunder, refund the premium paid, less a pro rate part thereof for the time this bond shall have been in force.

Second: That the Surety shall;not be liable hereunder for the loss of any public moneys or funds occurring through or resulting from the failure of, or defaull in payment by, any banks or depositories in which any public-moneys or funds have been deposited, or,may be deposited, orplaced to the credit] or under the control of the Principal, whether or not such banks or depositories were or may be selected or designed by the Principal or by other persons; or by reason of the allowance to, or acceptance by the Principal of/any interest on said public moneys or funds, any law, decision, ordinance or statute to the contrary notwithstanding. ,

Third: That the Surety shall not be liable for any loss or losses, resulting from the failure ofthe Principal to collect any taxes, licenses, levies, assessments, etc., with the collection of which he may be chargeable by reason of his election or appointment as aforesaid.

SIGNED, SEALED and DATED

The Ohio Casualty Insurance Company

Attorney-in-Fact

F-109c 4/99

OATH OF OFFICE

STATE OF

County of

Kud ft. S'Usrnwers: J?.

do solemnly swear (or affirm) that I will support, protect and defend the Constitution of The United States and the Constitution of the State of
~ZZ-LLfiOO(sSi and that I will discharge the duties of my office of ~Tf-e 6<>Ll

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Wltⁿ fidelity; that I have not paid or contributed, or promised -ti pay or contribute, eitheifjdirectly or indirectly, any money or other valuable thing to procure my nomination or election (or appointment), except for necessary and proper expenses expressly autliorized by law; that I have not knowingly, violated any election law of this State, or procured it to be done by others in my behalf; that I wilfnbt knowingly receive, directly or, indirectly, any money or other valuable thing for the performance or non-performance of any a^fN^r duty pertaining to my office than the compensation allowed by law. So help me God.'

Sworn to and subscribed before me this

JACQUELINE FANIEL OFFICIAL SEAL '- Notary Public - State of Illlnoto My Commission Expires ' April 29,2018 v-v-v w * m m.» m

F-109c 4/99

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

Certificate No. 6910010

American Fire and Casualty Company Liberty Mutual Insurance Company
The Ohio Casualty Insurance Company West American Insurance Company

POWER OF ATTORNEY

KNOWN ALL PERSONS BY THESE PRESENTS: That American Fire & Casualty Company and The Ohio Casualty Insurance Company are

corporations duly organized under the laws of

the State of New Hampshire, that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Massachusetts, and West American Insurance Company

is a corporation duly organized under the laws of the State of Indiana (herein collectively called the 'Companies'), pursuant to and by authority herein set forth, does hereby name, constitute

and appoint, Valary Wright-Lewis; William H. Owens III

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J each individually If there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge
all of the city of Chicago
and deliver, for and on its behalf as surety and as Its act and deed, any and all undertakings, bonds, recognizances and other surety obligations, in
pursuance of these presents and shall be as binding upon the Companies as if they have been duly signed by the president and attested by the
secretary of the Companies in their own proper persons. : ^

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Companies and the corporate seals of
the Companies have been affixed

thereto this 13th day of March 2015... : 5 - ' ^ " "" ,.,.
STATE OF PENNSYLVANIA COUNTY OF MONTGOMERY
On this 13th day of March

American Fire and Casualty Company , . The Ohio Casualty Insurance Company Liberty Mutual Insurance
"Company West iVnerican Insurance Company;

David M. Carey fXssistant Secretary 2°t⁵ . before me personally appeared

David M. Carey, who acknowledged himself to be the Assistant Secretary of American Fire and Casualty Company, Liberty Mutual Insurance Company, The Ohio Casualty Insurance Company, and West American Insurance Company, and that he, as such, being authorized so to do, execute the foregoing Instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.

COMMONWEALTH OF PENNSYLVANIA //~v
Notarial Seal ""
Teresa Pastella, Notary Public ;i By:
Plymouth Twp., Montgomery County My Commission Expires March 28, 2017
Teresa Pastella, Notary Public
Member, Pennsylvania Association of Notaries

This Power of Attorney is made and executed pursuant to authority of the following By-laws and Authorizations of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company which resolutions are now in full force and effect reading as follows:

ARTICLE IV - OFFICERS - Section 12: Power of Attorney. Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President; and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation; to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board; the Chairman, the President or by the officer or officers granting such power or authority.

ARTICLE XIII - Execution of Contracts - SECTION 5. Surety Bonds and Undertakings. Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

Certificate of Designation - The President of the Company, acting pursuant to the Bylaws of the Company, authorizes David M. Carey, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

Authorization - By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Gregory W. Davenport, the undersigned, Assistant Secretary, of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy of the Power of Attorney executed by said Companies, is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this _

Gregory W. Davenport, Assistant Secretary

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