

Legislation Details (With Text)

File #:	O20	15-7212				
Туре:	Ordi	nance	Status:	Passed		
File created:	9/24	/2015	In control:	City Council		
			Final action:	9/24/2015		
Title:		lic hearing(s) on terminatic a No. 1-2015, State Street		vice Area No. 1 and establishme	ent of Special Service	
Sponsors: Dept./Agency						
Indexes:	S.S.	S.S.A. No. 1 (State Street (Loop)), S.S.A. No. 1-2015 (State Street)				
Attachments:	1. O	2015-7212.pdf				
Date	Ver.	Action By	Ac	tion	Result	
9/24/2015		City Council	Pa	ssed	Pass	
9/21/2015	1	Committee on Finance	Re	commended to Pass		

PUBLIC HEARING ORDINANCE

WHEREAS, special service areas may be established pursuant to Article VII, Sections 6(1) and 7(6) of the Constitution of the State of Illinois, and pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended from time to time, and pursuant to the Property Tax Code, 35 ILCS 200/1-1 et seq., as amended from time (the "Property Tax Code"); and

WHEREAS, on July 7, 1977, the City Council of the City of Chicago (the "City Council") enacted an ordinance, as amended by an ordinance enacted by the City Council on November 17, 1993, as further amended by an ordinance enacted by the City Council on December 21, 1994, as further amended by an ordinance enacted by the City Council on December 11, 1996, which established an area known and designated as City of Chicago Special Service Area Number 1 (the "Original Area") and authorized the levy of an annual tax not to exceed an annual rate of .405 percent (.405%) of the equalized assessed value of the taxable property therein (the "Original Services Tax") to provide certain special services in and for the Original Area in addition to the services provided by and to the City of Chicago generally; and

WHEREAS, the City now desires to terminate the authorization of the levy of the Original Services Tax in the Original Area; and

WHEREAS, the City Council finds (a) that it is in the public interest that consideration be given to (i) terminating the authorization of the levy of the Original Services Tax for the Original Area, (ii) the establishment of a new area to be known and designated as City of Chicago Special Service Area Number 1-2015 (the "Area") and (iii) the authorization of a special annual services tax (the "Services Tax") for a period of fifteen (15) years within the Area for the provision of certain special services as set forth herein; (b) that the Area is contiguous; and (c) that the proposed special services are in addition to municipal services provided by and to the City of Chicago generally, and it is, therefore, in the best interests of the City of Chicago that the creation of the Area and the levy of the Services Tax within the Area for the proposed special services to be provided be considered; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The preambles of this ordinance are hereby incorporated into this text as if set out herein in full.

SECTION 2. A public hearing shall be held by the Committee on Finance of the City Council of the City of Chicago at the City Council Chambers, City Hall, Chicago, Illinois (the "Hearing") to consider the creation of the Area and the authorization of the levy of the Services Tax. At the Hearing there will be considered the levy of the Services Tax upon the taxable property within the Area sufficient to produce revenues required to provide special services in the Area. The Services Tax shall not exceed the annual sum of 0.575 percent (0.575%) of the equalized assessed value of the taxable property within the Area. The Services Tax shall be authorized to be levied in tax years 2015 through and including 2029. The proposed amount of the tax levy for special services for the initial year for which taxes will be levied within the Area in tax year 2015 is \$2,434,811. The Services Tax shall be in addition to all other taxes provided

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by law and shall be levied pursuant to the provisions of the Property Tax" Code, as amended from time to time. The special services to be considered include, but are not limited to: customer attraction, public way aesthetics, sustainability and public place enhancements, economic/business development, safety programs, and other activities to promote commercial and economic development, which will be hereinafter referred to collectively as the "Special Services." The Special Services shall be in addition to services provided to and by the City of Chicago generally. The Area shall consist of territory described on Exhibit 1 hereto and hereby incorporated herein. The approximate street location of said territory consists of both sides of State Street from Wacker Drive on the north to Congress Parkway on the south, extending west to Dearborn Street to include Block 37.

SECTION 3. Notice of the Hearing shall be published at least once, not less than fifteen (15) days prior to the Hearing, in a newspaper of general circulation within the City of Chicago. In addition, notice by mail shall be given by depositing said notice in the United States mail addressed to the person or persons in whose name the general taxes for the last preceding year were paid on each property lying within the Area. The notice shall be mailed not less than ten (10) days prior to the time set for the Hearing. In the event taxes for the last preceding year were not paid, the notice shall be sent to the person last listed on the tax rolls prior to that year as the owner of the property.

SECTION 4. Notice of the Hearing shall be substantially in the following form:

Notice of Public Hearing

City of Chicago Special Service Area Number 1-2015.

Notice is hereby given that at o'clock .m., on the , 2015 at the City Council Chambers, City Hall, 121 North LaSalle

day of

Street, Chicago, Illinois, a public hearing will be held by the Committee on Finance of the City Council of the City of Chicago to consider the creation of an area within the City of Chicago to be known and designated as Special Service Area Number 1-2015 (the "Area") and the authorization of the levy of a special annual services tax (the "Services Tax") within the Area. The Services Tax under consideration shall be authorized to be levied in tax years 2015 through and including 2029. The purpose of creating the Area shall be to provide special services within the Area, which may include, but are not limited to: customer attraction, public way aesthetics, sustainability and public place enhancements, economic/business

development, safety programs, and other activities to promote commercial and economic development, which will be hereinafter referred to collectively as the "Special Services."

At the hearing there will be considered a Services Tax to be levied against the taxable property included within the Area for the provision of the Special Services not to exceed the annual sum of 0.575 percent (0.575%) of the equalized assessed value of taxable property within the Area. The proposed amount of the tax levy for special services for the initial year for which taxes will be levied within the Area in tax year 2015 is \$2,434,811. The Services Tax shall be in addition to all other taxes provided by law and shall be levied pursuant to the provisions of the Property Tax Code, 35 ILCS 200/1-1 et seq., as amended from time to time.

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The Area shall consist of the territory described herein and incorporated hereto as Exhibit 1. The approximate street location of said territory consists of both sides of State Street from Wacker Drive on the north to Congress Parkway on the south, extending west to Dearborn Street to include Block 37.

At the public hearing any interested person, including all persons owning taxable real property located within the proposed Area, affected by the creation of the Area and the levy of the Services Tax may file with the City Clerk of the City of Chicago written objections to and may be heard orally with respect to any issues embodied in this notice. The Committee on Finance of the City Council of the City of Chicago shall hear and determine all protests and objections at said hearing, and said hearing may be adjourned to another date without further notice other than a motion to be entered upon the minutes fixing the time and place it will reconvene.

If a petition signed by at least fifty-one percent (51%) of the electors residing within the boundaries of the proposed Area and by at least fifty-one percent (51%) of the landowners included within the boundaries of the proposed Area objecting to the creation of the Area and the levy of the Services Tax therein is filed with the City Clerk of the City of Chicago within sixty (60) days following the final adjournment of the public hearing, the Area shall not be created and the Services Tax shall not be levied.

By order of the City Council of the City of Chicago, Cook County, Illinois.

Dated this

day of

, 2015.

City Clerk, City of Chicago, Cook County, Illinois

SECTION 5. This ordinance shall become effective from its passage and approval.

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EXHIBIT 1

Legal Description and Permanent Index Numbers See attached pages.

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SSA #1-2015 STATE STREET LEGAL DESCRIPTION

ALL THOSE PARTS OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 9, THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 10, THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 16, AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 15, ALL IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 2 IN THE LEO BURNETT RESUBDIVISION OF A TRACT OF LAND IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTHEAST CORNER BEING ALSO THE POINT OF INTERSECTION OF THE SOUTH LINE OF WEST WACKER DRIVE WITH THE WEST LINE OF NORTH STATE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST WACKER DRIVE TO THE NORTHWEST CORNER OF LOT 1 OF BLOCK 8 IN FORT DEARBORN ADDITION TO CHICAGO, SAID CORNER ALSO BEING THE SOUTH LINE OF EAST WATER STREET AND THE EAST LINE OF NORTH STATE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF EAST WATER STREET TO THE NORTHEAST CORNER OF LOT 8 OF SAID BLOCK 8 IN FORT DEARBORN ADDITION TO CHICAGO;

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 8 OF BLOCK 8 IN FORT DEARBORN ADDITION TO CHICAGO TO THE SOUTHEAST CORNER OF SAID LOT 8, BEING ALSO THE NORTH LINE OF EAST HADDOCK PLACE;

THENCE WEST ALONG SAID NORTH LINE OF EAST HADDOCK PLACE TO AN INTERSECTION WITH THE EAST LINE OF LOT 28 IN SAID BLOCK 8 IN FORT DEARBORN ADDITION TO CHICAGO EXTENDED NORTHERLY;

THENCE SOUTH ALONG SAID EXTENSION OF THE EAST LINE OF LOT 28 OF BLOCK 8 IN FORT DEARBORN ADDITION TO CHICAGO TO THE INTERSECTION OF THE SOUTHERLY EXTENSION OF SAID EAST LINE WITH

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THE SOUTH LINE OF EAST LAKE STREET;

THENCE EAST ALONG SAID SOUTH LINE OF EAST LAKE STREET TO THE NORTHEAST CORNER OF LOT 10 OF BLOCK 9 IN SAID FORT DEARBORN ADDITION TO CHICAGO;

Alfred Benesch and Company 205 N. Michigan Ave., Suite 2400, Chicago, 11., 60601

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SSA #1-2015 STATE STREET LEGAL DESCRIPTION

THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 10 OF BLOCK 9 IN FORT DEARBORN ADDITION TO CHICAGO TO THE SOUTHEAST CORNER OF SAID LOT 10, BEING ALSO THE NORTH LINE OF BENTON PLACE;

THENCE WEST ALONG SAID NORTH LINE OF BENTON PLACE TO THE EAST LINE OF LOTS 25 TO 31 OF BLOCK 9 IN SAID FORT DEARBORN ADDITION TO CHICAGO EXTENDED NORTH;

THENCE SOUTH ALONG SAID EXTENSION OF THE EAST LINE OF LOTS 25 TO 31 OF BLOCK 9 IN FORT DEARBORN ADDITION TO CHICAGO EXTENDED SOUTH TO THE SOUTH LINE OF EAST RANDOLPH STREET;

THENCE EAST ALONG SAID SOUTH LINE OF EAST RANDOLPH STREET TO THE NORTHEAST CORNER OF LOT 1 IN R.W. HAYMAN'S SUB. OF LOTS 1, 2, 3 AND THE SOUTH 1/2 OF LOT 5 IN BLOCK 13 OF FORT DEARBORN ADDITION TO CHICAGO, BEING ALSO THE WEST LINE OF NORTH WABASH AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH WABASH AVENUE TO THE SOUTHEAST CORNER OF LOT 1 IN ASSESSOR'S DIV. OF LOTS 6, 7, 8, AND THE S. 1/2 OF LOT 5 IN BLOCK 13 OF FORT DEARBORN ADDITION TO CHICAGO, BEING ALSO THE NORTH LINE OF EAST WASHINGTON STREET;

THENCE WEST ALONG SAID NORTH LINE OF EAST WASHIINGTON STREET TO THE NORTHERLY EXTENSION OF THE EAST LINE OF THE WEST 6.25 FEET OF HOLDEN COURT;

THENCE SOUTH ALONG SAID EXTENSION OF THE EAST LINE OF THE WEST 6.25 FEET OF HOLDEN COURT TO A LINE 99.33 FEET SOUTH OF AND PARALLEL WITH THE SOUTH LINE OF EAST WASHINGTON STREET;

THENCE WEST ALONG SAID PARALLEL LINE TO THE EAST LINE OF LOT 8 IN THE SUBDIVISION OF LOTS 13, 14, AND THE N. 1/2 OF LOT 12 IN BLOCK 14 OF FORT DEARBORN ADDITION TO CHICAGO, BEING ALSO THE WEST LINE OF SAID HOLDEN COURT;

THENCE SOUTH ALONG SAID WEST LINE OF HOLDEN COURT TO THE SOUTHEAST OF CORNER OF LOT 11 IN BLOCK 14 OF FORT DEARBORN ADDITION TO CHICAGO, BEING ALSO THE SOUTH LINE OF SAID HOLDEN COURT;

THENCE EAST ALONG SAID SOUTH LINE OF HOLDEN COURT TO THE SOUTHWEST CORNER OF LOT 4 IN SAID BLOCK 14 OF FORT DEARBORN ADDITION TO CHICAGO, BEING ALSO THE EAST LINE OF SAID HOLDEN COURT;

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SSA #1-2015 STATE STREET LEGAL DESCRIPTION

" " THENCE "NORTH "ALONG SAID EAST LINE OF HOLDEN COUR T TO-THE NORTHWEST CORNER OF SAID LOT 4 OF BLOCK 14 IN FORT DEARBORN ADDITION TO CHICAGO;

THENCE EAST ALONG THE NORTH LINE OF SAID LOT 4 OF BLOCK 14 IN FORT DEARBORN ADDITON TO CHICAGO TO THE NORTHEAST CORNER OF SAID LOT 4, BEING ALSO THE WEST LINE OF NORTH WABASH AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF NORTH WABASH AVENUE TO THE INTERSECTION WITH THE NORTH LINE OF EAST MADISON STREET;

THENCE WEST ALONG SAID NORTH LINE OF EAST MADISON STREET TO THE NORTHERLY EXTENSION OF THE EAST LINE OF LOTS 7 TO 9 IN CANAL TRUSTEE'S SUBDIVISION OF LOTS IN FRACTIONAL SECTION 15 ADDITION TO THE SOUTHEAST CORNER OF LOT 9 IN SAID CANAL TRUSTEE'S SUBDIVISION;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 9 IN CANAL TRUSTEE'S SUBDIVISION OF LOTS IN FRACTIONAL SECTION 15 ADDITION TO THE CENTER OF A 19 FOOT ALLEY IN BLOCK 2 OF FRACTIONAL SECTION 15-39-14, SURVEYED AND SUBDIVIDED BY THE BOARD OF CANAL COMMISSIONERS PURSUANT TO LAW IN THE MONTH OF APRIL, YEAR OF 1836;

THENCE NORTH ALONG THE CENTER LINE OF SAID 19 FOOT ALLEY IN BLOCK 2 OF FRACTIONAL SECTION 15-39-14, SURVEYED AND SUBDIVIDED BY THE BOARD OF CANAL COMMISSIONERS PURUSANT TO LAW IN THE MONTH OF APRIL, YEAR OF 1836, TO THE WEST EXTENSION OF THE NORTH LINE OF LOT 5 OF BLOCK 2 IN SAID FRACTIONAL SECTION 15-39-14;

THENCE EAST ALONG SAID EXTENSION AND SAID NORTH LINE OF LOT 5 OF BLOCK 2 IN FRACTIONAL SECTION 15-39-24 TO THE WEST LINE OF SOUTH WABASH AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF SOUTH WABASH AVENUE TO THE NORTH LINE OF AN ALLEY THAT IS 124.25 FEET NORTH OF THE NORTH LINE OF EAST ADAMS STREET;

THENCE WEST ALONG SAID NORTH LINE OF AN ALLEY THAT IS 124.25 FEET NORTH OF THE NORTH LINE OF EAST ADAMS STREET TO THE WEST LINE OF A NORTH-SOUTH ALLEY FIRST EAST OF SOUTH STATE STREET;

THENCE SOUTH ALONG THE WEST LINE OF SAID NORTH-SOUTH ALLEY TO A LINE 16.5 FEET NORTH OF AND PARALLEL TO EAST CONGRESS STREET;

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SSA #1-2015 STATE STREET LEGAL DESCRIPTION

THENCE WEST ALONG SAID PARALLEL" LINE"TO THE WEST LINE OF SOUTH STATE STREET;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH STATE STREET TO A POINT 28.39 FEET NORTH OF THE SOUTHEAST CORNER OF LOT 22 IN T.G. WRIGHT'S SUBDIVISION OF BLOCK 138 OF SCHOOL SECTION ADDITION TO CHICAGO;

THENCE WEST ON A STRAIGHT LINE TO A POINT ON THE EAST LINE OF SOUTH PLYMOUTH COURT 29.63 FEET NORTH OF THE SOUTHWEST CORNER OF LOT 23 IN SAID T.G. WRIGHT'S SUBDIVISION;

THENCE NORTH ALONG SAID EAST LINE OF SOUTH PLYMOUTH COURT TO THE NORTH LINE OF WEST VAN BUREN STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST VAN BUREN STREET TO THE EAST LINE OF SOUTH PLYMOUTH COURT;

THENCE NORTH ALONG SAID EAST LINE OF SOUTH PLYMOUTH COURT TO THE NORTH LINE OF LOT 7 IN THE ASSESSOR'S SUBDIVISION OF LOTS 2, 5, 8, 11, 14, 17, 20, AND 23 IN BLOCK 139 OF SCHOOL SECTION ADDITION TO CHICAGO;

THENCE EAST ALONG SAID NORTH LINE OF LOT 7 TO THE WEST LINE OF THE NORTH-SOUTH ALLEY FIRST EAST OF SOUTH PLYMOUTH COURT LYING BETWEEN WEST JACKSON BOULEVARD AND WEST VANBUREN STREET;

THENCE NORTH ALONG SAID WEST LINE OF THE NORTH-SOUTH ALLEY FIRST EAST OF SOUTH PLYMOUTH COURT LYING BETWEEN WEST JACKSON BOULEVARD AND WEST VANBUREN STREET TO THE SOUTH LINE OF LOT 3 IN SAID ASSESSOR'S SUBDIVISION; THENCE WEST ALONG SAID SOUTH LINE OF LOT 3 TO THE EAST LINE OF SOUTH PLYMOUTH COURT;

THENCE NORTH ALONG SAID EAST LINE OF SOUTH PLYMOUTH COURT TO THE NORTH LINE OF WEST JACKSON BOULEVARD;

THENCE EAST ALONG SAID NORTH OF WEST JACKSON BOULEVARD TO THE WEST LINE OF LOT 14 IN THE SUBDIVISION OF BLOCKS 83, 92, AND 140 OF SCHOOL SECTION ADDITION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 14 AND ITS NORTH EXTENSION TO THE SOUTH LINE OF LOT 3 IN THE SUBDIVSION OF LOTS 3 AND 4 OF BLOCK 140 OF SCHOOL SECTION ADDITION TO CHICAGO;

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SSA #1-2015 STATE STREET LEGAL DESCRIPTION

THENCE EAST ALONG SAID SOUTH LINE OF LOT 3 AND ITS EAST EXTENSION TO THE EAST LINE OF LOT 1 IN THE SUBDIVSION OF LOTS 3 AND 4 OF BLOCK 140 OF SCHOOL SECTION ADDITION TO CHICAGO;

THENCE NORTH ALONG SAID EAST LINE OF LOT 1 AND ITS NORTH EXTENSION TO THE NORTH LINE OF WEST ADAMS STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST ADAMS STREET TO THE WEST LINE OF LOT 8 IN THE SUBDIVISION OF LOTS 5 AND PART OF LOT 6 IN BLOCK 141 OF SCHOOL SECTION ADDITION;

THENCE NORTH ALONG SAID WEST LINE OF LOT 8 IN THE SUBDIVISION OF LOTS 5 AND PART OF LOT 6 IN BLOCK 141 OF SCHOOL SECTION ADDITION TO THE SOUTH LINE OF AN ALLEY FIRST NORTH OF WEST ADAMS STREET LYING BETWEEN SOUTH DEARBORN STREET AND SOUTH STATE STREET, BEING ALSO THE NORTHWEST CORNER OF SAID LOT 8;

THENCE EAST ALONG SAID SOUTH LINE OF THE ALLEY FIRST NORTH OF WEST ADAMS STREET LYING BETWEEN SOUTH DEARBORN STREET AND SOUTH STATE STREET TO THE SOUTH EXTENSION OF THE WEST LINE OF THE EAST 32.1 FEET OF LOT 3 OF BLOCK 141 IN SCHOOL SECTION ADDITION TO CHICAGO;

THENCE NORTH ALONG SAID SOUTH EXTENSION, SAID WEST LINE OF THE EAST 32.1 FEET OF LOT 3 AND ITS NORTH EXTENSION TO THE NORTH LINE OF WEST MONROE STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST MONROE STREET TO THE EAST LINE OF THE ALLEY FIRST WEST OF SOUTH STATE STREET LYING BETWEEN WEST MONROE STREET AND WEST MADISON STREET; THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY FIRST WEST OF SOUTH STATE STREET LYING BETWEEN WEST MONROE STREET AND WEST MADISON STREET TO THE NORTH LINE OF WEST MADISON STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST MADISON STREET TO THE WEST LINE OF LOT 6 IN BLOCK 58 OF ORIGINAL TOWN OF CHICAGO IN THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG SAID WEST LINE OF LOT 6 TO THE NORTH LINE OF WEST CALHOUN PLACE;

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SSA #1-2015 STATE STREET LEGAL DESCRIPTION

THENCE'EAST ALONG SAID NORTH " LINE OF WEST CALHOUN PLACE TO THE WEST LINE OF LOT 7 OF ASSESSOR'S RESUBDIVISION OF SUBLOTS 1 TO 5 OF BLOCK 58 OF ORIGINAL TOWN OF CHICAGO;

THENCE NORTH ALONG SAID WEST LINE OF LOT 7 OF ASSESSOR'S RESUBDIVISION OF SUBLOTS 1 TO 5 OF BLOCK 58 OF ORIGINAL TOWN OF CHICAGO AND ITS NORTH EXTENSION TO THE NORTH LINE OF WEST WASHINGTON STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST WASHINGTON STREET TO THE WEST LINE OF NORTH STATE STREET;

THENCE NORTH ALONG SAID WEST LINE OF NORTH STATE STREET TO THE SOUTH LINE OF WEST RANDOLPH STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST RANDOLPH STREET TO THE SOUTH EXTENSION OF THE EAST LINE OF LOT 7 OF BLOCK 36 IN THE ORIGINAL TOWN OF CHICAGO IN THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 39 NORTH, 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG THE EAST LINE OF LOT 7 OF BLOCK 36, AND ITS NORTH AND SOUTH EXTENSIONS TO THE SOUTH LINE OF LOT 2 OF SAID BLOCK 36 IN THE ORIGINAL TOWN OF CHICAGO;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 2 OF BLOCK 36 TO THE WEST LINE OF SAID LOT 2 OF BLOCK 36 IN THE ORIGINAL TOWN OF CHICAGO;

THENCE NORTH ALONG SAID WEST LINE OF SAID LOT 2 OF BLOCK 36 TO THE SOUTH

LINE OF WEST LAKE STREET;

THENCE NORTH TO THE SOUTHWEST CORNER OF LOT 2 IN THE LEO BURNETT RESUBDIVISION OF A TRACT OF LAND IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG THE WEST LINE OF SAID LOT 2 IN THE LEO BURNETT RESUBDIVISION TO THE SOUTH LINE OF WEST WACKER DRIVE;

THENCE EAST ALONG SAID SOUTH LINE OF WEST WACKER DRIVE TO THE POINT OF BEGINNING;

TOGETHER WITH ALL OF THE LANDS CONTAINED WITHIN THE PERMANENT IDENTIFICATION NUMBERS 17-09-451-020 THROUGH 17-09-451-027, 17-09-451-036, 17-09-451-037, AND 17-09-451-038.

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SSA #1-2015 STATE STREET LEGAL DESCRIPTION

ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

Legal Description completed September 11, 2015 by: Alfred Benesch & Company

Illinois Professional Land Surveyor No. 3685 License expires November 30, 2016

Alfred Benesch and Company 205 N. Michigan Ave., Suite 2400, Chicago, II, 60601

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CHICAGO September 24. 2015

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

An ordinance authorizing the Committee on Finance the authority to hold a public hearing in order to terminate Special Service Area Number 1 and establish Special Service Area Number 1-2015.

Direct Introduction

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Ordinance Transmitted Herewith

This recommendation was concurred in by of members of the committee with

(signed

Respectfully submitted

Chairman