



Office of the City Clerk

City Hall
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Legislation Details (With Text)

File #: O2015-7396
Type: Ordinance **Status:** Passed
File created: 10/14/2015 **In control:** City Council
Final action: 10/28/2015
Title: Property tax levy for Year 2017
Sponsors: Emanuel, Rahm
Indexes: 2017
Attachments: 1. O2015-7396.pdf

Date	Ver.	Action By	Action	Result
11/2/2015	1	City Council	Signed by Mayor	
10/28/2015		City Council	Passed	Pass
10/21/2015	1	City Council	Deferred and Published	
10/20/2015	1	Committee on Finance	Recommended to Pass	Pass
10/14/2015	1	City Council	Referred	

OFFICE OF THE MAYOR
CITY OF CHICAGO

RAHM EMANUEL
MAYOR

• October 14,2015

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Budget Director, I transmit herewith ordinances authorizing a Supplemental Tax Levy for 2015 and Tax Levies for 2016, 2017 and 2018.

Your favorable consideration of these ordinances will be appreciated.

Mayor

Very truly yours,

ORDINANCE

WHEREAS, the City of Chicago is a home rule unit of government as defined in Article VII, Section 6(a) of the Illinois Constitution, and, as such, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City has established a funding plan for contributions to the Policemen's Annuity and Benefit Fund and Firemen's Annuity and Benefit Fund (the "public safety pensions") for the year 2017 pursuant to its powers granted by the Constitution and laws of the State of Illinois; and

WHEREAS, pursuant to State law, the City will be required to contribute funding for the public safety pensions for 2017 consistent with the amounts levied pursuant to this ordinance, and

WHEREAS, it is now appropriate and in the best interests of the City of Chicago to enact its tax levy related to the public safety pensions for the year 2017, to become effective as provided herein; and

WHEREAS, it is appropriate that the portion of the tax levy related to the public safety pensions for the year 2017 receive expeditious consideration by the City Council; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The sum of Seven Hundred Three Million, Three Hundred Seven Thousand Dollars (\$703,307,000), ascertained by the City Council as the total amount of appropriations hereby legally made and anticipated to be required for public safety pensions to be provided for by the tax levy of the year 2017, is hereby levied for the year 2017 upon all property within the City of Chicago subject to taxation. The amounts appropriated and levied for each of said purposes, respectively, are set forth below in separate columns.

Appropriations for Expenditures and Amounts Levied for the Fiscal Year Beginning January 1, 2017, and Ending December 31, 2017

Amounts Appropriated

Amounts Levied

Amounts to be levied in 2017 for the payment of public safety pensions

Code Description

Policemen's Annuity and Benefit Fund - 0683

Amounts Appropriated

Amounts Levied

- 1 -

For the city's contribution to employees' annuity and benefit fund

Specific Purposes - Financial

Total from Policemen's Annuity and Benefit Fund- 0683

Code Description

Firemen's Annuity and Benefit Fund - 0684

For the city's contribution to employees' annuity and benefit fund

Amounts Appropriated

\$227,000,000 \$212,622,000

Specific Purposes - Financial

Total from Firemen's Annuity and Benefit Fund-0684

\$727,000,000 \$703,307,000

SECTION 2. No later than ten days after its effective date, the City Clerk shall file with the County Clerk of Cook County and the County Clerk of DuPage County certified copies of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage and approval.