

## Legislation Details (With Text)

File #:	O20	17-3567			
Туре:	Ordi	nance	Status:	Passed	
File created:	4/19	/2017	In control:	City Council	
			Final action:	5/24/2017	
Title:	Grant(s) of privilege in public way for PPF/MB N Michigan Ave Venture LLC				
Sponsors:	Reilly, Brendan				
Indexes:	Grants of Privilege				
Attachments:	1. O2017-3567.pdf				
Date	Ver.	Action By	Ac	tion	Result
5/24/2017	1	City Council	Pa	ssed	Pass
5/18/2017	1	Committee on Transportation	on and Re	commended to Pass	Pass
4/19/2017	1	City Council	Re	ferred	

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to PPF / MB N. Michigan Avenue Venture, LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, two (2) Vault(s) under the public right-of-way adjacent to its premises known as 669 N. Michigan Ave..

Said Vault(s) at N. Michigan Avenue measure(s):

One (1) at sixty (60) feet in length, and eleven (11) feet in width for a total of six hundred sixty (660) square feet. Said

Vault(s) at E. Erie Street measure(s):

One (1) at one hundred (100) feet in length, and nineteen (19) feet in width for a total of one thousand nine hundred (1900) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1127233 herein granted the sum of seventeen thousand two hundred sixty-nine (\$17,269.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs

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associated with damage, relocation or removal of private property caused by the City performing work in the public way. Alderman

Authority herein given and granted for a period of five (5) years from and after 02/26/2017.

## Page 1 Chicago Guarantee' Survey Compajvy plat of survey Of \*

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