



Office of the City Clerk

City Hall
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Legislation Details (With Text)

File #: Or2017-269
Type: Order
Status: Failed to Pass
File created: 5/24/2017
In control: City Council
Final action:
Title: Call for Chief Financial Officer, Budget Director and City Treasurer to testify regarding "Rainy Day Fund", Tax Increment Financing (TIF), investment returns and undedicated or unexpended revenue sources
Sponsors: Munoz, Ricardo, King, Sophia D., Hairston, Leslie A., Sawyer, Roderick T., Sadlowski Garza, Susan, Foulkes, Toni, Moore, David H., Taliaferro, Chris, Waguespack, Scott, Ramirez-Rosa, Carlos, Arena, John, Lopez, Raymond A.
Indexes: Budget & Management, City Treasurer, Finance
Attachments: 1. Or2017-269.pdf

Date	Ver.	Action By	Action	Result
5/29/2019	1	City Council	Failed to Pass	
7/24/2017	1	Committee on Finance	Held in Committee	Pass
6/26/2017	1	Committee on Finance	Held in Committee	Pass
5/24/2017	1	City Council	Referred	

**Committee on Finance May 24,2017 City
Council Meeting**

ORDER

ORDERED, that the Chief Financial Officer, Carole Brown, the Director of the Budget Office for the City of Chicago, Alex Holt, and the Treasurer of the City of Chicago, Kurt Summers, appear at the next (June) convening of the Committee on Finance for testimony including, but not limited to, full accountings and holdings of the following city funds and resources:

- The "Rainy Day Fund";
- Tax Increment Financing revenues and holdings;
- Any and all investment returns identified by the Office of the Treasurer; and
- Any other undedicated or unexpended revenue sources under the control of the City of Chicago.

Ricardo Munoz
Alderman, 22nd Ward

Roderick Sawyer Alderman, 6th Ward
TonrFbulkes Alderman, 16th Ward
David Moore Alderman, 17th Ward

Chris Taliaferro Alderman, 29th Ward

Carlos Ramirez-Rosa Alderman, 35th Ward