

## Office of the City Clerk

City Hall 121 N. LaSalle St. Room 107 Chicago, IL 60602 www.chicityclerk.com

## Legislation Details (With Text)

**File #**: O2017-6307

**Type:** Ordinance **Status:** Failed to Pass **File created:** 9/6/2017 **In control:** City Council

Final action:

Title: Amendment of Municipal Code Title 2 by deleting Section 2-92-420(o) regarding definition of

"established business"

Sponsors: Sawyer, Roderick T., Villegas, Gilbert, Ervin, Jason C., Austin, Carrie M., Munoz, Ricardo, Dowell, Pat,

Cardenas, George A., King, Sophia D., Maldonado, Roberto, Mitchell, Gregory I., Beale, Anthony, Reboyras, Ariel, Scott, Jr. Michael, Waguespack, Scott, Solis, Daniel, Santiago, Milagros, Taliaferro, Chris, Foulkes, Toni, Curtis, Derrick G., Willie B. Cochran, Brookins, Jr., Howard, Hairston, Leslie A.,

Lopez, Raymond A., Moore, David H., Harris, Michelle A.

Indexes: Ch. 92 Dept. of Purchases, Contracts & Supplies

**Attachments:** 1. O2017-6307.pdf

Date	Ver.	Action By	Action	Result
5/29/2019	1	City Council	Failed to Pass	
9/6/2017	1	City Council	Referred	

Committee on Workforce Development
September 6, 2017 City Council
Meeting

## **ORDINANCE**

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 2-92-420 of the Municipal Code of Chicago is hereby amended by deleting the struck-through language as follows:

2-92-420 Definitions.

(omitted text is unaffected by this ordinance)

compotin§-4n tho markets in which it operates.-does not need to be a full participant in the program in order to effectuate the purposes of the program, as determined by the chief

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Fer-ealendar year 20Q0, a business-entity shall be prosumed to be an established-business-if the business entity and its affiliates have had annual average-gross-receipts in ex-eess-ef \$27,500,000.00 ever the pre views three fiscal years. For calendar-year 2001 and beyondi this sum-shatr-be adjusted upwards or downwards by applying to it a rate equal to the Consumer Price Index for Urban Wa§e Earners and Clerical Workers (CPI W) published by the United States-Bureau of Labor Statistics for that calendar year. Such adj

File	#:	0201	7-6307	Version:	1

ustment shall be made for a given year in January of the following year and shall remain in offeet for that given year until the following year's adjustment is made. The chief procurement officer, after computing the adjustment for a given year, shall cause the new sum as adjusted to be published for five

(omitted text is unaffected by this ordinance)

SECTION 2. This ordinance shall be in force and effect upon passage and approval.