

Legislation Details (With Text)

File #:	R20	18-682				
Туре:	Res	olution S	status:	Adopted		
File created:	6/27	7/2018 Ir	n control:	City Council		
		F	inal action:	7/25/2018		
Title:	Support for renewal of Class 6(b) tax incentive for property at 217 N Western Ave					
Sponsors:	Burnett, Jr., Walter					
Indexes:	Class 6(b)					
Attachments: 1. R2018-682.pdf, 2. R2018-682 (V1).pdf						
Date	Ver.	Action By	Acti	on	Result	
8/1/2018	1	Office of the Mayor	Sig	ned by Mayor		
0/1/2010		-				
7/25/2018	1	City Council	Ado	opted	Pass	
	1 1	City Council Committee on Economic, Ca and Technology Developme	apital Red	opted commended to Pass	Pass	

RESOLUTION FOR RENEWAL OF CLASS 6(B) REAL ESTATE TAX INCENTIVE FOR THE BENEFIT OF VAN METER INC., AN IOWA CORPORATION, AND REAL ESTATE LOCATED GENERALLY AT 217 N. WESTERN AVENUE IN CHICAGO, ILLINOIS PURSUANT TO COOK COUNTY, ILLINOIS TAX INCENTIVE ORDINANCE, CLASSIFICATION SYSTEM FOR ASSESSMENT

WHEREAS, the Cook County Board of Commissioners has enacted the Cook County Tax Incentive Ordinance, Classification System for Assessment, as amended from time to time (the "County Ordinance"), which provides for, among other things, real estate tax incentives to property owners who build, rehabilitate, enhance and occupy property which is located within Cook County and which is used primarily for industrial purposes; and

WHEREAS, the City of Chicago (the "City"), consistent with the County Ordinance, wishes to induce industry to locate, expand and remain in the City by supporting financial incentives in the form of property tax relief; and

WHEREAS, Van Meter Inc., an Iowa corporation (the "Applicant"), is the owner of certain real estate located generally at 217 N. Western Avenue, Chicago, Illinois 60612 as further described on Exhibit A hereto (the "Subject Property") and intends to substantially rehabilitate an approximately 27,880 square foot industrial facility thereon; and

WHEREAS, on November 3, 1999 the City Council of the City enacted a resolution (the "Original 6(b) Classification Resolution") supporting and consenting to the Class 6(b) classification of certain property (the "Original 6(b) Classified Property") which also included the Subject Property by the Office of the Assessor of Cook County (the "Assessor"); and

WHEREAS, the Assessor classified the Original 6(b) Classified Property, including the Subject Property as a Class 6(b) classification in 2007; and

WHEREAS, the Original 6(b) Classified Property was sub-divided by the Assessor through a Division for tax year 2006 thereby creating the Subject Property parcel with the Property Tax Identification Number 17-07-312-040-0000; and

WHEREAS, the Applicant purchased the Subject Property in 2015 and is currently the owner of the Subject Property; and

WHEREAS, the Subject Property maintains its qualification as Class 6(b) real estate as defined in the Ordinance in that it continues to be used primarily for industrial purposes; and

WHEREAS, the redevelopment objective of the City in connection with the Subject Property is to make further capital investment to an industrial facility, retain existing jobs and create new jobs; and

WHEREAS, it is intended that the Applicant will use the Subject Property for production, warehousing and/or distribution of electrical and mechanical supplies; and

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WHEREAS, the Applicant has filed an eligibility application for renewal of the Class 6(b) classification with the Assessor pursuant to the County Ordinance; and

WHEREAS, it is the responsibility of the Assessor to determine that an application for a Class 6(b) classification or renewal of a Class 6(b) classification is eligible pursuant to the County Ordinance; and

WHEREAS, the County Ordinance requires that, in connection with the filing of a Class 6(b) renewal application with the Assessor, an applicant must obtain from the municipality in which such real estate is located a resolution expressly stating, among other things, that the municipality has determined that the industrial use of the property is necessary and beneficial to the local economy and that the municipality supports and consents to the renewal of the Class 6(b) classification; now therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1: That the City determines that the continued industrial use of the Subject Property is necessary and beneficial to the local economy in which the Subject Property is located.

SECTION 2: That the City supports and consents to the renewal of the Class 6(b) classification with respect to the Subject Property.

SECTION 3: That the Economic Disclosure Statement, as defined in the County Ordinance, has been received and filed by the City.

SECTION 4: That the Clerk of the City of Chicago is authorized to and shall send a certified copy of this resolution to the Assessor, and a certified copy of this resolution may be included with the Class 6(b) renewal application filed with the Assessor by the Applicant, as applicant, in accordance with the County Ordinance.

SECTION 5: That this resolution shall be effective immediately upon its passage and approval.

Honorable 27th Ward	Walter	Burnett,	Alderman,

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EXHIBIT A

Legal Description of Subject Property:

LOT 1 IN CLEARWATER FISHERIES PLAT OF SUBDIVISION, BEING A PART OF THE SOUTHWEST ¹/₄ OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 30, 2005 AS DOCUMENT NO. 0536403035 IN COOK COUNTY, ILLINOIS,

Permanent Real Estate Tax Index Numbers (PINS) for the Subject Property:

17-07-312-040-0000

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CITY OF CHICAGO AFFIDAVIT FOR COOK COUNTY CLASS 6b TAX INCENTIVE

On behalf of Van Meter Inc. (the "Applicant"), I hereby certify, represent and warrant the following to the City of Chicago:

1. Attached as Exhibit 1 hereto and hereby incorporated herein is a true and correct Disclosure of the Ownership Interests of the Applicant as set forth in Cook County's Code of Ethical Conduct (Cook County, 111., Code, Ch. 2, Art. VII, Div. 2, Subdiv. VI, Section 2-610), including but not limited to a true and correct list of all real estate owned in Cook County, Illinois by the Applicant, including all permanent index numbers associated with such real estate.

2. Attached as Exhibit 2 hereto and hereby incorporated herein is a true and correct Cook County Incentives Glass Living Wage Ordinance Affidavit ("Living Wage Affidavit") for the Applicant. The Applicant hereby represents and warrants that it shall provide a Living Wage Affidavit to the City for any lessees of the Subject Property (as hereinafter defined) who enter into a lease for the Subject Property on or after July 1,2020.

3. The Applicant is not delinquent in the payment of any property taxes administered by Cook County or by a local municipality.

4. The Applicant is in compliance with all applicable laws, as required by the Cook County Real Property Assessment Classification Ordinance, as amended from time to time (the "Classification Ordinance").

Under penalty of perjury, I hereby certify, represent and warrant that I have the knowledge and the authority to provide this Affidavit to the City of Chicago on behalf of the Applicant. This Affidavit shall be deemed to be the Applicant's Economic Disclosure Statement, as defined in the Classification Ordinance. The Applicant hereby submits this Affidavit to the City of Chicago for purposes of complying with the provisions of the Classification Ordinance.

1 hereby acknowledge that the City of Chicago has not, and will not independently verify the certifications, representations and warranties contained herein. I further acknowledge that the City of Chicago is entitled to and is in fact relying upon the certifications, representations and warranties contained herein in connection with its support and consent for the Class 6b application of the Applicant to the Office of the Assessor of Cook County, Illinois pursuant to the Classification Ordinance in connection with property located at 217 N. Western Avenue, in Chicago, Illinois (the "Subject Property").

1 understand and acknowledge that if the certifications, representations or warranties contained herein are untrue in any respect, the support and consent of the City of Chicago for the Class 6b classification of the Subject Property may be revoked, and other penalties at law or in equity may apply.

APPLICANT:

Name of Company: Van Meter Inc.

<u>By:</u> <u>/joCCfi^,/^</u>

Print Name of Signatory: Nathan A. Jensema Print Title of Signatory: VP of Finance_

PAMELA 8. GLANDORF ! ffk tOommtoion Hutrtm 15624J J3L My Commtnion Expires *>* May 24, 2020

 $\begin{array}{cccc} \mbox{Signed and sworn before me on $oa. $$A-1$"Z-.Q (Date) af} & V!^x^- & (County) & Xt-nOo- & (State) \\ .-rKACyJ'c. $$ J^qjv7^y|^A & (Notary Public) & My Commission expires on $$_*j~^/[-QC ji^O $$ \bullet $$ \end{tabular}$

EXHIBIT 1

See attached Cook. County Disclosure of Ownership Interests of the Applicant. COOK COUNTY DISCLOSURE OF OWNERSHIP INTEREST STATEMENT

The Cook County Code of Ordinances (§2-610 et seq.) requires that any Applicant tor any County Action must disclose information concerning ownership Interests in the Applicant This Disclosure of Ownership Interest Statement must be completed with all information current as of the date this Statement Is signed. Furthermore, this Statement must be kept current, by filing an emended Statement, until such time as the County Board or County Agency shall take action on the application. The information contained In this Statement will be maintained fn a database and made available for public viewing. County reserves the right to request additional Information to verify veracity of Information contained in this statement

If you are asked to list names, but there are no applicable names to list, you .must, slate NONE. An incomplete Statement will be delayed and am/ action regarding this contract will be delayed. A failure to fully comply with the ordinance may result in the action taken by the County Board or County Agency being voided.

"Applicant' means any Entity or person making an application to the County for any County Action.

"County Action' means any action by a County Agency, a County Department, or the County Board regarding en ordinance or ordinance amendment, a County Board approval, or other County agency approval, with respect to contracts, teases, or sale or purchase of real estate.

'Person' 'Entity' or "Legal Entity" means a sole proprietorship, corporation, partnership, association, business (rust, estate, two or more persons having a Joint or common interest, trustee of a land trust, other commercial or legal entity or any beneficiary or beneficiaries thereof.

This Disclosure of Ownership Interest Statement must be submitted by:

1. An Applicant for County Action and

2. A Person that holds stock or a beneficial interest in the Applicant sod. is listed on the Applicant's Statement (a "Holder") must file a Statement and complete #1 only under Ownership Interest Declaration. -

Please print or type responses dearly and legibly. Add additional pages if needed, being careful to identify each portion of the form to which each additional page refers.

This Statement is being made b	y the [^] Applicant or []] Stock/Beneficial Interest Holder			
This Statement Is an:	[[J] Original Statement or [[}Amended Statement			
Identifying Information: Name VAN METER INC.		; :			
D/B/A: !	FE	IN # Only, j ;			
Street Address: 217 NORTH WESTERN AVENUE					
City. CHICAGO	state: [⊫]	Zip Code: 80612			

Phone <mailto:n.< th=""><th>No.: lansema@van</th><th>319-399-0734 meterlne.eom></th><th>Fax</th><th>Number:</th><th>Email:</th><th>nJansema@vanmeterIne.eom</th></mailto:n.<>	No.: lansema@van	319-399-0734 meterlne.eom>	Fax	Number:	Email:	nJansema@vanmeterIne.eom
-	-	stration Number: ure Partnership)				
· ·	e Number fit ap	• /		:	١	
Form of Lega	I Entity:					
Business Tru	st Other(descri	be)				
0 Sole Pro	oprietor f~J	Partnership f-J Corp	oration Q	Trustee of Land Trust		
j Estate	C	Association fJ Jc	int Venture			
PRIVATELY	HELD BUSIN	ESS CORPORATION				
Ownership	Interest Decla	ration:				
1, List per	the name(s), ac cent (5%) fn th	ldress, and percent owne ne Applicant/Holder.	ership of each	Person having a legal o	r beneficial interest (Includin	g ownership) of more than five
Name						
Van Meter Ir Address	dustrial, Inc. I	Employee Stock^ipfiS	nPl'en			

850 32nd Avenue SW Cedar Rapids, IA 52404 Percentage Interest In Applicant/Holder

100%

(100% employee owned)

If the interest of any Person listed in (t) above Is held as en agent or agents, or a nominee or nominees, list the name end address of the principal on whose behalf the Interest Is held.

Name of Agent/Nominee

3. Is the Applicant constructively controlled by another person or Legal Entity? [j j J Yes [j j]No If yes, state the name, address and percentage of beneficial interest of such person, end the relationship under which such control Is being or may be exercised.

Percentage of Beneficial Interest

Corporate Officers, Members and Partners Information:

For ell corporations, list the names, addresses, and terms for all corporate officers. For all limited liability companies, list the names, addresses for all members. For all partnerships and joint ventures, list the names, addresses, for each partner or joint venture.

Title (specify title of Office, cr whether manager or partnerflolnt venture) President & CEO

Melanie Fisher Doyie Cedar Rapids, 1A 52404 Mike Grossman Jeffrey Miller Brian Bytner Declaration (check the applicable box): Chief Growth Officer

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Operations & IT Officer
Chief Business Development Officer
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() I state under oath that the Applicant has withheld no disclosure as to ownership interest in the Applicant nor reserved any Information, data or plan as to the intended use or purpose for which the Applicant seeks County Board or other County Agency action.

I stale under oath that the Holder has withheld no disclosure es to ownership interest nor reserved any information required to be disclosed.

. 4. REAL ESTATE OWNERSHIP DISCLOSURES.

The Applicant must indicate by checking the appropriate provision below and providing all required Information that either a) The

following is e complete list of all real estate owned by the Applicant in Cook County:

PERMANENT INDEX NUMBER(S): 17-07-312-0400000

(ATTACH SHEET IF NECESSARY TO LIST ADDITIONAL INDEX NUMBERS)

.The Applicant owns no real estate in Cook County. EXCEPTIONS TO CERTIFICATIONS OR DISCLOSURES.

If the Applicant is unable to certify to any of the Certifications or any other statements contained in this EDS and not explained elsewhere in

this EDS, the Applicant must explain below:

If the letters, "NA", the word "None' or 'No Response' appears above, or if the space Is left blank, ft will be condusivery presumed that the Applicant certified to all Certifications and other statements contained in this EDS.

COOK COUNTY DISCLOSURE OF OWNERSHIP INTEREST STATEMENT SIGNATURE PAGE

Name of Authorized Appil Nathan A. Jensema Signature £^ njensema@vanmeterinc E-mail address <u>VP of Finance, Van Meter Inc.</u> Title

Date 319-399-0734 Phone Number

Subscribed to and sworn before me this II-H,^ day of.JHo^j "■ 20ifi.

Notary Public Signature

RAMEW S. GLANOORF •A fCommtesion Number 1562-43 <Mc MyConvnissionExplrM . May 24. 2020

EXHIBIT 2

See attached Living Wage Affidavit for the Applicant.

Cook County Assessor's Office

118 north Clark Street, Chicago, IL 60602

PHONE: 312.443.7550 WEBSITE: WW.COOKCOUNTYASSBSSOR.COM http://www.cookcountyassbssor.com

Incentives Class Living Wage Ordinance Affidavit

Nathan A. Jensema

as agent for the applicant set forth below, who is seeking a classification incentive as referenced below, I do hereby state under oath as follows:

- 1. As the agent for the applicant set forth below, I have personal knowledge as to the facts stated herein.
- 2. The property identified by PIN(s) with commonly known address(es), listed in Exhibit A attached and herein incorporated, are/is the subject of a pending application/renewal (circle as appropriate) for one of the following development incentives provided by the Code of Ordinances of Cook County, Chapter 74, Article II, Division 2, The Cook County Real Property Assessment Classification Ordinance, Sec.74-60 et seq., as amended:

Class 8 (industrial property)

- 3. The Cook Counly Assessor's Office has issued the following control number regarding this
- 3. applicatior^newaj/circle as appropriate), 61880
- 4. I have reviewed the Code of Ordinances of Cook County, Chapter 34, Article IV, Division 1 and The Cook County Living Wage Ordinance, Sec. 34-127 et seq., as amended (the "Ordinance"), and certify that the applicant is in compliance with the above referenced Cook County Living Wage Ordinance, due to one of the following options (check as appropriate):

* Applicant is currently paying a living wage to its employees, as defined in the Ordinance.

OR

Applicant is not required to pay a living wage, pursuant to the Ordinance.

Further affiant sayeth not.

' Agent's Signature (/ 850 32nd Ave., SW" Cedar Rapids, IA 52^04

Agent's Mailing Address Van Meter Inc.

Applicant's Name fl.jensema@vanmeterlnc.com <mailto:fl.jensema@vanmeterlnc.com>

Nathan A. Jensetna, Controller Agent's Name & Title 319-399-0734

Agent's Telephone Number

Same Applicant's Mailing Address Applicant's e-mail address

Subscribed and sworn before me this V^dayof

y** PAMELA S. GLANDORF § £fa 1 CommfMJon Number 1M243 My Commission Eiqftto May 34. 2020

Exhibit A

(Please type or Print)

PIN(s)

Common Address

17-07-312-040-0000

217 N. Western Ave., Chicago, IL 60612