

# Office of the City Clerk

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Date	Ver.	Action By	Action	Result
10/31/2018	1	City Council	Placed on File	

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2014-2018

Strengthening Affordability.

Neighborhoods

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201 8 SECOND QUARTER PROGRESS REPORT APRIL-JUNE

CHICAGO DEPARTMENT OF PLANNING & DEVELOPMENT

# LETTER FROM THE COMMISSIONER

We are pleased to submit the 2018 Second Quarter Progress Report, which presents the Department of Planning and Development's progress on the goals set forth in Bouncing Back, the City's fifth Five-Year Housing Plan covering the years 20M-2018.

Since 2009 the Department of Planning and De%'elopment (DPD)-along with its predecessors, the Department of Community Development and Department of Housing and Economic Development-has been the lead agency for the City's affordable housing, housing preservation and homebuyer assistance programs. These initiatives are administered by the Department's Housing Bureau. Other DPD divisions promote economic development and coordinate the City's zoning, land-use planning, sustainabiliry and historic preservation initiatives.

On June 26 Mayor Emanuel proposed the creation of a separate Ciry department that will be focused exclusively on housing as a core component of all neighborhoods. Starting January 1, 2019, the new Department of Housing will implement the City's affordable housing strategies under the next Five-Year Housing Plan and establish a long-term institutional framework to meet Chicago's unique and constantly changing housing needs.

As we transition ro this new organizational-structure, our staff will continue ro work closely with neighborhood groups, elected officials, state and federal agencies, and other community stakeholders. We at DPD could not succeed in our efforts without the ongoing support and cooperation of these valued partners. It is only through these relationships that we can move forward in creating and preserving affordable housing, and promote a thriving, diverse city.

David L. Reifman Commissioner
Department ol Planning and Development

Chicago Housing Plan 2014-2018

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### **REFERENCE**

- 1. Chicago Metropolitan Area Median Incomes
- 2. Ciry ol Chicago Maximum Affordable Monthly Rents

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# INTRODUCTION

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his document is the 2018 Second Quarter Progress Report on the Chicago Department of Planning and Development's housing plan, Bouncing Back: Chicago Five-Year Homing Plan 2014-2018.

For 2018, DPD is projecting commitments of more than \$321 million to assist over 8,500 units of housing

Through the second quarter of 2018, the Department has committed more than \$65 million in funds to support almost 5,200 units, which represents 60% of the 2018 unit goal and 20% of the resource allocation goal.

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# CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS

In 2018, the Department of Planning and Development expects to commit more than \$276 million to support nearly 6,000 units of affordable rental housing. DPD initiatives support new construction, rehab of abandoned or deteriorated properties and direct rental subsidies.

Through the second quarter, DPD has committed over \$40 million in resources to support 3,936 units. These numbers represent 67% of the 2018 multi-family unit goal and 15% of the multi-family resource allocation goal. We expect this disparity between resource usage and unit production to close significantly as multi-family projects currently in the pipeline gain City Council approval.

# Multi-family Rehab and New Construction Caroline Hedger Apartments

An affordable, 449-unit senior building in Rogers Park is being rehabbed by the Chicago Housing Authority (CHA) with financing approved on April 18 by the City Council. Caroline Hedger Apartments, located at 6400 N. Sheridan Road in the 49th Ward, is receiving \$58.8 million in interior and exterior improvements, including a new roof, modernized HVAC systems, kitchen updates and a new sprinkler system to bring the property into compliance with stepped-up fire safety requirements under the building code.

Under the plan, the City will cede up to \$35 million in tax-exempt bond volume cap to the CHA and issue \$2 million in Low Income Housing Tax Credits that will generate \$19.8 million in equity for the project. The CHA will use the proceeds ro complete the renovations, which are already underway. Other funding sources include a \$20 million CHA loan and a \$17.6 million private mortgage loan.

The 26-story high-rise contains 302 studios and 147 one-bedroom units. Constructed in the 1960s, it is named after Dr. Caroline Hedger, a pioneering physician who championed the health needs of Chicago meatpacking workers during the first half of the 20th century.

Caroline Hedger Apartments (left) is neighbor lo u new mixed-use development. Concord at Sheridan, now under construction will) financial assistance from the City. When completed, the Concord will house III inixed-inioiiie units, a large/ store and a H.OOO-si/uarc-foot community room /or Caroline Hedger residents.

Quarrer ending June 2018 Chicago Housing Plan 2014-2018

# Updates to Previously Reported Developments

# Rehabbed Carling Hotel Marks Milestone In SRO Housing Preservation

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On April 23 Mayor Emanuel joined with Comr. David Reifman, Aid. Walter Burnett and

affordable housing advocates to celebrate a milestone in the City's efforts to preserve Single Room Occupancy (SRO) housing: the reopening of the newly rehabbed Carling Hotel on the rapidly developing Near North Side. The City acquired the property in 2016 under the Mayor's SRO Preservation Initiative and then sold it at a reduced cost to Michaels Development Co. for preservation as an SRO.

Funding for the Curling's acquisition was provided by the SRO Preservation Initiative and the Affordable Housing Opportunity Fund, which are supported through fees paid by developers of market-rate projects. Further City assistance included a \$6.2 million property value writedown and a \$2.6 million loan using Donations Tax Credit equity from the City and IHDA. The project's financing was approved by the City Council in September 2016.

The historic four-story building, constructed in 1927, is located at 1512 N. La Salle Street in the 27th Ward. As a result of the rehab, the original 1 55 SRO units were converted to eighty studio apartments, each with private bath and kitchenette. The \$27.4 million project also restored the building s lobby and terra cotta facade.

The SRO Preservation Initiative was launched in 2014 by the Emanuel Administration, which worked with the Chicago for All Coalition and other advocacy groups, to enact an ordinance ro actively support the preservation of SROs like the Carling.

Quarter ending June 2018

# PROMOTION HOMEOWNERSHIP

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In 2018, the Department of Planning and Development expects to commit almost \$24 million to help nearly 500 households achieve or sustain homeownership. DPD initiatives support the construction of new homes, the acquisition and rehab of deteriorated and abandoned properties and financing programs for home purchase and rehabilitation.

Through the second quarter, the Department has committed nearly \$ 16 million to support 201 units. These numbers represent 40% of the 2018 homeownership unit goal and 68% of the homeownership resource allocation goal.

# City to Look at Tiny Homes As Affordable Housing Option

Mayor Emanuel on June 8 announced a new initiative to explore the viability of tiny homes as an additional affordable housing option in Chicago neighborhoods. An RFI (Request for Information) has been issued by the Department of Planning and Development to solicit proposals specifically focused on the potential for tiny homes to serve seniors and those experiencing homelessness in the city.

"Every Chicagoan should have a place to call home, period," the Mayor said. "These innovative homes have the potential to create affordable and permanent housing options for some of Chicago's most vulnerable residents."

Tiny homes are stand-alone structures, typically less than 500 square feet, that contain scaled-down living areas, sleeping spaces, kitchens and bathrooms. The homes are designed to support targeted populations such as the chronically homeless, seniors and others desiring minimal space for daily needs.

The RFI sought information from developers and non-profit housing agencies to help the City assess the viability ol tiny homes in the context of local neighborhood needs, zoning and building codes, and affordable housing resources. Respondents were asked to estimate actual development costs (assuming City support not to exceed \$2 million), target specific populations and locations, and suggest appropriate changes to the City's zoning ordinance.

The initiative would be supported through the Affordable Housing Opportunity Fund and fees collected from house-sharing companies like Airbnb. Responses to the RFI were accepted through July 13.

Chicago Housing Plan 2014-2018

# IMPROVEMENT AND PRESERVATION OF HOMES

In 2018, the Department of Planning and Development expects to commit over \$21 million to assist nearly 2,200 households repair, modify or improve their homes. DPD initiatives support emergency repairs, energy efficiency improvements and financing programs to help existing homeowners keep their homes.

Through the second quarter, DPD has committed almost \$9 million in resources to support 1.031 units. These numbers represent 47% of the 2018 improvement and preservation unit goal and 42% of the improvement and preservation resource allocation goal.

# Home Improvement Grants to Target Neighborhoods Along 606 Trail

A \$1 million home improvement initiative to assist low- and middle-income Northwest Side homeowners living near the 606 Trail was approved on June 27 by the City Council. The 606 Bloomingdale Trail Home Improvement Program will offer forgivable grants to owner-occupants of one- to four-unit homes along a 1.5-mile segment of the trail, which runs above Bloomingdale Avenue through the Logan Square, Humboldt Park and West Town communities.

Neighborhoods adjoining the 606 have experienced gentrification pressures since the trail opened on an abandoned railroad viaduct in 2015- The new grants are intended to preserve affordability for property owners who have lived in their homes for at least three years and earn up to 120 percent of area median income (approximately \$94,800 for a family of four).

To qualify, properties must be located within an area generally bounded by Pulaski Road, California Avenue, LeMoyne Sneer and Dickens Avenue. Crants of up to \$25,000 will be awarded for masonry repairs, porch and roof improvements, tuck-pointing, door and window repairs, and other exterior upgrades. If the owner moves or sells the home within five years, they will be required to pay back a prorated share ofthe grant amount.

Neighborhood Housing Services (NHS) of Chicago will administer the program with funding from rhe Ciry's Affordable Housing Opportunity Fund. NHS will begin accepting applications from homeowners later this year.

Quarter ending June 2018

# POLICY, LEGISLATIVE AFFAIRS AND OTHER ISSUES

# New City Department Will Focus Exclusively on Housing

On June 26 Mayor Emanuel proposed the creation of a new City department dedicated to the availability and affordability of housing throughout Chicago. The Department of Housing will be responsible for implementing the strategies outlined in the next Five-Year Housing Plan, along with administering the wide array of tools created by the City to support housing citywide.

"The Chicago Department of Housing will bring under one roof all of our work to make housing more affordable and accessible for all Chicagoans," the Mayor said. "Every resident of Chicago deserves a great place to call home, and this new department will give the City a specialized resource to ensure housing remains affordable for anyone who wants to live, work and raise a family in Chicago."

Through the new agency the City will tailor policies to individual neighborhood markets, by deploying existing tools and crafting new strategies where needed. Partnering with the development and advocacy communities, the Department of Housing can address changing housing needs as Chicago's economy continues to strengthen, and work to forestall affordability and gentrification issues increasingly seen in other major cities.

The Mayor's 2019 Budget will specify the new department's structure and funding, with increases in staffing and resources targeted to achieve its strategic objectives.

Before 2009 the City also had a separate Housing Department. Since that time, housing functions have been assigned to a single division within the larger Department of Planning and Development, which has overall responsibility for the City's housing and economic development in it i at i ves.

Quarter-ending June 2018 Chicago Housing Plan 2014-20IS

Fourteenth Annual Rents Right Housing Expo

On June 23 the 14th Annual Rents Right Housing Expo once again provided a convenient, one-stop opportunity for Chicago landlords and renters to learn more about their rights and responsibilities. Sponsored by the Department of Planning and Development with the Chicago Rents Right Committee, the expo delivered practical information about financial literacy, conflict resolution, the CityKey ID program and other topics of interest to building owners and tenants.

The free event was held at Back of the Yards College Preparatory High School, located at 2111 W. 47th Street. The 257 attendees were able to talk directly to experts and meet with City agencies, housing advocates and attorneys.

Participating agencies included various City departments, Lawyers' Committee for Better Housing, Metropolitan Tenants Organization, Community Investment Corporation, Access Living and a wide range of other organizations concerned with rental housing issues.

Bilingual workshops covered topics such as the Residential Landlord and Tenant Ordinance, immigration issues in a sanctuary city, and building code and public health questions. Multiple taffies and give-^ aways were offered, and the first 100 qualifying Chicago residents were eligible to receive a free CityKey ID.

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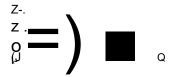
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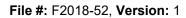
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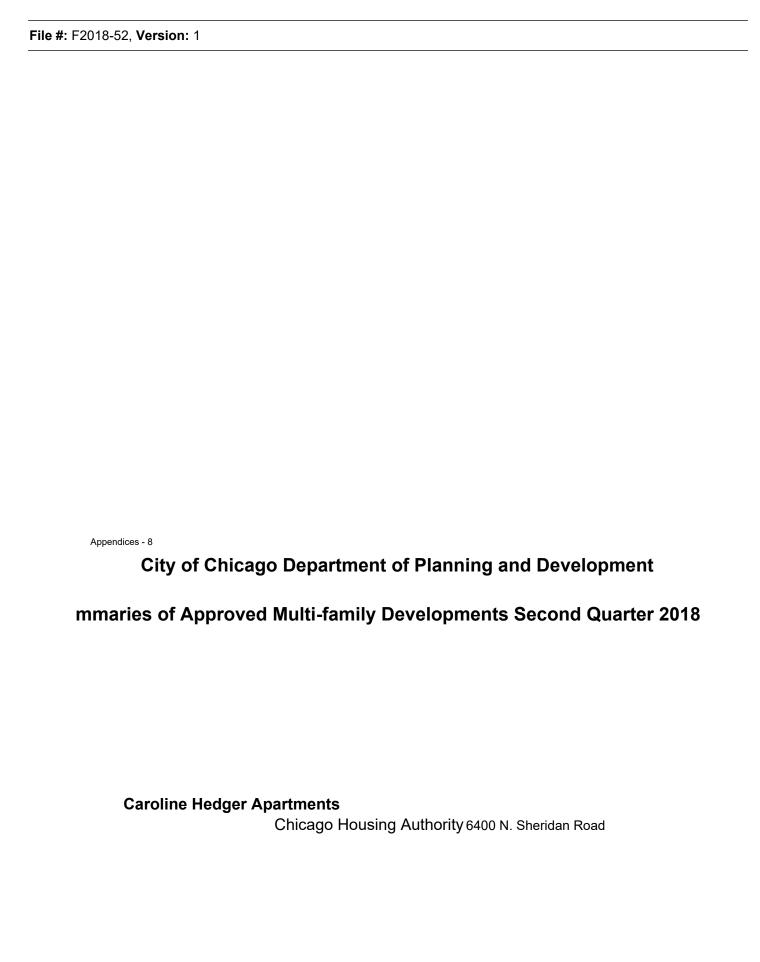
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City of Chicago Department of Planning and Development Second Quarter 2018

Project Summary: Caroline Hedger Apartments

BORROWER/DEVELOPER: Chicago I lousing Authority

FOR PROFIT/NOT-FOR-PROFIT: Not-For-Profit

PROJECT NAME AND ADDRESSES: Caroline Hedger Apartments

6400 N. Sheridan Road

WARD AND ALDERMAN: 49th Ward

Alderman Joseph A. Moore

COMMUNITY AREA: Rogers Park

CITY COUNCIL APPROVAL: April 18, 2018

PROJECT DESCRIPTION: Rehab by the CHA of a 26-story senior building containing 302

studios and 147 one-bedroom units. The renovations, which were started in 2014, include a new roof, modernized HVAC systems, kitchen updates and a new sprinkler system for fire protection. To support the project, the City will cede up to \$35 million in tax-exempt bond volume cap to the CHA and issue the 4% Low Income Housing Tax

Credits generated by the bonds.

LIHTCs: \$ 1,978,484 in 4% credits generating \$ 19,784,840 in equity

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Project Summary: Caroline Hedger Apartments Page 2

# **UNIT MIX / RENTS**

Туре	Number	Rent	Income Levels Served
Studio	296	\$1,046	60% AMI
Studio	6	\$1,046	80% AMI
1 bedroom	144	\$1,190	60% AMI
1 bedroom	3	\$1,190	80% AMI
TOTAL	449		

# **DEVELOPMENT COSTS**

Category	Amount	Per Unit	% of Project
Construction	\$ 48,786,998	S 108,657	83.0%
Developer Fee	\$ 3,271,255	S 7,286	5.6%
Reserves	S 2,474,031	\$ 5.510	4.2%
Other Soft Costs	\$ 4,235,189	S 9,432	7.2%,
TOTAL	S 58,767,473	\$ 130,885	100%

# **PROJECT FINANCING**

Source	Amount	Rate	Per Unit	% of Project
LIHTC Equity	\$ 19,784,840		\$ 44.064	33.7%
CHA Loan	S 19,921,067		S 44,368	33.9%.
Private Loan	S 17,673,900	6.0%	\$ 39,363	30.1%

Deferred Developer Fee **TOTAL** 

S 1,387,666 \$ 58,767,473 S 3,091 S 130,885 2.4% 100%

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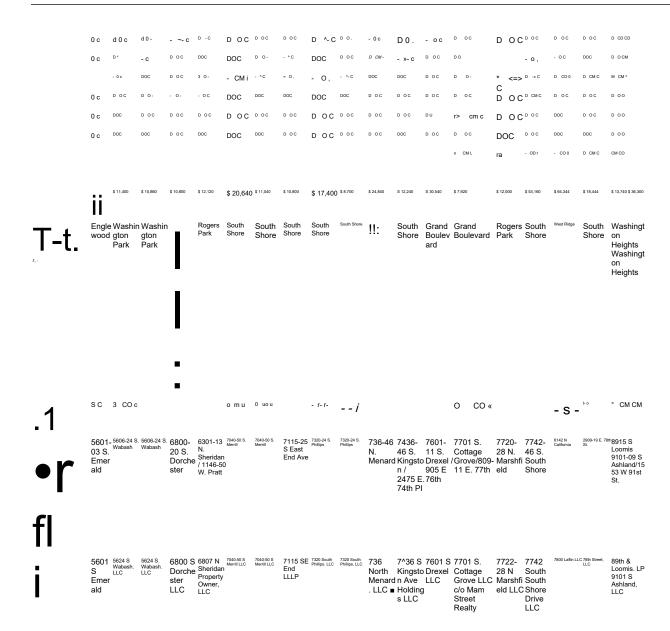
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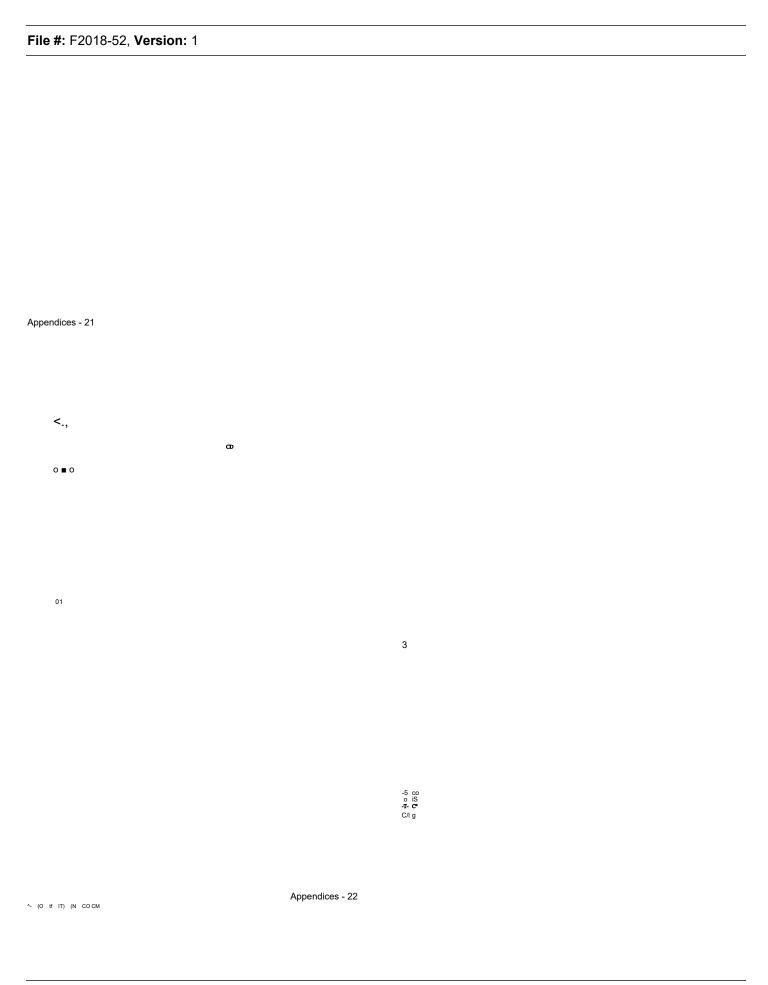
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Department of Planning and Development TROUBLED BUILDINGS INITIATIVE I (Multi-family) January 1 - June 30, 2018

	Qu"arter,First Counted			TBI. Status /	Ward	Community Area
	2018,1	1320S. Millard	6	In Court	24	North Lawndale
2	2018,1	1322 S Lawndale	6	Under Receivership	24	North Lawndale
2	2018,1	2156-2158 W 21st St	21	In Court	25	Lower West Side
2	2018,1	2201-09 E 67TH ST	18	Recovered	5	South Shore
2	2018,1	2440-52 E 75th St / 7445-47 S Phillips Ave	19	Stabilized	7	South Shore
2	2018,1	313-15 E 60TH ST	4	Recovered	20	Washington Park
2	2018,1	4134 W Wilcox	20	Stabilized	28	West Garfield Park
2	2018,1	5621 S. Ashland	4	Under Receivership	16	West Englewood
2	2018,1	5850-54 S Campbell/2502 W 59th St	9	Recovered	16	Gage Park
2	2018,1	6112 S VERNON	3	Under Receivership	20	Woodlawn
2	2018,1	6219-21 S. Rhodes Ave.	6	In Court	20	Woodlawn
2	2018,1	6221 S. ST. LAWRENCE AVE.	2	In Court	20	Woodlawn
2	2018,1	6501 S Kenwood Ave.	3	In Court	20	Woodlawn
2	2018,1	6732-34 S Perry	6	Recovered	6	Greater Grand Crossing
2	2018,1	6750-58 S Green	10	Stabilized	6	Englewood
2	2018,1	739-41 S INDEPENDENCE BLVD	12	Under Receivership	24	East Garfield Park
2	2018,1	7655 S Carpenter/1024 W 77th St	10	In Court	17	Auburn Gresham
2	2018,1	936-42 E. 80th ST.	12	Stabilized	8	Chatham
2	2018,2	11259-61 S. Edbrooke/140-50 E. 113th St.	21	Stabilized	9	Roseland
2	2018,2	1134 W Marquette	10	Under Receivership	16	Englewood
2	2018,2	1222 W. 60 th	4	Under Receivership	16	West Englewood
2	2018,2	1320 S. Millard	6	In Court	24	North Lawndale
2	2018,2	1 322 S Lawndale	6	Under Receivership	24	North Lawndale
2	2018,2	1406-08 S Hamlin	8	Under Receivership	24	North Lawndale
2	2018,2	2156-2158 W. 21st St	21	In Court	25	Lower West Side
2	2018,2	2837-45 E 80th St / 8001 S Muskegon Ave	19	Under Receivership	7	South Chicago
2	2018,2	3263 W. Fulton	6	In Court	28	East Garfield Park
2	2018,2	4134 Wilcox	8	Stabilized	28	West Garfield Park

2018,2	5751-59 S MICHIGAN AVE	28	Recovered	20	Washington Park
2018,2	5850-54 S Campbell/2502 W 59th St	9	Recovered	13	Chicago Lawn
2018,2	6001 S. Campbell	4	Stabilized	16	Chicago Lawn
2018,2	6011 S. Campbell	4	Stabilized	16	Chicago Lawn
2018,2	61 12 S VERNON	3	In Court	20	Woodlawn
2018,2	6501 S Kenwood Ave.	3	Under Receivership	20	Woodlawn
2018,2	6504-06 SMINERVA AVE	6	In Court	20	Woodlawn
2018,2	6603 S. Campbell	10	Under Receivership	16	Chicago Lawn
2018,2	739-41 S INDEPENDENCE BLVD	12	Under Receivership	24	Easl Garfield Park
2018,2	8006-08 S. Elhs Ave	6	In Court	8	Chatham

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## Department of Planning and Development NEIGHBORHOOD LENDING PROGRAM January 1 - June 30, 2018

RReported		of Units <sup>;</sup> ^:/Loan ;' Amount			Community Area
2018,1	2547 W Pope John Paul II Dr	2	\$150,400	15	Brighton Park
2018,1	6418 S Rhodes Ave	2	\$143,750	20	Woodlawn
2018,1	6147 S Mozart	1	\$140,000	16	Chicago Lawn

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2018,1	1319 W. 1 10th St	1	\$7,110	34	Morgan Park
2018,1	5700 S Honore	2	\$15,000	18	West Englewood
2018,1	6442 S. Langley Ave	2	\$196,500	20	Woodlawn
2018,1	8031 S Peoria Street	2	\$213,450	21	Auburn Gresham
2018,1	6547 South Ellis, Unit 2N	1	\$199,987	20	Woodlawn
2018,1	81 32 S Morgan Ave	1	\$209,300	21	Auburn Gresham
2018,2	4720 S. Elizabeth St	1	\$88,000	20	New City
2018,2	4907 S Knox Ave	1	\$155,850	14	Garfield Ridge
2018,2	8527 S Tripp Avenue	1	\$149,960	18	Ashburn
2018,2	1217 S Harding Ave	3	\$245,500	24	North Lawndale
2018,2	241 W 23rd Street	2	\$35,000	25	Armour Square
2018,2	4844 S Marshfield Ave	2	\$177,300	20	New City
2018,2	5749 S Talman	1	\$129,100	16	Gage Park
2018,2	3957 W. Huron Ave	1	\$89,300	37	Humboldt Park
2018,2	1949 S Hamlin Ave	2	\$121,000	24	North Lawndale
2018,2	3433 Washington St	1	\$95,200	28	East Garfield Park
2018,2	6151 S Champlain Ave	2	\$245,100	20	Woodlawn
2018,2	7130 S Michigan Ave	2	\$100,000	6	Greater Grand Crossing
2018,2	6442 S. Langley Ave	2	\$193,000	20	Woodlawn
2018,2	1 2604 S. Wentworth	1	\$39,200	9	West Pullman
2018,2	6445 S. Peoria	1	\$10,000	16	Englewood
2018,2	1 2604 S. Wentworth	1	\$10,000	9	West Pullman
2018,2	6445 S. Peoria	1	\$139,000	16	Englewood
2018,2	6442 S. Langley Ave	2	\$10,000	20	Woodlawn

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\$128,000

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South Lawndale

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3524 West Franklin

7512 S Wabash Ave

2531 S Whipple St

8921 S. Jeffery Blvd

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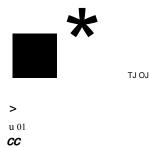
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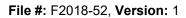
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Appendices

## **Density Bonus Report**

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126 N Des Plames / 659 W Randolph	Mcstow Stem Development Services	10/5/2006	units/oayment	N/A - initii'illv built units rather tnan	\$555,124.90		5
				paymenl			
2 W Erie. Dana Holel	Dana Hctcl, LLC		payment	S335.400	\$335.400.00		

10 East Delaware	Ten East Delaware. 11.C. the Pnmo G Manager	roJun-06	payment	S2.376.420	\$2,376,420 00
60 E Monroe	Mesa Development	5/1/2005	payment	\$1.325.303	\$1,325,303 00
111 W Illinois	The Alter Group	As of Right	payment	\$922,420	\$922,420.00
123 S. Green. The Emerald B	Greek Town Residential Partners LLC. Harlem, 60634	47/21/2006	payment	S285.600	\$285,600.00
125 S Green. The Emerald A	Greek Town Residential Partners LLC, Harlem, 60634	47/21/2006	payment	S224.400	\$224,400 00
151 N State Street (MOMO)	Smithfield Properties. LLC	7/V2005	payment	\$299.000	\$299,000 00
160 E Illinors	Orange Blue RHA	As of Right	payment	\$639.828	\$639,828 00
301-325 W Ohio(Bowne)	Woodlawn Development LLC (Metropo	llit5/19/2005	payment	\$1.216.860	\$1,216,860.00
550 N St. Clair Street	Estate) Sutherland Pearsall Dev Corp	As of Right	payment	S373.180	\$373,180.00
600 N Fairbanks Ct	Schatz Development. 610 N Fairbanks	7/1/2005	payment	S580.880	\$580,880.00
611 S Wells	TR Harrison, LLC	As of Right	payment	S22.735	\$22,734 50
642 S Clark	Smithfield Properties. LLC	As of Right	payment	S225.965	\$225,965 00
1001 W VanBuren	Smithfield Properties, LLC	6/1/2005	payment	S87.452	\$87,451.81
1255 S Stale	13th&State LLC	5/1/2005	payment	S247.254	\$247,254 00
1400-16 S Michigan	1400 S Michigan LLC	12/1/2005	■' payment	\$432.317	\$432,316 80
1454-56 S Michigan	Sedgwick Properties Deve Corp	5/19/2005	payment	S322.371	\$322,371 25
1555 S. Wabash Avenue	Nine West Realty, 1300 Paulina St, 3rd		payment	S127.145	\$127,144.80
1720S Michigan Avenue	1712THC.LLC by CK2 Development LI		payment	S915.631	\$915,631.20
	Michigan-Indiana I LC by Chieftain Cor				
2131 S. Michigan Ave/2138 S Indiana	,		payment	\$614,452	\$614,451 60
2100 S. Indiana	Avalon Development Group, LLC	Sep-06	payment	\$285,451	\$285,451 00
205-15 W Washington	Jupiter Realty Corporation	3/16/2006	payment	5420,306	\$420,305.60
212-232 E Erie. 217-35 W Huron (Flair		12/1/2005	payment	\$2,250,415	\$2,250,415.00
161 W Kmzie	Lynd Development	As of Right	payment	\$1,211,280	\$1,211,280.00
1-5 W Walton/2 W Delware (Scottish Ri Park)		As of Right	payment	S2.698.385	\$2,698,385 00
200-218 W Lake St/206 N Wells St	210-218 W Lake LLC. 920 York Rd , #: IL 60571	32May-07	payment	\$1,439,417	\$1,439,416.80
118 E Erie	NM Project Company, LLC ■	As of Right	payment	\$1,990,687	\$1,990,686.72
501 N Clark 55-75 W Grand 54-74 W III	linBoycell.LLC	11/19/2009	paymenl	\$2,920,844	\$2,920,843.80
618-630 W Washington/101-121 N. Dec Catalyst)	s The Cornerstone Group 70. LLC	12/1/2005	payment	\$540,630	\$540,630.00
111 W Wacker		4/11/2007	payment	S89.870	\$89,869.68
171 N Wabash/73 E Lake Street	M&R Development. LLC	8/21/2008	payment	\$1,482,941	\$1,482,941.00
212-232 W Illinois St . 501-511 N Frank	disJDL Acquisitions, LLC. 908 N Halsted,	CIAug-08	payment	\$2,654,166	\$1,191,822.00
1- 19 E Chestnut	Loyola University of Chicago	3/21/2013	payment	\$220,607	\$220,607.00
Arkadia 201-17 S Halsted 61-79 W Ada Quincy	mWhile Oak Realty Partners	11/27/2012	payment	\$1,675,133	\$1,675,132.80
118- 128 W Chicago 801- 819 N LaSall	o Smithfield Properties XVI LLC	5/16/2013	payment	\$714,892	\$714,892.20
118- 128 W Chicago 801- 819 N LaSall	e Smithfield Properties XVI LLC	1/16/2014	payment	\$953,198	\$953,198.20
Old Colony Building 407 S Dearborn 35	5-3407 Dearborn LLC	7/18/2013	payment	\$605,556	\$605,556.48
(07 North Wells	Akara Development Services	As of Right	paymenl	\$351,878	\$351,877 60
200-214 N Michigan Ave (200 N. Michig	gaBuck Development 200 LLC	12/19/2013	payment	\$1.291.931	\$1,291,931 20
360 N Michigan	AG-OCG 360 North Michigan LLC	9/18/2014	payment	S177.941	\$177,940 50
1149-1167 S Slate St (State/Elm Street	) Elm State Property LLC	V16/2014	oayment	SI .178.544	\$1,178,544 00
171 N Halsted	171 Partners LLC	8/21/2014	nayment	S913.703	\$913,703 00
720 N LaSalle	Superior Park LLC	8/21/2014	nayment	\$1.082.121	\$1,082,120 80
801-833 N Clark (833 Clark Apartments	s) Ryan Companies	10/23/2014	payment	S974.346	\$974,345 60
224-22B E Ontario	SMASHotels Chicago LLC	As of Right	payment	S193.362	\$193,362 40
400-420 W Huron 700-708 N Sedgwick	Foodsmilh Huron Assoaaies LLC	12/18/2014	payment	S744.313	\$744,312 80
235 Van Lauren"	CMK Companies	3/14/2C07	payment/units	N/A - inituilly built units	\$917,384 60
1118 N State (Cedar Hotel)	Cccar Property LLC	B/20/2015	payment	S746.3G0	\$746,359 60

(540 N Wells	Wells & Erie LLC	H;20/2tJ 15	payment	SI,595.842	\$1,595,850 40
167 Ere	MAC West LLC	8/21/2014	payment	S2.310.889	\$2,310,888 80
451 E Grand	Reia:ed Midwest	12/18/2014	payment	S2.983.153	S2.983.1C8 00
2-8 E Huron	CA Residential Slale/Huron LLC	As o! Right	payment	\$935.680	\$935,680
311 W Illinois	Illinois Franklin I I C	2/18/2015	payment	SI.106.992	\$1,106,992 00
215 W Hubbard	215 Hubbard LLC	6/18/2015	paymenl	S1.461 553	\$1,461,552 80
650 S Wells"	CMK Companies	11/19/2015	uaymenl	S8.707 477	\$1,553,620 80
1136 S Wabash	1136 S Wabash LLC	5/19/2016	naymenl	S736.7G9	\$736,768 72
1101 S Wabasn	11th St Wabash. LLC	As of Riohi	naymenl	\$723 677	S723.676 80
111 S Peoria	LG Development G'o.in LLC	3/-/COMI	uaymenl	S6J3 585	\$643,584 70
1 S Halsted	Mid C ty Plfiza LLC	8/0/2012	uaymenl	\$2.507.292	\$2,587,291 84
300 S Michigan Ave	Fisscx Hotel Owner LLC	W19/2016	anymeml	SI .295.096	\$2,023,577 60

Appendices'- 47

# **Density Bonus Report**

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1326 S Michigan	SMAT LLC	3/17/2016	payment	S1.957.042	\$1,957,841 60	
100 W Huron	AP 100 W Huron Property	LL5/19/2016	paymenl	\$721,497	\$721.497 00	
80S W Van Buren 320-340	S808 Van Buren LLC	As of Right	paymenl	\$577.05-1	\$577,053.60	
56 W Huron	Kifcrbaum Development LL	_C As of Right	payment	S240.559	\$240,559.20	
1000 W Monroe	SP Monroe LLC	As of Right	'payment	S123.401	\$123,400.80	
723-729 W Randolph (725	Ra725 Randolph LLC	12/19/2013	payment	\$541.640		
1061 WVan Buren	Pizzuti Development	10/15/2015	paymenl	\$1,167,209		
2109 S Wabash	DK Acquisitions LLC	3/17/2016	payment/units	\$248,582		10 (proposed)
1000 S Michigan	1000 S Michigan Equities I	LL(4/21/2016	payment	S828.502		
430-438 N LaSalle SI 142-	15PG Development LLC	8/18/2010	paymenl	S636.615		
tota S**'~' <b>■</b> '				j;\;' ;;;sr; \$73,513,	80\$63,676,057	*30

<sup>&#</sup>x27; This was initially reported as an ARO project. A settlement agreement enabling the developer to pay an in-lieu payment of \$48,283 40 per affordable unit sold of market was approved on this dale As of June 30, 2014, the project is complete 25 unils have been sold to affordable buyers, with 19 units sold to market buyers, for o total of 44 required affordable units

<sup>&</sup>quot; This payment will be phased

;::: <sup>:</sup>	J.	+	DENSITY BO	ONUS: PROJE	CTS ON HOLD^r	* *J	;T "^'-4	
Prop	erty Address	Developer": T.v;	-		:i:Plan Commission:-""-==  Approval	.1	Type ^	Projected Payment-1-
2346	-56 S Wabash	_	Dave D	Oubin	3/17/2005	units		n/a - 10 units
150 E	E. Ontario		Monac	o Development	5/19/2005	payme	enl	\$3,880,870
1327	S. Wabash (Glashaus)			h Street, LLC, c/o Pie Sangamon, 60607	ed7/5/2006	payme	ent	S412.351
535 1	N. St Clair		Suthed	land Pcarsall Dev Cor	rp6/1/2006	payme	ent	S3.595.112
1-15	E Superior		1 E Su	penor, LLC	2/1/2006	payme	ent	S940.960
51-67	7 E Van Burcn/40M19 S	Wabash (Bucking	ham-WabasBuckin	gham.'Wabash LLC	6/18/2009	payme	ent	S2.026.879
324 \	W Harrison Street (Old I	Post Office)	Interna Inc	tional Properly Devel	oŗ7/18/2013	payme	ent/units	\$26,098,631

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\$36,95^804- **\*\*\*\*** 



<sup>\*\*\*</sup> Developer has agreed to piovide at least 10°b of bc-us square footage ns affordable housing, for a minimum of 281,235 square feet

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Property Address'	Developer':.'	■Plan Commission ^^Ap^roval	Туре	Projected.Paymenl ;>.	Date Canceled;.
100-106 S Sangamon. 933-943	WCampus Condominiums. LLC	N/A	payment	S243.617	10/1/2006
301-319S Sangamon Street / 92	25 Heidner Properties	August-06	units	N/A Units	3/1/2010
501-517 W Huron, 658-678 N K 502 W Erie (Park Kingsbury)	inç501 Huron Building Corporation	June-06	paymenl	\$853.320	8/1/2007
680 N Rush (F/K/A 65 East Huro Ranch)	onHuron-Rush. LLC	Dcccmber-05	payment	\$1,550,239	6/1/2008
2100 S Prair-e Avenue	2100 S Prame. LLC	As of Right	payment	S129.730	8/1/2008
251 E Ohio / 540 N Fairbanks	Fairbanks Development Associa	ateJanuary-0/		S1.042.945	10/1/2008
2055 S Praire (Chess Lofts/Aris	todWar man Development	Septemher-05	payment	\$576,947	1/S/2009
1712 S Praine	1712 S Prairie LLC	February-06	payment	\$699,890	9/30/2009
630 N McClurg	Colub & Company	May-08	payment	\$7.920.806	12/15/2009
400 N Lake Shore Drive (The S	pirShelborne North Water Sire.et L	P ApnI-07	payment	\$5.700.300	
Total				•A" \$18,717,794	IT

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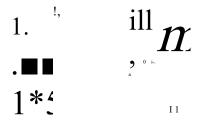
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