



- (iv) The floor area ratio may be no greater than that which is necessary to maintain, reuse or rehabilitate character buildings, and other existing, non-character buildings, or that which is necessary to provide improvements to character buildings, and other existing, non-character buildings, as contemplated in Sections 16-8-070(b)(ii) and 16-8-070(b)(iii).
- (v) The rezoning is not eligible for the bonus floor area described in Sections 17-7-0406 or 17-7-0455. However, floor area ratio increases achieved pursuant to Sections 17-3-0403-B, 17-3-0403-C, 17-4-0405-C or 17-4-0405-D are allowed.
- (vi) The character building must be declared, and remain, an official Chicago Landmark and the zoning lot or lots subject to the rezoning must adhere to the requirements of this Section 16-8-070(b) for the lesser or 40 years from the date of the final action by the City Council on the rezoning application or the elimination of the applicable conversion area as further described in Section 16-8-030.
- (vii) Italicized terms used in this section indicate terms defined in Title 17 of the Municipal Code of Chicago, the Chicago Zoning Ordinance:

*(Omitted text is unaffected by this ordinance)*

SECTION 2. This Ordinance shall be in full force and effect upon its passage and approval.

Alderman Gilbert Villegas, 36<sup>th</sup> Ward