



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
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Legislation Details (With Text)

File #: O2020-5773
Type: Ordinance
Status: Failed to Pass
File created: 11/23/2020
In control: City Council
Final action: 5/24/2023
Title: Termination of Central/West Tax Increment Financing (TIF) Redevelopment Project Area
Sponsors: Sigcho-Lopez, Byron
Indexes: Central West T.I.F.
Attachments: 1. O2020-5773.pdf

Date	Ver.	Action By	Action	Result
5/24/2023	1	City Council	Failed to Pass	
11/23/2020	1	City Council	Referred	

CENTRAL WEST - TIF TERMINATION

WHEREAS, The City Council (the "City Council") of the City of Chicago (the "City") adopted ordinances in accordance with the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq. (the "Act") on February 16, 2000, and published at pages 25276 through 25432 of the Journal of the Proceedings of the City Council of the City of Chicago: (1) approving a tax increment redevelopment project and plan for the Central/West Redevelopment Project Area (the "Area"); (2) designating the Area as a tax increment financing district; and (3) adopting tax increment allocation financing for the Area; and

WHEREAS, Pursuant to Section 8 of the Act ("Section 8"), when redevelopment projects costs for a redevelopment project area, including without limitation all municipal obligations financing redevelopment project costs incurred under the Act, have been paid, all surplus funds then remaining in the special tax allocation fund for a redevelopment project area designated under the Act shall be distributed by being paid by the municipal treasurer to the State of Illinois Department of Revenue, the municipality and the county collector; first to the Department of Revenue and the municipality in direct proportion to the tax incremental revenue received from the State of Illinois and the municipality, but not to exceed the total incremental revenue received from the state or the municipality less any annual surplus distribution of incremental revenue previously made; with any remaining funds to be paid to the county collector who shall immediately thereafter pay said funds to the taxing districts in the redevelopment project area in the same manner and proportion as the most recent distribution by the county collector to the affected districts of real property taxes from real property in the redevelopment project area; and

WHEREAS, Furthermore, pursuant to Section 8, upon the payment of all redevelopment project costs, the retirement of obligations, the distribution of any excess monies pursuant to Section 8, and final closing of the books and records of the redevelopment project area, the municipality shall adopt an ordinance dissolving the special tax allocation fund for the redevelopment project area and terminating the designation of the redevelopment project area as a redevelopment project area; and

WHEREAS, Furthermore, pursuant to Section 8, municipalities shall notify affected taxing districts prior to December 31, if a redevelopment project area is to be terminated by December 31, of that same year; and

WHEREAS, The City has, prior to December 31, 2020, notified the affected taxing districts of the proposed

termination of the Area as a redevelopment project area, in accordance with the provisions of the Act; and

WHEREAS, With respect to the Area, by December 31, 2020 all redevelopment projects for which redevelopment project costs have been paid or incurred shall be completed, all obligations relating thereto shall be paid and retired, and, subject to Section 3 of this ordinance, all excess monies, if any, shall be distributed; and

WHEREAS, Subject to Section 3 of this ordinance, the City shall accomplish the final closing of the books and records of the Area; and

WHEREAS, In accordance with the provisions of Section 8, the City desires to dissolve the special tax allocation fund for the Area (the "Special Fund") and terminate the designation of the Area as a redevelopment project area as of December 31, 2020; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The designation of the Area legally described on Exhibit A attached hereto and otherwise depicted on Exhibit B attached hereto shall be terminated as of December 31, 2020. The list of parcels comprising the Area is attached hereto as Exhibit C.

SECTION 3. Notwithstanding Section 2 hereof, it is anticipated that the City will continue to receive incremental property taxes for assessment year 2019/collection year 2020. Accordingly, although the designation of the Area is repealed by Section 2 hereof, the City will continue to maintain the Special Fund for the limited purpose of receiving any remaining incremental property taxes for assessment year 2019/collection year 2020. Pursuant to the Act, upon receipt of such taxes, the City shall calculate and declare surplus revenue, and shall return surplus revenue to the Cook County Treasurer in a timely manner for redistribution to the local taxing districts that overlap the Area. Thereupon, the Special Fund shall be considered to be dissolved.

SECTION 4. The method of calculating and allocating property tax increment by the County of Cook pursuant to the Act for the parcels listed on Exhibit C shall be terminated from and after December 31, 2020.

SECTION 5. The Commissioner of the Department of Planning and Development (the "Commissioner"), or a designee thereof, is authorized to execute any documents and take any steps necessary to terminate the designation of the Area pursuant to this ordinance and the Act on behalf of the City, and the previous execution of any documents and the previous taking of any steps necessary to terminate the designation of the Area pursuant to the Act by the Commissioner, or a designee thereof, on behalf of the City are hereby ratified.

SECTION 6. This ordinance shall be in full force and effect upon its passage and approval.

SECTION 7. If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity of section, paragraph, clause or provision shall not affect any of the other provisions of this ordinance.

SECTION 8. All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this ordinance are hereby repealed to the extent of their conflict.

Exhibits "A", "B", and "C" referred to in this ordinance read as follows:

Exhibit "A".

Legal Description.

All that part of the east half of the southeast quarter of Section 12, Township 39 North, Range 13 East of the Third Principal Meridian and that part of Sections 7, 8, 17 and 18, all in Township 39 North, Range 14 East of the Third Principal Meridian bounded and described as follows:

beginning at the point of intersection of the south line of West Adams Street with the east, line of South Morgan Street; thence south along said east line of South Morgan Street to the north line of West Jackson Boulevard; thence east along said north line of West Jackson Boulevard to the northerly extension of the east line of Lot 16 in Block 18 in Duncan's Addition to Chicago, a subdivision of the east half of the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian; thence south along said northerly extension and the east line of Lots 16, 15, 14, 13, 12, 11, 10 and 9, in said Block 18 in Duncan's Addition to Chicago, and along the southerly extension of said Lot 9 to the south line of West Van Buren Street; thence west along said south line of West Van Buren Street to the east line of South Sangamon Street; thence south along said east line of South Sangamon Street to the easterly extension of the north line of the south 9.5 feet of Lot 1 in Egan's Resubdivision of Lot 7 (except the south 1 foot thereof) and all of Lots 8 to 22, inclusive, and Lots 32 and 33 and the private alley south of Lot 32, all in Egan's Resubdivision of Block 24 in Duncan's Addition to Chicago, a subdivision of the east half of the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian; thence west along said easterly extension and the north line of the south 9.5 feet of Lot 1 in Egan's Resubdivision and along the westerly extension thereof to the east line of Lot 27 in Block 24 in said Duncan's Addition to Chicago, a subdivision of the east half of the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian; thence north along said east line of Lots 27 and 26 in Block 24 in said Duncan's Addition to Chicago to the north line of the south 5.60 feet of Lot 26 in said Block 24 in Duncan's Addition to Chicago; thence west along said north line of the south 5.60 feet of Lot 26 in Block 24 in Duncan's Addition to Chicago and along the westerly extension thereof to the west line of South Morgan Street; thence north along said west line of South Morgan Street to the south line of West Van Buren Street; thence west along said south line of West Van Buren Street to the east line of South Aberdeen Street; thence south along said east line of South Aberdeen Street to the easterly extension of the north line of Lot 45 in C. J. Hull's Subdivision of Block 27 in Canal Trustee's Subdivision of the west half of the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, said north line of Lot 45 being also the south line of the alley south of West Van Buren Street; thence west along said easterly extension and along the south line of the alley south of West Van Buren Street to the southerly extension of the east line of Lot 16 in said C. J. Hull's Subdivision; thence north along said southerly extension and the east line of said Lot 16 in C. J. Hull's Subdivision to the south line of West Van Buren Street; thence west along said south line of West Van Buren Street to the west line of South Racine Avenue; thence north along said west line of South Racine Avenue to the south line of West Jackson Street; thence west along said south line of West Jackson Street to the centerline of the vacated alley lying east of and adjoining Lot 8 in S. L. Brown's Subdivision of the north half of Block 23 in the Canal Trustee's Subdivision of the west half and the west half of the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian; thence south along said centerline of the vacated alley lying east of and adjoining Lot 8 in S. L. Brown's Subdivision and along the

southerly extension thereof to the north line of the vacated alley lying east of and adjoining Lot 8 in Superior Court Partition of the south half of Block 23 in the Canal Trustee's Subdivision of the west half and the west half of the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, said north line of the vacated alley being also the south line of West Gladys Avenue; thence west along said south line of West Gladys Avenue, being the north line of the vacated alley lying east of and adjoining Lot 8 in Superior Court Partition and the north line of Lots 8 through 19, inclusive, in said Superior Court Partition and the north line of Lots 1 and 2 in Henery's Subdivision of part of Lots 20 to 25, inclusive, in Superior Court Partition of the south half of Block 23 in the Canal Trustee's Subdivision, and along the westerly extension of said south line of West Gladys Avenue to the west line of South Throop Street; thence north along said west line of South Throop Street to the south line of West Jackson Street; thence west along said south line of West Jackson Street to the east line of South Loomis Street; thence south along said east line of South Loomis Street to the south line of West Van Buren Street; thence west along said south line of West Van Buren Street to the west line of South Laflin Street; thence north along said west line of South LaBxn Street to the south line of West Adams Street; thence west along said south line of West Adams Street to the east line of South Ashland Avenue; thence south along said east line of South Ashland Avenue to the south line of West Jackson Boulevard; thence west along said south line of West Jackson Boulevard to the southerly extension of the, west line of the east 10 feet of Lot 13 in Walker & Kreigh's Resubdivision of Blocks 16 and 19 in S. F. Smith's Subdivision of the northeast quarter of the northeast quarter of Section 18, Township 39 Norths Range 14 East of the Third Principal Meridian; thence north along said southerly extension and the west line of the east 10 feet of Lot 13 in Walker & Kreigh's Resubdivision to the north line of said Lot 13, said north line of Lot 13 being also the south line of the alley north of West Jackson Boulevard; thence west along said south line of the alley north of West Jackson Boulevard

to the east line of South Paulina Street; thence south along said east line of South Paulina Street to the south line of West Jackson Boulevard; thence west along said south line of West Jackson Boulevard to the east line of South Wood Street; thence south along said east line of South Wood Street to the southeasterly line of West Ogden Avenue; thence southwesterly along said southeasterly line of West Ogden Avenue to the south line of West Van Buren Street; thence west along said south line of West Van Buren Street to the east line of South Western Avenue; thence north along said east line of South Western Avenue and along the east line of North Western Avenue to the north line of West Washington Boulevard; thence west along said north line of West Washington Boulevard to the west line of North Western Avenue; thence north along said west line of North Western Avenue to the southerly line of West Lake Street; thence easterly along said southerly line of West Lake Street to the east line of North Leavitt Street; thence south along said east line of North Leavitt Street to the south line of Lot 60 in Thomas Stenson's Subdivision of Block 54 of the Canal Trustee's Subdivision of Section 7, Township 39 North, Range 14 East of the Third Principal Meridian, said south line of Lot 60 being also the north line of the alley south of West Maypole Avenue; thence east along said north line of the alley south of. West Maypole Avenue to the east line of Lot 41 in said Thomas Stenson's Subdivision of Block 54 of the Canal Trustee's Subdivision, said east line of Lot

41 being also the west line of North Hoyne Avenue; thence north along said west line of North Hoyne Avenue to the westerly extension of the north line of Lot 2 in Streger's Resubdivision of Lots 10 to 12 in A. D. Taylor's Subdivision of the southwest quarter of Block 54 of the Canal Trustee's Subdivision of Section 7, Township 39 North, Range 14 East of the Third Principal Meridian, said north line of Lot 2 being also the south line of West Maypole Avenue; thence east along said south line of West Maypole Avenue to the west line of North Damen Avenue; thence north along said west line of North Damen Avenue to the southerly line of West Lake Street; thence easterly along said southerly line of West Lake Street to the west line of North Hermitage Avenue; thence south along said west line of North Hermitage Avenue to the westerly extension of the north line of Lot 6 in Block 1 (north of West Washington Boulevard) in Page & Wood's Subdivision of Outlets 50, 63 and 64 in Canal Trustee's Subdivision of Section 7, Township 39 North, Range 14 East of the Third Principal Meridian, said north line of Lot 6 being also the southerly line of West Lake Street; thence easterly along said westerly extension and the southerly line of West Lake Street to the southwesterly line of West Randolph Street (formerly Bryan Place); thence southeasterly along said southwesterly line of West Randolph Street (formerly Bryan Place) to the northwesterly line of West Ogden Avenue; thence southwesterly along said northwesterly line of West Ogden Avenue to the northwesterly extension of the northeasterly line of Lot 1 in Webster's Subdivision of Lots 6 to 15, inclusive, of Block 2 in Union Park Addition to Chicago, a subdivision of Lots 5 and 6 in the Circuit Court Partition of the southwest quarter of Section 8, Township 39 North, Range 14 East of the

Third Principal Meridian; thence southeasterly along said northwesterly extension of the northeasterly line of Lot 1 in Webster's Subdivision to the southeasterly line of said West Ogden Avenue; thence southwesterly along said southeasterly line of West Ogden Avenue to the west line of Lot 15 in Block 6 in Laflin & Loomis' Resubdivision of Blocks 5, 18, 21, 30, 31, 32, 33 and 41 and the subdivision of Blocks 6, 9, 19 and 20 in the Canal Trustee's Subdivision of the west half and the west half of the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, said west line of Lot 15 being also the east line of the alley east of South Ashland Avenue; thence south along said west line of Lot 15 in Block 6 in Laflin & Loomis' Resubdivision of Blocks 5, 18, 21, 30, 31, 32, 33 and 41 and the subdivision of Blocks 6, 9, 19 and 20 in the Canal Trustee's Subdivision to the south line of said Lot 15, said south line of Lot 15 being also the north line of the alley south of West Madison Street; thence east along said north line of the alley south of West Madison Street to the east line of Lot 12 in said Block 6 in Laflin & Loomis' Resubdivision of Blocks 5, 18, 21, 30, 31, 32, 33 and 41 and the subdivision of Blocks 6, 9, 19 and 20 in the Canal Trustee's Subdivision; thence north along said east line of Lot 12 in Block 6 in Laflin & Loomis' Resubdivision of Blocks 5, 18, 21, 30, 31, 32, 33 and 41 and the subdivision of Blocks 6, 9, 19 and 20 in the Canal Trustee's Subdivision and along the northerly extension thereof to the north line of West Madison Street; thence east along said north line of West Madison Street to the northerly extension of the west line of Lot 24 in Block 5 in Laflin & Loomis' Resubdivision of Blocks 5, 18, 21, 30, 31, 32, 33 and 41 and the subdivision of Blocks 6, 9, 19 and 20 in the Canal Trustee's Subdivision, said west line of Lot 24 being also the east line of South Laflin Street; thence south along said east line of South Laflin Street to the north line of West Monroe Street; thence east along

said north line of West Monroe Street to the west line of South Loomis Street; thence north along said west line of South Loomis Street to the westerly extension of the south line of Lot 5 in County Clerk's Division of Block 4 of the Canal Trustee's Subdivision of the west half and the west half to the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian; thence east along said westerly extension and the south line of Lot 5 in County Clerk's Division of Block 4 of the Canal Trustee's Subdivision to a line 90 feet east of and parallel with the east line of South Loomis Street; thence south along said line 90 feet east of and parallel with the east line of South Loomis Street to the north line of West Monroe Street; thence east along said north line of West Monroe Street to the west line of South Racine Avenue; thence north along said west line of South Racine Avenue to the westerly extension of the south line of Lot 25 in Hayes* Subdivision of Block 2 of the Canal Trustee's Subdivision of the west half and the west half to the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, said south line of Lot 25 in Hayes* Subdivision being also the north line of West Rundell Place; thence east along said westerly extension and along the north line of West Rundell Place to the east line of Lot 8 in said Hayes'

Subdivision of Block 2 of the Canal Trustee's Subdivision; thence north along said east line of Lot 8 in Hayes' Subdivision of Block 2 of the Canal Trustee's Subdivision to the south line of West Madison Street; thence east along said south line of West Madison Street to the west line of South Aberdeen Street; thence south along said west line of South Aberdeen Street to the south line of West Monroe Street; thence east along said south line of West Monroe Street to the west line of the east 50 feet of Lot 2 in the Assessor's Subdivision of Block 13 in Canal Trustee's Subdivision of the west half and the west half to the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian; thence south along said west line of the east 50 feet of Lot 2 in the Assessor's Subdivision of Block 13 in Canal Trustee's Subdivision to the north line of Lot 5 in said Assessor's Subdivision of Block 13 in Canal Trustee's Subdivision; thence east along said north line of Lot 5 and along the north line of Lot 6 in said Assessor's Subdivision of Block 13 in Canal Trustee's Subdivision to the east line of Lot 6 in the Assessor's Division of Lot 1 of Block

13 in Canal Trustee's Subdivision of the west half and the west half to the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian; thence north along said east line of Lot 6 in the Assessors Division of Lot 1 of Block 13 in Canal Trustee's Subdivision to the south line of West Monroe Street; thence east along said south line of West Monroe Street to the east line of South Morgan Street; thence north along said east line of South Morgan Street to the south line of Lot 14 in Block 4 in Duncan's Addition to Chicago, a subdivision of the east half of the northeast quarter of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian; thence east along said south line of Lot 14 and along the south line of Lot 3 in said Block 4 in Duncan's Addition to Chicago to the west line of South Sangamon Street; thence south along said west line of South Sangamon Street to the south line of West Monroe Street; thence east along said south line of West Monroe Street to the east line of South Peoria Street; thence south along said east line of South Peoria Street to the south line of West Adams Street; thence west along said south line of West Adams Street to the point of beginning at the east Une of South Morgan Street. Excepting from the foregoing all that part of the south half of Section 7 and the north half of Section 18, all in Township

39 North, Range

14 East of the Third Principal Meridian bounded and described as follows: beginning at the point of intersection of the east line of South Seeley Avenue with the south line of West Madison Street; thence east along said south line of West Madison Street to the southerly extension of the east line of the west 3.00 feet of Lot 74 of the plat of subdivision of Block 61 of the Canal Trustee's Subdivision of Section 17, Township 39 North, Range 14 East of the Third

Principal Meridian; thence north along said southerly extension and the east line of the west 3.00 feet of Lot 74 of said plat of subdivision of Block 61 of the Canal Trustee's Subdivision of Section 17 to a line 47.5 feet north of and parallel with the north line of West Madison Street; thence west along said line 47.5 feet north of and parallel with the north line of West Madison Street to the east line of North Damen Avenue; thence north along said east line of North Damen Avenue to the south line of West Warren Boulevard; thence east along said south line of West Warren Boulevard to the southerly extension of the west line of Lot 28 of said plat of subdivision of Block 61 of the Canal Trustee's Subdivision of Section 17; thence north along said southerly extension and the west line of Lot 28 of the plat of subdivision of Block 61 of the Canal Trustee's Subdivision of Section 17 to the north line thereof, said north line of Lot 28 being also the south line of the alley north of West Warren Boulevard; thence east along said south line of the alley north of West Warren Boulevard to the east line of South Wolcott Avenue; thence north along said east line of South Wolcott Avenue to the south line of West Washington Boulevard; thence east along said south line of West Washington Boulevard to the west line of North Wood Street; thence south along said west line of North Wood Street to the south line of West Warren Boulevard; thence east along said south line of West Warren Boulevard to the west line of the east 30.1 feet of Lot 5 in Block 4 (south of West Washington Boulevard) in Page and Wood's Subdivision of Outlots 50, 63 and 64 in the Canal Trustee's Subdivision of Section 7, Township 39 North, Range 14 East of the Third Principal Meridian; thence south along said west line of the east 30.1 feet of Lot 5 in Block 4 (south of West Washington Boulevard) in Page and Wood's Subdivision to the south line of said Lot 5; thence southwesterly along a straight line to the northwest corner of Lot 8 in said Block 4 (south of West Washington Boulevard) in Page and Wood's Subdivision; thence south along the west line of said Lot 8 in said Block 4 (south of West Washington Boulevard) in Page and Wood's Subdivision to the north line of West Madison Street; thence east along said north line of West Madison Street to the northerly extension of the west line of the parcel of land bearing Permanent Index Number 17-18-501-012, said west line being the west line of Lot 4 in Block 22 in Samuel F. Smith's Subdivision of the northeast quarter of the northeast quarter of Section 18, Township 39 North, Range 14 East of the Third Principal Meridian; thence south along said northerly extension and the west line of Lot 4 in Block 22 in Samuel F. Smith's Subdivision and along the southerly extension thereof to the centerline of the alley lying south of and adjoining the south line of said Lot 4; thence

east along said alley centerline to the northerly extension of the east line of Lot "A" in Garrett's Consolidation of sundry lots in Blocks 4, 22 and 24 in Samuel F. Smith's Subdivision, also sundry lots in Circuit Court Subdivision, all in the northeast quarter of the northeast quarter of Section 18, Township 39 North, Range 14 East of the Third Principal Meridian; thence south along said northerly extension and the east line of Lot "A" in Garrett's Consolidation and along the southerly extension thereof to the centerline of West Arcade Place; thence west

along said centerline of West Arcade Place to the northerly extension of the east line of the west 14.77 feet of Lot 4 in Block 28 in said Samuel F. Smith's Subdivision of the northeast quarter of the northeast quarter of Section 18, Township 39 North, Range 14 East of the Third Principal Meridian; thence south along said northerly extension and the east line of the west 14.77 feet of Lot 4 in Block 28 in said Samuel F.- Smith's Subdivision and along the southerly extension thereof to the south line of West Monroe Street; thence east along said south line of West Monroe Street to the west line of South Paulina Street; thence south along said west line of South Paulina Street to the south line of Lot 1 in the Assessor's Division of Lots 8, 9 and 10 of Blocks 12 and 13 in Samuel F. Smith's Subdivision of the northeast quarter of the northeast quarter of Section 18, Township 39 North, Range 14 East of the Third Principal Meridian, said south line of Lot 1 in the Assessor's Division being also the north line of the alley south of West Monroe Street; thence west along said north line of the alley south of West Monroe Street to the northerly extension of the east line of Lot 53 in Block 12 in H. H. Walker's Resubdivision of Blocks 12 and 13 in said Samuel F. Smith's Subdivision, said east line of Lot 53 being also the west line of the alley west of South Paulina Street; thence south along said northerly extension and the east line of Lot 53 in Block 12 in H. H. Walker's Resubdivision to the south line of said Lot 53, said south line of Lot 53 being also the north line of the alley north of West Adams Street; thence west along said north line of the alley north of West Adams Street to the northerly extension of the west line of the east 6.00 feet of Lot 40 in Block 13 in said H. H. Walker's Resubdivision; thence south along said northerly extension and the west line of the east 6.00 feet of Lot 40 in Block 13 in H. H. Walker's Resubdivision to the north line of West Adams Street; thence west along said north line of West Adams Street to the east line of Lot 18 in Block 5 in Ashland's Second Addition to Chicago, a subdivision of the west half of the northeast quarter of Section 18, Township 39 North, Range 14 East of the Third Principal Meridian; thence north along said east line of Lot 18 in Block 5 in Ashland's Second Addition to Chicago and along the northerly extension thereof to the south line of Lot 6 in Bowen's Subdivision of Lots 12 to 16 in Block 5 of Ashland's Second Addition to Chicago, a subdivision of the west half of the northeast quarter of Section 18, Township 39 North, Range 14 East of the Third Principal Meridian, said south line of Lot 6 being also the north line of the alley north of West Adams Street; thence west along said north line of the alley north of West Adams Street to the east line of South Damen Avenue; thence north along said east line of South Damen Avenue to the north line of West Monroe Street; thence west thence north along said north line of West Monroe Street to the east line of South Seeley Avenue; thence north along said east line of South Seeley Avenue to the point of beginning for this exception parcel at the south line of West Madison Street; all in the City of Chicago, Cook. County.

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Assessed Value 1998 (AV)

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149,468 EX 4,787 3,825 6,372 874 EX 874 EX 7,027 15349 10.811 11.336 27,858 6353 6,246 EX 1,486 1,093 EX 8,025
13,645 1,463

Equalized Assessed Value 1998 (EAV)

EX EX EX EX EX EX EX EX EX EX EX EX EX EX EX EX EX 9,788 12,098 59,642 79,213 4,314 1,694 EX 17.744 EX
325,825 EX 10,435 8.338 13.890 1.905 EX 1,905 EX 15^18 33,459 23^67 24,711 60,728 13,849 13,616 EX 3039 2,383 EX
17,494 29,745 3,189

Summary Of 1998 E.A. V. By Permanent Index Number.
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Assessed Value 1998 (AV)

1,009 756 19,892 2,000 EX EX EX EX EX EX 2,755 EX EX EX EX EX 16.607 867 EX 1,056 1,056 7,220 1.056 7,071 6,441 1,315 EX EX
EX 6,912 7,307 876 5,843 3,457 EX EX 7,431 EX EX EX 121,972 3,203 4,066 EX EX EX EX EX 1,753

Assessed Value 1998 (EAV)

2,200
1,648 43.363
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6,006 EX EX EX EX EX EX 36^02
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1,312 699 699 699 919 1,136 2,186 EX 1,749 EX EX EX 5,248 5,804 6,598 8,899 5,728 4.198 11.609 2,624 1,968 64,611 EX
EX EX EX

Equalized Assessed Value 1998 (EAV)

EX EX 11.468 EX EX 5.720 4,458 3,840 4,565 1.905 1,905 1,905 14,148 15,913 13,136 9,443 2,860 4,955 4,955 4,955 2448
7,433 9,443 2,860 1424 1,524 1,524 2,003 2,520 4,765 EX 3,813 EX EX EX 11,440 12,652 14.383 19,399 12,486 9,151 25406
5,720 4,290 140,846 EX EX EX EX

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7,576 11,175 9,151 EX 4,786 1,903 2,075 EX 22,682 1,490 2,662 1,795 2,011 1,660 EX EX EX EX EX EX 876 EX EX 1,314 EX

Assessed Value 1998 (EAV)

6,237 2,398 14,782 6037 8,329 17^39 1,918 1,918 1,918 1,918 11325 12,787 4,556 4,556 1,918 EX EX EX EX EX EX 16012
4,826 EX EX 16,515 24,360 19,948 EX 10,433 4,148 4423 EX 49,444 3048 5,803 3,913 4,384 3,619 EX EX EX EX EX 1,910
EX EX 2,864 EX

Summary Of 1998 E.A. V. By Permanent Index Number.

(Page 14 of 43)

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74,006 7,702 13,123 29,529 332,968 EX EX EX EX EX EX EX EX EX EX EX EX 7,694 29,836 4.740 32,430 106,855 24357
8,043 93,912 EX EX EX 3,192 1,394 EX EX EX EX EX EX EX EX 129,488 EX EX EX EX EX

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Equalized Assessed Value 1998 (EAV)

161,326 16,790 28,607 ! 64,370 725,837 EX EX EX EX EX EX EX EX EX EX EX EX 16,772 65,039 10033 70,694 232,933
S3.096 17^33 204,719 EX EX EX . 6,958 3,039 EX EX EX EX EX EX EX EX 282071 EX EX EX EX EX 2,662 EX EX EX EX
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Summary Of 1998 E.A. V. By Permanent Index Number.
(Page 17 of 43)

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Summary Of 1998 E.A. V. By Permanent Index Number.
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EX EX 19,454 10.668 36,494 221,379 29.120 3,036 2,339 4,339 4439 21.104 26.972 33.325. . 52,555 118,425. 10,598 5498
4,045 113,608 7,591 8427 EX 35,174 278,687 EX

EX EX EX EX

Assessed Vame 1998 (EAV)

EX EX 42,408 23455 79.553 482484 63,479 6,618 5,099 9,459 9,459 . 46,005 58,796 73,081 114,565 258,155 23,103 11,549
8,818 247,654 16,548 17,934 EX 76,676 607,310 EX EX EX EX EX EX EX EX ' EX EX EX EX EX EX EX EX EX EX EX
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Summary Of 1998 E.A. V. By Permanent Index Number.
(Page 20 of 43)

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6,158	6,158	6,158	15,379	23,605	43,918	61,010	106,423	14,558	8,494	16,259	15,979	13,979	31.135	31,135	31,875	99,007	29,470
								7,175	7,175	14,648	183,419	40,933	142,401	14,711	10,021	10,724	17,381

EX	EX	EX	EX	8,286	4,846	19,473	9,735	9,735	9,735	9,735	9,735	85,071	10,647	53,998	15,931	21,036	74,197	13,424	13,424
13,424	13,424	13,424	13,424	33,525	51,457	95,737	132,996	232,209	31,735	18,516	35,443	34,833	34,833	67,871	67,871	69,484	215,825	64,024	15,641
									15,641	31,931	399,835	89,230	310,638	32,069	21,845	23477	37,889		

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57,906 82,597
171,953 57.392
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••38,213 7,511 7,423 35,115 37,303 30,880 34^46 24,456 56,574 34,401
320,937
270498 82402
132,965 65,978 21,385 47,149 16,448 EX EX EX EX
219,994
199413 48,421 37,414 49,687 49,687 7,302 66,896
153,077 21.676 19,492 20,130 53,815 19,124 9,440 68,486
325,105
571499 19407 17,493 27,670

Assessed Value 1998 (EAV)

126,229 180,053 374,840 125,109 409,411 30,083 83401 16,373 16,181 76,547 81417 67,315 74,653 53412 123,326 74,991
699,611 589,877 179,846 289.850 143,825 46,617 102,780 35.855 EX EX EX EX 479.565 434.482 105453 81,559 108413
108413 15,918 145,827 333,693 47432' 42,491 43,881 . 117,311 41.688 20478 149493 708,696 1445473 41,869 38,133 60418

Summary Of 1998 E.A. V. By Permanent Index Number.

(Page 22 of 43)

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EX EX EX

59,217 EX EX EX EX 1,139,344 13060 12,521 13,326 12,855 20,240 93,533 13,084 12,517 12,489 28,204 33,440 20O03 10,594 73,827
119,949 26,250 EX EX EX EX EX EX EX EX ■ EX 98,924 140,907 19,835 160,587 EX 260,396 114,770 274,663 257063 46,689 1060
996,142 402,959 126,752 93,914 EX EX EX

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20,534	20,534	43,139	65,693	80.675	7.665	17,913	46,955	310,597	35,198	35,198	82.130	19,554	20,377	10,188
20,377	13,585	23.773	10,188	20.377	40.755	10.188	20,377	110,743	107,505	53477	12,068	12.625	193,532	268,431
46,749	4,186	6424	17499	30,431	74433	8,860	8,860	8,860	8,860	17,722	17,854	43.853	281,172	97,331
644	2	34,616	11,131	11,131	Equalized Assessed Value 1998 (EAV)									
44,762	44,762	94,039	143,204	175,863	16,709	39,049	102457	677.070	76,728	76.728	179,035	42,626	44,420	22409
44,420	29,614	51,823	22409	44,420	88.842	22,209	44,420	241,409	234,350	116,357	26,307	27421	421.880	583,153
101,908	9,125	13468	37,928	66437	162,086	194U	19,314	19414	194K	38.632	38.920	95495	612,927	212,172
140446	75,459	24,264	24464											

Summary Of 1998 E.A. V. By Permanent Index Number.
(Page 24 of 43)

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117,617 59424 177,956 5,500 26,807 44,823 12,952 8,734 25,399 2,863 3,093 19,977 21,557 13,112 26,873 13,803 14,005
14407 14.408 5,793 6,065 16,087 4466 8,871 153,000 52,170 32,931 69435 5,797 10,146 17,836 17,836 2,390 2,428 EX 11,468
5457 EX 4,690 1,861 24,035 989 351 EX 37,986 1,276 793 793 793

¹ Equalized Assessed Value 1998 (EAV)

236,393 129,320 387.926 11.989 58,437 97,714 28434 19.039 55,367 6441 6,742 43,548 46,992 28,583 58,580 30,089 30.529
30,970 31,408 12.628 13421 35,068 9499 19,338 333425 113,725 71,786' 150.925 12,637 22,117 38,881. 38,881 5410 5493 EX
24,999 11,678: EX 10424 4,057 52494 2,156 765 EX 82,806 2,782 1,729 1,729 1,729

Summary Of 1998 E.A. V. By Permanent Index Number.
{Page 26 of 43}

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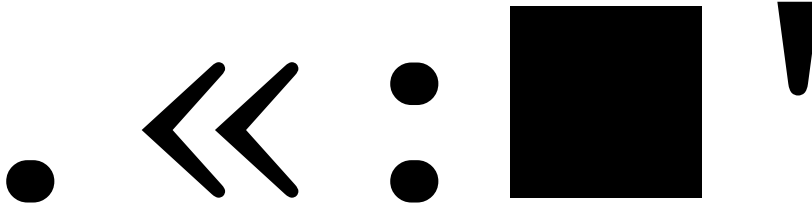
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EX 428 395 374 4,857 11432 13,688 7,145 EX EX EX 5,705 848 9,666 8,135 4,871 6,860 6,860 2,986 5,719 835 731 EX EX
15,998 3,446 3,983 EX EX 2404 2435 EX EX EX 6,439 401 6,209 3,080 5,454 5450 EX 13.997 15.997 771 13,850 EX EX
EX 618

Assessed Value 1998 (EAV)

EX 933 861 815 10,588 24,485 29,838 15,575 EX EX EX 12,436 1,849 21,071 17,733 10,618 14,934 14,954 6,509 12,467
1,820 1494 EX EX 34,874 7,512 8,683 EX EX 5,458 5,090 EX EX EX 14,036 874 13435 6,714 11,889 12,098 EX 34,872
34,872 1,681 34,551 EX EX EX 1.347

Of 1998 E.A.V. By Permanent Index Number. (Page 31 of 43)

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Summary Of 1998 E.A.V. By Permanent Index Number.

(Page 32 of 43)

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693 2,649 8,314 1,022 4,781 3,930 4,333 1,510 1,729 12.410 1.080 1,762 37,050 9,068 403 14,772 1,443 3,463 847 EX EX EX
EX 6,062 5,480 7498 EX 463

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10,309 6.241
14,634 8.661 5,881
14U 5.775 18.124 2428 10,422 8467 9,450 3,292 3,769 27,053 2,354 3,841 80,765 19,767 878 32401 3,146 7,549 1,846 EX EX
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Summary Of 1998 E.A. V. By Permanent Index Number.
(Page 33 of 43) !

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3,534 594 6.461 579 840 582 EX EX EX EX 6,526 17 6,570 4,479 EX EX EX 7,193 5401 780 4,675 5,656 6,038

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Assessed Value 1998 (EAV)

1,009 EX EX EX 898 5,923 5,373 2,978 20,835 EX EX 1,650 EX EX EX EX EX 10.004 EX EX EX 8,720 EX 4,436 3,431
3,499 7,704 U95 14,084 U62 1,831 1469 EX EX EX EX 14426 37 14,322 9,764 EX EX EX 15.680 11438 1,700 10.191 12430
13,162

Of 1998 KA.V. By Permanent Index Number. (Page 34 of 43)

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Assessed Value 1998 (EAV)

8.831 EX 1,966 29,241 1,966 13,489 12,443 12,772 39,236 31,914 31,927 13,424 11,630 11,623 11,617 11,527 1,038 EX
6428 26,444 EX EX 11.839 26,769 19,286 EX EX EX 14,350 18,708 12,981 14,191 15,595 21,683 21,468 21,574 2.302
13,426 -EX EX EX

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1,059 819 1.640 23.068 22,769 22,615 22.557 22,357 590 5,981 5,981 797 6,185 797 5,623 5,710 5,582 481 6,069 5,750 9,897
9^97 9,897 EX 898 6.556 719 EX 2,546 7,684 5,349 6,061 4.838 EX 3,842 3,821 3,644 312 EX 3,662 EX EX 10,008 10,008
8,044 9,881 9,881 9,881 9,881

Equalized Assessed Vatuë 1998 (EAV)

2,309

1,785

3,575 50486 49,634 49,298 49,172 49,172

1.286 13.038 13,038

1,737 13,483

1,737 12458 12,447 12.168

1,049 13430 12,334 21,574 21474 21474 EX

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5450 16,750 11,660 13412 10,546 EX

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7.983 EX EX 21,816 21,816 17,535 21440 21440 21,540 21440

Of 1998 E.A.V. By Permanent Index Number. (Page 36 of 43)

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Assessed Value 1993 (AV)

3,621 25,044 25,044 25,044 8,856 43,088 44,473 2,390 24,743 25,105 25,052 9,523 4,120 11422 11422 11422 11422 11,222
11422 1,532 11,586 13,131 2,763 2,745 4,890 16,067 14,189 5,662 385,994 2,101 100,764 13.473 328,449 328,375 35,466
37,451 23,346 52,612 217,999 452493 EX EX EX 1.762 3,382 5,405 2,650 9,721 5.373

Assessed Vame 1998 (EAV)

7.893 54,593 54,593 54,593 19,305 93,928 96,947 5,210 53,937 54,726 54,611 20.759 8,981 24,463 24,463 24.463 24,463
24,463 24.463 3440 25456 28,624 6,023 5,984 10,660 35,024 30,931 12443 841,428 4480 219,655 29,370 715,986 715,825
77412 81,639 50,892 114,689 475416 985,954' EX EX EX 3,841 7,372 11,782 3,777 21,191 11,713

Summary Of 1998 B.A. V. By Permanent Index Number.

(Page 37 of 43)

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Assessed Value 1998 (AV)
3,166 6,176 15,860 6,644 3,660 16,929 935 935 1,871 475 EX EX 4,122 4,217 14.127 14.062 13,570 13^70 13.570 62496
12.773 2,722 812 4,147 4,727 6,175 6,784 3,011 5,341 EX EX 987 3,767 987 19.580 EX EX 13,760 7,027 6,636 27,118 4,687
26,623 11,912 8,695 2,565 2,449 EX EX
Equalized Assessed Value 1998 (EAV)
6,902 13,463 34,573 14,483 7,978 36,904 2.038 2,038 4.079 1.035 EX EX 8,986 9,193 30,795 30,654 29,581 29,581 29,581
133.799 271844 5,934 1,770 9,040 10,304 13,461 14,788 6,564 11,643 EX EX 2,152 8412 2,152 42,682 EX EX 29,995 15,318
14,466 59,115 10417 58,035 25,967 18,954 5,591 5439 EX EX

Summary Of 1998 E.A. V. By Permanent Index Number.
(Page 38 of 43)

1813 1814 1815 1816 1817 1818 1819 1830 1831 1822 1823 1824 1825 1826 1827 1828
1829 1830 1831 1832 1833 1834 1835 1836 1837 1838 1839 1840 1841 1842 1843 1844
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45,608 13,297 82,577 12,765 680 680 935 1,713 17,027 1,471 22,024 16,415 16,415 1,463 32,051 15,536 15,447 15,447 979
46447 17,308 EX EX 256,992 358,038 536,142 485,080 510,563 426480 7,115 43,605 34497 28,432 36498 17,409 54,840
56,778 26,745 23,807 27,574 25,690 22,098 28,036 4,911 3,531 3431 4,844 9,951 14440

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6.670 3.262 2499 4.879 ■ 2.778 996 1.441 1.441 2,882 102,980 102,980 5,079 429 1.496 1.795 1,496 1,496 103.063 103,063
 103,063 2,547 3.726 6471 547 429 429 429 893 1,499 548 536 531 535 669 256,372 6.922 256,519 4,456 2.068 1,827 7.634 3.108
 6,456 6.738 3,133 6,060 3,790 6,567 3,290

Assessed Value 1998 (EAV)

14440 6,893 5,012 10,636 6,056 2,171 3,141 3,141 6482 224,486 224,486 11.072 935 3,261 3.913 3461 3461 224,667 224,667
 224,667 5.552 8.122 14.324 1,192 935 935 935 1,947 3468 1,195 1,168 1.158 1,166 1.458 558,865 15,089 559,186 9.714 440S
 3.983 16.641 6,775 14,073 14,688 6,830 13410 8,262 14,315 7,172

Summary Of 1998 E.A. V. By Permanent Index Number.
(Page 40 of 43)

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380 710 5,993 5.912 593 5,891 72,878 5416 19,056 1,371 1476 36,887 EX 25.973 88461 10,911 7427 5,135 9,435 10,077 6,485
97,791 50,335 32475
8,441 7,013 6,976 7,013 9.280 11,761 EX EX EX EX EX EX EX EX EX 131469 EX 12,748 187 4.159 258,987 11,974 3,268
3.191 14452 828 1,548 13,064 12,888 1493 12.842 158.867 11,370 41440 2,989 3.436 80,410 EX 56,619 192,400 23,785 16.408
11,194 20467 21,967 14.137 213.175 109,725 70,356

Of 1998 E.A.V. . (Page
By Permanent Index Number. 41 of 43)

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Assessed Vame 1998 (AV)

11,970 16,019 8,469 16,019 9^19 16.019 11,970 12,337 17,955 11433 12,498 17,603 EX EX EX EX EX 3,986 1,103 1,052
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Assessed Vame 1998 (EAV)

26.093 34,920 18,462 34,920 20,096 34.920 26,093 26,893 39,140 24,705 27444 38,373 EX EX EX EX EX 8,689 2,404 2493
2.302 13,960 6,333 8,689 2.110 6.590 2,479 1,245 1477 1,665 EX 5,873 EX 18,034 EX EX EX 2430 311.466 EX 39.663 EX
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Summary Of 1998 E.A. V. By Permanent Index Number.
(Page 42 of 43)

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Assessed Value 1998 (EAV)

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Summary Of 1998 E.A. V. By Permanent Index Number.
(Page .43 of 43)

Assessed Vame 1998(EAV)

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5,761 6474 4,676 6,865 6,023 7,146 6,585 6,585 3,786 238401 12,903 277,434 178470 8,194 45,821 18,662 8,347 13.940 352,703

65.077 431.073 424,884 88,432 19,013 EX EX EX EX EX EX EX EX EX EX EX EX EX EX EX

Assessed Value 1998 (AV)

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2089	2090	2091	2092	2093	2094										

TOTAL

2,643 2,878 2,145 3,149 2,763 3,478 3,021 3,021 1,737 109,409 5,919 127,469 81,779 3,759 21,020 8,561 3,829 6495
 161,798 29,853 197,749 194,910 40,567 8,722 EX EX EX EX EX EX EX EX EX EX EX EX EX EX EX

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This figure is based on 1998 Assessed Values and the 1998 Cook County State Equalization Factor and is subject to verification by the Clerk of Cook County. After verification, the figure shall be certified by the County Clerk of Cook County, Illinois. This certified amount shall become the Certified Initial EAV from which all Incremental Property Taxes will be calculated by the County Clerk of Cook County, Illinois.

Committee on Budget and Government Operations City Council
 Meeting, November 23rd, 2020 Alderman Pat Dowell, 3rd Ward

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO

Byron
 th Ward

Sigcho-Lopez

Alderman,

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