Legislation Details (With Text)

File #:	O2021-4689		
Type:	Ordinance	**Status:**	Passed
File created:	10/14/2021	**In control:**	City Council
		Final action:	11/17/2021
Title:	Grant(s) of privilege in public way for Chicago Board of Trade of the City of Chicago, Inc.		
Sponsors:	Reilly, Brendan		
Indexes:	Grants of Privilege		
Attachments:	1. O2021-4689.pdf		

Date	Ver.	Action By	Action	Result
11/17/2021	1	City Council	Passed	Pass
11/10/2021	1	Committee on Transportation and Public Way	Recommended to Pass	
10/14/2021	1	City Council	Referred	

ORDINANCE

CHICAGO BOARD OF TRADE OF THE CITY OF CHICAGO, INC. Acct. No.: 8472 -

1 Permit No: BACP1578240

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to CHICAGO BOARD OF TRADE OF THE CITY OF CHICAGO, INC. upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, nine (9) Concrete Wall(s) on the public right-of-way adjacent to its premises known as 141 W JACKSON BLVD.

Said Concrete Wall(s) at S. Financial Place measure(s):
One (1) at five (5) feet in length and one (1) feet in width for a total of five (5) square feet.
Eight (8) at ten point one five (10.15) feet in length and one (1) feet in width for a total of eighty-one point two (81.2) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shell be constructed in accordance with plans and specifications uppiuved by the Department of Transportation (Division of Project Development)Department of Transportation (Division of Project Development) and Department of Planning and DevelopmentDepartment of Transportation (Office of Underground Coordination), Department of Transportation (Division of Project Development), and Department of Planning and Development.

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #BACP1578240 herein granted the sum of six thousand four hundred forty-seven ($6,447.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 07/26/2021.

Alderman:

Brendan Reilly 42nd Ward

JACKSON BLVD =>

Department of Business Affairs and Consumer Protection
Small Business Center - Public Way Use Unit City Hall -121 N. LaSalle Street, Room 800, Chicago, IL 60602 312-74-GOBIZ/312-744-6249 • (312) 744-1944 (TTY) http ://www. cityofchicago.org/bacp <http://cityofchicago.org/bacp>

10/14/2021

Alderman Brendan Reilly Ward # 42 City of
Chicago City Hall, Room 800 121 N. LaSalle
Street Chicago, IL 60602

Re: An ordinance to use and maintain a portion of the public right-of-way for 9 Concrete Wall(s) for CHICAGO BOARD OF TRADE OF THE CITY OF CHICAGO, INC., adjacent to the premises known as 141 W JACKSON BLVD.

Dear Alderman Brendan Reilly:

The applicant referenced above has requested the use of the public right-of-way for Concrete Wall(s). An ordinance has been prepared by the Department of Business Affairs and Consumer Protection - Small Business Center - Public Way Use Unit for presentation to the City Council. Because this request was made for properties located in your ward, as approved by you as per the attached, I respectfully request that you introduce the attached ordinance at the next City Council meeting.

Ifyou have any questions regarding this ordinance, please contact Anthony Bertuca at (312) 744-5506.

Department of Business Affairs and Consumer Protection

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