



Office of the City Clerk

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Legislation Details (With Text)

File #: O2021-4759
Type: Ordinance **Status:** Passed
File created: 10/14/2021 **In control:** City Council
Final action: 10/27/2021
Title: Property tax levy for Year 2022
Sponsors: Lightfoot, Lori E.
Indexes: 2022
Attachments:

Date	Ver.	Action By	Action	Result
10/27/2021	1	City Council	Passed	Pass
10/25/2021	1	City Council	Deferred and Published	
10/21/2021	1	Committee on Finance	Recommended to Pass	
10/14/2021	1	City Council	Referred	

OFFICE OF THE MAYOR

CITY OF CHICAGO

LORI E. LIGHTFOOT MAYOR

October 14, 2021

TO THE HONORABLE, THE CITY COUNCIL OF THE
CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Budget Director, I transmit herewith the Fiscal Year 2022 Tax Levy. Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

ORDINANCE

WHEREAS, the City of Chicago is a home rule unit of government as defined in Article VII, Section 6 (a) of the Illinois Constitution, and, as such, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City has adopted its annual appropriation ordinance for the year 2022, pursuant to its powers granted by the constitution and laws of the State of Illinois; and

WHEREAS, it is now appropriate and in the best interests of the City of Chicago to enact its tax levy for the year 2022, to become effective as provided herein; and

WHEREAS, it is appropriate that the tax levy for the year 2022 receive expeditious consideration by the City Council; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The sum of One Billion, Seven Hundred and Nine Million, Three Hundred and Eighty Seven Thousand Dollars (\$1,709,387,000) ascertained by the City Council as the total amount of appropriations heretofore legally made for all corporate purposes to be provided for by the tax levy of the year 2022, is hereby levied for the year 2022 upon all property within the City of Chicago subject to taxation. The purposes for which appropriations have been made and the amounts appropriated for such purposes, respectively, are hereinafter specified in detail in the manner authorized for the annual appropriation ordinance for the year 2022, annexed to and made a part of this ordinance. The amounts appropriated and levied for each of said purposes, respectively, are set forth below in separate columns.

Appropriations for Expenditures and Amounts Levied for the Fiscal Year Beginning January 1, 2022, and Ending December 31, 2022

* Code	Description	"	Amount's Appropriated	"Amounts Levied
Amounts to be levied in 2022 for the payment of bonds, notes and interest on hands and notes				
S594.696.351	S15S.569.7S 1			
S1SS.077.450 SO	\$5,766,219 S5.766.219			
Bond Redemption and Interest Fund - 051(1)				
2005.0902	For interest on first lien bonds 2005.0912			
2005.0960	For loss in collection of taxes Specific Purposes - Financial			
			S5SX.540.000	S 144.1 56.000
Total from Bond Redemption and Interest Fund - 051(1)				

Code Description	Amounts Appropriated	Amounts Levied
Library Note Redemption and Interest Fund Tender Notes Series B -0521	SI 14,582,000	SI 14,582,000
2005.0961 For payment of term notes 2005.0960 For loss in collection of taxes	\$4,774,000	\$4,774,000
Specific Purposes - Financial	\$119,356,000	\$119,356,000
Total from Library Note Redemption and Interest Fund Tender Notes Series B -0521		

City Colleges Bond Redemption and Interest Fund-0549	\$25,128,131	\$25,128,131
2005.0902 For interest on first lien bonds 2005.0912 For payment of bonds 2005.0960 For loss in collection of taxes	\$7,541,870	\$7,541,870
Specific Purposes - Financial	\$1,361,999	\$1,361,999
Total from City Colleges Bond Redemption and Interest Fund - 0549	\$34,032,000	\$34,032,000

Code Description	Amounts Appropriated	Amounts Levied
Municipal Employees' Annuity and Benefit Fund - 0681	\$951,571,000	\$159,971,000
2005.0976 For the city's contribution to employees' annuity and benefit kind	\$8,428,000	\$7,017,000
2005.0976 For the library's contribution to employees' annuity and benefit kind		
2005.0960 For loss in collection of taxes		
Specific Purposes - Financial	\$967,016,000	\$175,416,000
Total from Municipal Employees' Annuity and Benefit Fund-0681		

Amounts Levied
 Description
 Code
 Amounts Appropriated

2005.0976
 SI 16,550,000
 \$53,723,000

Laborers' and Retirement Board Employees' Annuity and Benefit Fund-0682

For the city's contribution to employees' annuity and benefit fund

\$2,238,000
 2,238,000

2005.0960 For loss in collection of taxes

SI 18,788,000
 \$55,961,000

Specific Purposes - Financial

Total from Laborers' and Retirement Board Employees' Annuity and Benefit Fund-0682

Amounts Appropriated	Amounts Levied
Code	
5799,447,000	
\$780,977,000	
2005.0976	

Description

Policemen's Annuity and Benefit Fund -0683

For the city's contribution to employees' annuity and benefit fund

\$32,541,000
\$32,541,000

2005.0960 For loss in collection of taxes

\$831,988,000
\$813,518,000

Specific Purposes - Financial

Total from Policemen's Annuity and Benefit Fund-0683

Amounts Appropriated Code	Amounts Levied
\$399,860,000	
\$352,290,000	
2005.0976	

Description

Firemen's Annuity and Benefit Fund-0684

For the city's contribution to employees' annuity and benefit fund

\$14,678,000
\$14,678,000

2005.0960 For loss in collection of taxes

\$414,538,000
\$366,968,000

Specific Purposes - Financial

Total from Firemen's Annuity and Benefit Fund-0684

Total
\$1,709,387,000

\$3,074,258,000

SECTION 2. In no event shall the amount levied for any purpose, as set forth in Section 1 hereof, exceed the amount appropriated for such purpose as set forth in the annual appropriation ordinance adopted for the year 2022.

SECTION 3. No later than ten days after its effective date, the City Clerk shall file with the County Clerk of Cook County and the County Clerk of Du Page County certified copies of this ordinance together with copies of the annual appropriation ordinance for the year 2022.

SECTION 4. This ordinance shall be in full force and effect from and after its passage and approval.