

Office of the City Clerk

City Hall 121 N. LaSalle St. Room 107 Chicago, IL 60602 www.chicityclerk.com

Legislation Details (With Text)

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Title: Estimated 2023 aggregate property tax levy

Sponsors: Dept./Agency

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Attachments: 1. F2022-71.pdf

Date	Ver.	Action By	Action	Result
10/3/2022	1	City Council	Placed on File	

CITY OF CHICAGO

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OFFICE OF BUDGET AND MANAGEMENT

Chicago City Clerk -Council Itiv 2022 OCT 3 AM9:17

October 3, 2022

Anna M. Valencia City Clerk Room 107 121 North LaSalle Street Chicago, Illinois 60602

RE: Estimated 2023 aggregate property tax levy

Dear Ms. Valencia:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 etseq., the City of Chicago Office of Budget and Management has made the following determinations regarding the amounts of money, exclusive of election costs, estimated to be necessary to be raised by taxation* for the following years upon the taxable property in the City:

2023 amended aggregate property tax levy: \$1,734,387,000 (note that an additional \$25,000,000 is levied for debt service)

* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include debt service levies here solely for transparency and completeness.

Susie Park Budget Director

File #: F2022-71, Version: 1

121 NORTH LASALLE STREET. ROOM 604, CHICAGO, ILLINOIS 60602

Please place this letter on file. Thank you.