



Office of the City Clerk

City Hall
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Legislation Details (With Text)

File #: O2023-1339

Type: Ordinance **Status:** Passed

File created: 3/15/2023 **In control:** City Council

Final action: 4/19/2023

Title: Redevelopment agreement with and eligible cost reimbursement utilizing tax increment financing (TIF) assistance to developer Team Pioneros LLC for properties at 4000 W North Ave and 4008 W North Ave for use as office, commercial tenants and community event space

Sponsors: Lightfoot, Lori E.

Indexes: Redevelopment

Attachments: 1. O2023-1339.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|----------|--------|
| 4/19/2023 | 1 | City Council | Passed | Pass |
| 3/15/2023 | 1 | City Council | Referred | |

Redevelopment agreement with Team Pioneros LLC, developer and owner of 4000 W North Avenue and 4008 W North Ave annex building, to be rehabilitated for tenant occupancy by an architectural firm, office space for neighborhood workforce non-profits, business incubators, commercial offices and community public event space, eligible costs to be reimbursed with Tax Incremental Financing (TIF) assistance