

Office of the City Clerk

City Hall 121 N. LaSalle St. Room 107 Chicago, IL 60602 www.chicityclerk.com

Legislation Details (With Text)

File #: 02023-1639

Type: Ordinance Status: Recommended for Passage

File created: 4/19/2023 In control: Committee on Finance

Final action:

Title: Redevelopment agreement with and provision of Tax Increment Financing (TIF) funds to 221 E. 49th

Street LLC for development of Overton Center of Excellence at 221 E 49th St

Sponsors: Lightfoot, Lori E.

Indexes: Redevelopment, Redevelopment Agreements

Attachments: 1. O2023-1639.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|----------|--------|
| 6/14/2023 | 1 | Committee on Finance | | |
| 4/19/2023 | 1 | City Council | Referred | |

Redevelopment agreement with 221 E. 49th Street LLC to develop former school facilities as Overton Center of Excellence at 221 E 49th St with office space, gym, auditorium and kitchen for entrepreneurs and non-profit tenants, and community at-large