

# Office of the City Clerk

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## Legislation Details (With Text)

File #: 02011-2328

Type: Ordinance Status: Failed to Pass

File created: 4/13/2011 In control: City Council

**Final action:** 5/18/2011

Title: Amendment of Municipal Code Title 17 regarding zoning premiums

**Sponsors:** Burnett, Jr., Walter

Indexes: Ch. 3 Business & Commercial Districts

**Attachments:** 1. O2011-2328.pdf

Date	Ver.	Action By	Action	Result
5/18/2011	1	City Council	Failed to Pass	Fail
4/13/2011	1	City Council	Referred	

#### **ORDINANCE**

### Be It Ordained by the City Council of the City of Chicago:

SECTION 1: Title 17 of the Municipal Code of Chicago, the Chicago Zoning Ordinance, is hereby amended in Chapter 17-3, Section 17-3-0403 by adding a new Section 17-3-0403-B as follows:

#### 17-3-0403-B Premiums

Developments subject to the development standards of a B or C district with a dash 5 suffix are eligible for a floor area ratio premium in accordance with the following:

- 1. The proposed development must be located on a site with a net site area of six (6) acres or more;
- 2. The proposed development must be located within 600 feet of a CTA or METRA transit station; and
- 3. The proposed development must be reviewed and approved in accordance with the planned development procedures of Section 17-13-0600.

Developments meeting the above standards are permitted to take a 20% increase in the allowable floor area ratio over and above the stated maximum floor area ratio of Section 17-3-0403.

SECTION 2: This ordinance takes effect after its passage and approval.

Waffer BurnetTJr^Y Alderman, 27<sup>th</sup> Ward