



Office of the City Clerk

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Legislation Details (With Text)

File #: O2011-2633
Type: Ordinance **Status:** Passed
File created: 4/13/2011 **In control:** City Council
Final action: 5/4/2011
Title: Repeal of ordinance which terminated Calumet/Cermak Tax Increment Financing (TIF) District
Sponsors: Daley, Richard M.
Indexes: Calumet/Cermak T.I.F.
Attachments: 1. O2011-2633.pdf

Date	Ver.	Action By	Action	Result
5/6/2011	1	Office of the Mayor	Signed by Mayor	Pass
5/4/2011	1	City Council	Passed	Pass
5/2/2011	1	Committee on Finance	Recommended to Pass	Pass
4/13/2011	1	City Council	Referred	

OFFICE OF THE MAYOR

CITY OF CHICAGO
RICHARD M. DALEY
MAYOR

April 13, 2011

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Housing and Economic Development, I transmit herewith an ordinance repealing a previous ordinance terminating the Calumet/Cermak TIF district.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

S:\SHARED\Finance\Gaynor <file:///S:/SHARED/Finance/Gaynor> New\Planning\TIFs\Calumet-Cermak Repeal\repeal-repeal ordinance 3.doc

ORDINANCE

WHEREAS, the City Council (the "City Council") of the City of Chicago (the "City") adopted. the following ordinances in accordance with the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act") on July 29, 1998, printed on pages 74599 to 74700 of the Journal of Proceedings of the City Council of the City of Chicago, Illinois of that date: (1) approving a tax increment redevelopment plan for the Calumet Avenue/Cermak Road Redevelopment Project Area (the "Area"); (2) designating the Area as a tax increment financing district; and (3) adopting tax increment allocation financing for the Area (the Area is described on Exhibit A attached hereto and otherwise depicted on Exhibit B attached hereto, and the list of parcels comprising the Area is attached hereto as Exhibit C); and

WHEREAS, pursuant to Section 4(r) of the Act, if no redevelopment project has been initiated in a redevelopment project area within 7 years after the area was designated by ordinance under Section 4(a) of the Act, then the municipality which designated the redevelopment project area shall adopt an ordinance repealing the area's designation as a redevelopment project area; and

WHEREAS, pursuant to Section 4(r) of the Act, initiation of a redevelopment project shall be evidenced by either a signed redevelopment agreement or expenditures on eligible redevelopment project costs associated with a redevelopment project; and

WHEREAS, no redevelopment project was initiated in the Area within 7 years after the designation thereof on July 29, 1998; and

WHEREAS, in accordance with the provisions of Section 4(r) of the Act, the City was required to repeal the designation of the Area as a redevelopment project area; and

WHEREAS, the City Council adopted an ordinance on November 17, 2010 repealing the designation of the Area as a redevelopment project area (the "Repeal Ordinance"); and

' WHEREAS, on March 18, 2011, Illinois Public Act 96-1555 ("PA 96-1555") became law; and

WHEREAS, PA 96-1555 amended Section 4(r) of the Act with respect to the Area to (1) extend the date by which a redevelopment project has been initiated from within 7 years of designation of the Area to within 15 years of designation of the Area, retroactive to July 27, 2005, and (2) authorize the City retroactively to repeal the Repeal Ordinance by ordinance within 90 days of PA 96-1555 becoming law; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

Section 1. The above recitals are incorporated herein and made a part hereof.

Section 2. Pursuant to PA 96-1555, the Repeal Ordinance is hereby repealed.

Section 3. Pursuant to PA 96-1555, this Ordinance shall be in full force and effect upon its passage retroactive to November 17, 2010.

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Section 4. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

Section 5. All ordinances (including but not limited to the Repeal Ordinance), resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance are hereby repealed to the extent of their conflict.

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Exhibit a

Project Area Legal Description

A Parcel of land in the East Half of the Southwest Quarter of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, described as commencing at a point on the South line of Lot 9 produced East across the entrance of vacated alley to the Southwesterly line of the right of way of the I.C.R.R. Company in Gurley and Keith's Subdivision of Block 23 in Assessor's Division of the Southwest Fractional Quarter of Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, 13 feet West of the Southwesterly line of the right of way of the I.C.R.R. Company; Thence North 89° 52' 41" East on said line to the Southwesterly line of the right of way of the I.C.R.R. Company; Thence South 16° 43' 06" East on the last described line a distance of 40 feet to the point of beginning; Thence North 32° 37' 34" West 6.32 feet on a straight line to its intersection with the center line of East Cermak Road as vacated per document #1680888; Thence South 89° 52' 41" West along said center line 448.95 feet to its intersection with the center line of South Calumet Avenue; Thence continuing South 89° 52' 41" West 408.52 feet along center line to its intersection with the Southerly extension of the East line of South Prairie Avenue; Thence North 00° 01' 50" West 458.95 feet along the last said East line to its intersection with the South line of East 21st Street; Thence North 89° 53' 55" East 442.00 feet along said South line to its intersection with the East line of South Calumet Avenue; Thence North 00° 00' 00" West 863.51 feet along said East line to the Northwest corner of Lot 14 in Culver and Others Subdivision of Lots 2 and 3 in Block 5 in Jones Addition to Chicago with Lot 2 in Block 11 and Lots 3 and 4 in Block 12 in Assessor's Division in the Southwest Fractional Quarter of Section 22, Township 39 North, Range 14, East of the Third principal Meridian; Thence North 89° 55' 14" East 20.56 feet along said North line to the Northeast corner of said Lot 14 being also the Southwesterly line of the right of way of the I.C.R.R. Company; Thence South 16° 45' 35" East 374.74 feet along said Southwesterly line to a bend therein; Thence South 16° 43' 06" East 1010.67 feet along said Southwesterly line to the point of beginning, in Cook County, Illinois.)

Exhibit B, Area Map

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Exhibit C, List of Parcels within the Area

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Tax Parcel Number

1. 17-22-310-006-0000
2. 17-22-310-010-0000
3. 17-22-310-011-0000
4. 17-22-310-012-0000
5. 17-22-316-002-0000
6. 17-22-316-003-0000
7. 17-22-316-004-0000
8. 17-22-316-005-0000
9. 17-22-321-001-0000
10. 17-22-321-014-0000
11. 17-22-321-015-0000
12. 17-22-321-016-0000
13. 17-22-321-017-0000
14. 17-22-321-018-0000
15. 17-22-322-003-0000