



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: O2012-5942, Version: 1

ORDINANCE

WHEREAS, On February 17, 2009, President Barack Obama signed into law the American Recovery and Reinvestment Act of 2009, pursuant to which the City has received Federal stimulus funding for a variety of important purposes, which were duly appropriated in the Community Development Block Grant - Recovery ("CDBG-R") Ordinance passed by the City Council on October 7, 2009, which ordinance appears at pages 72409 through 72416 of the Journal of Proceedings of that date; and

WHEREAS, The City, through its Department of Housing and Economic Development ("DHED"), desires to appropriate an additional \$1,753,000 generated during fiscal year 2012 from DHED's CDBG-R Troubled Building Initiative Distressed Condominium Program, and to use those additional funds in that Program; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The CDBG-R Ordinance, as amended, is hereby further amended by striking the words and figures and adding the words and figures as indicated in Exhibit A attached hereto.

SECTION 2. This ordinance shall be in full force and effect from and after its passage and approval.

Exhibit A

AMENDMENT TO COMMUNITY DEVELOPMENT BLOCK GRANT

APPROPRIATION ORDINANCE

Community Development Block Grant - Recovery

Community Development Block Grant - Recovery - Program Income

<u>Strike Amount</u>	<u>Add Amount</u>
----------------------	-------------------

\$ 22,459,047	22,459,047
---------------	------------

\$	<u>- 1,753,000</u>
----	--------------------

24,212,047

(54) Department of Housing and Economic Development

2525 - Troubled Buildings Initiative Distressed Condo Program

Office of Budget and Management

CITY OF CHICAGO

September 6, 2012

TO THE HONORABLE, THE CHAIRMAN AND MEMBERS OF THE CITY COUNCIL COMMITTEE
ON THE BUDGET AND GOVERNMENT OPERATIONS

Ladies and Gentlemen:

I transmit herewith an ordinance amending the CDBG-R ordinance. Your favorable consideration of this ordinance will be appreciated.

Alexandra Holt Budget Director
121 NORTH LA SALLE STREET, ROOM 604, CHICAGO, ILLINOIS 60602

Very truly yours,

CHICAGO, September 12, 2012

To the President and Members of the City Council;

Your Committee on the Budget and Government Operations, having had under consideration an Ordinance authorizing an amendment to the Community Development Block Grant Recovery

Ordinance within the Department of Housing and Economic Development to appropriate funds generated by a program, having had the same under advisement, begs leave to report and recommend that Your Honorable Body pass the Ordinance transmitted herewith.

This recommendation was concurred in by a viva voce vote of the members of the ComssHttec.

Carrie M. Austin Chairman