



Office of the City Clerk

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Legislation Text

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ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 1 -4-090 of the Municipal Code of Chicago is hereby amended by adding the language underscored and by deleting the language struck through, as follows:

1- 4-090 Definitions for Code provisions.

Unless the context requires other interpretations, the following words and terms are defined for purposes of this code as follows:

(a) "City" means City of Chicago;

(Omitted text is unaffected by this ordinance)

(j) "Fire Code" or "fire regulations of this Code" means Title 15?;

(k) "Chief financial officer" means the chief financial officer of the City appointed by the mayor or, if there is no such officer then holding that office, the city comptroller.

SECTION 2. Chapter 2-8 of the Municipal Code of Chicago is hereby amended by adding a new section 2-8-160, as follows:

2-8-160 Reserved Analysis of fiscal impact of collective bargaining agreements on pension funds.

a) For all ordinances or resolutions which seek to approve, ratify or otherwise adopt a collective bargaining agreement, the chief financial officer, in consultation with the budget director, shall prepare an analysis of the fiscal impact of the terms of the proposed collective bargaining agreement on any relevant pension fund.

b) The analysis shall be provided to all the aldermen at least 72 hours prior to the consideration of the ordinance or resolution by the city council; provided that following a request by an alderman to prepare the analysis earlier, the chief financial officer shall prepare the analysis and provide it to the alderman within 5 business days of such request.

(c) The analysis shall, to the degree possible, consist of an estimate in dollars of the anticipated fiscal liability to the pension fund under the provisions of the collective bargaining agreement, and, if determinable or reasonably foreseeable, any other long-range effect on the pension fund. If, after investigation, it is determined that no dollar estimate is possible, the analysis shall contain a statement to that effect, setting forth the reasons why no dollar estimate can be

given. The analysis shall include an explanation of the basis or reasoning on which the estimate is founded, including all assumptions involved-

No comment or opinions shall be included in the analysis regarding the merits of the proposed collective bargaining agreement for which the analysis is prepared.

SECTION 3. The Chicago Public Schools, the Chicago Park District, the Chicago Transit Authority, the City Colleges of Chicago, and the Chicago Housing Authority are directed to consider implementing an analysis of the fiscal impact of the terms of any proposed collective bargaining agreement on any relevant pension fund prior to entering into such agreement. The substance of

the analysis should be in accordance with the provisions of section 2-8-160(c).

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