



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: O2012-7405, Version: 1

OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL MAYOR

October 31, 2012

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF
CHICAGO

Ladies and Gentlemen:

At the request of the Budget Director, I transmit herewith the fiscal year 2013 Tax Levy.

Your favorable consideration of this ordinance will be appreciated.

Mayor

Very truly yours.

// - ■ ■ ■ ■ ,

ORDINANCE

WHEREAS, the City of Chicago is a home rule unit of government as defined in Article VII, Section 6 (a) of the Illinois Constitution, and, as such, may exercise any power and perform any function pertaining to its

government and affairs; and

WHEREAS, the City has adopted its annual appropriation ordinance for the year 2013, pursuant to its powers granted by the constitution and laws of the State of Illinois; and

WHEREAS, it is now appropriate and in the best interests of the City of Chicago to enact its tax levy for the year 2013, to become effective as provided herein; and

WHEREAS, it is appropriate that the tax levy for the year 2013 receive expeditious consideration by the City Council; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The sum of Eight Hundred Thirty-seven Million, Nine Hundred-four Thousand Dollars (\$837,904,000) ascertained by the City Council as the total amount of appropriations heretofore legally made for all corporate purposes to be provided for by the tax levy of the year 2013, is hereby levied for the year 2013 upon all property within the City of Chicago subject to taxation. The purposes for which appropriations have been made and the amounts appropriated for such purposes, respectively, are hereinafter specified in detail in the manner authorized for the annual appropriation ordinance for the year 2013, annexed to and made a part of this ordinance. The amounts appropriated and levied for each of said purposes, respectively, are set forth below in separate columns.

**Appropriations for Expenditures and Amounts Levied for the Fiscal
Year Beginning January 1, 2013, and Ending December 31, 2013**

Code	Description	Amounts	Amounts Levied
	Appropriated		
	Amounts to be levied in 2013 for the ■ payment of bonds, notes and interest on bonds and notes		
	Bond Redemption and Interest Fund -0510		
2005.0902	For interest on first lien bonds		
2005.0912	For payment of bonds		
2005.0960	For loss		
in collection of taxes	2005.0900 Specific Purposes - Financial		
	Total from Bond Redemption and		
	Interest Fund - 0510		
		\$359,523,000	\$156,725,600
		\$14,819,400	\$531,068,000
		\$198,940,000	\$156,725,600
		\$14,819,400	\$370,485,000

Code Description

Library Bond Redemption Fund -0516
2005.0902 For interest on first lien bonds 2005.0912 For payment of bonds 2005.0960 For loss
in collection of taxes 2005.0900 Specific Purposes - Financial
Total from Library Bond Redemption
Fund-0516
Amounts Appropriated

Amounts Levied \$2,783,000 \$1,385,000 \$172,000 \$4,340,000

\$2,783,000 \$1,385,000 \$172,000 \$4,340,000

Code Description

Library Note Redemption and Interest Fund Tender Notes Series B - 0521 2005.0961 For payment of
term notes 2005.0960 For loss in collection of taxes 2005.0900 Specific Purposes - Financial
Total from Library Note Redemption and Interest Fund Tender Notes Series B -0521
Amounts Appropriated

Amounts Levied \$72,263,000 \$2,968,000 \$75,231,000

\$71,263,000 \$2,968,000 \$74,231,000

Code Description

City Colleges Bond Redemption and Interest Fund- 0549
2005.0902 For interest on first lien bonds
Amounts Amounts Levied

Appropriated

\$20,835,000

- 2-

2005.0912	For payment of bonds	\$14,334,000	\$14,344,000
2005.0960	For loss in collection of taxes	\$1,463,000	\$1,463,000
2005.0900	Specific Purposes - Financial	\$36,632,000	\$36,632,000
Total from City Colleges Bond Redemption and Interest Fund - 0549			

Code Description

Municipal Employees' Annuity and Benefit Fund - 0681

2005.0976 For the city's contribution to employees' annuity and benefit fund
976 For the library's contribution to employees' annuity and benefit fund
977 For the City's contribution to Employees' Annuity and Benefit Fund Pursuant to IRC Section 415 (B)

2005.0900 Specific Purposes - Financial

Total from Municipal Employees' Annuity and Benefit Fund- 0681

Amounts Appropriated

	\$157,037,182	\$405,818	\$5,300,000
Amounts Levied			

\$116,360,182 \$405,818 \$5,300,000

Code Description

Laborers' and Retirement Board Employees' Annuity and Benefit Fund - 0682

2005.0976 For the city's contribution to employees'
annuity and benefit fund 2005.0900 Specific Purposes - Financial
Total from Laborers' and Retirement
Board Employees' Annuity and
Benefit Fund- 0682

	Amounts	Amounts Levied
\$10,486,000 \$10,486,000		
Appropriated		

\$14,616,000 \$14,616,000

Code Description

Policemen's Annuity and Benefit Fund -0683

	Amounts	Amounts Levied
Appropriated		

- 3 -

2005.0976	For the city's contribution to employees' annuity and benefit fund	\$192,564,000	\$138,146,000
2005.0900	Specific Purposes - Financial	\$192,564,000	\$138,146,000
	Total from Policemen's Annuity and Benefit Fund- 0683		

Code	Description	Amounts	Amounts Levied
	Firemen's Annuity and Benefit Fund -0684		
2005.0916	For expenditures pursuant to 40 ILCS 5/6 -211(g)	\$1,364,000	\$1,364,000
2005.0976	For the city's contribution to employees' annuity and benefit fund	\$108,168,000	\$80,154,000
2005.0900	Specific Purposes - Financial	\$109,532,000	\$81,518,000
	Total from Firemen's Annuity and Benefit Fund-0684		

SECTION 2. In no event shall the amount levied for any purpose, as set forth in Section 1 hereof,

exceed the amount appropriated for such purpose as set forth in the annual appropriation ordinance adopted for the year 2013.

SECTION 3. No later than ten days after its effective date, the City Clerk shall file with the County Clerk of Cook County and the County Clerk of Du Page County certified copies of this ordinance together with copies of the annual appropriation ordinance for the year 2013.

SECTION 4. This ordinance shall be in full force and effect from and after its passage and approval.

- 4 -