



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
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Legislation Text

File #: O2012-8592, **Version:** 1

ORDINANCE

STONEWATER ONE NORTH STATE FUNDING LLC Acct. No.
319302-1 Permit No. 1103627

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to STONEWATER ONE NORTH STATE FUNDING LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, thirteen (13) Vault(s) under the public right-of-way adjacent to its premises known as 1-15 N. State Street and specifically described as follows:

1. Subsurface space (Vaults) under North Holden Court.

Subsurface space with vaults four (4) levels are used for the following purposes:

First (1 st) level	Used for selling and storage.
Second (2 nd) level	Used for storage, incinerator and air-conditioning equipment.
Third (3 rd) level	Used for coal conveyors.
Fourth (4 th) level	Used for coal conveyors.

Each level of subsurface space is approximately one hundred forty-five and ninety-five hundredths (145.95) feet in length and forty (40) feet in width or approximately five thousand eight hundred thirty-eight (5,838) square feet of space for a total of twenty-three thousand three hundred fifty-two (23,352) square feet of space for all four (4) levels. Existing subsurface space occupy a total depth of fifty-six (56) feet, each level being approximately twelve (12) feet in height with two (2) foot walls. The distance from apex to the first (1st) level of subsurface space to street grade is approximately three (3) feet. Existing subsurface located under the forty (40) foot north/south public alley commonly known as North Holden Court, its northerly extremity being approximately one hundred ninety-two (192) feet south of the south line of East Washington Street and its southerly extremity being northerly sidewalk line for East Madison Street.

2. Subsurface space (Vaults) under North State Street, North Wabash Avenue and East Madison Street.

Subsurface space three (3) levels containing vaults are used for the following purposes:

Retailing, selling and display storage and washrooms. The dimensions of the vaulted space are as follows:

Under North State Street:

First (1st) level of space is approximately one hundred sixty-five and two-tenths (165.2) feet in length and twenty-five (25) feet in width an area of approximately seventy (70) feet in length and eight (8) feet in

width is used for subway entrance connection and authorized above and is here by omitted, equaling three thousand five hundred seventy (3,570) square feet of space.

Second (2ⁿ) level of space is approximately one hundred sixty-five and two-tenths (165.2) feet in length and twenty-five (25) feet in width or approximately four thousand one hundred thirty (4,130). square feet of space.

Third (3rd) level of space is one hundred sixty-five and two-tenths (165.2) feet in length and twenty-

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five (25) feet in width or approximately four thousand one hundred thirty (4,130) square feet of space.

Under North Wabash Avenue:

First (1st) level of space shall be one hundred fifty-eight and nine tenths (158.9) feet in length and twenty-five (25) feet in width or approximately three thousand nine hundred seventy-two and five-tenths (3,972.5) square feet of space.

Second (2nd) level of space shall be one hundred ninety and six-tenths (190.6) feet in length and sixteen (16) feet in width, a distance measured from the northeast corner of North State Street and East Madison Street, or approximately three thousand forty-nine and six-tenths (3,049.6) square feet of space.

Third (3rd) level of space shall be seventy (70) feet in length and twenty-five (25) feet in width, a distance measured from the northwest corner of North Wabash Avenue and East Madison Street, or approximately one thousand seven hundred fifty (1,750) square feet of space.

Under East Madison Street:

First (1) level of space shall be three hundred forty-one and two-tenths (341.2) feet in length and sixteen (16) feet in width or approximately five thousand four hundred fifty-nine and two-tenths (5,459.2) square feet of space.

Second (2nd) level of space shall be one hundred ninety and six tenths (190.6) feet in length and sixteen (16) feet in width, a distance measured from the northeast corner of North State Street and East Madison Street, or approximately three thousand forty-nine and six tenths (3,049.6) square feet of space.

Third (3rd) level of space shall be one hundred ninety and six tenths (190.6) feet in length and sixteen (16) feet in width, a distance measured from the northeast corner of North State Street, or approximately three thousand forty-nine and six tenths (3,049.6) square feet of space.

Said subsurface space under North State Street shall begin at a point one hundred ninety-two (192) feet south of the south line of East Washington Street and shall continue in a southerly direction for a distance of approximately one hundred forty-nine and two tenths (149.2) feet under North State Street to

East Madison Street and continuing under East Madison Street for a distance of approximately twenty-five (25) feet; thence changing in an easterly direction and proceeding under East Madison Street for a distance of approximately three hundred sixty-six and two tenths (366.2) feet; thence changing again in a northerly direction under North Wabash Avenue for a distance of approximately one hundred ninety-two (192) feet south of the south line of East Washington Street.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

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This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1103627 herein granted the sum of sixty-eight thousand four hundred ninety-six (\$68,496.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 11/13/2012.

Alderman

Brendan Reilly 42nd Ward

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